

23 March 2012

Industrial Price Index (IPRI). Base 2005
February 2012. *Provisional data*

Main results

- The **interannual** rate of the IPRI for the month of February is **3.4%**, three tenths below than the rate registered in January.
- The **monthly** variation of the general index is **0.6%**.
- All **Autonomous Communities** register **positive interannual** rates in February.
- The Autonomous Community that records the greatest interannual variation is **Canarias**, with **6.1%**.

Annual evolution of industrial prices

The interannual variation of the Industrial Price Index (IPRI) stood at 3.4% in February, three tenths below than the rate registered in January.

By economic destination of the goods, the industrial sectors with the most negative effect on the general index were:

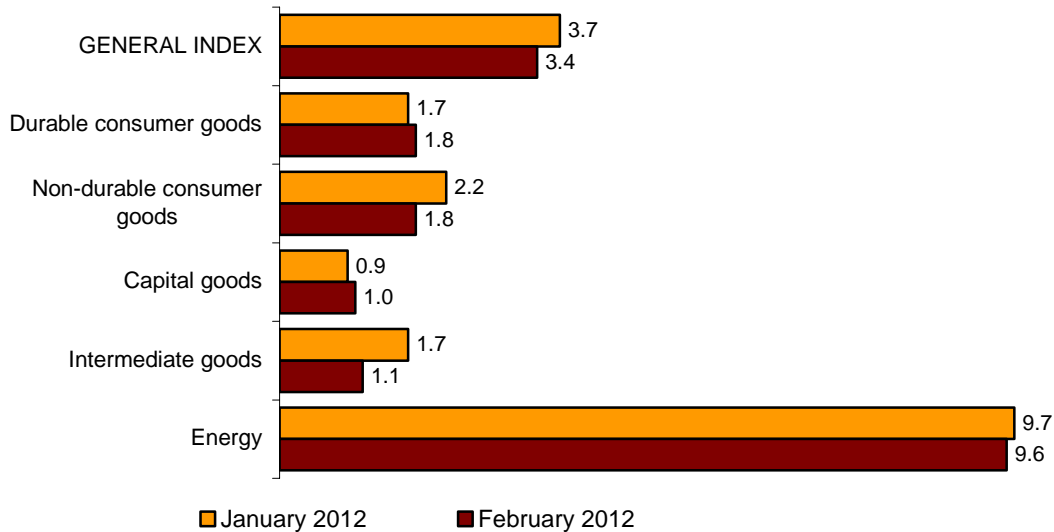
• **Intermediate goods**, whose annual variation decreased six tenths, standing at **1.1%**, the lower since March 2010. This drop was due to the increase in prices of *Manufacture of basic iron, steel and ferro-alloy products*, the *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*, and *Manufacture of animal feed products*, that was lower this month than in February 2011

Worth noting that the interannual rate of *Manufacture of basic iron, steel and ferro-alloy products* (–0.1%) stood at negative levels for the first time since March 2010, and that the interannual rate of *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms* (2.6%) and *Manufacture of animal feed products* (–2.6) were the lowest registered since December 2009 and July 2010, respectively.

• **Non-durable consumer goods**, with an interannual rate of **1.8%**, four tenths lower than the previous month. This drop was due to the price of the *Processing and preserving of meat and production of meat products* and *Manufacture of other food products* increased less in February 2012 than the same month of the previous year.

Annual rates of the IPRI

General index and by economic destination



Monthly evolution of industrial prices

In February, the monthly variation of the IPRI was **0.6%**.

