

Industrial Production Index. Base 2005

February 2010. *Provisional data*

Main results

- The **interannual variation** of the **IPI** for the month of **February** is **–1.9%**, more than three points above that registered in January.
- By economic destination of the goods, **all the industrial sectors present negative interannual rates, except the intermediate goods.**
- The **average rate** of the Industrial Production Index stands at **–3.4%** for the first two months of the year.
- **Six Autonomous Communities** registered **positive interannual rates** in February, with Comunidad Foral de Navarra worth noting (with 10.4%).

Interannual variation rates

The General Industrial Production Index (IPI) experienced an interannual variation of **–1.9%** in February, more than three points above that registered in the month of January.

By economic destination of the goods, the industrial sectors that most influenced in industrial production in February were:

- **Capital goods**, with an annual rate of **–4.1%**, and an effect of **–0.827** on the general index, caused by the drops observed in most of the activities of this sector. Those that were noteworthy, were the *Manufacture of metal products for construction* and the *Manufacture of machinery for general purposes*. Nevertheless, the contraction in the production of this sector was lessened by the positive repercussions in the *Manufacture of motor vehicles* and the *Manufacture of components, pieces and accessories for vehicles*.
- **Energy**, with an annual variation of **–3.6%** and an effect of **–0.554** on the general index, fundamentally due to the evolution of *Petroleum refining*.

In turn, **Intermediate goods** are the only ones that had positive influence on the general index, with an annual variation of **1.1%** and an effect of **0.366**. Among the activities of this sector with a positive effect, worth noting was the *Manufacture of basic products in iron, steel and ferro-alloys*.

Details of the interannual variations

A more detailed analysis showed the activities that most affected the annual rate of the IPI in the month of February.

Activities with the greatest negative effect on the annual rate of the general index

Activity (CNAE 2009 group)	Annual rate (%)	Effect
Petroleum refining	-22,2	-0,898
Manufacture of metal elements for construction	-17,1	-0,629
Manufacture of other general purpose machinery	-23,5	-0,607
Manufacture of garments, except fur apparel	-29,1	-0,512
Manufacture of other specific purpose machinery	-33,5	-0,499
Manufacture of furniture	-17,7	-0,418

Activities with the greatest positive effect on the annual rate of the general index

Activity (CNAE 2009 group)	Annual rate (%)	Effect
Manufacture of motor vehicles	53.6	1.240
Manufacture of components, pieces and accessories for motor vehicles	31.1	0.760
Manufacture of basic products in iron, steel and ferro-alloys	23.6	0.393
Manufacturing industries n.c.o.p	44.6	0.390

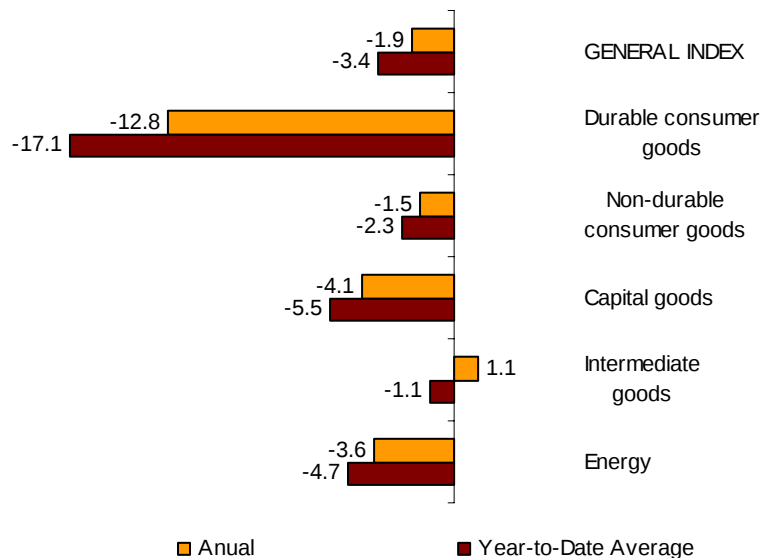
Year-to-date average rate

The average rate of the Industrial Production Index stands at **-3.4%** for the first two months of the year.

By economic destination of the goods, all industrial sectors had a negative average rate in this period.

