

25 April 2012

Industrial Price Index (IPRI). Base 2005
March 2012. *Provisional data*

Main results

- The **interannual** rate of the IPRI for the month of March is **3.3%**, one tenth below than the rate registered in February.
- The **monthly** variation of the general index is **0.8%**.
- All **Autonomous Communities** register **positive interannual** rates in March.
- The Autonomous Community that records the greatest interannual variation is **Canarias**, with **5.8%**.

Annual evolution of industrial prices

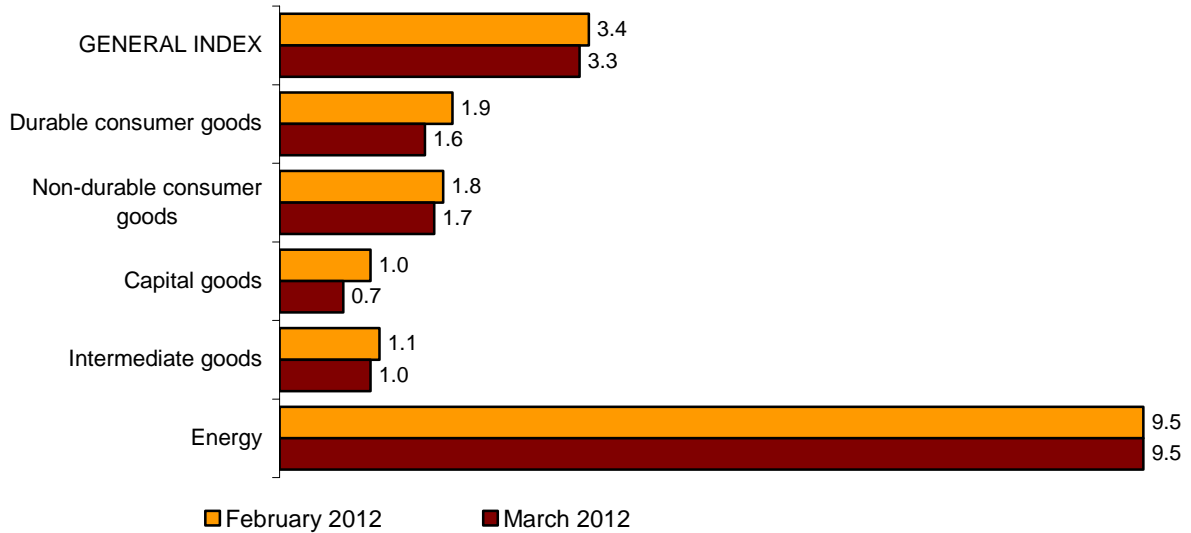
The interannual variation of the Industrial Price Index (IPRI) stood at 3.3% in March, one tenth below than the rate registered in February.

By economic destination of the goods, the industrial sectors with the most negative effect on the general index were:

- **Capital goods**, whose annual variation decreased three tenths, standing at **0.7%**, the lower since December 2010. This drop was due to the decrease in prices of *Manufacture of metal products for construction* and *Manufacture of motor vehicles*, as compared with the increase registered in March 2011. Worth noting, that the annual rate of *Manufacture of metal products for construction* (-0.2%) stood at first time in negative levels since May 2010.
- **Intermediate goods**, whose annual rate of **1.0%**, one tenth lower than that registered in February, the lowest since March 2010. This drop was due to the increase in prices of *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms* and *Manufacture of rubber and plastic products* was lower than that registered in the same month previous year. That should be noted that the annual rates of this two activities were the lowest registered since December 2009 and May 2010, respectively.

