

26 April 2021

**Industrial Price Index. Base 2015**  
March 2021. Provisional data

**The annual variation of the Industrial Price Index rose more than five and a half points, to 6.3%**

**The monthly rate of industrial prices is 2.5%**

**Annual evolution of industrial prices**

The annual rate of the general Industrial Price Index (IPRI) was 6.3% in the month of March, more than five and half points above that registered in February.

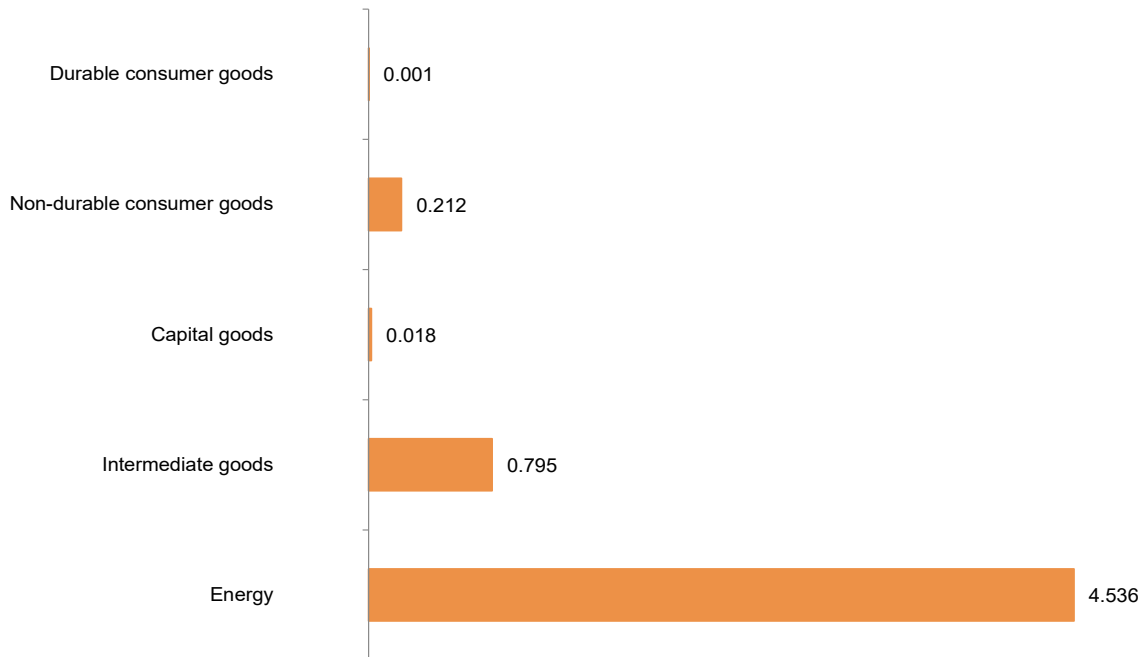
By the economic destination of the goods, all the industrial sectors had a positive effect on the annual rate of the General IPRI. Among them, worth noting were:

- **Energy**, whose variation increased nearly 16 points, to 12.2%. This was due to the increase in the prices of the *Electric power generation, transmission and distribution* and the *Manufacture of refined petroleum products*, compared to the decrease registered in March of the previous year.
- **Intermediate goods**, whose rate increased three points to stand at 7.6%, the highest since July 2011.

The behaviour is primarily due to the increases in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and of *Manufacture of precious and other non-ferrous metals*, which decreased in 2020.

- **Non-durable consumer goods**, which had an annual variation of 1.7%. This was seven tenths above that of the previous month, and resulted from the increases in the prices of *Processing and preserving of meat and production of meat products*, which was higher this month than the previous year, and the *Manufacture of vegetable and animal oils and fats*, which decreased in March 2020.