Variation rate

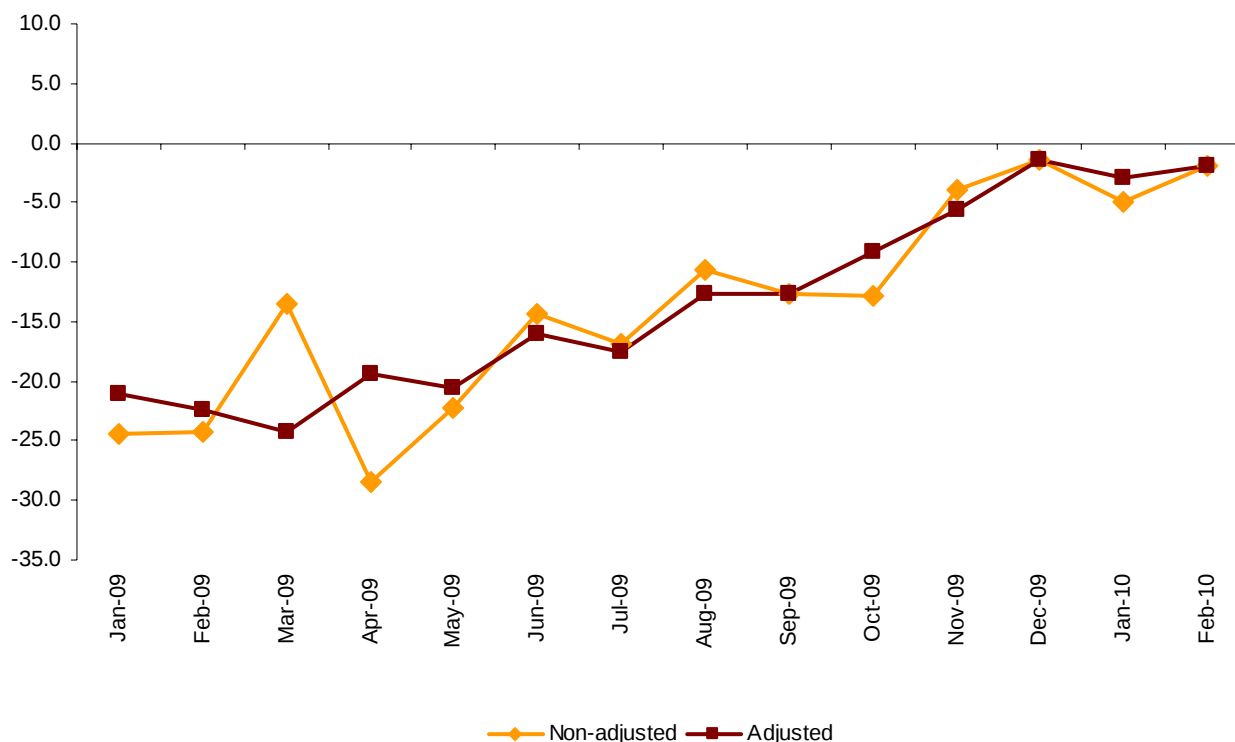
General Index and by economic destination



Variation rates adjusted for the calendar effect

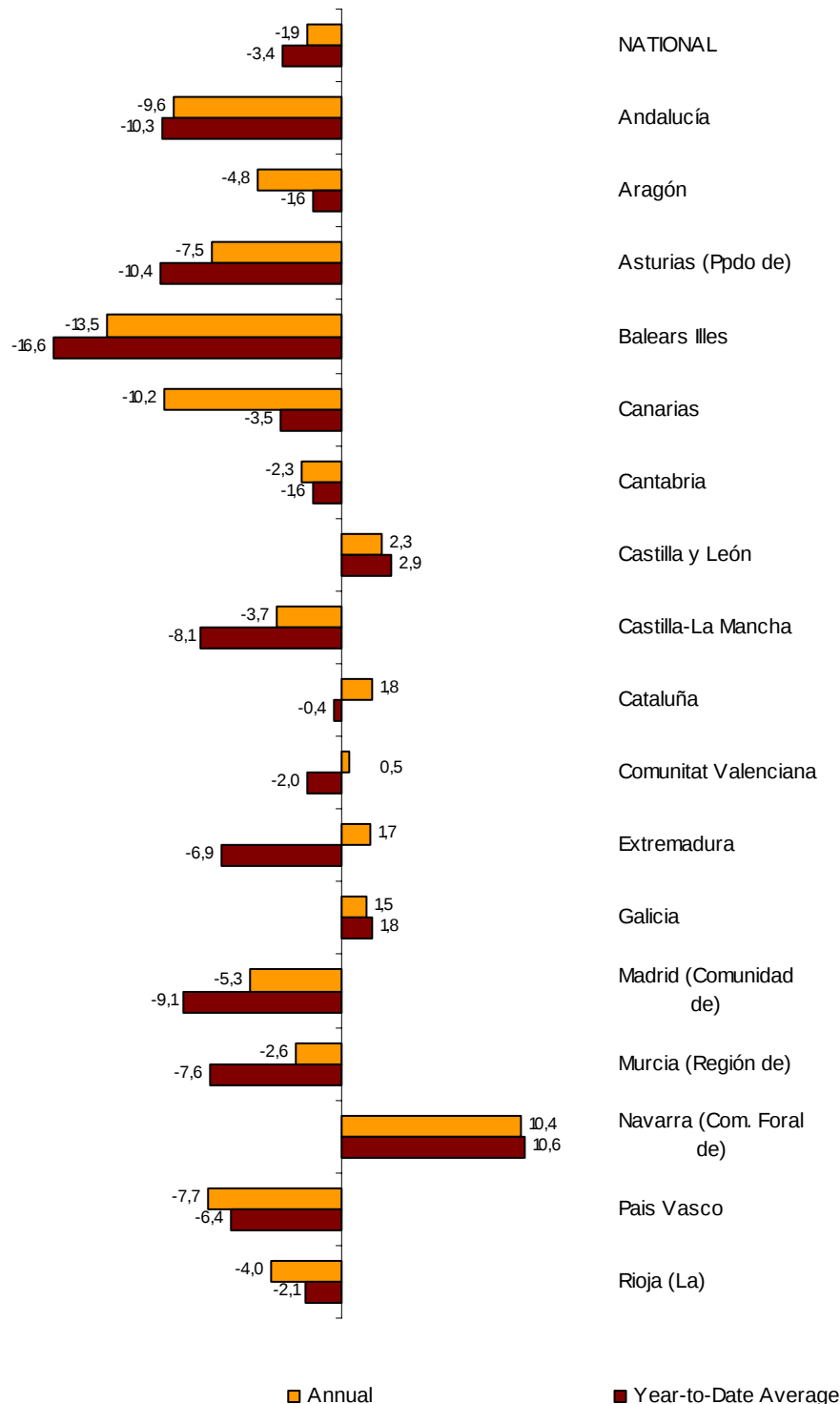
The Industrial Production Index was not affected by the calendar effect in February, due to the fact that this month had the same number of worked days as the previous year. The interannual variation of the Adjusted index stood at one point above that registered in January.