Annual rates of the IPRI

General index and by economic destination



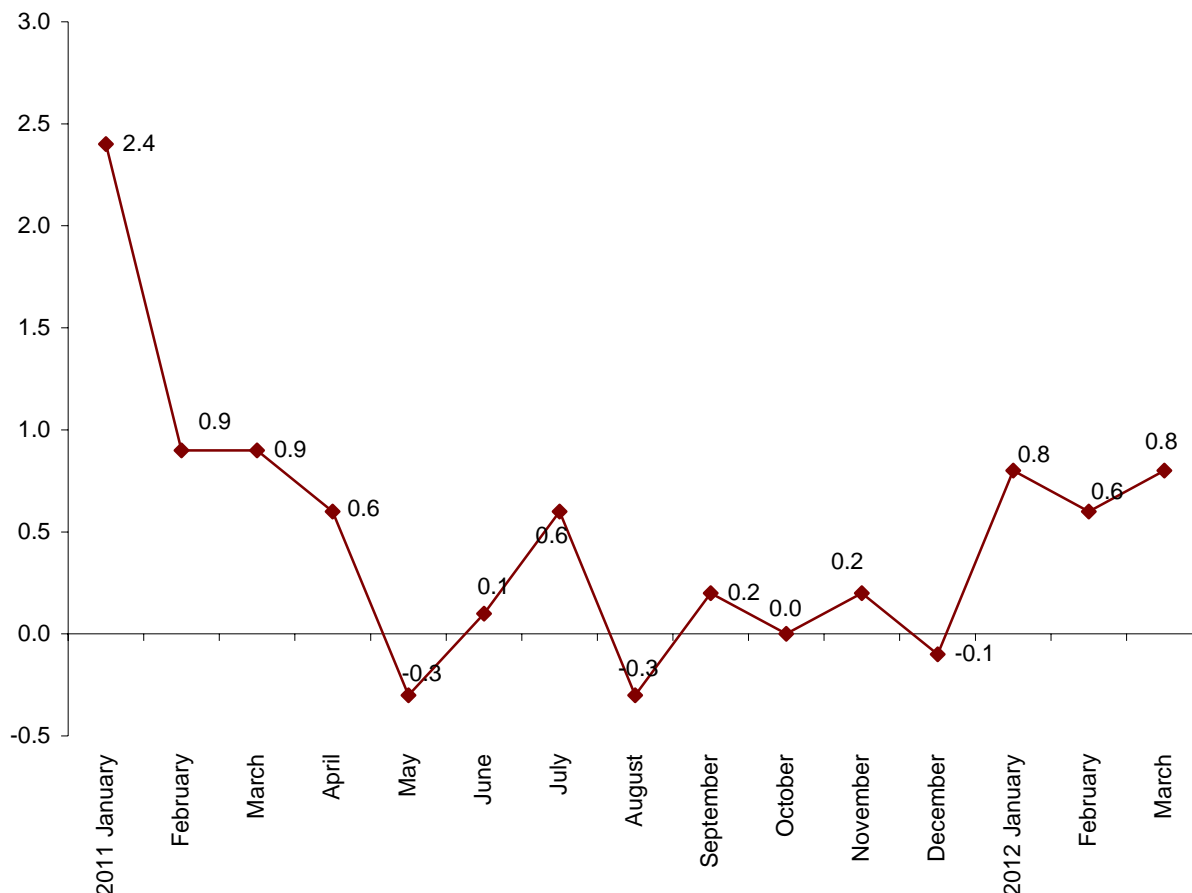
Monthly evolution of industrial prices

In March, the monthly variation of the IPRI was **0.8%**.

By economic destination of the goods, all industrial sectors presented a positive monthly effect on the general index. Worth noting among them:

- **Energy**, with a monthly rate of **2.3%**, that reflected the increase in prices of *Petroleum refinement* and the *Production, transport and distribution of electrical energy*. Its effect on the general index was **0.613**.
- **Intermediate goods**, whose monthly rate of **0.5%** contributed **0.158**. Worth noting in this variation the increase in prices of *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms* and *Manufacture of animal feed products*.

Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of March.

Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Petroleum refinement	4.9	0.492
Production, transport and distribution of electrical energy	0.8	0.110
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	1.4	0.041
Manufacture of animal feed products	1.6	0.032

Activities with the greatest negative effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Manufacture of motor vehicles	-0.2	-0.006
Manufacture of pharmaceutical specialities	-0.4	-0.005
Manufacture of metal products for construction	-0.1	-0.004
Manufacture of components, pieces and accessories for motor vehicles	-0.2	-0.004