**Contribution of industrial sectors to the annual rate of the IPRI**



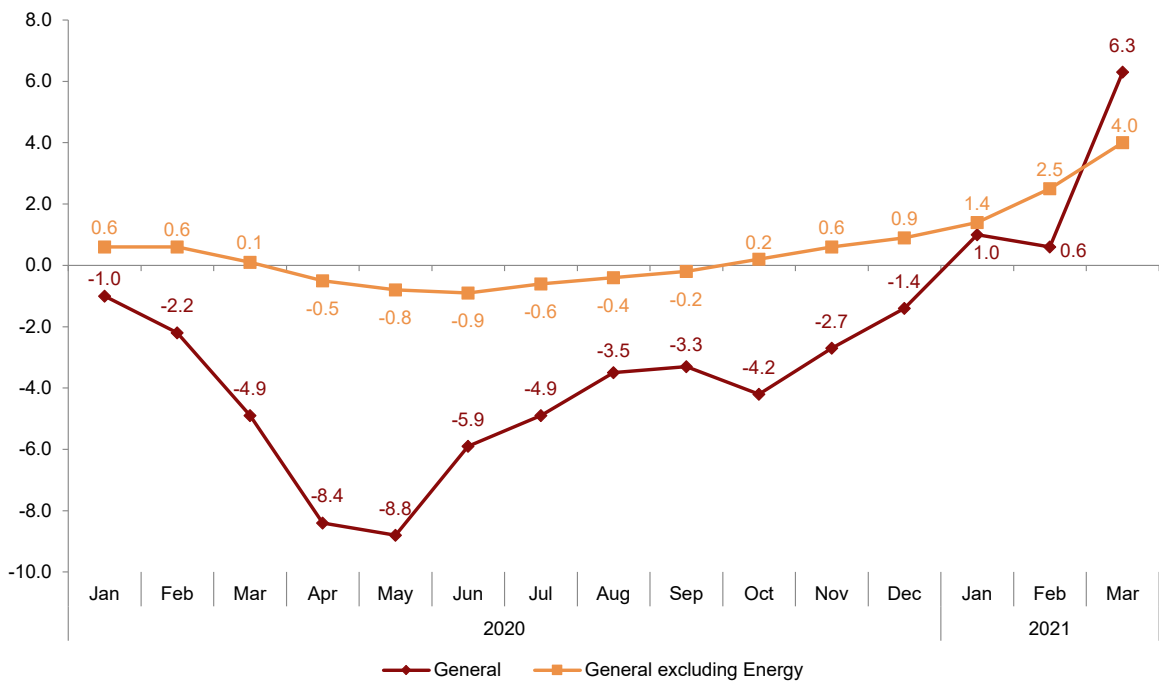
**Annual Rate Difference IPRI**

**5.7**

The annual variation rate of the general index excluding Energy increased one and a half points, to 4.0%, standing more than two points below that of the general IPRI.

**Annual evolution of the IPRI**

General index and general index without Energy Percentage



### Monthly evolution of industrial prices

In March, the monthly variation of the overall IPRI was 2.5%.

By economic destination of the goods, all the industrial sectors presented a positive monthly contribution. Among them, worth noting were:

- **Energy**, with a variation of 6.0% and a contribution of 1.744, due to the increase in the prices of *Electric power generation, transmission and distribution* and *Manufacture of refined petroleum products*.