Annual evolution of IPI, base 2005



Autonomous Communities

Six Autonomous Communities recorded positive interannual variations in February. Comunidad Foral de Navarra registered the greatest increase (10.4%), whereas Illes Balears presented the greatest negative rate (-13.5%).



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1. Clasification by economic destination of the goods¹

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	80,8	-1,9	-3,4
Consumer goods	89,5	-2,9	-4,1
Durable consumer goods	63,1	-12,8	-17,1
Non-durable consumer goods	94,4	-1,5	-2,3
Capital goods	76,3	-4,1	-5,5
Intermediate goods	72,5	1,1	-1,1
Energy	92,5	-3,6	-4,7

¹ Commission Regulation (EC) n° 656/2007

2. Series adjusted for calendar effects

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	81,3	-1,9	-2,4
Consumer goods	89,5	-2,9	-2,7
Durable consumer goods	64,1	-12,8	-15,4
Non-durable consumer goods	94,3	-1,5	-1,0
Capital goods	77,2	-4,1	-4,5
Intermediate goods	73,2	1,1	0,0
Energy	92,7	-3,6	-4,3

3. Interannual rates. General index and by economic destination of the goods

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹
2009 February	-24,3	-22,4	-14,1	-11,6	-32,1	-28,8	-10,9	-8,5
March	-13,5	-24,2	-0,9	-12,8	-20,3	-37,3	2,4	-8,5
April	-28,4	-19,4	-20,8	-11,1	-40,7	-26,7	-16,9	-8,1
May	-22,3	-20,5	-12,8	-10,6	-35,5	-32,4	-8,6	-6,5
June	-14,3	-16,0	-4,1	-6,4	-30,7	-33,7	0,6	-1,5
July	-16,9	-17,6	-10,7	-11,6	-31,3	-32,5	-7,2	-8,1
August	-10,6	-12,7	-5,7	-8,3	-30,8	-34,5	-2,9	-5,4
September	-12,7	-12,7	-5,3	-5,3	-25,1	-25,1	-1,8	-1,9
October	-12,8	-9,1	-9,8	-5,0	-27,6	-21,2	-6,6	-2,1
November	-4,0	-5,6	1,3	-0,8	-13,3	-16,2	3,6	1,6
December	-1,5	-1,4	0,9	1,0	-6,3	-6,2	1,9	2,0
2010 January	-5,0	-2,9	-5,2	-2,5	-21,8	-18,1	-3,1	-0,5
February	-1,9	-1,9	-2,9	-2,9	-12,8	-12,8	-1,5	-1,5

