

25 January 2022

**Industrial Price Index. Base 2015**  
January 2022. Provisional data

**The annual variation of the Industrial Price Index rose five tenths, to 35.7%**

**The monthly rate of industrial prices is 3.8%**

**Annual evolution of industrial prices**

The annual rate of the general Industrial Price Index (IPRI) in January was 35.7%, five points above that registered in December and the highest since the start of the series, in January 1976.

Among the industrial sectors with a positive effect on the decrease in the annual rate of the General IPRI, and by the economic destination of the goods, worth noting were:

- **Intermediate goods**, whose variation stood at 21.7%. This was more than two points above that of the previous month and the highest since December of 1977. This evolution is a consequence of the increase in the prices of the *Manufacture of prepared animal feeds* and the *Manufacture of grain mill products and starch products*, which was higher this month than in January 2021.

While in a negative direction, it was also of note that the prices of the *Manufacture of basic iron and steel and of ferro-alloys* rose more last year than this month.

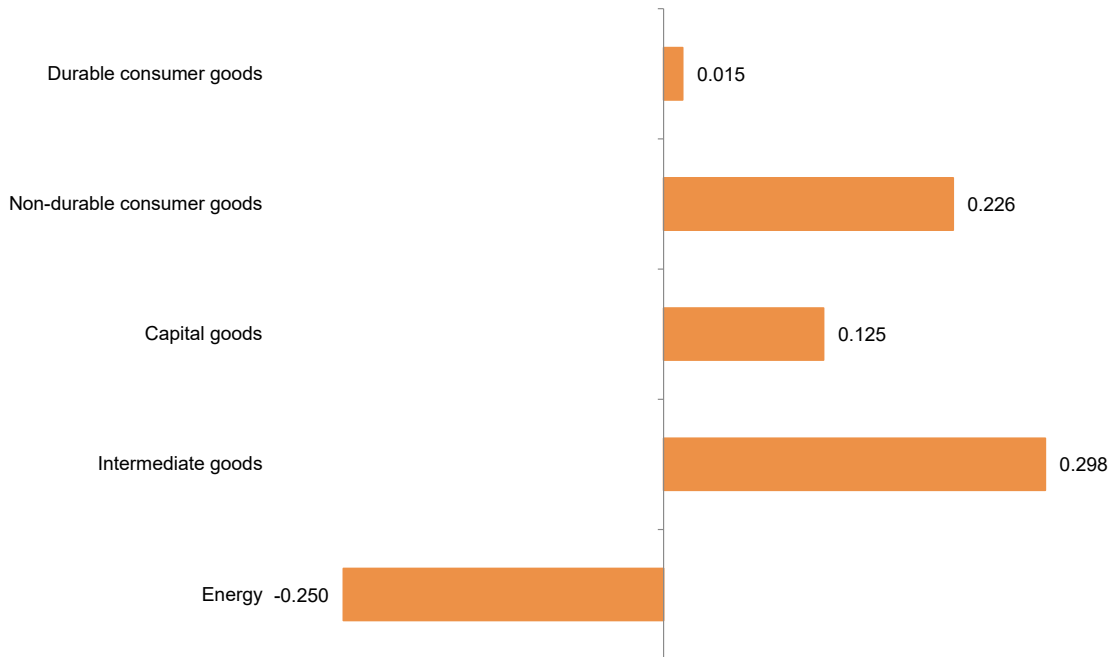
- **Non-durable consumer goods** had a rate of 6.1%. This was nine tenths higher than that of December, and was caused by the rise in the prices of the *Manufacture of beverages*, which fell the previous year..

On the other hand, the only industrial sector with a negative influence was:

- Energy, whose annual variation rate decreased two points, standing at 91.4%. This behaviour was due to the decline in the cost of the *Production, transport and distribution of electric power* in contrast to the increase in January 2021.

While in the opposite direction, the increase in the prices of *Manufacture of gas; distribution of gaseous fuels through mains* was also of note, compared the declines of the previous year.