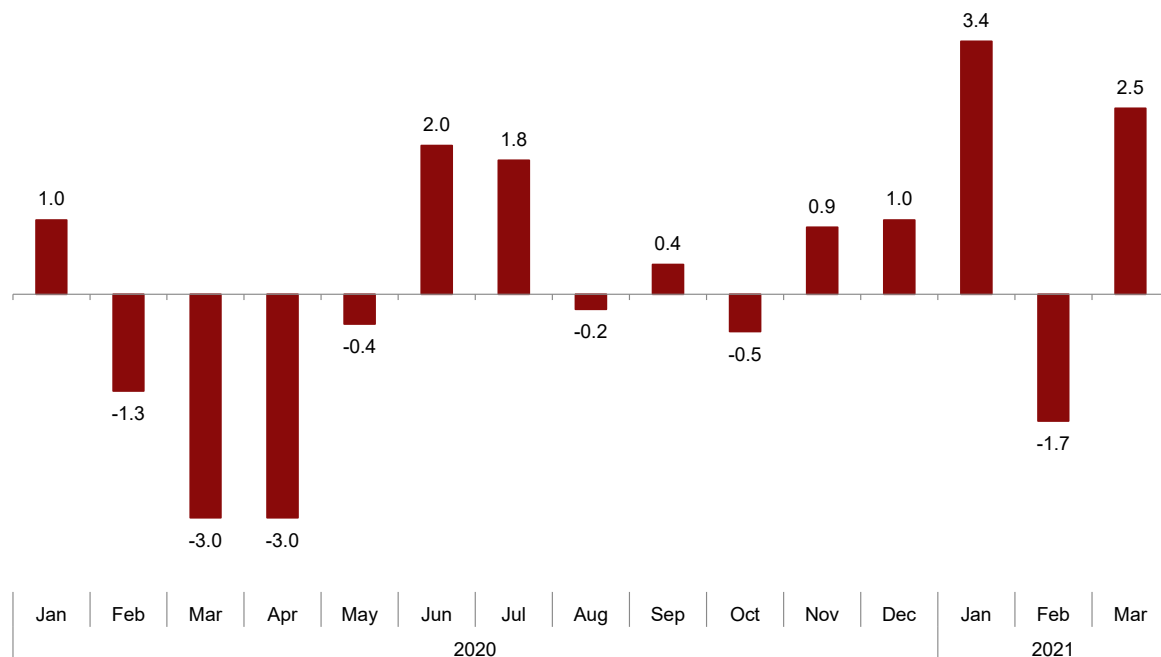
Also notable in this sector, although in the opposite direction, is the decrease in the prices of *Manufacture of gas; distribution of gaseous fuels through mains*.

- **Intermediate goods**, which presented a monthly rate of 2.0% and a contribution of 0.321. This was a consequence of the increase in the prices of the *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and, to a lesser extent, *Manufacture of basic precious and other non-ferrous metals, Manufacture of basic iron and steel and of ferro-alloys*, and the *Manufacture of plastic products*. This sector's contribution to the overall index was 0.570.

- **Non-durable consumer goods**, with a variation of 0.8% and a contribution of 0.212, mainly due to the increase in the prices of *Processing and preserving of meat and production of meat products* and the *Manufacture of vegetable and animal oils and fats*.

### Monthly evolution of the IPRI

General index. Percentage



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of March.

**Activities with the greatest positive contribution to the monthly rate of the IPRI**

<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Electric power generation, transmission and distribution	7.8	1,164
Manufacture of refined petroleum products	8.8	0,655
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	7.7	0,269
Processing and preserving of meat and production of meat products	2.5	0,130
Manufacture of basic precious and other non-ferrous metals	5.0	0,081
Manufacture of basic iron and steel and of ferro-alloys	3.3	0,065
Manufacture of vegetable and animal oils and fats	2.5	0,060
Manufacture of plastic products	1.8	0,045
Manufacture of motor vehicles	0.7	0,020
Manufacture of prepared animal feeds	0.7	0,020
Manufacture of pulp, paper and paperboard	3.0	0,019
Forging, pressing, stamping and roll-forming of metal; powder metallurgy	1.3	0,015
Manufacture of articles of paper and paperboard	0.6	0,010

**Activities with the greatest negative contribution to the monthly rate of the IPRI**

<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of gas; distribution of gaseous fuels through mains	-1.4	-0,074
Manufacture of other electrical equipment	-6.2	-0,011
Repair of fabricated metal products, machinery and equipment	-0.7	-0,009

