

25 March 2010

Industrial Price Index (IPRI). Base 2005 February 2010. Provisional data

Main Results

- The **interannual** variation rate of the IPRI for the month of February increases two tenths and stands at **1.1%**.
- The monthly variation of the general index is 0.2%.
- Six Autonomous Communities register negative interannual rates in February, with Principado de Asturias (-3.8%) being of particular note.
- Canarias experiences the highest interannual variation rate, with 6.5%.

Interannual variation rates

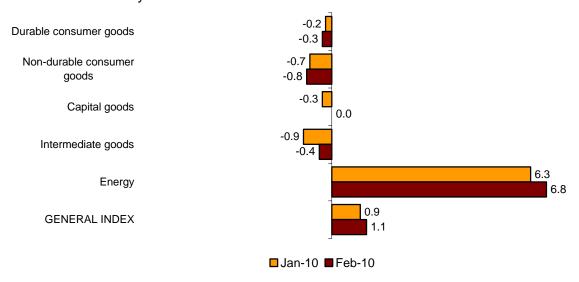
The interannual rate for the general Industrial Price Index (IPRI) in February was 1.1%, two tenths more than that registered in January.

By economic destination of the goods, the industrial sectors that most influenced this increase in the annual rate were:

- Intermediate goods, whose annual variation increased five tenths, standing at -0.4%, mainly due to the rise in the prices of Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms, Manufacture of plastic products and Manufacture of pulp, paper and cardboard as compared with the drop they experienced in February last year.
- *Energy*, whose annual rate stood at **6.8%**, five tenths more than that registered in January. This increase was primarily due to the increase in the prices of *Refined petroleum* and *Production, transport and distribution of electrical energy*.
- *Capital goods*, which increased their annual rate three tenths, and reached 0.0% in February 2010. Of note in this variation was the rise in prices of *Manufacture of metal elements for construction*, which remained stable in February 2009.

Annual rates of the IPRI, base 2005

General index and by economic destination



Monthly variation rates

In February, the monthly variation of the IPRI was **0.2%**.

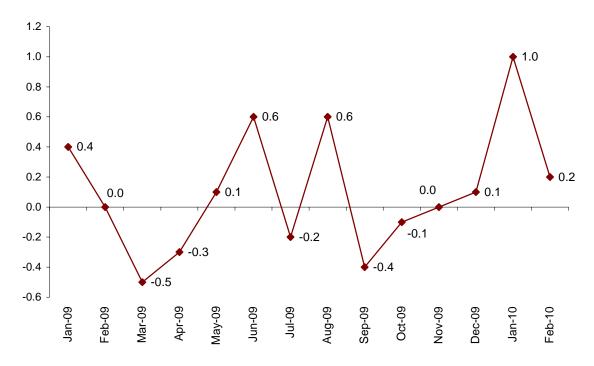
By economic destination of the goods, all of the industrial sectors had a positive monthly effect, except *Non-durable consumer goods*, whose prices experienced no variation. Worth noting among them were the following:

- *Energy*, with a monthly variation of **0.4%**, contributed **0.092**. This variation was largely due to the rise in prices of *Production*, *transport and distribution of electrical energy* and of *Refinemed petroleum*.
- Intermediate goods, whose monthly variation stood at 0.3%, reflecting the price increases of the majority of their components, among which Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms and Manufacture of plastic products were of particular note. Their contribution to the general index was 0.088.



Monthly evolution of the IPRI, base 2005

General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of February.

Activities with the greatest positive effect on the monthly rate of the IPRI

	Monthly rate (%)	Effect	
Manufacture of basic chemical products, nitrogen			
compounds, fertilisers, plastics and synthetic rubber in			
primary forms	2.3		0.060
Production, transport and distribution of electrical energy	0.4		0.053
Refined petroleum	0.3		0.021
Manufacture of metal elements for construction	0.3		0.018
Manufacture of plastic products	0.6		0.015

Activities with the greatest negative effect on the monthly rate of the IPRI

	Monthly rate (%)	Effect	
Manufacture of oils, vegetables fats and animals	-1.1	-	-0.012
Manufacture of milk	-0.5		-0.011
Manufacture of elements made of concrete, cement and			
plaster	-0.4		-0.010