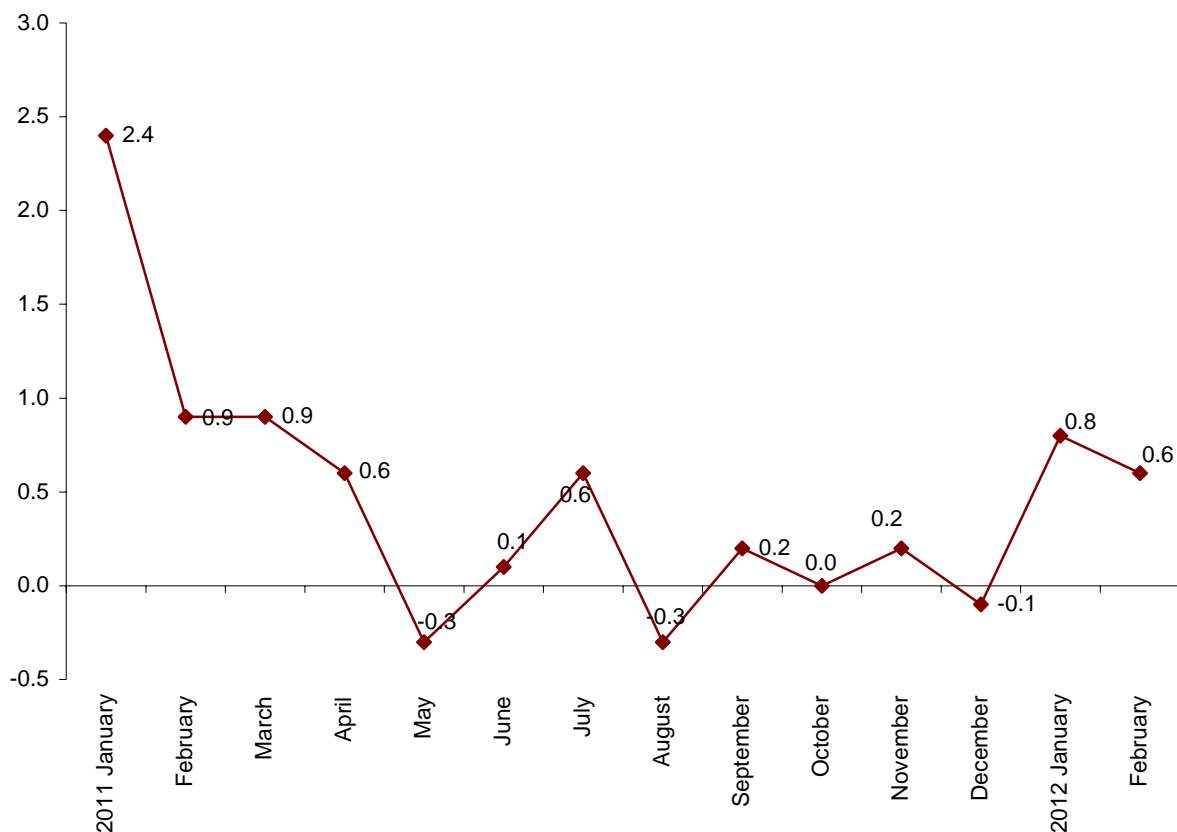
By economic destination of the goods, all industrial sectors presented a positive monthly effect on the general index. Worth noting among them:

- **Energy**, with a monthly rate of **1.3%**, that reflected the increase in prices of *Petroleum refinement* and, to a lesser extent, the *Production, transport and distribution of electrical energy*. Its effect on the general index was **0.333**.

- **Intermediate goods**, whose monthly rate of **0.6%** contributed **0.185**. Worth noting in this variation the increase in prices of *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms* and *Manufacture of animal feed products*.

- **Non-durable consumer goods**, with an monthly variation of **0.2%**, that was largely due to the rise in the price of *Manufacture of beverages* and *Manufacture of milk-based products*. This sector contributed **0.039** on the general index.

Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of February.

Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Petroleum refinement	2.3	0.229
Production, transport and distribution of electrical energy	0.7	0.095
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	1.5	0.042
Manufacture of animal feed products	1.3	0.026

Activities with the greatest negative effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Printing and reproduction of recorded media	-16.8	-0.008
Manufacture of basic pharmaceutical products	-2.1	-0.006
Manufacture of tobacco products	-1.8	-0.005
Manufacture of other metal products	-0.2	-0.005