**Contribution of industrial sectors to the annual rate of the IPRI**

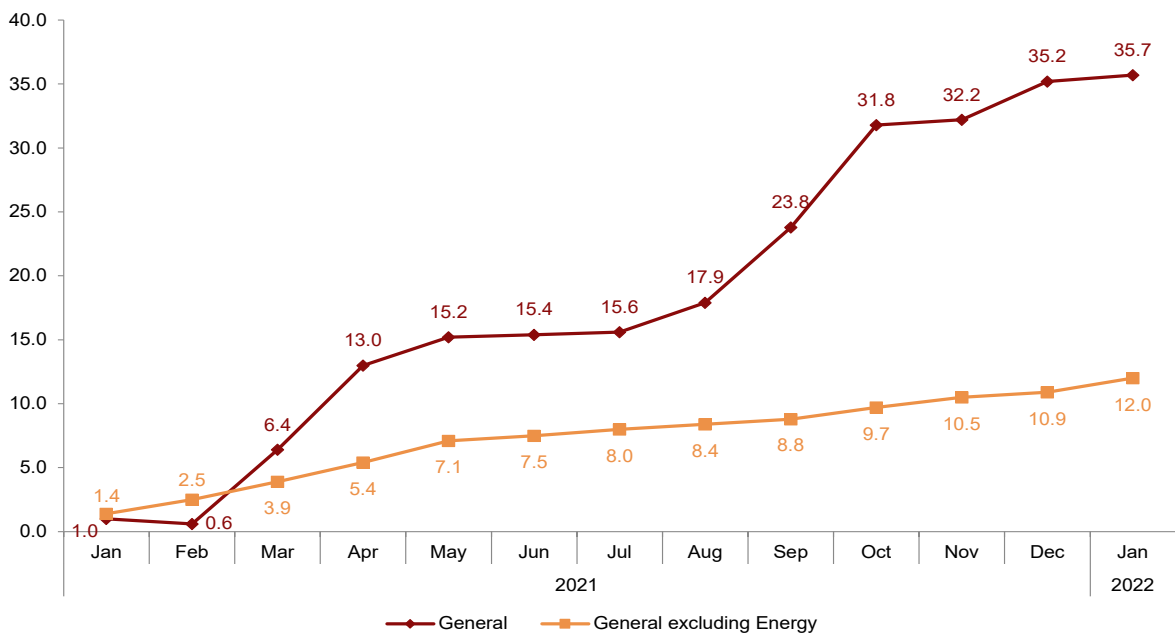


**Annual rate difference IPRI 0.5**

The annual variation rate of the general index excluding Energy increased by more than one point, to 12.0%, standing 23.7 points below that of the general IPRI. This rate is the highest since September of 1984.

**Annual evolution of the IPRI**

General index and general index without Energy Percentage



## Monthly evolution of industrial prices

In January, the monthly variation rate of the overall IPRI was 3.8%.

By economic destination of the goods, all the industrial sectors presented a positive monthly contribution. Among them, worth noting were:

- **Energy**, with a variation of 8.1% and a contribution of 2.491, due to the increase in the prices of the *Manufacture of gas; distribution of gaseous fuels through mains* and, to a lesser extent, the *Manufacture of refined petroleum products*.