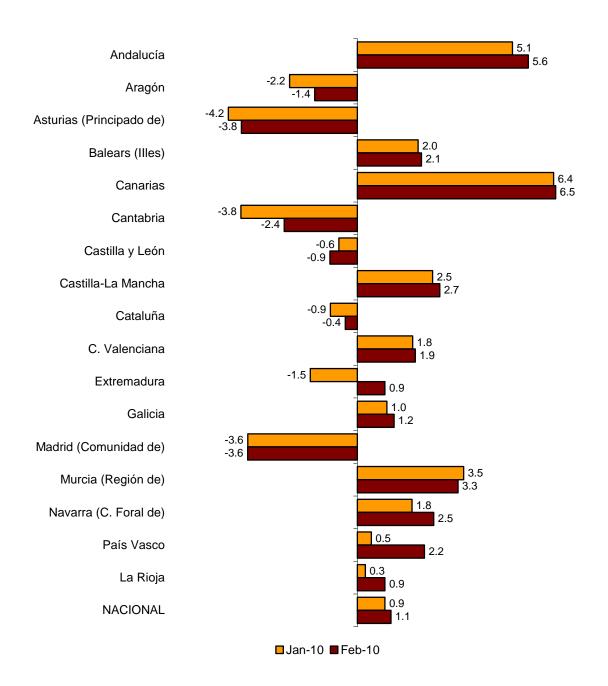
Results by Autonomous Community. Interannual variation rates

The greatest increases in annual variation corresponded to the Autonomous Communities of Extremadura (2.4 points), País Vasco (1.7 points) and Cantabria (1.4 points), whose rates stood at 0.9%, 2.2% and –2.4%, respectively.

Conversely, the only Communities whose annual rates decreased were Castilla y León (3 tenths) and Región de Murcia (2 tenths), standing at -0.9% and 3.3%, respectively.

Annual rates of the IPRI, base 2005

General index and by Autonomous Community



Industrial Prices Index. Base 2005 February 2010

Provisional data

1. Rate of change. Main Industrial Groupings¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009 February		0.0	-1.1	0.1	0.4	0.2	2.2	0.1	0.2
March		-0.5	-2.5	-0.5	-0.4	-0.2	1.6	-0.5	-0.6
April		-0.3	-3.4	-0.2	-0.8	-0.1	1.4	-0.2	-1.2
May		0.1	-4.4	-0.2	-1.1	-0.4	1.0	-0.3	-1.5
June		0.6	-4.9	0.0	-1.3	0.2	0.9	0.0	-1.7
July		-0.2	-6.7	0.1	-1.3	-0.1	0.8	0.3	-1.4
August		0.6	-5.5	0.5	-0.9	0.1	8.0	0.5	-1.1
September		-0.4	-5.4	0.1	-0.7	-0.2	0.5	0.1	-0.8
October		-0.1	-4.3	-0.4	-0.7	-0.2	0.1	-0.4	-0.8
November		0.0	-1.8	-0.3	-0.6	0.1	0.1	-0.4	-0.7
December		0.1	0.4	-0.1	-0.5	0.0	0.1	-0.1	-0.6
2010 January	*	1.0	0.9	0.3	-0.5	0.4	-0.2	0.2	-0.7
February		0.2	1.1	-0.1	-0.7	0.1	-0.3	0.0	-0.8

Period	Capital goods	Capital goods		Intermediate goods		Energy	
	% variation						
	Over previous	Over one	Over previous	Over one	Over previous	Over one	
	month	year	month	year	month	year	
2009 February	-0.1	1.6	-0.2	-3.2	0.0	-1.9	
March	-0.1	1.3	-0.4	-4.3	-0.9	-5.0	
April	0.1	1.2	-0.6	-5.5	-0.3	-6.8	
May	0.0	1.1	-0.3	-6.3	1.1	-9.8	
June	-0.1	0.9	-0.2	-6.9	3.2	-10.1	
July	-0.1	0.5	0.2	-7.8	-1.0	-16.0	
August	-0.2	0.3	0.4	-7.7	1.6	-11.5	
September	0.2	0.4	-0.1	-7.6	-2.2	-11.5	
October	-0.1	0.2	-0.1	-6.3	0.6	-8.4	
November	0.0	0.2	-0.4	-4.6	0.8	-0.7	
December	-0.1	0.1	0.1	-2.7	0.2	6.3	
2010 January	* 0.2	-0.3	0.6	-0.9	3.2	6.3	
February	0.2	0.0	0.3	-0.4	0.4	6.8	

