

25 May 2012

Industrial Price Index (IPRI). Base 2005
April 2012. *Provisional data*

Main results

- The **interannual** rate of the IPRI for the month of April is **3.1%**, almost one-and-a-half points below the rate registered in March.
- The **monthly** variation of the general index is **-0.8%**.
- All **Autonomous Communities experienced** a decrease in their **interannual** rates in April.
- The Autonomous Community with the greatest annual increase in industrial prices is **Canarias**, with **6.1%**.

Annual evolution of industrial prices

The interannual variation of the Industrial Price Index (IPRI) stood at 3.1% in April, one-and-a-half points below the rate registered in March.

By economic destination of the goods, the industrial sectors with the most negative effect on the general index were:

- **Energy**, whose annual variation decreased more than five points, standing at **9.0%**, the lowest since August 2010. This drop was due to the decrease in prices of the *Production, transport and distribution of electrical energy* and *Petroleum refinement*, and to the prices remaining the same for the *Production of gas; distribution of gaseous fuels through pipes*.

Worth noting was that the annual rate of *Petroleum refinement* (10.6%) was the lowest of this activity since November 2009.

- **Non-durable consumer goods**, whose annual rate stood at **1.6%**, one tenth lower than that registered in March. The activities of note due to their influence on this decrease were the *Processing and preserving of meat and production of meat products*, the *Manufacture of other food products* and the *Manufacture of basic pharmaceutical products*.

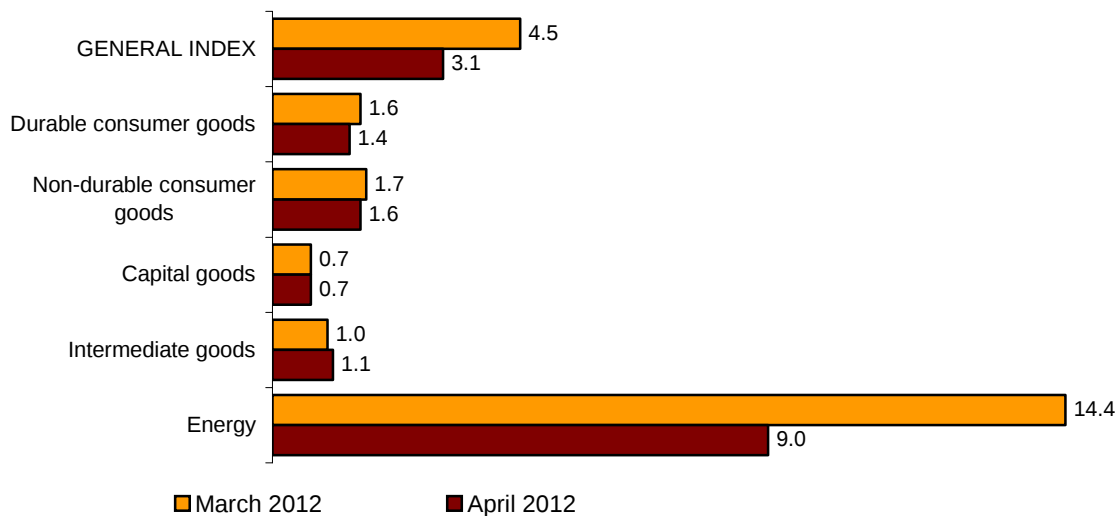
Despite the drop in the annual rate of this sector, worth noting was the rise in the rate of the *Manufacture of vegetable and animal oils and fats*, whose prices increased in April 2012, as compared with the decrease experienced last year.

On the other hand, the only industrial sector with a positive effect was the following:

- **Intermediate goods**, whose annual rate increased one tenth, standing at **1.1%**. This variation was influenced by the increase in prices of the *Manufacture of animal feed products*, the *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms* and the *Manufacture of cables and cable devices*.

Annual rates of the IPRI

General index and by economic destination



Monthly evolution of industrial prices

In April, the monthly variation of the IPRI was **-0.8%**.