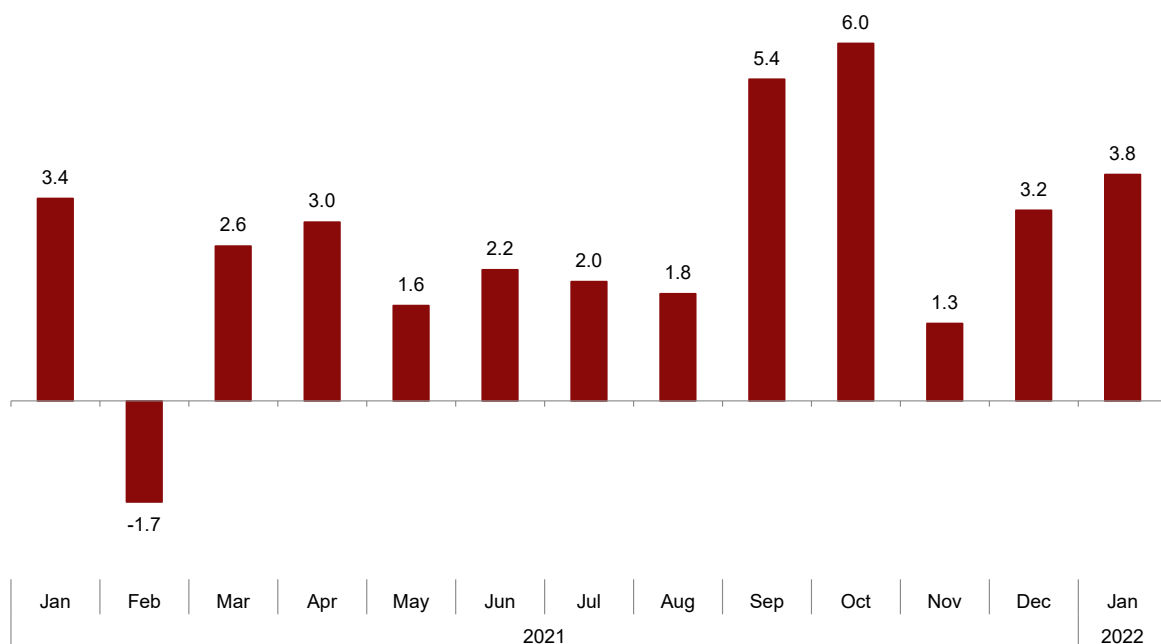
It is also noteworthy, although in the opposite direction, the decrease in the prices of *Electric power generation, transmission and distribution*.

- **Intermediate goods**, with a monthly rate of 2.6%. Worth noting in this behaviour was the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*. This sector's contribution to the overall index was 0.763.

- **Non-durable consumer goods**, which registered an annual variation of 1.5% and a contribution of 0.381, due mainly to the rise in the price of the *Manufacture of vegetable and animal oils and fats* and the *Manufacture of beverages*.

## Monthly evolution of the IPRI

General index. Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of January.

**Activities with the most positive contribution to the IPRI monthly rate**

<b>Activities (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of gas; distribution of gaseous fuels through mains	42.6	2,270
Manufacture of refined petroleum products	4.2	0,316
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	4.0	0,161
Manufacture of prepared animal feeds	3.3	0,089
Manufacture of basic iron and steel and of ferro-alloys	3.4	0,077
Manufacture of vegetable and animal oils and fats	3.0	0,076
Manufacture of beverages	2.1	0,070
Manufacture of grain mill products, starches and starch products	6.5	0,052
Manufacture of plastic products	1.5	0,039
Manufacture of other food products	1.6	0,038
Manufacture of bakery and farinaceous products	2.0	0,036
Manufacture of other fabricated metal products	3.5	0,034
Manufacture of motor vehicles	1.3	0,034
Manufacture of soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations	3.2	0,034

**Activities with the greatest negative contribution to the monthly rate of the IPRI**

<b>Activities (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Electric power generation, transmission and distribution	-0.6	-0,102
Manufacture of other chemical products	-1.2	-0,008
Processing and preserving of meat and production of meat products	-0.2	-0,008