¹ Commission Regulation (EC) nº 656/2007

^{*} Revised data

2. Total industry and classification by activity (CNAE 2009)

	Index	% variation		,	
		Over previous	Over last	Over one year	
		month	December		
TOTAL INDUSTRY	113.8	0.2	1.2	1.1	
B. Mining and quarrying	117.9	0.1	0.9	1.1	
Mining of coal and lignite	122.7	0.1	0.9	5.6	
Other mining and quarrying	116.8	0.1	0.8	0.1	
C. Manufacturing	110.4	0.2	1.1	1.7	
Manufacture of food products	109.7	-0.2	-0.2	-2.3	
Manufacture of beverages	117.6	-0.1	1.0	1.1	
Manufacture of tobacco products	133.2	5.0	5.0	8.6	
Manufacture of textiles	108.3	0.2	0.4	0.3	
Manufacture of wearing apparel	105.5	0.0	0.1	0.0	
Manufacture of leather and related products	105.7	0.0	-0.1	0.3	
Manufacture of wood and of products of wood and cork, except furniture	!				
manufacture of articles of straw and plaiting materials	110.5	-0.4	-0.3	-2.0	
Manufacture of paper and paper products	104.8	0.2	0.1	-2.2	
Printing and reproduction of recorded media	108.3	0.3	0.2	-1.5	
Manufacture of coke and refined petroleum products	105.0	0.4	7.0	30.8	
Manufacture of chemicals and chemical products	114.0	1.1	2.5	2.7	
Manufacture of basic pharmaceutical products	102.8	0.5	0.7	-0.6	
Manufacture of rubber and plastic products	108.6	0.6	0.8	0.6	
Manufacture of other non-metallic mineral products	112.6	0.1	-0.4	-2.1	
Manufacture of basic metals	111.6	0.1	2.9	0.8	
Manufacture of fabricated metal products, except machinery					
and equipment	116.5	0.1	0.3	-0.2	
Manufacture of computer, electronic and optical products	97.5	0.2	0.5	-1.6	
Manufacture of electrical equipment	117.4	0.4	1.0	0.8	
Manufacture of machinery and equipment n.e.c.	111.2	0.3	0.6	0.3	
Manufacture of motor vehicles, trailers and semi-trailers	104.7	0.1	0.0	0.0	
Manufacture of other transport equipment	105.4	0.1	0.8	1.2	
Manufacture of furniture	112.5	-0.2	0.0	0.0	
Other manufacturing	119.1	0.3	0.0	0.9	
D. Electricity and gas	137.5	0.4	2.2	-2.0	
E. Water supply	120.5	0.0	1.3	3.1	

3. National indices by economic destination of the goods¹

	Index	% variation			
		Over previous Over last		Over one	
		month	December	year	
Consumer Goods	109.4	-0.1	0.2	-0.7	
Durable consumer goods	111.1	0.1	0.5	-0.3	
Non-Durable consumer goods	109.2	0.0	0.2	-0.8	
Capital goods	110.2	0.2	0.4	0.0	
Intermediate goods	112.8	0.3	0.9	-0.4	
Energy	124.5	0.4	3.7	6.8	

¹ Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index				
		Over previous	Over last	Over one	
		month	December	year	
NATIONAL	113.8	0.2	1.2	1.1	
Andalucía	112.3	0.5	2.3	5.6	
Aragón	110.3	0.2	0.5	-1.4	
Asturias (Principado de)	117.6	-0.2	-0.1	-3.8	
Balears (Illes)	128.6	0.4	1.6	2.1	
Canarias	123.3	0.7	1.8	6.5	
Cantabria	116.4	0.3	0.4	-2.4	
Castilla y León	115.1	-0.1	0.7	-0.9	
Castilla-La Mancha	112.0	-0.2	1.4	2.7	
Cataluña	112.3	0.3	1.0	-0.4	
Comunitat Valenciana	112.1	-0.2	1.3	1.9	
Extremadura	121.6	0.4	1.5	0.9	
Galicia	114.9	-0.1	0.9	1.2	
Madrid (Comunidad de)	113.2	0.4	8.0	-3.6	
Murcia (Región de)	115.8	-0.2	2.7	3.3	
Navarra (Comunidad Foral de)	119.9	0.3	0.3	2.5	
País Vasco	111.5	1.4	2.5	2.2	
Rioja (La)	117.2	0.5	0.9	0.9	