

04 August 2023

Industrial Production Indices (IPI). 2015 Base June 2023. Provisional data

The monthly variation of the Industrial Production Index was -1.0%, after adjusting for seasonal and calendar effects

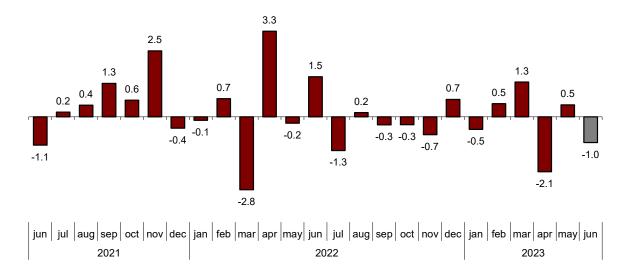
The annual rate of the Industrial Production Index was -3.0% in the series adjusted for seasonal and calendar effects and -1.4% in the original series

Monthly evolution of industrial production

After adjusting for seasonal and calendar effects, the monthly variation of the Industrial Production Index (IPI) between May and June was -1.0%. This rate is 1.5 points lower than that observed in May.

General Industrial Production Index

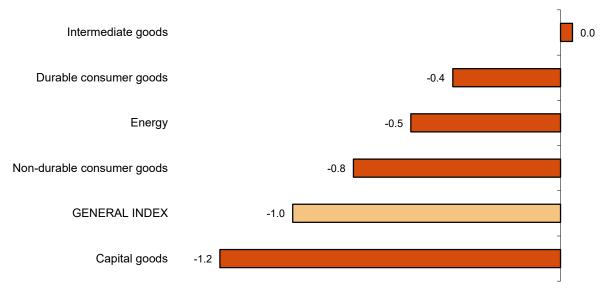
Adjusted for seasonal and calendar effects. Monthly rate (percentage)



Four of the five sectors showed negative monthly rates. It is worth highlighting the decrease in *Capital goods* (-1.2%) followed by *Non-durable consumer goods* (-1.0%). The only sector that increased was *Intermediate goods* (0.0%).

Industrial Production Index: General and by economic destination

Adjusted for seasonal and calendar effects. June 2023. Monthly rate (percentage)



A more detailed analysis shows the branches of activity with the highest and lowest monthly rates in the month of June.

Branches of activity with the highest monthly rates of the industrial production index adjusted for seasonal and calendar effects

Activity (Division from CNAE 2009)	Monthly rate (%)
Manufacture of computers, electronic and optical products	5.7
Other manufacturing industries	4.2
Manufacture of electrical material and equipment	4.1

Branches of activity with the lowest monthly rates of the industrial production index adjusted for seasonal and calendar effects

Activity (Division from CNAE 2009)	Monthly rate (%)
Extraction of anthracite, coal and lignite	-38.5
Other mining and quarrying	-33.0
Leather and footwear industry	-6.3

Annual evolution of industrial production

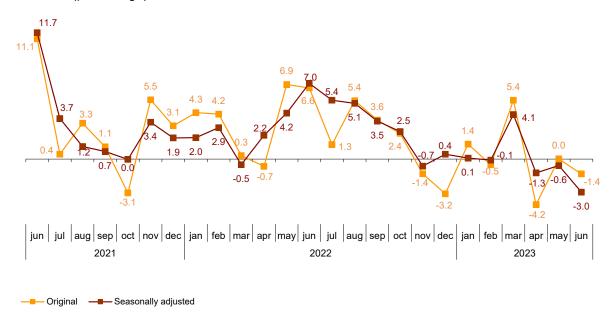
The Industrial Production Index, adjusted for seasonal and calendar effects, recorded a variation rate of -3.0% in June, as compared to the same month of the previous year. This rate is 2.4 points lower than that registered in May.

The original IPI series experienced an annual variation of -1.4%. This rate is 1.4 points lower than that of May.



General Industrial Production Index

Annual rate (percentage)



Four of the five sectors showed negative annual rates. It is worth highlighting the decrease in *Energy* (-9.8%) followed by *Durable consumer goods* (-5.1%). The only sector that increased was *Capital goods* (2.6%).

Annual rates of the industrial production index: General and by economic destination of the goods

	Original index Annual rate (%)	Seasonally adjusted index Annual rate (%)
General Index	-1.4	-3.0
Consumer goods	1.3	-1.2
- Durable consumer goods	-3.3	-5.1
- Non-durable consumer goods	1.7	-0.3
Capital goods	4.6	2.6
Intermediate goods	-3.1	-4.9
Energy	-9.5	-9.8

