

Harmonised Index of Consumer Prices (HICP) flash estimate July 2010

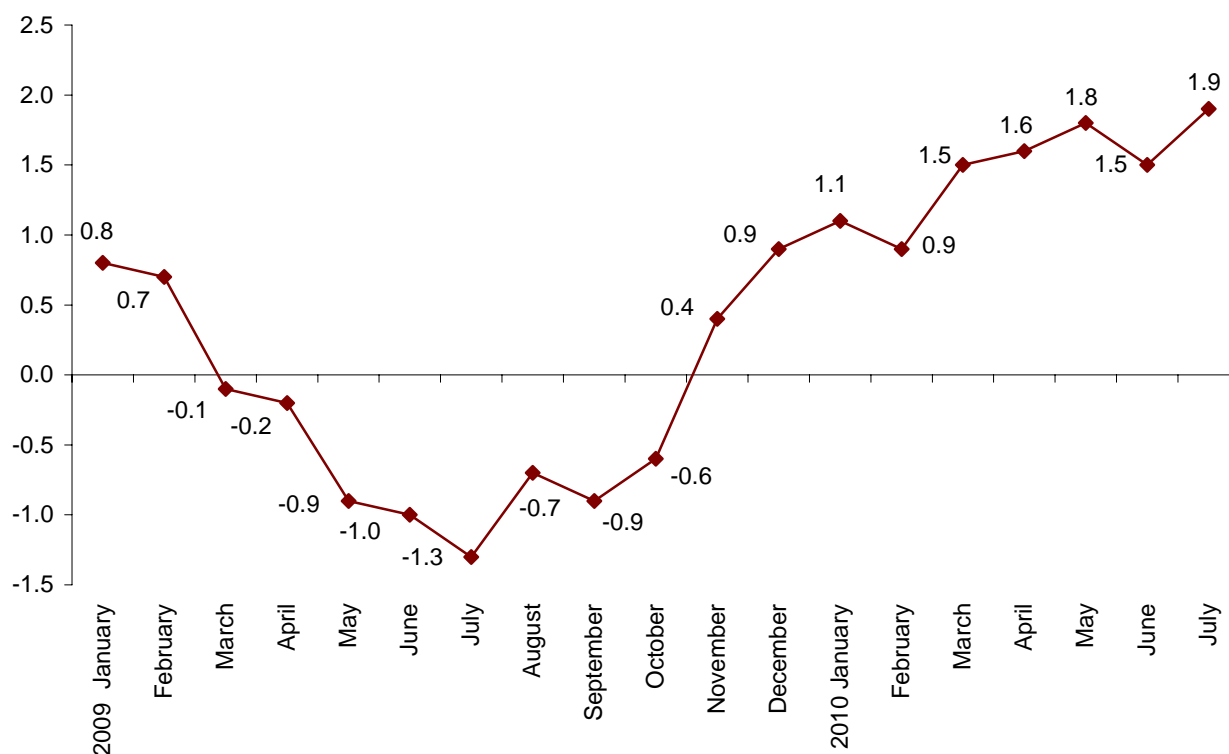
The HICP flash estimated registers its annual rate as 1.9% in July

The HICP annual inflation is expected to be 1.9% in July 2010, according to the flash estimate issued by the INE.

This indicator provides a preview of the HICP that, if confirmed, would imply an increase of four tenths in the annual rate, since in June this change was 1.5%. Of note in this behaviour was the rise in prices of *food and non-alcoholic beverages, gas and package holidays*.

Annual evolution of the HICP ⁽¹⁾

Overall index



⁽¹⁾ The last data from the Monetary Union refers to the leading index

Methodological note

The INE prepares this indicator with the aim of incorporating it into the calculation of the HICP flash estimate of the European Monetary Union (EMU) published by Eurostat. Obtaining this EMU flash estimate forms part of the Eurostat and European Central Bank policy of offering timely and quality data that is comparable with that produced by the United States.

The flash estimate is calculated using the same methodology as that used for the HICP. The difference between both indicators lies in the information used. In the case of the flash estimate, several statistical modelling methods are used to estimate the information that is not yet available at the time of publication.

The flash estimate provides information only as a guideline, and therefore it does not have to coincide with the HICP data.