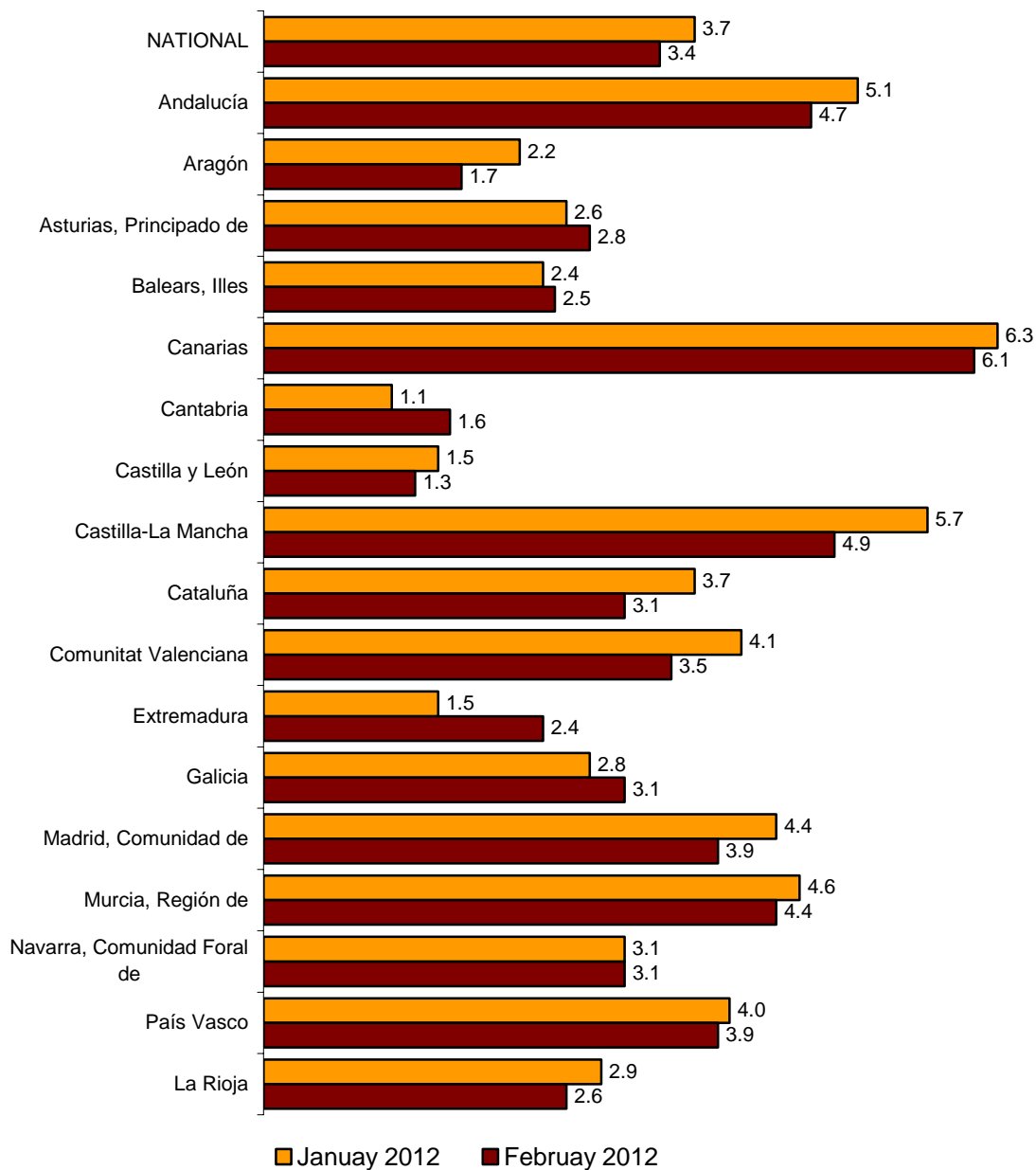
Results by Autonomous Community. Annual variation rates

In the most Autonomous Communities the annual rate decreased in February. The greatest decreases corresponded to Castilla-La Mancha (0.8 points), Comunitat Valenciana (0.6 points) and Cataluña (0.6 points), whose rates stood at 4.9%, 3.5% and 3.1%, respectively.

In turn, Extremadura (0.9 points) and Cantabria (0.5 points), registered the greatest increases in their annual rate, standing at 2.4%, and 1,6%, respectively.

Annual rates of the IPRI

General index by Autonomous Communitys



Industrial Prices Index. Base 2005

February 2012

Provisional data

1. Rate of change. Main Industrial Groupings¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	February	0.9	7.6	0.5	1.9	0.1	1.4	0.5	2.1
	March	0.9	7.8	0.3	2.1	0.2	1.5	0.3	2.2
	April	0.6	7.3	0.4	2.5	0.2	1.6	0.4	2.6
	May	-0.3	6.7	0.1	2.6	0.1	1.3	0.1	2.8
	June	0.1	6.7	0.1	2.6	0.0	1.3	0.1	2.8
	July	0.6	7.5	0.2	2.8	0.3	1.4	0.2	3.0
	August	-0.3	7.1	0.2	2.7	0.2	1.8	0.2	2.9
	September	0.2	7.1	0.0	2.5	0.2	1.7	0.0	2.6
	October	0.0	6.5	0.1	2.4	0.0	1.5	0.1	2.5
	November	0.2	6.3	0.2	2.6	0.3	1.6	0.1	2.7
	December *	-0.1	5.2	0.0	2.4	0.1	1.8	0.0	2.4
2012	January *	0.9	3.7	0.2	2.1	0.2	1.7	0.3	2.2
	February	0.6	3.4	0.2	1.8	0.2	1.8	0.2	1.8