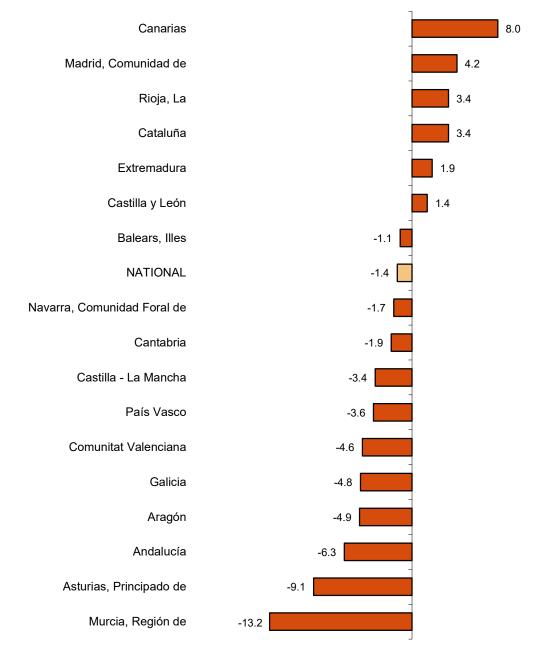
Results by Autonomous Communities. Annual variation rates of industrial production. Original series

The annual rate of industrial production increased as compared to June 2022 in six Autonomous Communities and decreased in the other eleven.

The largest decreases were recorded in Región de Murcia (-13.2%), Principado de Asturias (-9.1%) and Andalucía (-6.3%). The largest increases were recorded in Canarias (8.0%), Comunidad de Madrid (4.2%) and La Rioja (3.4%).

General index: national and by Autonomous Communities

June 2023. Annual rate (percentage)



Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPI series corresponding to the last two months. In the case of the series adjusted for calendar effects and for seasonal and calendar effects, the series is revised from the beginning, following the INE standard. The results are available at INEBase.

Methodological note

The Industrial Production Index (IPI) is a short-term indicator that measures the monthly evolution of the productive activity of the industrial branches, excluding construction, contained in the National Classification of Economic Activities 2009 (CNAE-2009). It therefore investigates the activities included in sections B, C, D and division 36: Water collection, treatment and supply, from section E of the CNAE-2009.

The IPI measures the joint evolution of quantity and quality, eliminating the influence of prices.

Type of survey: monthly continuous survey.

Base year: 2015.

Population scope: industrial establishments whose main activity is included in sections B, C, D and division 36 of the CNAE-2009.

Geographical scope: the entire national territory.

Sample size: 11,500 industrial establishments and more than 1,100 products.

Collection method: completion of the questionnaire by the respondent using one of the following methods: internet (IRIA system), e-mail, fax, telephone or by postal mail.

For more information, the methodology can be accessed at:

https://www.ine.es/daco/daco43/metoipi15.pdf

And the standardised methodological report at:

https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30050

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on <u>Quality at INE and the Code of Best Practices</u> on the INE website.

For further information see INEbase: www.ine.es/en/ Twitter: @es_ine

All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Industrial Production Index. 2015 Base

June 2023

Provisional data

1. Industrial Production Index: General and by economic destination adjusted for seasonal and calendar effects

	Index	Rate (%)				Rate (%)	
		Monthly	Annual	Year-to-date			
				average			
General Index	104.5	-1.0	-3.0	-0.2			
Consumer goods	107.8	-1.0	-1.2	0.6			
- Durable consumer goods	106.7	-0.4	-5.1	-1.1			
- Non-durable consumer goods	108.5	-0.8	-0.3	1.3			
Capital goods	113.7	-1.2	2.6	6.2			
Intermediate goods	104.0	0.0	-4.9	-3.5			
Energy	94.9	-0.5	-9.8	-3.2			

2. Industrial Production Index: General and by economic destination adjusted for seasonal and calendar effects

	Index	Rate (%)	
		Annual	Year-to-date
			average
General Index	109.8	-3.0	-0.2
Consumer goods	111.7	-1.2	0.6
- Durable consumer goods	115.8	-5.3	-1.0
- Non-durable consumer goods	111.6	-0.6	8.0
Capital goods	124.3	2.6	6.1
Intermediate goods	110.6	-4.8	-3.4
Energy	91.3	-9.8	-3.2

3. Industrial Production Index: General and by economic destination. Original series

	Index	Rate (%)		Repercussion	
		Annual	Year-to-date	Annual	
			average		
General Index	111.9	-1.4	0.2		
Consumer goods	114.5	1.3	1.1	0.329	
- Durable consumer goods	118.9	-3.3	-0.5	-0.071	
- Non-durable consumer goods	114.1	1.7	1.2	0.400	
Capital goods	127.2	4.6	6.6	1.107	
Intermediate goods	112.8	-3.1	-3.0	-0.946	
Energy	91.8	-9.5	-3.2	-1.860	

