

24 February 2012

Industrial Price Index (IPRI). Base 2005
January 2012. *Provisional data*

Main results

- The **interannual** rate of the IPRI for the month of January is **3.6%**, more than one-and-half points below than the rate registered in December.
- The **monthly** variation of the general index is **0.8%**.
- All **Autonomous Communities** register **positive interannual** rates in January.
- The Autonomous Community that records the greatest interannual variation is **Canarias**, with **6.1%**.

Annual evolution of industrial prices

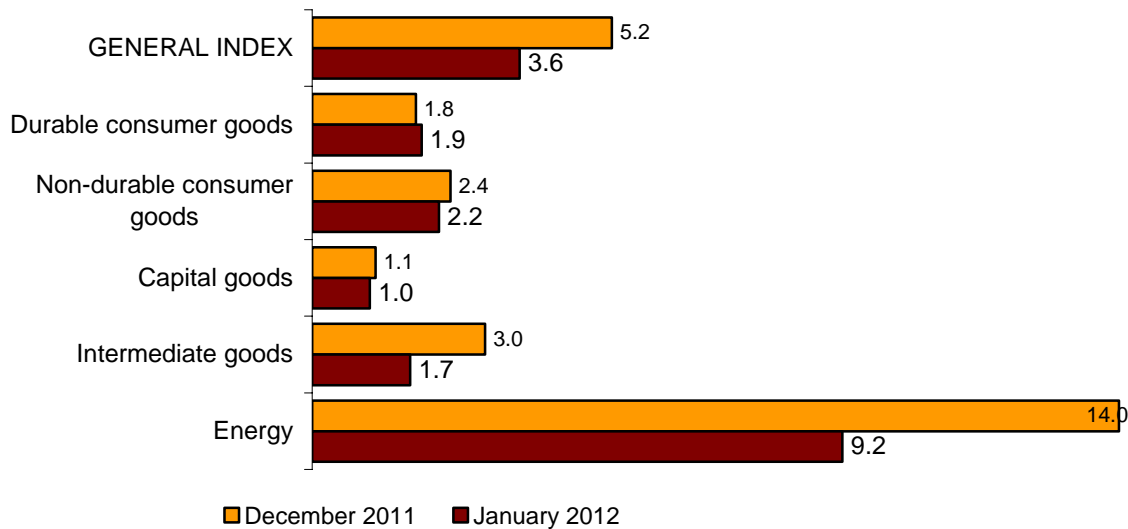
The interannual variation of the Industrial Price Index (IPRI) stood at 3.6% in January, more than one-and-half points below than the rate registered in December.

By economic destination of the goods, the industrial sectors with the most negative effect on the general index were:

- **Energy**, whose annual variation decreased almost five points, stood at **9.2%**, the lower since September 2010. This drop was largely due to the increase in the price of the *Production, transport and distribution of electrical energy* is being lower than that experienced in January of the previous year. In fact, this activity stood at 2.8% their interannual rate, the lowest registered since September 2010.
- **Intermediate goods**, with an interannual rate of **1.7%**, more than one point lower than that registered in December and the lower since March 2010. This drop was mainly due to the evolution in the prices of the *Manufacture of basic iron, steel and ferro-alloy products* and *Manufacture of animal feed products*, that increased less than in January 2011 and decreased, as compared with the same month of the previous year, respectively. Worth noting that the interannual rate *Manufacture of basic iron, steel and ferro-alloy products* (2.9%) is the lowest since March 2010 and *Manufacture of animal feed products* (–1.5%) stood at negative levels for first time since July 2010.

Annual rates of the IPRI

General index and by economic destination



Monthly evolution of industrial prices

In January, the monthly variation of the IPRI was **0.8%**.

