

23 April 2010

Industrial Price Index (IPRI). Base 2005
March 2010. *Provisional data*

Main Results

- The **interannual** variation rate of the IPRI for the month of March increases more than one point and stands at **2.4%**.
- The **monthly** variation of the general index is **0.8%**.
- Five **Autonomous Communities** register **negative interannual** rates in March, with **Principado de Asturias** (**-3.8%**) being of particular note.
- **Canarias** experiences the highest interannual variation rate, with **8.3%**.

Annual evolution of industrial prices

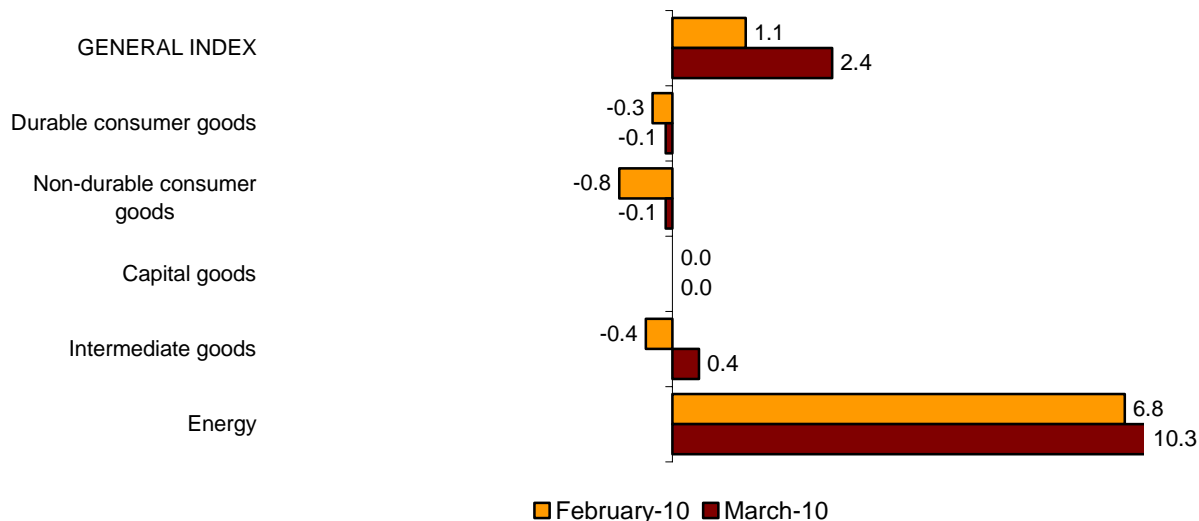
The interannual rate for the general Industrial Price Index (IPRI) in March was **2.4%**, one point more than that registered in February.

By economic destination of the goods, the industrial sectors that most influenced this increase in the annual rate were:

- **Energy**, whose annual rate stood at **10.3%**, three-and-a-half point above that registered in February. This increase was primarily due to the increase in the prices of *Refined petroleum* as compared with the drop they experienced in March last year.
- **Intermediate goods**, whose annual variation increased eight tenths, standing at **0.4%**, mainly due to the rise in the prices of Manufacture of basic products in iron, steel and ferro-alloys which decreased in March 2009.
- **Non-durable consumer goods**, which increased their annual rate seven tenths, and reached **-0.1%** in March 2010. Of note in this variation were the rise in prices of *Processing and preserving of meat and production of meat products* and the drop of *Manufacture of oils, vegetables fats and animals*.

Annual rates of the IPRI

General index and by economic destination



Monthly variation of Industrial price

In March, the monthly variation of the IPRI was **0.8%**.

By economic destination of the goods, the industrial sectors with the greatest positive monthly effect on the general index were the following:

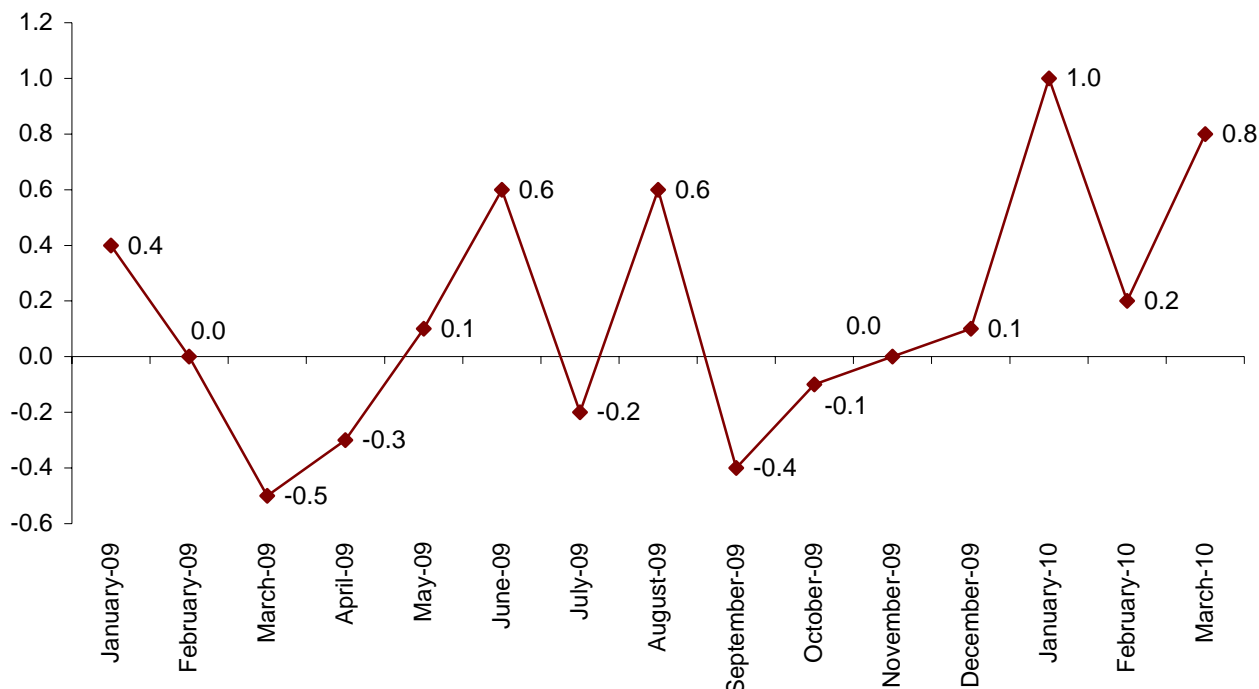
- **Energy**, with a monthly variation of **2.3%**, contributed **0.534**. This variation was largely due to the rise in prices of *Refined petroleum*.

- **Intermediate goods**, whose monthly variation stood at **0.4%**, reflecting the price increases of the majority of their components, among which *Manufacture of basic products in iron, steel and ferro-alloys*, *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms* and *Manufacture of pulp, paper and cardboard* were of particular note. Their contribution to the general index was **0.146**.

Likewise, the only sector with a negative monthly contribution to the general index was:

- **Capital goods**, with a monthly rate of **-0.1%** and a contribution of **-0.015**, due to the drop in the prices of *Manufacture of metal products for construction* and *Manufacture of motor vehicles*.

Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of March.

Activities with the greatest positive effect on the monthly rate of the IPRI

	Monthly rate (%)	Effect
Refined petroleum	6.7	0.479
Manufacture of basic products in iron, steel and ferro-alloys	3.9	0.085
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	1.6	0.044
Production, transport and distribution of electrical energy	0.3	0.035
Processing and preserving of meat and production of meat products	0.9	0.035
Manufacture of pulp, paper and cardboard	4.3	0.023

Activities with the greatest negative effect on the monthly rate of the IPRI

	Monthly rate (%)	Effect
Manufacture of prepared animal feeds	-0.6	-0.011
Manufacture of grain mill products, starches and starch products	-1.4	-0.008
Manufacture of cables and cable devices	-1.1	-0.007
Manufacture of other metal products	-0.3	-0.007