4. Industrial Production Index: General and by branches of activity (CNAE 2009). Original series

	Index	Rate (%)		Repercussion
		Annual	Year-to- date average	Annual
0		-1.4	0.2	
General Index	<u>111.9</u> 90.6	-25.8	18.8	-0.193
B. Mining and quarrying industries			10.0	-0.193
Extraction of anthracite, coal and lignite		••		••
National crude petroleum and natural gas Extraction of metallic ores	••			
	107.2	-26.3	19.9	-0.191
Other mining and quarrying	116.9	0.5	0.7	0.437
C. Manufacturing industry Food Industry	104.8	-0.4	-1.9	-0.041
Manufacture of beverages.	121.0	-0.4 -5.0	2.6	-0.184
Tobacco industry.		-5.0	2.0	-0.104
Textile industry	107.6	-6.2	 -7.2	-0.068
Manufacture of garments	107.6	-15.6	-7.2 -2.4	-0.160
Leather and footwear industry	79.2	-8.4	-6.9	-0.061
Manufacture of wood and of products of wood and cork, except	75.2	-0.4	-0.5	-0.001
·	4444	0.4	40.0	0.400
furniture; basketmaking and wickerwork	114.4 98.9	-9.4 -9.8	-19.6 -8.2	-0.130 -0.232
Manufacture of paper and paper-products				
Graphic arts and reproduction of recorded media	68.9 94.1	-12.7 -11.1	-9.9 -4.5	-0.145 -0.247
Manufacture of coke and refined petroleum products Chemical Industry	108.1	-11.1	-7.3	-0.322
	160.1	-5.2 18.7	-7.3 10.4	-0.322 0.811
Manufacture of pharmaceutical products Rubber and plastic material transformation industry	115.4	-5.3	-2.7	-0.258
Manufacture of other non-metallic ore products	117.3	-5.3 -9.2	-2.7 -6.5	-0.256 -0.388
Metallurgy; manufacture of iron, steel and ferro-alloy products	95.0	-9.2 -2.6	-3.7	-0.366 -0.076
Manufacture of metal products, except machinery and equipment	119.4	-2.9	0.2	-0.244
Manufacture of metal products, except machinery and equipment Manufacture of computers, electronic and optical products	150.4	15.8	4.1	0.190
Manufacture of electrical material and equipment	144.9	15.5	13.7	0.190
Manufacture of electrical material and equipment n.e.c.	147.1	-0.2	1.9	-0.011
Manufacture of materialery and equipment n.e.c. Manufacture of motor vehicles, trailers and semi-trailers	116.2	11.8	14.3	0.883
Manufacture of other transport equipment	125.4	15.9	13.9	0.416
Manufacture of furniture.	127.1	-3.5	-1.8	-0.051
Other manufacturing industries	136.8	3.7	-2.1	0.047
Repair and installation of machinery and equipment	126.7	8.2	8.3	0.232
D. Supply of electrical energy, gas, steam and air conditioning	87.4	-9.8	-4.1	-1.385
E. Water supply, activities,	37. -∓	0.0		1.000
waste management and decontamination*	116.8	-7.2	3.2	-0.228
* It and the land a Western allocations to a standard and a complete	110.0	-1.2	٥.८	-0.220

^{*} It only includes Water collection, treatment and supply

^(..) Data not available due to statistical secrecy.

5. Industrial production index: national and by Autonomous Community. Original series

	Index	Rate (%)		
		Annual	Year-to-date average	
National	111.9	-1.4	0.2	
Andalucía	101.5	-6.3	-2.3	
Aragón	118.2	-4.9	0.7	
Asturias, Principado de	98.3	-9.1	-4.7	
Balears, Illes	104.7	-1.1	-0.2	
Canarias	99.3	8.0	6.6	
Cantabria	110.1	-1.9	-2.9	
Castilla y León	98.0	1.4	4.6	
Castilla-La Mancha	106.7	-3.4	2.3	
Cataluña	113.6	3.4	-0.1	
Comunitat Valenciana	116.5	-4.6	-1.6	
Extremadura	110.5	1.9	-0.2	
Galicia	104.5	-4.8	4.3	
Madrid, Comunidad de	122.5	4.2	4.9	
Murcia, Región de	112.1	-13.2	-9.7	
Navarra, Comunidad Foral de	126.0	-1.7	-2.1	
País Vasco	116.3	-3.6	-1.5	
Rioja, La	85.9	3.4	-2.5	

More detailed information by Autonomous Community may be obtained at:

Andalucía Andalusia Institute of Statistics and Cartography (juntadeandalucia.es)

Aragón <u>Aragon Institute of Statistics (IAEST). Government of Aragon</u>

Principado de Asturias Home - Asturian Society for Economic and Industrial Studies (sadei.es)

Illes Balears <u>IBESTAT|Home (caib.es)</u>

Canarias Home ISTAC - Government of the Canary Islands

Cantabria Cantabrian Institute of Statistics - ICANE

Castilla y León Statistics | Council of Castilla y León (jcyl.es)
Castilla - La Mancha Statistics Service of Castilla-La Mancha (jccm.es)

Cataluña <u>Idescat. Statistics Institute of Catalonia</u>

Comunitat Valenciana Home - Statistical Portal of the Generalitat Valenciana - Generalitat Valenciana (gva.es)

Extremadura <u>IEEX - JUNTAEX</u>

Galicia <u>IGE - Galician Institute of Statistics</u>

Madrid Statistical Portal. Community of Madrid

Región de Murcia Statistical Portal of the Region of Murcia - CREM (carm.es)

La Rioja Statistics - La Rioja Government Portal