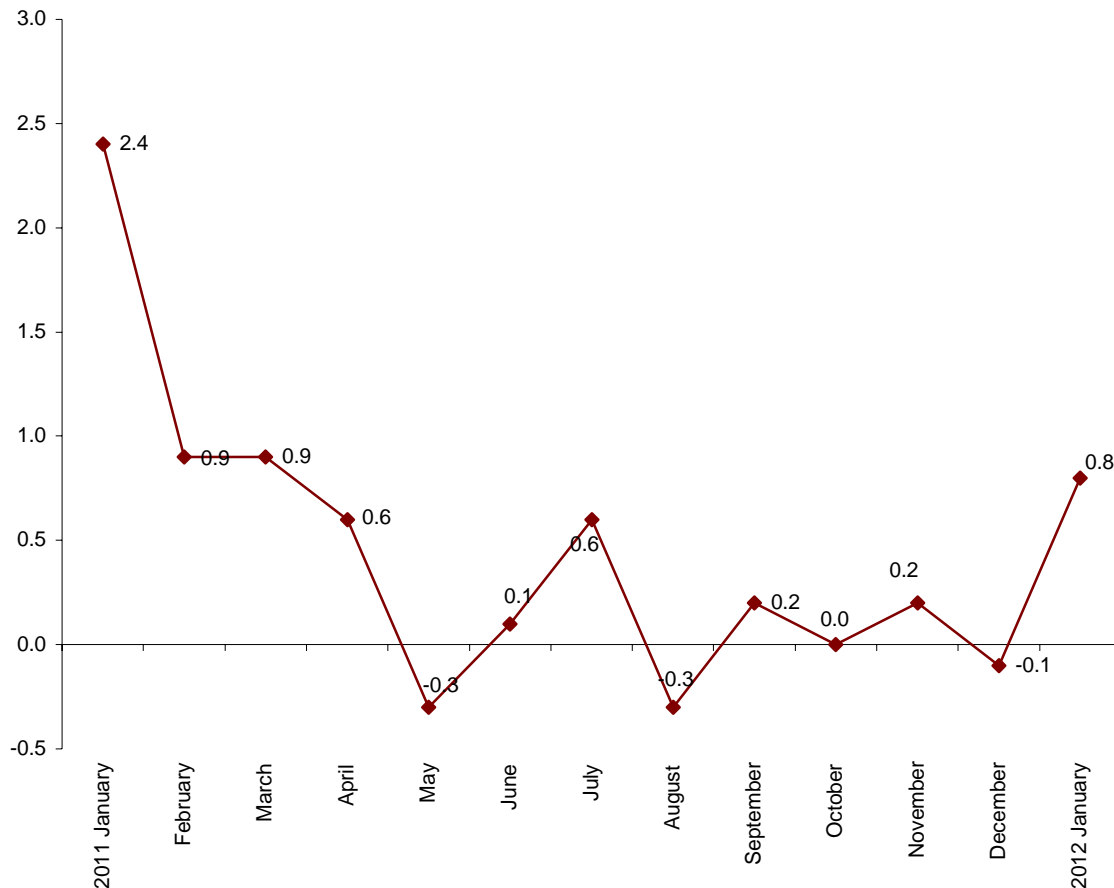
By economic destination of the goods, the industrial sector with a positive monthly influence on the general index were, worth noting:

- **Energy**, with a monthly rate of **2.3%**, that reflected the increases in the prices of the *Petroleum refinement*. Its effect on the general index was **0.588**.

- **Intermediate goods**, whose monthly rate of **0.5%** contributed **0.160** to the general index. Worth noting in this variation the decrease in prices of the *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms* and the *Production of precious metals and other non-ferrous metals*.

- **Capital goods**, with an interannual variation of **0.4%**, that was largely due to the rise in the price of *Manufacture of motor vehicles*. This sector contributed **0.056** to the general index.

Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of January.

Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Petroleum refinement	5.0	0.474
Production, transport and distribution of electrical energy	0.6	0.080
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	2.2	0.063
Production of precious metals and other non-ferrous metals	2.0	0.030