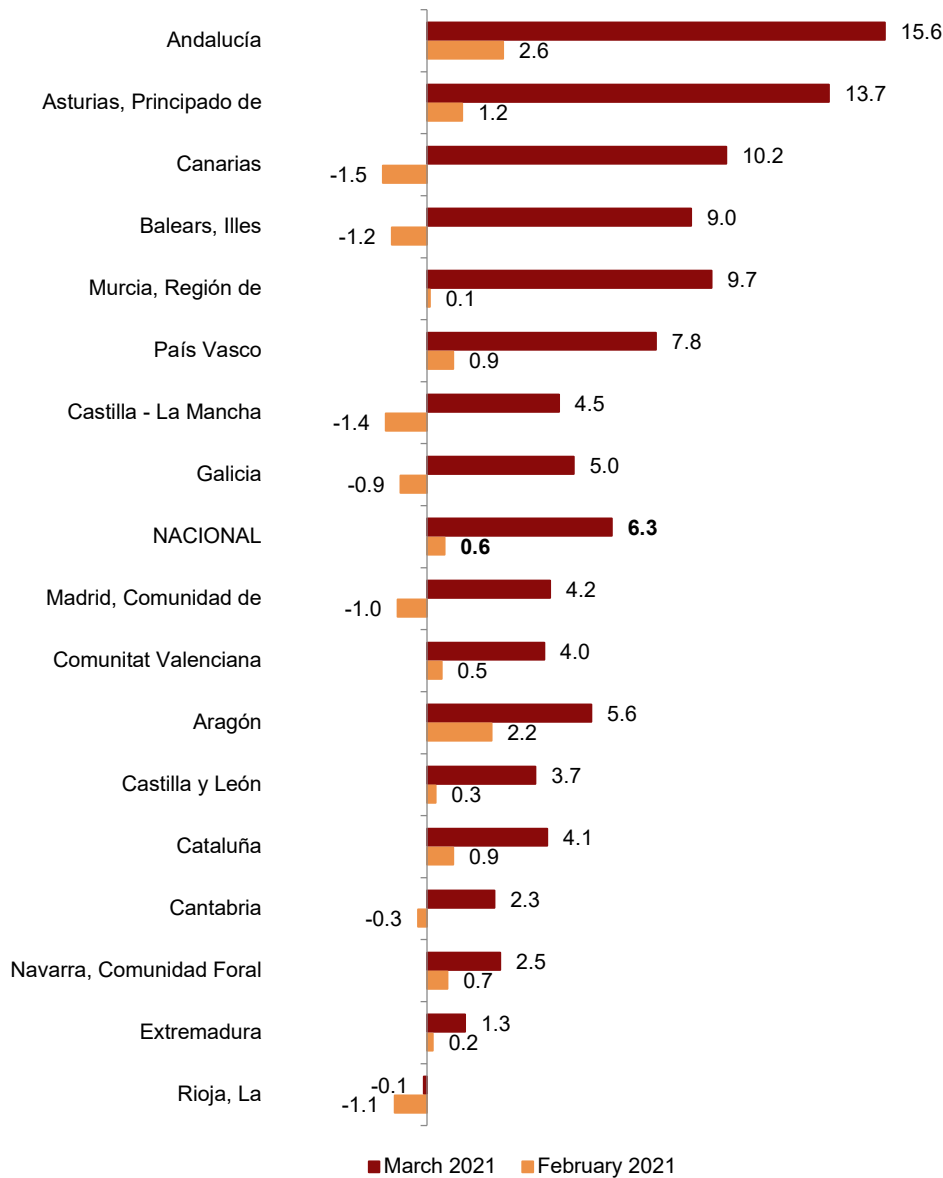
**Results by Autonomous Communities. Annual variation rates**

The annual rate of the IPRI increased in all Autonomous Communities in March, as compared to February. The greatest increases were registered in Andalucía, Asturias and Canarias, with increases of 13.0, 12.5 and 11.7 points, respectively.