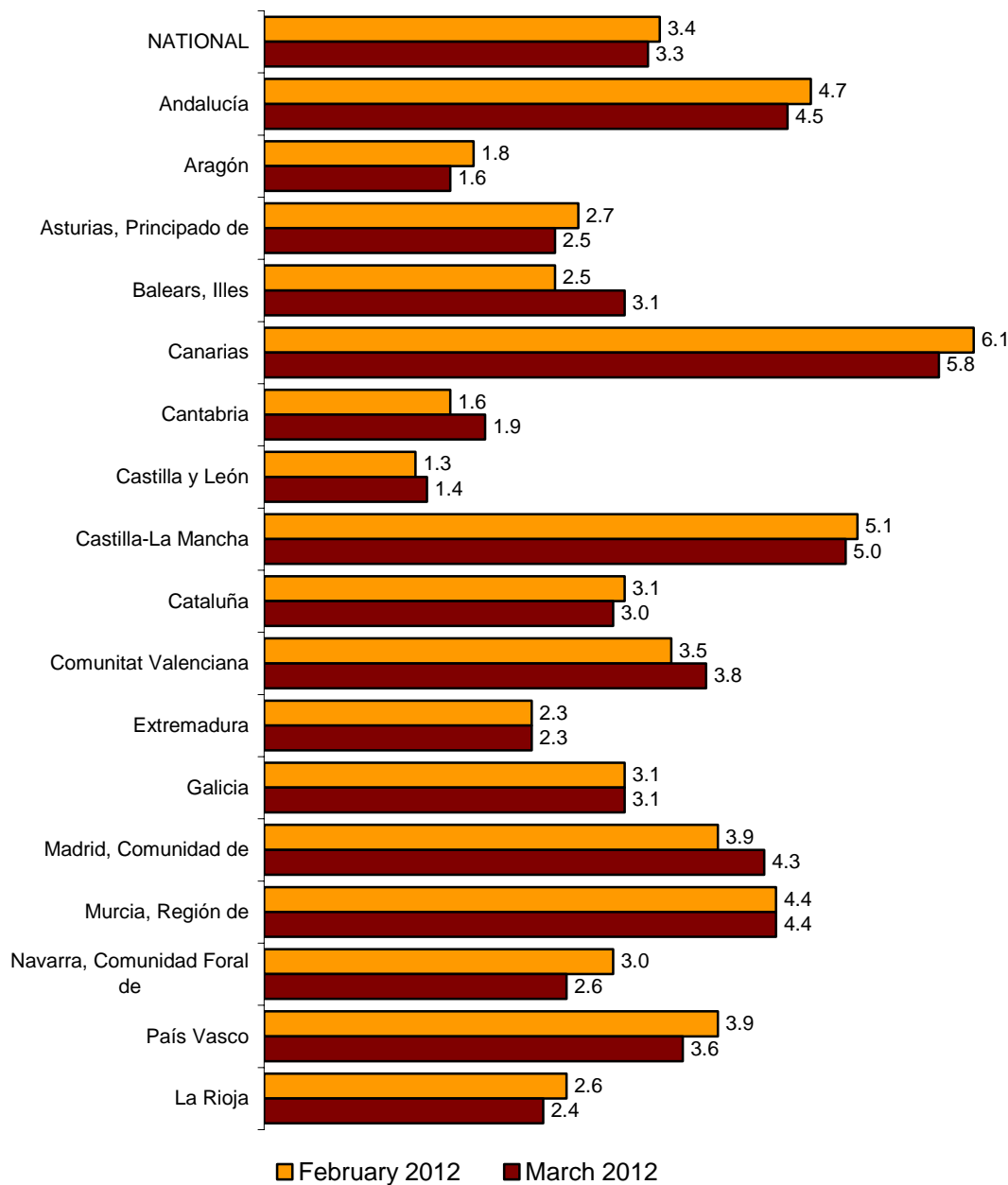
Results by Autonomous Community. Annual variation rates

In the most Autonomous Communities the annual rate decreased in March. The greatest decreases corresponded to Comunidad Foral de Navarra (0.4 points), Canarias (0.3 points) and País Vasco (0.3 points), whose rates stood at 2.6%, 5.8% and 3.6%, respectively.

In turn, Illes Balears (0.6 points) and Comunidad de Madrid (0.4 points), registered the greatest increases in their annual rate, standing at 3.1%, and 4.3%, respectively.

Annual rates of the IPRI

General index by Autonomous Communities



Industrial Prices Index. Base 2005

March 2012

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1. Rate of change. Main Industrial Groupings¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	March	0.9	7.8	0.3	2.1	0.2	1.5	0.3	2.2
	April	0.6	7.3	0.4	2.5	0.2	1.6	0.4	2.6
	May	-0.3	6.7	0.1	2.6	0.1	1.3	0.1	2.8
	June	0.1	6.7	0.1	2.6	0.0	1.3	0.1	2.8
	July	0.6	7.5	0.2	2.8	0.3	1.4	0.2	3.0
	August	-0.3	7.1	0.2	2.7	0.2	1.8	0.2	2.9
	September	0.2	7.1	0.0	2.5	0.2	1.7	0.0	2.6
	October	0.0	6.5	0.1	2.4	0.0	1.5	0.1	2.5
	November *	0.2	6.3	0.1	2.5	0.3	1.6	0.1	2.7
	December *	-0.1	5.2	0.1	2.4	0.1	1.8	0.0	2.4
2012	January	0.9	3.7	0.2	2.1	0.2	1.7	0.3	2.2
	February *	0.6	3.4	0.3	1.9	0.3	1.9	0.2	1.8
	March	0.8	3.3	0.1	1.7	-0.1	1.6	0.2	1.7