Period	Capital goods		Intermediate goods		Energy	
	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹
2009 February	-33,0	-31,1	-31,8	-29,8	-9,7	-9,1
March	-16,8	-29,8	-21,6	-31,6	-12,1	-18,4
April	-33,6	-22,3	-36,4	-28,1	-11,2	-5,4
May	-28,7	-27,0	-28,4	-26,6	-12,5	-12,0
June	-23,0	-24,7	-18,8	-20,7	-7,8	-8,4
July	-25,2	-25,8	-20,5	-21,2	-6,7	-7,0
August	-11,1	-13,2	-16,9	-19,1	-6,7	-7,5
September	-17,5	-17,4	-17,7	-17,7	-7,1	-7,1
October	-16,4	-12,7	-14,9	-11,0	-8,0	-6,7
November	-8,0	-9,6	-3,7	-5,5	-10,2	-10,7
December	-8,4	-8,2	4,8	4,9	-8,1	-8,1
2010 January	-7,0	-4,9	-3,3	-1,1	-5,6	-4,9
February	-4,1	-4,1	1,1	1,1	-3,6	-3,6

¹ Index rates adjusted for calendar effects

4. General Index and classification by activity (CNAE 2009)

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	80,8	-1,9	-3,4
B. Mining and quarrying	64,0	1,1	-3,0
Mining of coal and lignite	76,3	-0,1	-5,4
Other mining and quarrying	59,4	-1,0	-3,8
C. Manufacturing	79,1	-2,6	-3,8
Manufacture of food products	99,6	-2,3	-1,0
Manufacture of beverages	75,8	-3,7	-8,1
Manufacture of tobacco products	73,5	-13,4	-8,3
Manufacture of textiles	64,4	7,7	5,8
Manufacture of wearing apparel	73,8	-22,6	-23,2
Manufacture of leather and related products	76,6	-10,9	-9,0
Wood and cork industry, except furniture, basketmaking and esparto	50,8	-12,0	-12,0
Manufacture of paper and paper products	93,9	4,2	5,2
Printing and reproduction of recorded media	77,2	-7,5	-10,2
Manufacture of coke and refined petroleum products	74,8	-22,3	-17,1
Manufacture of chemicals and chemical products	95,2	7,1	3,4
Manufacture of basic pharmaceutical products and pharmaceutical preparations	136,0	5,3	3,8
Manufacture of rubber and plastic products	82,0	9,6	7,4
Manufacture of other non-metallic mineral products	51,7	-10,4	-13,0
Manufacture of basic metals	82,9	16,6	16,8
Manufacture of fabricated metal products, except machinery and equipment	69,3	-8,0	-9,5
Manufacture of computer, electronic and optical products	91,9	5,8	0,5
Manufacture of electrical equipment	72,8	-11,1	-16,8
Manufacture of machinery and equipment n.e.c.	68,6	-24,0	-26,5
Manufacture of motor vehicles, trailers and semi-trailers	78,1	37,7	35,3
Manufacture of other transport equipment	98,2	-16,1	-14,2
Manufacture of furniture	58,2	-17,7	-22,4
Other manufacturing	87,7	22,1	14,1
Repair and installation of machinery and equipment	106,0	-14,3	-12,1
D. Electricity, gas, steam and air conditioning supply	99,9	3,2	-0,2

5. General index by Autonomous Community

	Index	% variation	
		Annual	Year-to-date average
NATIONAL	80,8	-1,9	-3,4
Andalucía	74,7	-9,6	-10,3
Aragón	83,6	-4,8	-1,6
Asturias (Principado de)	84,6	-7,5	-10,4
Balears (Illes)	69,6	-13,5	-16,6
Canarias	75,2	-10,2	-3,5
Cantabria	87,4	-2,3	-1,6
Castilla y León	79,4	2,3	2,9
Castilla-La Mancha	77,5	-3,7	-8,1
Cataluña	84,7	1,8	-0,4
Comunitat Valenciana	80,0	0,5	-2,0
Extremadura	89,5	1,7	-6,9
Galicia	92,3	1,5	1,8
Madrid (Comunidad de)	86,6	-5,3	-9,1
Murcia (Región de)	77,4	-2,6	-7,6
Navarra (Comunidad Foral de)	86,1	10,4	10,6
País Vasco	80,3	-7,7	-6,4
Rioja (La)	84,1	-4,0	-2,1

More detailed information by Autonomous Community can be obtained at:

Aragón	http://portal.aragon.es/
Principado de Asturias	www.sadei.es
Illes Balears	www.ibae.caib.es
Canarias	www.gobiernodecanarias.org/istac
Cantabria	www.icane.es
Castilla y León	www.jcyl.es/estadistica
Castilla - La Mancha	www.jccm.es/estadistica
Cataluña	www.idescat.es
Comunitat Valenciana	www.ive.es/indexipi.htm
Extremadura	www.estadisticaextremadura.com
Galicia	www.ige.xunta.es
Comunidad de Madrid	www.madrid.org/estadis
Región de Murcia	www.carm.es/econet

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