**Results by Autonomous Communities. Annual variation rates**

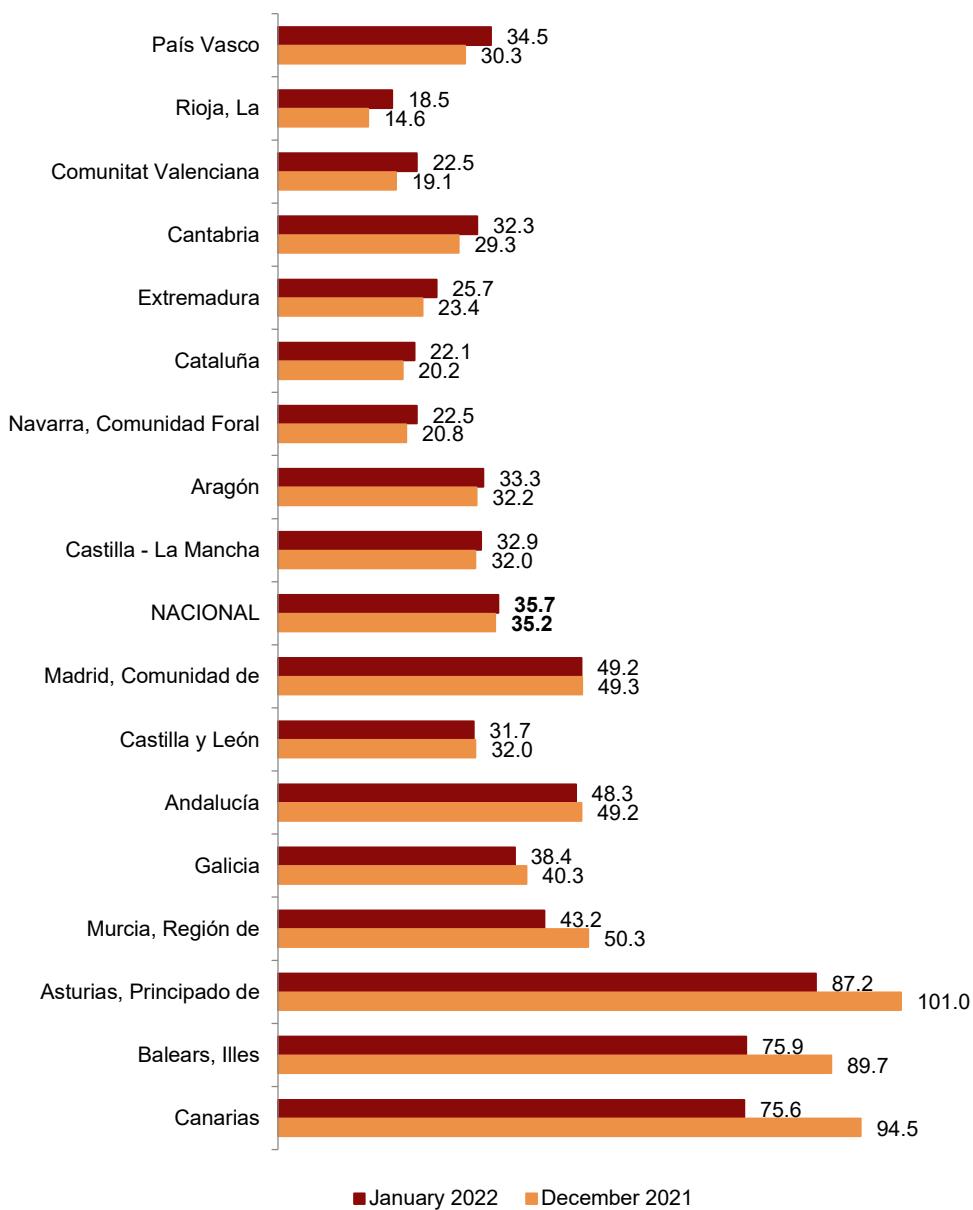
The annual rate of the IPRI increased in January compared to December in nine autonomous communities and decreased in the remaining eight.

The greatest increases were registered in País Vasco, La Rioja and Comunitat Valenciana, with increases of 4.2, 3.9 and 3.4 points, respectively.

On the other hand, the greatest declines were recorded in Canarias, Illes Balears and Principado de Asturias, with decreases of 18.9, 13.8, and 13.8 points, respectively.

**Annual variation rates of the IPRI**

Index by Autonomous Community. Percentage



## Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, becoming final the month October 2021. The results are available at INEBase.

## Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

**Type of survey:** monthly continuous survey.

**Base year:** 2015.

**Reference period of the weightings:** the year preceding the current year

**Population scope:** industrial workplaces

**Sample size:** 9,000 industrial establishments and 1,500 items.

**Number of observations:** approximately 28,000 monthly prices.

**General calculation method:** Laspeyres' Chain Index.

**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

[http://www.ine.es/en/daco/daco42/daco423/metoipri2015\\_en.pdf](http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf)

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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## Industrial Prices Index. Base 2015 January 2022

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	141,5	3,8	3,8	35,7		
Consumer goods	110,5	1,5	1,5	6,1	0,401	0,401
- Durable consumer goods	111,3	1,4	1,4	5,3	0,020	0,020
- Non-durable consumer goods	110,4	1,5	1,5	6,1	0,381	0,381
Capital goods	109,3	1,4	1,4	4,2	0,172	0,172
Intermediate goods	128,9	2,6	2,6	21,7	0,763	0,763
Energy	196,3	8,1	8,1	91,4	2,491	2,491

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2021 January	104,3	3,4	3,4	1,0
February	102,5	-1,7	1,7	0,6
March	105,2	2,6	4,3	6,4
April	108,3	3,0	7,4	13,0
May	110,1	1,6	9,1	15,2
June	112,5	2,2	11,6	15,4
July	114,7	2,0	13,8	15,6
August	116,8	1,8	15,8	17,9
September	123,1	5,4	22,1	23,8
October	130,4	6,0	29,3	31,8
November	132,1	1,3	31,0	32,2
December *	136,3	3,2	35,2	35,2
2022 January	141,5	3,8	3,8	35,7

\* Revised data

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	141,5	3,8		3,8		35,7
<b>B. Mining and quarrying</b>	106,5	2,7	0,013	2,7	0,013	4,1
Other mining and quarrying	107,0	2,7	0,013	2,7	0,013	4,1
<b>C. Manufacturing</b>	120,8	2,1	1,638	2,1	1,638	16,0
Manufacture of food products	114,9	1,8	0,359	1,8	0,359	10,5
Manufacture of beverages	109,5	2,1	0,070	2,1	0,070	3,2
Manufacture of tobacco products	109,7	1,2	0,002	1,2	0,002	1,0
Manufacture of textiles	108,5	3,2	0,028	3,2	0,028	8,1
Manufacture of wearing apparel	102,8	0,6	0,006	0,6	0,006	1,9
Manufacture of leather and related products	104,8	0,1	0,001	0,1	0,001	0,9
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	122,7	2,8	0,034	2,8	0,034	16,1
Manufacture of paper and paper products	123,8	2,0	0,046	2,0	0,046	18,6
Printing and reproduction of recorded media	110,4	1,4	0,018	1,4	0,018	5,1
Manufacture of coke and refined petroleum products	146,3	4,2	0,316	4,2	0,316	56,5
Manufacture of chemicals and chemical products	138,7	3,1	0,205	3,1	0,205	31,0
Manufacture of basic pharmaceutical products	106,8	0,8	0,015	0,8	0,015	1,7
Manufacture of rubber and plastic products	111,7	1,3	0,042	1,3	0,042	10,4
Manufacture of other non-metallic mineral products	111,8	3,5	0,097	3,5	0,097	7,7
Manufacture of basic metals	167,8	2,4	0,119	2,4	0,119	43,1
Manufacture of fabricated metal products, except machinery and equipment	118,1	1,9	0,106	1,9	0,106	12,4
Manufacture of computer, electronic and optical products	102,6	0,9	0,005	0,9	0,005	1,3
Manufacture of electrical equipment	106,5	1,0	0,017	1,0	0,017	4,8
Manufacture of machinery and equipment n.e.c.	109,4	2,3	0,050	2,3	0,050	5,1
Manufacture of motor vehicles, trailers and semi-trailers	104,9	0,9	0,046	0,9	0,046	2,0
Manufacture of other transport equipment	118,6	0,6	0,006	0,6	0,006	4,1
Manufacture of furniture	112,2	1,3	0,012	1,3	0,012	5,9
Other manufacturing	107,3	1,4	0,009	1,4	0,009	2,5
Repair and installation of machinery and equipment	106,6	2,0	0,029	2,0	0,029	2,0
<b>D. Electricity and gas</b>	216,0	10,0	2,167	10,0	2,167	109,1
<b>E. Water supply</b>	102,5	0,6	0,008	0,6	0,008	0,6