On the other hand, La Rioja, Extremadura and Comunidad Foral de Navarra are the communities in which the rate rose the least, with increases of 1.0, 1.1 and 1.8 points, respectively.

**Annual variation rates of the IPRI**

Index by Autonomous Community. Percentage



## Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, with the month of December 2020 becoming definitive. The results are available at INEBase.

## Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

**Type of survey:** monthly continuous survey.

**Base year:** 2015.

**Reference period of the weightings:** the year preceding the current year

**Population scope:** industrial establishments

**Sample size:** 9,000 industrial establishments and 1,500 items.

**Number of observations:** approximately 28,000 monthly prices.

**General calculation method:** Laspeyres' Chain Index.

**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

[http://www.ine.es/en/daco/daco42/daco423/metoipri2015\\_en.pdf](http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf)

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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## Industrial Prices Index. Base 2015 March 2021

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	105.1	2.5	4.3	6.3		
Consumer goods	105.5	0.7	1.9	1.7	0.216	0.552
- Durable consumer goods	106.2	0.2	0.8	1.4	0.004	0.012
- Non-durable consumer goods	105.5	0.8	2.0	1.7	0.212	0.540
Capital goods	105.4	0.1	0.8	1.4	0.013	0.110
Intermediate goods	110.2	2.0	5.7	7.6	0.570	1.599
Energy	100.2	6.0	6.8	12.2	1.744	1.996

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2020 March	98.9	-3.0	-3.4	-4.9
April	95.9	-3.0	-6.3	-8.4
May	95.5	-0.4	-6.6	-8.8
June	97.5	2.0	-4.7	-5.9
July	99.2	1.8	-3.0	-4.9
August	99.1	-0.2	-3.2	-3.5
September	99.4	0.4	-2.8	-3.3
October	99.0	-0.5	-3.3	-4.2
November	99.9	0.9	-2.4	-2.7
December *	100.8	1.0	-1.4	-1.4
2021 January *	104.3	3.4	3.4	1.0
February *	102.5	-1.7	1.7	0.6
March	105.1	2.5	4.3	6.3

\* Revised data

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	105.1	2.5		4.3		6.3
<b>B. Mining and quarrying</b>	102.7	0.2	0.001	0.7	0.004	0.7
Other mining and quarrying	103.2	0.2	0.001	0.7	0.004	0.7
<b>C. Manufacturing</b>	108.0	1.9	1.454	5.4	4.135	6.0
Manufacture of food products	106.3	1.1	0.227	3.2	0.644	3.5
Manufacture of beverages	106.4	0.0	0.000	0.1	0.003	-0.3
Manufacture of tobacco products	109.8	1.1	0.002	1.7	0.003	2.0
Manufacture of textiles	100.8	0.3	0.003	0.7	0.006	0.5
Manufacture of wearing apparel	101.0	0.0	0.000	0.0	0.000	0.3
Manufacture of leather and related products	104.0	0.1	0.000	0.2	0.002	0.6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	106.6	0.4	0.005	1.3	0.015	1.4
Manufacture of paper and paper products	107.0	1.3	0.029	2.7	0.064	3.4
Printing and reproduction of recorded media	105.3	0.2	0.002	0.6	0.009	-1.1
Manufacture of coke and refined petroleum products	110.9	8.8	0.655	29.5	1.877	28.3
Manufacture of chemicals and chemical products	113.3	4.6	0.278	10.4	0.612	13.3
Manufacture of basic pharmaceutical products	105.5	0.1	0.002	0.8	0.016	1.0
Manufacture of rubber and plastic products	103.4	1.4	0.046	2.5	0.083	1.9
Manufacture of other non-metallic mineral products	104.4	0.2	0.005	0.7	0.021	0.6
Manufacture of basic metals	127.9	3.6	0.158	13.9	0.561	20.5
Manufacture of fabricated metal products, except machinery and equipment	107.0	0.5	0.027	2.3	0.133	3.2
Manufacture of computer, electronic and optical products	101.3	0.0	0.000	0.3	0.002	0.5
Manufacture of electrical equipment	102.2	0.1	0.002	0.7	0.013	1.8
Manufacture of machinery and equipment n.e.c.	104.4	0.1	0.002	0.6	0.015	0.5
Manufacture of motor vehicles, trailers and semi-trailers	103.4	0.2	0.012	0.7	0.040	1.3
Manufacture of other transport equipment	113.6	0.0	0.000	0.3	0.003	0.4
Manufacture of furniture	106.6	0.3	0.003	1.0	0.011	1.5
Other manufacturing	104.7	0.3	0.002	0.1	0.001	1.0
Repair and installation of machinery and equipment	103.9	-0.4	-0.007	0.2	0.003	0.5
<b>D. Electricity and gas</b>	94.4	5.4	1.090	0.5	0.116	7.8
<b>E. Water supply</b>	101.9	-0.1	-0.001	0.2	0.004	0.9