Activities with the greatest negative effect on the monthly rate of the IPRI

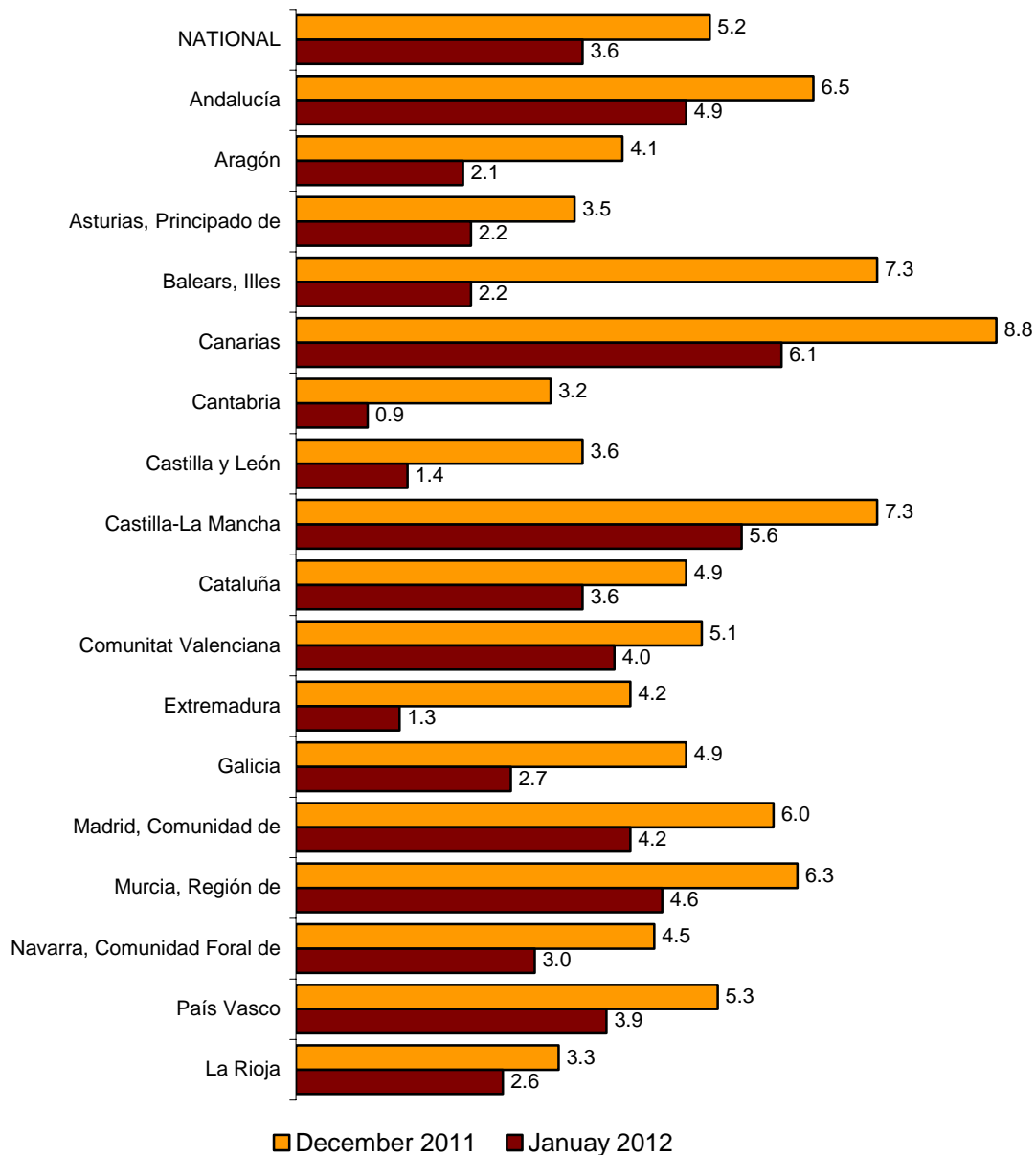
Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Manufacture of food	-0.4	-0.016
Manufacture of paper and paper products	-2.1	-0.011
Graphic arts and related services	-0.4	-0.006
Manufacture of animal feed products	-0.3	-0.006

Results by Autonomous Community. Annual variation rates

In all Autonomous Communities the annual rate decreased in January. The greatest decreases were in Illes Balears (5.1 points), Extremadura (2.9 points) and Canarias (2.7 points), whose rates stood at 2.2%, 1.3% and 6.1%, respectively.

Annual rates of the IPRI

General index by Autonomous Communitys



Industrial Prices Index. Base 2005

January 2012

Provisional data

1. Rate of change. Main Industrial Groupings¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	January	2.4	6.8	0.5	1.5	0.3	1.4	0.5	1.6
	February	0.9	7.6	0.5	1.9	0.1	1.4	0.5	2.1
	March	0.9	7.8	0.3	2.1	0.2	1.5	0.3	2.2
	April	0.6	7.3	0.4	2.5	0.2	1.6	0.4	2.6
	May *	-0.3	6.7	0.1	2.6	0.1	1.3	0.1	2.8
	June *	0.1	6.7	0.1	2.6	0.0	1.3	0.1	2.8
	July *	0.6	7.5	0.2	2.8	0.3	1.4	0.2	3.0
	August	-0.3	7.1	0.2	2.7	0.2	1.8	0.2	2.9
	September	0.2	7.1	0.0	2.5	0.2	1.7	0.0	2.6
	October	0.0	6.5	0.1	2.4	0.0	1.5	0.1	2.5
	November	0.2	6.3	0.2	2.6	0.3	1.6	0.1	2.7
	December *	-0.1	5.2	0.0	2.4	0.1	1.8	0.1	2.4
2012	January	0.8	3.6	0.3	2.2	0.4	1.9	0.2	2.2