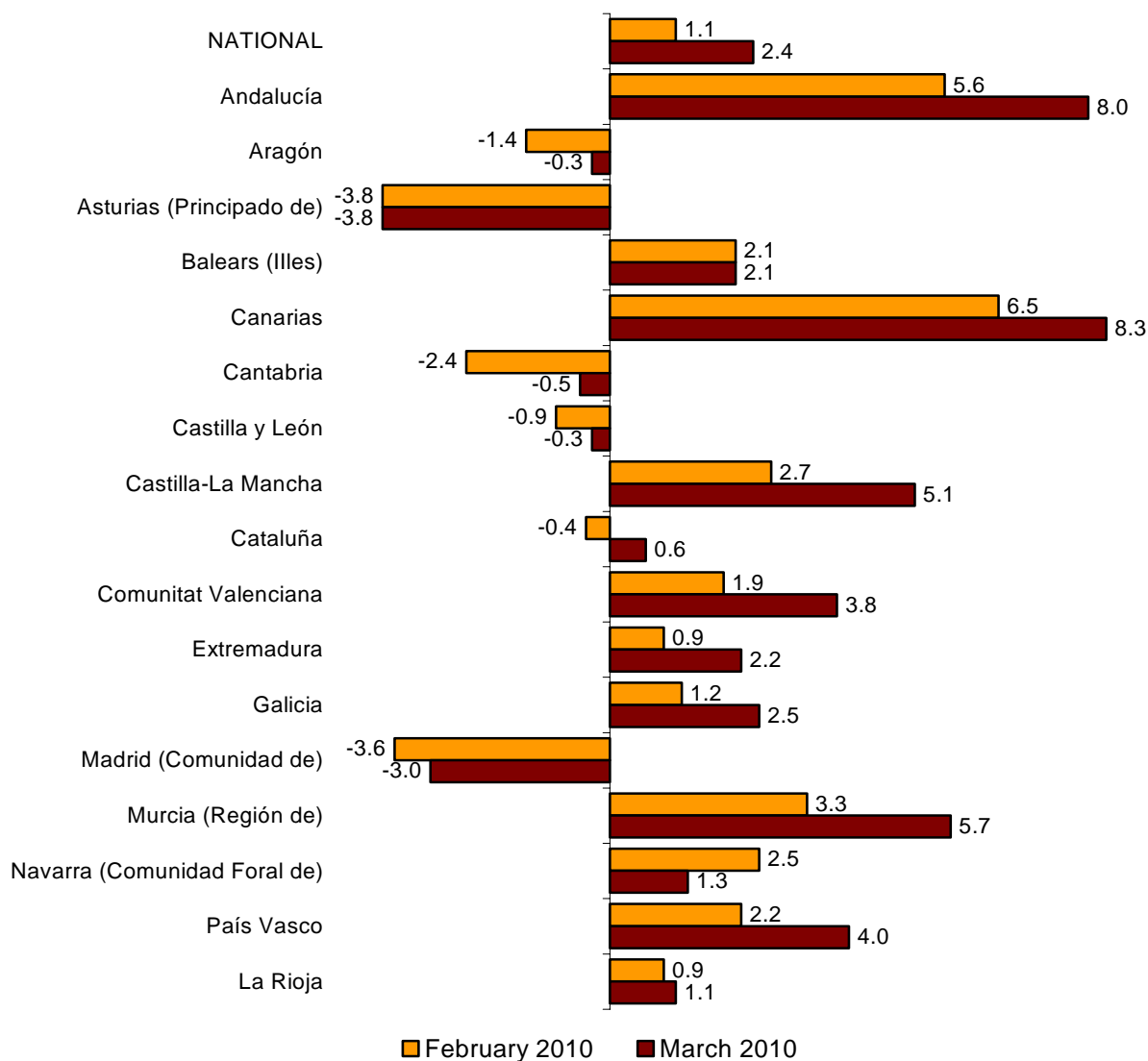
Results by Autonomous Community. Interannual variation rates

The greatest increases in annual variation corresponded to the Autonomous Communities of Andalucía (8.0%), Castilla-La Mancha (5.1%) and Region de Murcia (5.7%), whose rates stood at 2.4 points above that registered in February.

In turn, the only Communities whose annual rates decreased were Comunidad Foral de Navarra, from 2.5% registered in February to 1.3% in March.

Annual rates of the IPRI

General index and by Autonomous Community



Industrial Prices Index. Base 2005

March 2010

Provisional data

1. Rate of change. Main Industrial Groupings¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009 March	-0.5	-2.5	-0.5	-0.4	-0.2	1.6	-0.5	-0.6
April	-0.3	-3.4	-0.2	-0.8	-0.1	1.4	-0.2	-1.2
May	0.1	-4.4	-0.2	-1.1	-0.4	1.0	-0.3	-1.5
June	0.6	-4.9	0.0	-1.3	0.2	0.9	0.0	-1.7
July	-0.2	-6.7	0.1	-1.3	-0.1	0.8	0.3	-1.4
August	0.6	-5.5	0.5	-0.9	0.1	0.8	0.5	-1.1
September	-0.4	-5.4	0.1	-0.7	-0.2	0.5	0.1	-0.8
October	-0.1	-4.3	-0.4	-0.7	-0.2	0.1	-0.4	-0.8
November	0.0	-1.8	-0.3	-0.6	0.1	0.1	-0.4	-0.7
December	0.1	0.4	-0.1	-0.5	0.0	0.1	-0.1	-0.6
2010 January	1.0	0.9	0.3	-0.5	0.4	-0.2	0.2	-0.7
February	0.2	1.1	0.0	-0.6	0.1	-0.3	0.0	-0.8
March	0.8	2.4	0.1	-0.1	0.0	-0.1	0.2	-0.1