**4. Indices of Autonomous Communities: general and by economic destination (Continues)**

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	107.3	4.6	9.6	15.6	108.1	2.3	3.5	5.6
Consumer goods	98.6	1.8	5.2	7.4	107.8	1.4	1.6	-0.2
- Durable consumer goods	112.1	0.4	1.0	3.2	107.9	-0.1	1.3	1.8
- Non-durable consumer goods	98.0	1.9	5.4	7.7	107.5	1.9	1.8	-1.0
Capital goods	102.8	-0.3	0.5	0.4	109.6	0.4	1.2	4.1
Intermediate goods	126.9	4.5	11.6	27.4	111.1	2.3	7.5	8.4
Energy	104.5	7.2	13.0	17.5	102.1	5.8	0.3	7.7
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	106.3	6.6	3.5	13.7	102.1	5.3	1.0	9.0
Consumer goods	106.4	0.3	0.5	1.0	106.9	-0.1	0.8	0.3
- Durable consumer goods	102.0	0.1	0.8	1.0	106.5	0.1	0.9	0.9
- Non-durable consumer goods	106.5	0.3	0.5	1.0	106.8	-0.2	0.8	0.2
Capital goods	108.4	-0.1	2.7	2.7	105.2	0.0	0.1	0.5
Intermediate goods	123.2	2.1	5.9	10.8	116.0	0.6	2.6	3.6
Energy	91.0	16.0	2.3	23.9	98.4	8.6	1.0	13.9
<b>Canarias</b>				<b>Cantabria</b>				
General index	103.5	6.7	1.5	10.2	103.5	2.3	4.6	2.3
Consumer goods	106.5	0.8	0.8	0.2	101.9	-0.1	0.2	-0.6
- Durable consumer goods	114.5	0.2	0.9	1.2	95.2	0.0	0.0	0.0
- Non-durable consumer goods	106.4	0.8	0.8	0.2	104.0	-0.1	0.2	-0.7
Capital goods	101.5	-0.5	0.2	-0.2	103.2	0.1	-2.8	1.0
Intermediate goods	107.5	0.9	1.7	1.4	106.1	4.6	11.5	4.3
Energy	98.4	13.1	2.1	20.2	98.9	1.7	-0.4	2.1
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	102.8	1.9	1.9	3.7	105.7	3.1	4.9	4.5
Consumer goods	103.7	0.1	0.1	-0.7	102.4	1.1	1.1	-1.2
- Durable consumer goods	107.7	0.2	1.2	1.1	105.9	0.5	1.0	1.6
- Non-durable consumer goods	103.7	0.1	0.1	-0.7	102.2	1.1	1.1	-1.3
Capital goods	105.1	0.8	1.1	0.4	105.0	-0.6	3.7	2.8
Intermediate goods	104.7	1.3	4.5	5.8	108.2	2.1	4.5	6.3
Energy	96.6	7.4	0.8	10.4	110.0	7.5	11.0	12.4
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	106.5	1.9	4.2	4.1	105.4	1.2	3.1	4.0
Consumer goods	108.4	0.9	2.1	1.3	105.3	0.5	1.2	0.7
- Durable consumer goods	106.7	0.3	0.7	1.7	106.7	0.8	1.4	1.9
- Non-durable consumer goods	108.5	0.9	2.1	1.3	105.1	0.5	1.2	0.6
Capital goods	103.9	0.2	0.7	1.2	103.7	0.4	0.4	1.2
Intermediate goods	109.6	3.0	7.6	8.4	106.0	0.5	2.9	2.9
Energy	100.5	3.1	5.8	4.9	106.2	3.3	7.2	11.5