**4. Indices of Autonomous Communities: general and by economic destination (Continues)**

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	152,7	4,6	4,6	48,3	142,9	3,5	3,5	33,3
Consumer goods	109,5	2,1	2,1	15,9	111,3	0,8	0,8	4,4
- Durable consumer goods	118,4	1,1	1,1	6,4	113,7	0,5	0,5	5,6
- Non-durable consumer goods	109,1	2,1	2,1	16,4	110,1	1,0	1,0	4,0
Capital goods	106,9	1,6	1,6	4,4	116,5	1,1	1,1	6,7
Intermediate goods	151,2	4,3	4,3	27,4	134,2	3,3	3,3	28,1
Energy	189,0	6,8	6,8	86,3	227,2	9,1	9,1	104,2
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	210,4	1,9	1,9	87,2	194,2	1,3	1,3	75,9
Consumer goods	112,2	2,4	2,4	6,1	111,9	1,6	1,6	5,4
- Durable consumer goods	107,5	3,0	3,0	5,7	108,8	1,4	1,4	2,4
- Non-durable consumer goods	112,3	2,4	2,4	6,1	112,4	1,7	1,7	5,9
Capital goods	120,0	3,2	3,2	12,6	107,8	1,7	1,7	2,6
Intermediate goods	170,6	6,5	6,5	44,4	124,6	2,7	2,7	7,9
Energy	271,7	-3,2	-3,2	150,2	236,8	0,9	0,9	112,6
<b>Canarias</b>				<b>Cantabria</b>				
General index	196,7	-0,9	-0,9	75,6	131,9	3,1	3,1	32,3
Consumer goods	109,7	2,2	2,2	3,5	102,2	-1,6	-1,6	-0,1
- Durable consumer goods	120,1	1,8	1,8	5,3	94,8	-0,5	-0,5	-0,4
- Non-durable consumer goods	109,6	2,2	2,2	3,4	104,4	-1,7	-1,7	0,0
Capital goods	107,0	2,8	2,8	5,0	108,5	3,3	3,3	4,2
Intermediate goods	117,3	1,5	1,5	10,8	136,4	2,3	2,3	43,9
Energy	261,5	-3,5	-3,5	128,4	179,6	11,9	11,9	72,1
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	136,4	2,4	2,4	31,7	137,4	3,3	3,3	32,9
Consumer goods	108,3	1,4	1,4	4,6	108,1	1,8	1,8	7,5
- Durable consumer goods	115,8	1,0	1,0	7,9	113,0	1,1	1,1	7,3
- Non-durable consumer goods	108,3	1,4	1,4	4,5	108,0	1,8	1,8	7,5
Capital goods	102,8	0,9	0,9	-0,9	118,8	1,3	1,3	16,5
Intermediate goods	123,7	0,4	0,4	21,8	129,1	3,1	3,1	23,4
Energy	236,8	8,7	8,7	121,0	193,1	5,7	5,7	78,8
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	126,9	3,4	3,4	22,1	127,5	4,7	4,7	22,5
Consumer goods	112,1	1,3	1,3	5,0	109,6	1,5	1,5	5,1
- Durable consumer goods	111,3	0,9	0,9	4,8	110,4	1,3	1,3	4,5
- Non-durable consumer goods	112,1	1,3	1,3	5,0	109,5	1,6	1,6	5,1
Capital goods	107,7	1,9	1,9	4,1	107,9	2,1	2,1	4,4
Intermediate goods	125,8	1,7	1,7	21,6	124,2	3,8	3,8	19,1
Energy	172,0	10,8	10,8	70,9	167,0	11,0	11,0	59,4