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009 March	-0.1	1.3	-0.4	-4.3	-0.9	-5.0
April	0.1	1.2	-0.6	-5.5	-0.3	-6.8
May	0.0	1.1	-0.3	-6.3	1.1	-9.8
June	-0.1	0.9	-0.2	-6.9	3.2	-10.1
July	-0.1	0.5	0.2	-7.8	-1.0	-16.0
August	-0.2	0.3	0.4	-7.7	1.6	-11.5
September	0.2	0.4	-0.1	-7.6	-2.2	-11.5
October	-0.1	0.2	-0.1	-6.3	0.6	-8.4
November	0.0	0.2	-0.4	-4.6	0.8	-0.7
December	-0.1	0.1	0.1	-2.7	0.2	6.3
2010 January	0.2	-0.3	0.6	-0.9	3.2	6.3
February	0.2	0.0	0.3	-0.4	0.4	6.8
March	-0.1	0.0	0.4	0.4	2.3	10.3

¹ Commission Regulation (EC) n° 656/2007

2.Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
TOTAL INDUSTRY	114.7	0.8	2.0	2.4
B. Mining and quarrying	118.4	0.4	1.3	1.2
Mining of coal and lignite	124.1	1.2	2.1	5.7
Other mining and quarrying	117.1	0.2	1.0	0.2
C. Manufacturing	111.3	0.8	1.9	3.2
Manufacture of food products	110.0	0.3	0.1	-1.2
Manufacture of beverages	117.6	0.0	1.0	0.8
Manufacture of tobacco products	133.2	0.0	5.0	8.6
Manufacture of textiles	108.3	0.0	0.4	0.4
Manufacture of wearing apparel	105.5	0.0	0.1	-0.1
Manufacture of leather and related products	105.8	0.1	0.0	0.3
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	110.7	0.1	-0.1	-1.4
Manufacture of paper and paper products	106.3	1.5	1.5	-0.8
Printing and reproduction of recorded media	108.3	0.0	0.2	-0.8
Manufacture of coke and refined petroleum products	112.0	6.7	14.2	46.0
Manufacture of chemicals and chemical products	115.2	1.1	3.6	3.4
Manufacture of basic pharmaceutical products	102.6	-0.2	0.5	0.3
Manufacture of rubber and plastic products	108.4	-0.1	0.6	0.6
Manufacture of other non-metallic mineral products	112.8	0.1	-0.2	-1.5
Manufacture of basic metals	114.2	2.4	5.3	5.4
Manufacture of fabricated metal products, except machinery and equipment	116.4	-0.1	0.3	-0.2
Manufacture of computer, electronic and optical products	96.7	-0.8	-0.3	-2.3
Manufacture of electrical equipment	117.1	-0.2	0.8	0.8
Manufacture of machinery and equipment n.e.c.	111.2	0.0	0.6	0.2
Manufacture of motor vehicles, trailers and semi-trailers	104.7	0.0	0.0	0.0
Manufacture of other transport equipment	104.9	-0.5	0.3	0.7
Manufacture of furniture	112.7	0.2	0.2	0.2
Other manufacturing	119.6	0.2	0.4	1.3
D. Electricity and gas	137.9	0.3	2.5	-2.0
E. Water supply	120.8	0.2	1.5	2.7

3. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer Goods	109.6	0.1	0.4	-0.1
Durable consumer goods	111.1	0.0	0.5	-0.1
Non-Durable consumer goods	109.4	0.2	0.4	-0.1
Capital goods	110.1	-0.1	0.3	0.0
Intermediate goods	113.3	0.4	1.3	0.4
Energy	127.4	2.3	6.1	10.3

¹ Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	% variation		
		Over previous month	Over last December	Over one year
NATIONAL	114.7	0.8	2.0	2.4
Andalucía	113.8	1.3	3.6	8.0
Aragón	110.8	0.4	1.0	-0.3
Asturias (Principado de)	117.4	0.1	-0.3	-3.8
Balears (Illes)	129.0	0.2	1.9	2.1
Canarias	124.8	1.1	3.1	8.3
Cantabria	117.7	1.1	1.6	-0.5
Castilla y León	115.5	0.3	1.0	-0.3
Castilla-La Mancha	113.9	1.7	3.1	5.1
Cataluña	112.8	0.4	1.4	0.6
Comunitat Valenciana	113.3	1.1	2.3	3.8
Extremadura	122.7	0.2	2.3	2.2
Galicia	116.0	1.0	1.8	2.5
Madrid (Comunidad de)	113.4	0.1	1.0	-3.0
Murcia (Región de)	117.3	1.3	4.0	5.7
Navarra (Comunidad Foral de)	119.8	-0.1	0.2	1.3
País Vasco	112.7	1.3	3.6	4.0
Rioja (La)	117.2	0.0	0.9	1.1