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	February	0.1	0.9	1.2	7.9	1.4	18.5
	March	0.2	1.2	0.6	8.0	2.3	18.6
	April	0.1	1.3	0.5	7.1	1.1	17.1
	May	0.0	1.3	0.2	6.5	-1.3	15.4
	June	0.1	1.3	-0.1	6.4	0.1	15.4
	July	0.1	1.4	0.2	6.8	2.1	17.9
	August	0.1	1.3	0.0	6.2	-1.5	17.2
	September	0.0	1.2	-0.2	5.5	1.1	18.8
	October	0.1	1.3	-0.3	5.0	0.3	17.0
	November	0.0	1.2	-0.4	4.1	0.9	17.0
	December *	-0.1	1.1	-0.3	3.0	0.1	14.0
2012	January *	0.3	0.9	0.4	1.7	2.7	9.7
	February	0.2	1.0	0.6	1.1	1.3	9.6

¹ Commission Regulation (EC) n° 656/2007

* Revised data

2.Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
TOTAL INDUSTRY	126.6	0.6	1.5	3.4
B. Mining and quarrying	121.7	0.8	0.7	0.8
Mining of coal and lignite	140.2	4.4	4.6	3.9
Other mining and quarrying	117.6	-0.1	-0.2	0.1
C. Manufacturing	121.4	0.6	1.4	3.0
Manufacture of food products	118.4	0.4	0.6	1.5
Manufacture of beverages	121.9	0.5	1.3	2.5
Manufacture of tobacco products	143.5	-1.8	-1.8	2.0
Manufacture of textiles	115.5	0.1	0.1	1.6
Manufacture of wearing apparel	106.6	0.0	0.2	0.2
Manufacture of leather and related products	109.0	-0.1	0.3	1.7
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	113.7	0.1	0.4	1.1
Manufacture of paper and paper products	114.5	-0.3	-0.7	1.3
Printing and reproduction of recorded media	109.7	-0.2	-0.7	1.6
Manufacture of coke and refined petroleum products	162.3	2.3	7.4	16.8
Manufacture of chemicals and chemical products	129.8	0.9	2.4	3.2
Manufacture of basic pharmaceutical products	101.5	-0.3	-0.5	-0.6
Manufacture of rubber and plastic products	116.7	0.7	1.0	3.1
Manufacture of other non-metallic mineral products	114.5	0.4	0.6	1.6
Manufacture of basic metals	133.3	1.1	1.7	-1.7
Manufacture of fabricated metal products, except machinery and equipment	119.3	0.1	0.3	0.7
Manufacture of computer, electronic and optical products	95.7	-0.1	0.1	-0.5
Manufacture of electrical equipment	122.8	0.2	0.3	0.3
Manufacture of machinery and equipment n.e.c.	113.8	0.2	0.6	1.5
Manufacture of motor vehicles, trailers and semi-trailers	106.8	0.1	0.4	1.3
Manufacture of other transport equipment	105.6	0.4	0.4	0.6
Manufacture of furniture	114.9	0.1	0.3	1.3
Other manufacturing	128.0	0.2	0.9	4.2
D. Electricity and gas	164.1	0.6	1.9	5.8
E. Water supply	127.8	0.2	2.5	3.0

3. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer Goods	113.6	0.2	0.4	1.8
Durable consumer goods	114.6	0.2	0.4	1.8
Non-Durable consumer goods	113.5	0.2	0.4	1.8
Capital goods	112.3	0.2	0.4	1.0
Intermediate goods	123.0	0.6	1.0	1.1
Energy	161.6	1.3	4.0	9.6

¹ Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	% variation		
		Over previous month	Over last December	Over one year
NATIONAL	126.6	0.6	1.5	3.4
Andalucía	132.0	1.1	2.6	4.7
Aragón	120.6	0.3	0.6	1.7
Asturias, Principado de	129.5	0.9	1.7	2.8
Balears, Illes	143.5	0.5	1.1	2.5
Canarias	145.5	0.9	2.8	6.1
Cantabria	130.0	0.9	2.0	1.6
Castilla y León	123.3	0.4	0.8	1.3
Castilla-La Mancha	127.9	0.9	2.0	4.9
Cataluña	123.5	0.2	0.9	3.1
Comunitat Valenciana	124.5	0.4	1.5	3.5
Extremadura	133.4	1.1	1.8	2.4
Galicia	128.0	0.7	1.7	3.1
Madrid, Comunidad de	123.0	0.2	1.0	3.9
Murcia, Región de	133.5	0.5	2.1	4.4
Navarra, Comunidad Foral de	129.2	0.2	0.9	3.1
País Vasco	127.2	1.0	2.5	3.9
Rioja, La	123.3	-0.1	0.6	2.6

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