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	March	0.2	1.2	0.6	8.0	2.3	18.6
	April	0.1	1.3	0.5	7.1	1.1	17.1
	May	0.0	1.3	0.2	6.5	-1.3	15.4
	June	0.1	1.3	-0.1	6.4	0.1	15.4
	July	0.1	1.4	0.2	6.8	2.1	17.9
	August	0.1	1.3	0.0	6.2	-1.5	17.2
	September	0.0	1.2	-0.2	5.5	1.1	18.8
	October	0.1	1.3	-0.3	5.0	0.3	17.0
	November *	0.0	1.2	-0.4	4.1	0.9	17.0
	December *	-0.1	1.1	-0.3	3.0	0.1	14.0
2012	January	0.3	0.9	0.4	1.7	2.7	9.7
	February *	0.2	1.0	0.6	1.1	1.2	9.5
	March	-0.1	0.7	0.5	1.0	2.3	9.5

¹ Commission Regulation (EC) n° 656/2007

* Revised data

2.Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
TOTAL INDUSTRY	127.6	0.8	2.3	3.3
B. Mining and quarrying	122.0	0.2	1.0	1.4
Mining of coal and lignite	141.0	0.6	5.2	5.9
Other mining and quarrying	117.8	0.1	0.0	0.3
C. Manufacturing	122.4	0.8	2.3	2.8
Manufacture of food products	118.8	0.3	0.9	1.4
Manufacture of beverages	122.3	0.3	1.7	2.6
Manufacture of tobacco products	143.6	0.1	-1.8	2.1
Manufacture of textiles	115.6	0.0	0.2	0.9
Manufacture of wearing apparel	106.5	-0.1	0.1	0.2
Manufacture of leather and related products	109.3	0.3	0.6	1.4
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	113.8	0.2	0.4	1.1
Manufacture of paper and paper products	115.4	0.7	0.1	1.5
Printing and reproduction of recorded media	110.0	0.0	-0.5	1.9
Manufacture of coke and refined petroleum products	170.3	4.9	12.7	15.1
Manufacture of chemicals and chemical products	131.3	0.9	3.6	2.7
Manufacture of basic pharmaceutical products	101.5	0.0	-0.5	-0.4
Manufacture of rubber and plastic products	117.1	0.3	1.3	2.4
Manufacture of other non-metallic mineral products	114.5	0.0	0.6	1.3
Manufacture of basic metals	134.1	0.6	2.3	-0.7
Manufacture of fabricated metal products, except machinery and equipment	119.5	0.1	0.4	0.5
Manufacture of computer, electronic and optical products	95.3	-0.4	-0.3	-0.7
Manufacture of electrical equipment	123.6	0.5	1.0	0.4
Manufacture of machinery and equipment n.e.c.	113.8	0.1	0.6	1.4
Manufacture of motor vehicles, trailers and semi-trailers	106.7	-0.1	0.3	1.1
Manufacture of other transport equipment	105.6	0.0	0.4	0.6
Manufacture of furniture	114.9	-0.1	0.3	1.2
Other manufacturing	127.3	-0.3	0.6	3.5
D. Electricity and gas	165.1	0.7	2.5	6.4
E. Water supply	128.8	0.8	3.3	3.6

3. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer Goods	113.8	0.1	0.5	1.7
Durable consumer goods	114.6	-0.1	0.4	1.6
Non-Durable consumer goods	113.7	0.2	0.6	1.7
Capital goods	112.2	-0.1	0.4	0.7
Intermediate goods	123.6	0.5	1.5	1.0
Energy	165.2	2.3	6.3	9.5

¹Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	% variation		
		Over previous month	Over last December	Over one year
NATIONAL	127.6	0.8	2.3	3.3
Andalucía	133.6	1.2	3.9	4.5
Aragón	121.1	0.3	1.0	1.6
Asturias, Principado de	129.5	0.1	1.7	2.5
Balears, Illes	144.2	0.5	1.6	3.1
Canarias	147.7	1.5	4.3	5.8
Cantabria	130.8	0.6	2.7	1.9
Castilla y León	123.8	0.4	1.2	1.4
Castilla-La Mancha	130.1	1.6	3.7	5.0
Cataluña	124.4	0.7	1.6	3.0
Comunitat Valenciana	125.8	1.0	2.6	3.8
Extremadura	133.4	0.1	1.8	2.3
Galicia	129.1	0.9	2.6	3.1
Madrid, Comunidad de	123.5	0.4	1.4	4.3
Murcia, Región de	135.6	1.6	3.7	4.4
Navarra, Comunidad Foral de	129.0	-0.1	0.7	2.6
País Vasco	128.2	0.8	3.3	3.6
Rioja, La	123.4	0.1	0.7	2.4

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