#### 4. Indices of Autonomous Communities: general and by economic destination (conclusion)

	Index			% variation				Index			% variation		
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Extremadura</b>													
General index	132,2	3,8	3,8	25,7	145,1	2,5	2,5	38,4	145,1	2,5	2,5	38,4	
Consumer goods	109,4	1,2	1,2	7,9	107,8	1,7	1,7	5,3	107,8	1,7	1,7	5,3	
- Durable consumer goods	99,6	0,5	0,5	0,8	108,1	2,6	2,6	5,3	108,1	2,6	2,6	5,3	
- Non-durable consumer goods	109,9	1,3	1,3	8,2	107,8	1,7	1,7	5,2	107,8	1,7	1,7	5,2	
Capital goods	137,2	0,0	0,0	15,8	106,4	0,3	0,3	3,0	106,4	0,3	0,3	3,0	
Intermediate goods	131,2	4,6	4,6	22,9	124,7	2,7	2,7	17,9	124,7	2,7	2,7	17,9	
Energy	174,9	8,1	8,1	62,5	225,9	4,0	4,0	106,0	225,9	4,0	4,0	106,0	
<b>Galicia</b>													
<b>Madrid, Comunidad de</b>													
General index	151,8	4,5	4,5	49,2	152,1	1,4	1,4	43,2	152,1	1,4	1,4	43,2	
Consumer goods	107,7	1,4	1,4	2,5	117,4	1,2	1,2	5,5	117,4	1,2	1,2	5,5	
- Durable consumer goods	109,7	1,2	1,2	3,1	114,9	0,7	0,7	7,6	114,9	0,7	0,7	7,6	
- Non-durable consumer goods	107,6	1,4	1,4	2,5	117,5	1,2	1,2	5,4	117,5	1,2	1,2	5,4	
Capital goods	104,8	0,2	0,2	1,5	129,0	-0,1	-0,1	7,7	129,0	-0,1	-0,1	7,7	
Intermediate goods	118,1	1,1	1,1	9,8	119,1	3,4	3,4	15,3	119,1	3,4	3,4	15,3	
Energy	196,8	8,5	8,5	101,9	193,3	0,8	0,8	83,2	193,3	0,8	0,8	83,2	
<b>Murcia, Región de</b>													
<b>Navarra, C. Foral de</b>													
General index	127,1	3,1	3,1	22,5	141,9	6,9	6,9	34,5	141,9	6,9	6,9	34,5	
Consumer goods	109,2	1,2	1,2	3,8	118,7	1,7	1,7	4,3	118,7	1,7	1,7	4,3	
- Durable consumer goods	99,0	2,7	2,7	5,8	115,9	3,9	3,9	8,4	115,9	3,9	3,9	8,4	
- Non-durable consumer goods	110,3	1,0	1,0	3,6	119,2	1,3	1,3	3,6	119,2	1,3	1,3	3,6	
Capital goods	105,7	1,2	1,2	4,2	118,2	1,3	1,3	4,8	118,2	1,3	1,3	4,8	
Intermediate goods	118,9	3,4	3,4	14,9	124,9	1,3	1,3	17,2	124,9	1,3	1,3	17,2	
Energy	233,1	10,0	10,0	116,4	174,9	16,4	16,4	78,4	174,9	16,4	16,4	78,4	
<b>País Vasco</b>													
<b>Rioja, La</b>													
General index	124,2	4,9	4,9	18,5									
Consumer goods	107,6	1,0	1,0	1,8									
- Durable consumer goods	105,4	1,8	1,8	2,4									
- Non-durable consumer goods	107,8	1,0	1,0	1,8									
Capital goods	100,8	0,1	0,1	0,7									
Intermediate goods	122,2	6,8	6,8	16,1									
Energy	201,9	16,2	16,2	98,2									