

27 September 2013

**Flash estimate of the Consumer Price Index (CPI) and  
of the Harmonised Index of Consumer Prices (HICP).  
September 2013**

**The annual variation of the flash estimate of the CPI stands at 0.3%  
in the month of September, three tenths below that registered in  
August**

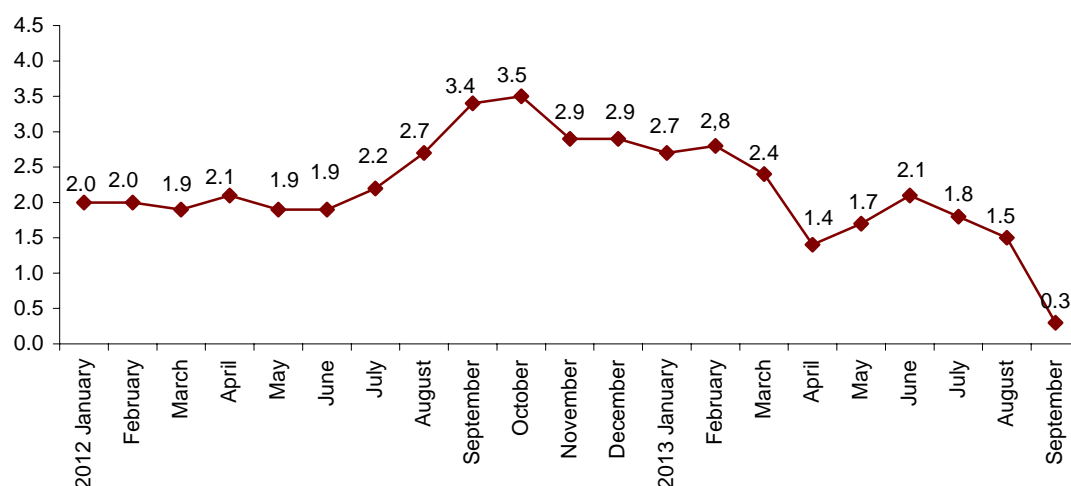
**The annual variation of the flash estimate of the HICP is 0.5%**

According to the flash estimate issued by the INE, the annual inflation of the CPI in September 2013 was expected to be 0.3%.

This indicator provides a preview of the CPI that, if confirmed, would imply a decrease of more than one point of its annual rate, since in August this variation was 1.5%.

This behaviour in the annual rate is mainly due to the a higher rise in the prices recorded in September 2012. Likewise, it is worth highlighting the decrease in prices of *Food and non-alcoholic beverages*.

**Annual evolution of the CPI, base 2011 <sup>(1)</sup>  
General Index**



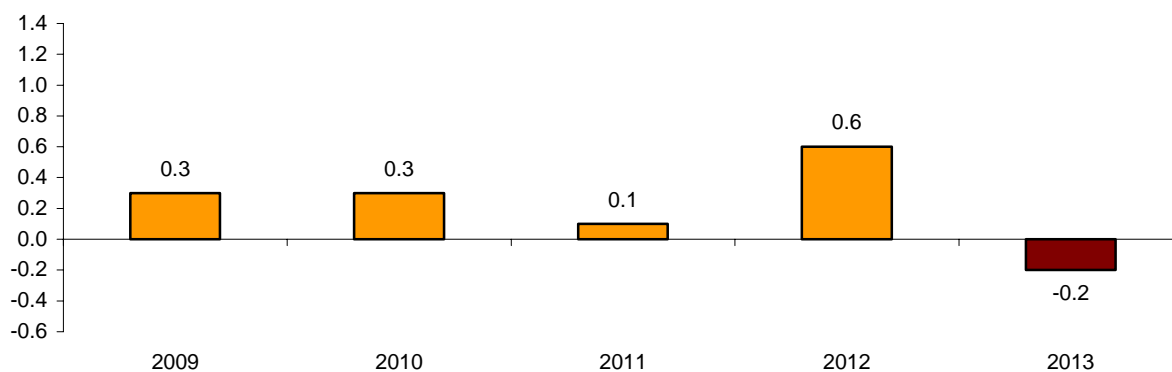
<sup>(1)</sup> The last piece of data refers to the flash estimate

In turn, the annual variation of the flash estimate of the HICP in September stood at 0.5%. If confirmed, the annual variation of the HICP would decrease more than one point as compared with the previous month.

## Evolution of the monthly rate

According to the flash estimate of CPI, consumer prices registered a 0.2% decrease as compared with the month of August.

Evolution of the monthly rate of the ICP in August



In turn, the monthly variation of the flash estimate HICP in September stood at 0.8%.