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	January	0.5	1.0	1.7	6.8	6.7	17.3
	February	0.1	0.9	1.2	7.9	1.4	18.5
	March	0.2	1.2	0.6	8.0	2.3	18.6
	April	0.1	1.3	0.5	7.1	1.1	17.1
	May *	0.0	1.3	0.2	6.5	-1.3	15.4
	June *	0.1	1.3	-0.1	6.4	0.1	15.4
	July *	0.1	1.4	0.2	6.8	2.1	17.9
	August	0.1	1.3	0.0	6.2	-1.5	17.2
	September	0.0	1.2	-0.2	5.5	1.1	18.8
	October	0.1	1.3	-0.3	5.0	0.3	17.0
	November	0.0	1.2	-0.4	4.1	0.9	17.0
	December *	-0.1	1.1	-0.4	3.0	0.1	14.0
2012	January	0.4	1.0	0.5	1.7	2.3	9.2

¹ Commission Regulation (EC) n° 656/2007

* Revised data

2.Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
TOTAL INDUSTRY	125.7	0.8	0.8	3.6
B. Mining and quarrying	120.8	0.0	0.0	0.6
Mining of coal and lignite	134.4	0.3	0.3	1.1
Other mining and quarrying	117.7	-0.1	-0.1	0.3
C. Manufacturing	120.7	0.8	0.8	3.4
Manufacture of food products	117.9	0.2	0.2	2.2
Manufacture of beverages	121.5	0.9	0.9	2.4
Manufacture of tobacco products	146.2	0.0	0.0	3.9
Manufacture of textiles	115.5	0.1	0.1	2.1
Manufacture of wearing apparel	106.6	0.2	0.2	0.7
Manufacture of leather and related products	109.1	0.4	0.4	1.9
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	113.6	0.3	0.3	1.5
Manufacture of paper and paper products	114.7	-0.5	-0.5	2.0
Printing and reproduction of recorded media	110.3	-0.3	-0.3	2.3
Manufacture of coke and refined petroleum products	158.6	5.0	5.0	18.3
Manufacture of chemicals and chemical products	128.7	1.6	1.6	4.3
Manufacture of basic pharmaceutical products	101.7	-0.3	-0.3	-0.3
Manufacture of rubber and plastic products	115.9	0.3	0.3	3.4
Manufacture of other non-metallic mineral products	114.1	0.4	0.4	1.4
Manufacture of basic metals	131.8	0.6	0.6	-0.2
Manufacture of fabricated metal products, except machinery and equipment	119.4	0.3	0.3	1.3
Manufacture of computer, electronic and optical products	95.8	0.2	0.2	-0.6
Manufacture of electrical equipment	122.7	0.3	0.3	0.7
Manufacture of machinery and equipment n.e.c.	113.5	0.4	0.4	1.2
Manufacture of motor vehicles, trailers and semi-trailers	106.9	0.5	0.5	1.4
Manufacture of other transport equipment	105.2	0.0	0.0	0.4
Manufacture of furniture	114.8	0.3	0.3	1.3
Other manufacturing	127.7	0.6	0.6	3.9
D. Electricity and gas	161.9	0.6	0.6	4.6
E. Water supply	127.3	2.1	2.1	2.7

3. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer Goods	113.5	0.3	0.3	2.2
Durable consumer goods	114.6	0.4	0.4	1.9
Non-Durable consumer goods	113.3	0.2	0.2	2.2
Capital goods	112.2	0.4	0.4	1.0
Intermediate goods	122.3	0.5	0.5	1.7
Energy	158.9	2.3	2.3	9.2

¹ Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	% variation		
		Over previous month	Over last December	Over one year
NATIONAL	125.7	0.8	0.8	3.6
Andalucía	130.3	1.4	1.4	4.9
Aragón	120.1	0.2	0.2	2.1
Asturias, Principado de	127.9	0.5	0.5	2.2
Balears, Illes	142.4	0.4	0.4	2.2
Canarias	143.9	1.6	1.6	6.1
Cantabria	128.7	1.0	1.0	0.9
Castilla y León	122.7	0.3	0.3	1.4
Castilla-La Mancha	126.7	1.0	1.0	5.6
Cataluña	123.1	0.6	0.6	3.6
Comunitat Valenciana	123.9	1.1	1.1	4.0
Extremadura	131.6	0.5	0.5	1.3
Galicia	126.9	0.9	0.9	2.7
Madrid, Comunidad de	122.5	0.6	0.6	4.2
Murcia, Región de	132.8	1.6	1.6	4.6
Navarra, Comunidad Foral de	128.8	0.5	0.5	3.0
País Vasco	125.8	1.4	1.4	3.9
Rioja, La	123.0	0.3	0.3	2.6

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