5 December 2011

Industrial Production Index (IPI). Base 2005 October 2011. Provisional data

Main results

- The interannual variation of the Industrial Production Index for the month of October is -4.2%, almost three points below that registered in September.
- By economic destination of the goods, all sectors present negative interannual rates.
- The average rate of the IPI stands at -0.7% in the first ten months of the year.
- Twelve Autonomous Communities register negative interannual rates for the IPI in the month of October.

Annual evolution of industrial production

The Industrial Production Index (IPI) experienced an interannual variation of **-4.2%** in October, almost three points below that registered in September.

The industrial sectors that most influenced this interannual decrease in industrial production in the month of September were:

- Intermediate goods, with an annual variation of -5.8% and an effect of -2.042 on the general index, due to the decreases in the majority of activities comprising this sector, with the most important, due to their influence, being those observed in *Manufacture of engines, generators and electric transformers, and of distribution and electric control appliances, Manufacture of cement, lime and plaster and Manufacture of elements made of concrete, cement and plaster.*
- Energy, with an annual variation of -7.6% and an effect of -1.106 on the general index due to the negative evolution of all of the activities comprising this sector. Worth noting was the decreases registered in production of *Production, transport and distribution of electrical energy* and *Petroleum refinement*.

• **Durable consumer goods**, with an annual variation of **-14.0%** and an effect of **-0.462** on the general index, due to the negative evolution of all of its activities. Among these, worth noting was *Manufacture of furniture*.

A more detailed analysis showed the activities that most affected the annual rate of the IPI in the month of October.

Activities with the greatest negative effect on the annual rate of the general index

	Annual	Effect	
Activity (CNAE 2009 Group)	rate (%)		
Production, transport and distribution of electrical energy	-5.7		-0.518
Petroleum refinement	-10.6		-0.416
Manufacture of elements for construction	-10.1		-0.308
Manufacture of engines, generators and electric transformers, and of			
distribution and electric control appliances	-27.7		-0.306

Activities with the greatest positive effect on the annual rate of the general index

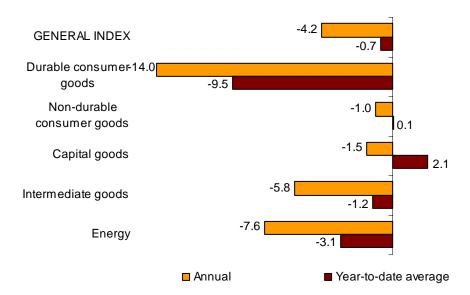
	Annual	Effect
Activity (CNAE 2009 Group)	rate (%)	
Manufacture of other machinery for specific uses	40.0	0.467
Manufacture of cutlery and silverware, tools and hardware	19.1	0.168
Tobacco industry	41.9	0.141
Manufacture of beverages	4.1	0.134

Year-to-date average rates

The average for the Industrial Production Index registered a variation of **-0.7%** in the first ten months of the year, as compared with the same period the previous year.

By economic destination of the goods, this rate was positive in Capital goods (2.1%) and Non-durable consumer goods (0.1%). Conversely, it was negative in Intermediate goods (-1.2%), Energy (-3.1%), and Durable consumer goods (-9.5%).

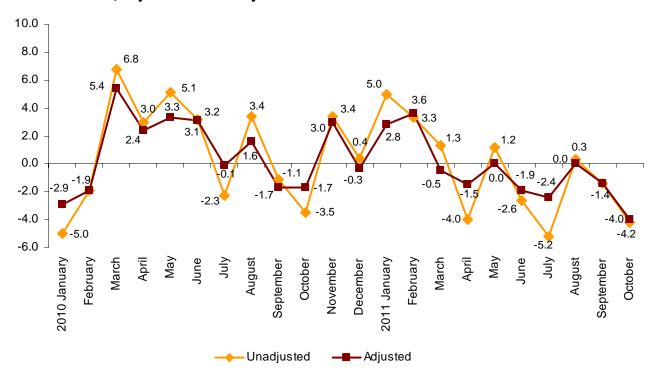
Annual and average rates of the IPI General index and by economic destination



Evolution of the IPI, adjusted for the calendar effect

After correcting the calendar effect, that is, the difference between the number of working days in a given month in different years, the interannual variation of the IPI in the month of October was – **4.0%**, more than two-and-a-half points lower than that registered in September.