**4. Indices of Autonomous Communities: general and by economic destination (conclusion)**

	Index			% variation			Index	% variation			
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year		
<b>Extremadura</b>						<b>Galicia</b>					
General index	104.7	0.4	1.5	1.3	104.3	3.2	3.5	5.0			
Consumer goods	102.2	-0.1	1.1	-0.4	103.1	0.7	1.2	0.5			
- Durable consumer goods	98.8	0.0	0.1	-1.9	102.6	-0.4	0.4	0.6			
- Non-durable consumer goods	102.3	-0.1	1.1	-0.4	103.2	0.7	1.2	0.5			
Capital goods	120.2	0.1	3.8	4.9	103.8	0.3	0.3	0.9			
Intermediate goods	110.1	0.6	4.1	3.1	107.6	0.9	3.4	3.1			
Energy	101.5	1.1	-0.5	2.3	105.3	9.7	7.5	14.0			
<b>Madrid, Comunidad de</b>						<b>Murcia, Región de</b>					
General index	98.0	2.6	0.7	4.2	107.7	4.1	7.8	9.7			
Consumer goods	105.8	0.4	1.1	0.7	111.3	0.2	3.5	5.9			
- Durable consumer goods	106.6	-0.1	0.4	1.2	107.8	0.2	1.6	2.5			
- Non-durable consumer goods	105.8	0.5	1.1	0.7	111.4	0.2	3.6	6.2			
Capital goods	103.3	-0.2	0.8	1.5	121.4	0.8	3.5	6.4			
Intermediate goods	108.5	0.1	1.3	2.0	105.8	1.4	3.4	4.3			
Energy	89.4	5.7	0.3	7.9	107.6	8.4	13.2	15.1			
<b>Navarra, C. Foral de</b>						<b>País Vasco</b>					
General index	103.4	0.9	1.3	2.5	107.6	1.4	5.6	7.8			
Consumer goods	106.3	0.6	1.2	0.7	112.8	-0.3	1.8	7.2			
- Durable consumer goods	94.1	0.2	-1.7	-3.2	107.1	0.0	0.5	0.9			
- Non-durable consumer goods	107.7	0.7	1.5	1.1	113.8	-0.4	2.0	8.3			
Capital goods	102.5	-0.8	0.9	1.1	112.5	0.0	0.8	0.9			
Intermediate goods	104.9	0.5	2.1	2.7	108.9	1.1	4.0	4.6			
Energy	98.0	6.4	0.9	9.0	101.6	2.8	10.7	15.0			
<b>Rioja, La</b>											
General index	103.8	0.4	0.4	-0.1							
Consumer goods	105.4	0.3	0.4	-1.2							
- Durable consumer goods	103.4	0.4	0.4	0.5							
- Non-durable consumer goods	105.5	0.3	0.4	-1.3							
Capital goods	99.9	0.0	0.2	0.2							
Intermediate goods	105.2	-0.8	0.5	0.0							
Energy	96.0	3.5	0.1	3.5							