Annual evolution of the IPI General index, adjusted and unadjusted

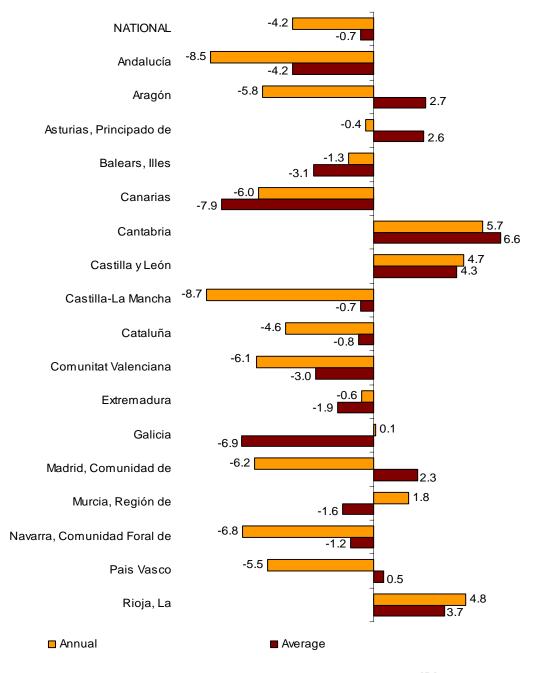


Results by Autonomous Community

Twelve Autonomous Communities registered negative interannual variations in October. Those that presented the greatest interannual decreases in industrial production were Castilla-La Mancha (-8.7%), Andalucía (-8.5%) and Comunidad Foral de Navarra (-6.8%).

In turn, industrial production in Cantabria (5.7%), La Rioja (4.8%) and Castilla y León (4.7%) registered the greatest increases interannual rates.

Annual and average rates of the IPI General index by Autonomous Community



Industrial Production Index. Base 2005 **October 2011**

Provisonal data

1. Clasification by economic destination of the goods¹

	Index	% variation		
		Annual	Year-to-date average	
GENERAL INDEX	81.3	-4.2	-0.7	
Consumer goods	90.0	-2.4	-0.9	
Durable consumer goods	54.7	-14.0	-9.5	
Non-durable consumer goods	96.5	-1.0	0.1	
Capital goods	77.8	-1.5	2.1	
Intermediate goods	74.3	-5.8	-1.2	
Energy	88.0	-7.6	-3.1	

¹ Commission Regulation (EC) nº 656/2007

2. Series adjusted for calendar effects

	Index	% variation	
		Annual	Year-to-date
			average
GENERAL INDEX	83.9	-4.0	-0.6
Consumer goods	93.6	-2.2	-0.7
Durable consumer goods	59.0	-13.6	-9.3
Non-durable consumer goods	100.0	-0.8	0.3
Capital goods	81.0	-1.3	2.3
Intermediate goods	76.7	-5.5	-1.0
Energy	88.7	-7.5	-3.1

3. Interannual rates. General index and by economic destination of the goods ¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		Original	Adjusted 1	Original	Adjusted 1	Original	Adjusted 1	Original	Adjusted 1
2010	October	-3.5	-1.7	-3.2	-0.7	-13.1	-9.9	-1.8	0.5
	November	3.4	3.0	1.4	0.9	-7.5	-8.2	2.6	2.1
	December	0.4	-0.3	0.8	0.0	-10.1	-11.1	2.3	1.4
2011	January	5.0	2.8	3.5	0.9	-5.5	-9.2	4.5	1.9
	February	3.3	3.6	0.1	0.3	-9.8	-9.5	1.4	1.5
	March	1.3	-0.5	-3.2	-5.3	-10.0	-12.8	-2.5	-4.4
	April	-4.0	-1.5	-6.1	-3.0	-15.6	-11.2	-5.1	-2.2
	May	1.2	0.0	2.9	1.4	-4.5	-6.6	3.9	2.4
	June	-2.6	-1.9	-1.5	-0.7	-15.8	-14.7	0.5	1.2
	July	-5.2	-2.4	-4.3	-0.6	-10.0	-4.9	-3.6	0.0
	August *	0.3	0.0	3.0	2.5	1.8	1.2	2.9	2.6
	September *	-1.4	-1.4	0.7	0.7	-5.6	-5.6	1.4	1.4
	October *	-4.2	-4.0	-2.4	-2.2	-14.0	-13.6	-1.0	-0.8

Period	Capital goods	3	Intermediate (goods	Energy	
	Original	Adjusted 1	Original	Adjusted 1	Original	Adjusted 1
2010 October	-8.9	-7.0	-3.3	-1.3	2.9	3.6
November	2.0	1.5	4.1	3.6	8.5	8.4
December	-3.5	-4.1	0.9	0.2	3.7	3.5
2011 January	5.0	2.9	7.1	4.9	3.8	3.2
February	5.1	5.3	6.6	6.7	0.2	0.3
March	3.1	1.1	5.6	3.9	-1.8	-2.7
April	-1.4	1.3	-4.1	-1.4	-3.2	-2.1
May	6.4	5.3	-2.2	-3.5	-1.0	-1.3
June	0.3	1.0	-4.2	-3.6	-5.2	-5.0
July	-1.3	1.6	-6.2	-3.2	-10.2	-9.2
August *	7.3	7.2	-3.4	-3.6	-3.1	-3.2
September *	1.1	1.1	-4.2	-4.1	-2.8	-2.8
October *	-1.5	-1.3	-5.8	-5.5	-7.6	-7.5

¹ Index rates adjusted for calendar effects

^{*} Data revised

4. General Index and classification by activity (CNAE 2009)

	Index	% variation		
		Annual	Year-to-date	
			average	
GENERAL INDEX	81.3	-4.2	-0.7	
B. Mining and quarrying	63.1	-18.7	-14.6	
Mining of coal and lignite	73.1	-21.2	-35.9	
Other mining and quarrying	59.3	-19.5	-8.2	
C. Manufacturing	80.8	-3.8	-0.2	
Manufacture of food products	101.2	-1.2	-0.1	
Manufacture of beverages	89.6	4.1	-2.4	
Manufacture of tobacco products	91.1	41.9	-7.1	
Manufacture of textiles	63.9	-7.5	-0.7	
Manufacture of wearing apparel	46.8	-18.9	-11.9	
Manufacture of leather and related products	63.2	1.0	4.7	
Wood and cork industry, except furniture, basketmaking and esparto	52.6	-8.4	-4.9	
Manufacture of paper and paper products	97.8	-0.2	1.4	
Printing and reproduction of recorded media	88.0	-1.3	6.1	
Manufacture of coke and refined petroleum products	85.7	-10.6	-0.1	
Manufacture of chemicals and chemical products	98.5	-2.5	0.9	
Manufacture of basic pharmaceutical products and pharmaceutical preparations	143.1	-5.1	0.6	
Manufacture of rubber and plastic products	83.7	-4.2	-0.1	
Manufacture of other non-metallic mineral products	50.1	-12.7	-7.2	
Manufacture of basic metals	87.6	-2.3	2.1	
Manufacture of fabricated metal products, except machinery and equipment	69.7	-2.2	1.3	
Manufacture of computer, electronic and optical products	65.6	-23.8	-18.3	
Manufacture of electrical equipment	74.6	-11.4	0.0	
Manufacture of machinery and equipment n.e.c.	86.0	9.0	7.3	
Manufacture of motor vehicles, trailers and semi-trailers	82.1	0.5	6.7	
Manufacture of other transport equipment	72.9	-18.6	-13.9	
Manufacture of furniture	52.1	-12.0	-7.6	
Other manufacturing	86.5	-1.3	0.8	
Repair and installation of machinery and equipment	98.2	11.7	-6.5	
D. Electricity, gas, steam and air conditioning supply	89.5	-6.0	-2.9	

5. General index by Autonomous Community

	Index	% variation		
		Annual	Year-to-date average	
NATIONAL	81.3	-4.2	-0.7	
Andalucía	71.9	-8.5	-4.2	
Aragón	81.1	-5.8	2.7	
Asturias, Principado de	96.2	-0.4	2.6	
Balears, Illes	63.0	-1.3	-3.1	
Canarias	75.5	-6.0	-7.9	
Cantabria	109.5	5.7	6.6	
Castilla y León	83.8	4.7	4.3	
Castilla-La Mancha	83.4	-8.7	-0.7	
Cataluña	85.2	-4.6	-0.8	
Comunitat Valenciana	76.9	-6.1	-3.0	
Extremadura	87.2	-0.6	-1.9	
Galicia	83.5	0.1	-6.9	
Madrid, Comunidad de	83.9	-6.2	2.3	
Murcia, Región de	88.5	1.8	-1.6	
Navarra, Comunidad Foral de	85.9	-6.8	-1.2	
País Vasco	83.5	-5.5	0.5	
Rioja, La	93.2	4.8	3.7	

More detailed information by Autonomous Community can be obtained at:

Andalucia <u>www.juntadeandalucia.es/institutodeestadistica</u>

Aragón <u>http://portal.aragon.es/</u>

Principado de Asturias <u>www.sadei.es</u>

Illes Balears http://ibestat.caib.es

Canarias <u>www.gobiernodecanarias.org/istac</u>

Cantabria <u>www.icane.es</u>

Castilla y León <u>www.jcyl.es/estadistica</u>
Castilla - La Mancha <u>www.jccm.es/estadistica</u>
www.jccm.es/estadistica

Cataluña <u>www.idescat.cat</u>

Comunitat Valenciana <u>www.ive.es/indexipi.htm</u>

Extremadura www.estadisticaextremadura.com

Galicia <u>www.ige.xunta.es</u>
Comunidad de Madrid <u>www.madrid.org/estadis</u>

Región de Murcia www.carm.es/econet