By economic destination of the goods, the only industrial sector with a negative monthly effect on the general index was:

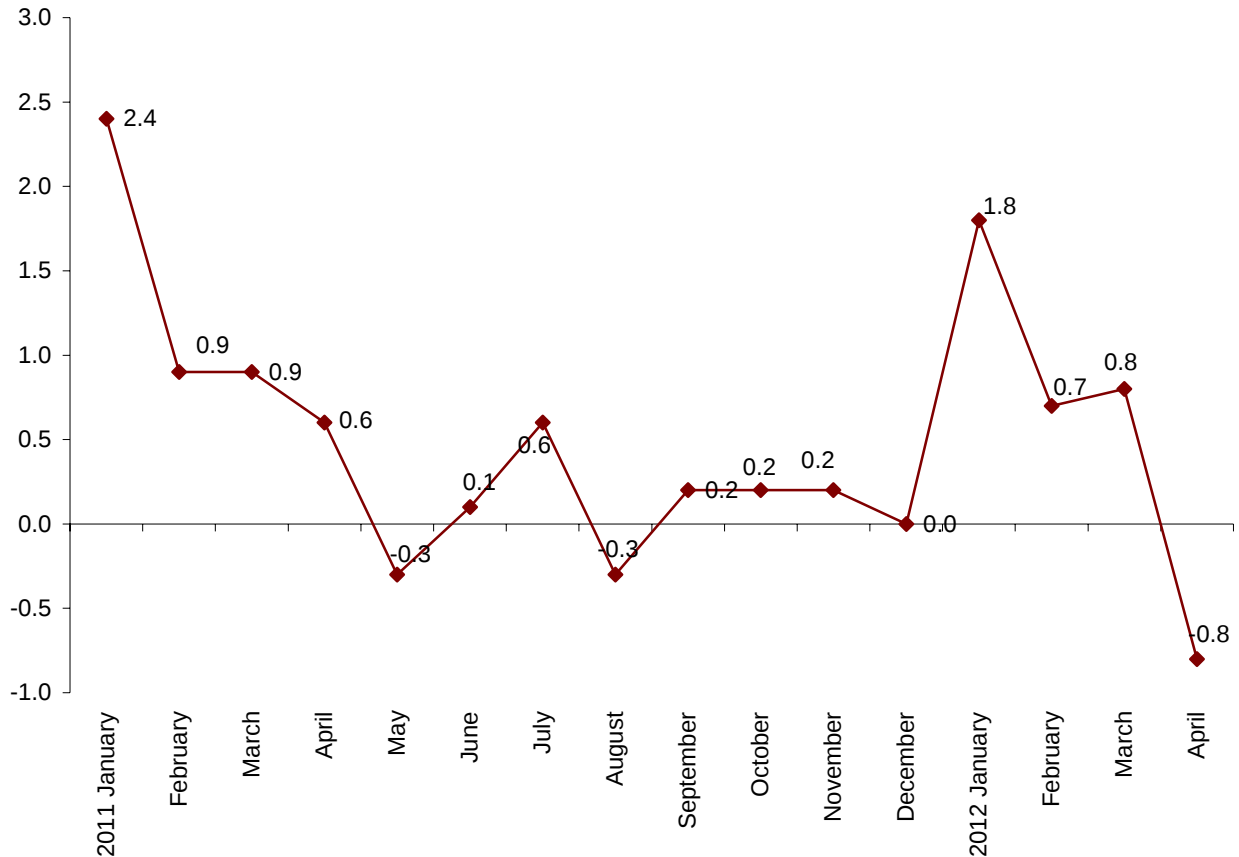
- **Energy**, with a monthly rate of **-3.7%**, which reflected the decrease in prices of the *Production, transport and distribution of electrical energy* and, to a lesser extent, *Petroleum refinement*. Its effect on the general index was **-1.039**.

In turn, the industrial sectors with the most positive effect on the general index were:

- **Intermediate goods**, whose monthly rate of **0.6%** contributed **0.180**. Worth noting in this variation was the increase in prices of the *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*, the *Manufacture of animal feed products*, and the *Manufacture of cables and cable devices*.

- **Non-durable consumer goods**, whose monthly variation of **0.3%** contributed **0.058**, mainly due to the increase in prices of the *Processing and preserving of meat and production of meat products* and the *Manufacture of vegetable and animal oils and fats*.

Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of April.

Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	2.5	0.074
Manufacture of animal feed products	3.0	0.062
Manufacture of cables and cable devices	4.7	0.031

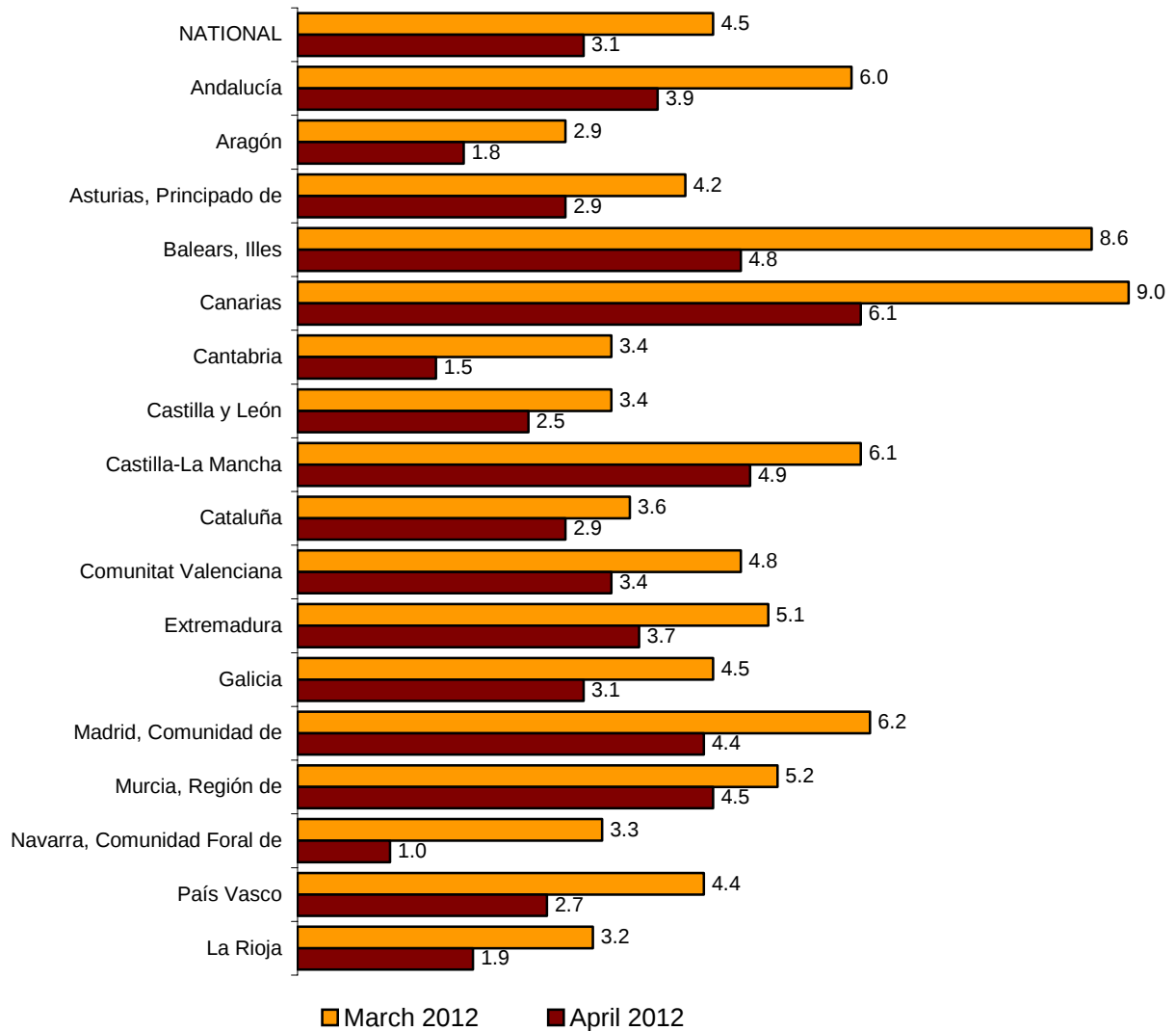
Activities with the greatest negative effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production, transport and distribution of electrical energy	-6.5	-0.927
Petroleum refinement	-1.2	-0.122
Production of precious metals and other non-ferrous metals	-2.4	-0.039

Results by Autonomous Community. Annual variation rates

In all Autonomous Communities the annual rate of the IPRI decreased in April. The greatest decreases corresponded to Illes Balears (3.8 points), Canarias (2.9 points) and Comunidad Foral de Navarra (2.3 points), whose rates stood at 4.8%, 6.1% and 1.0%, respectively.

Annual rates of the IPRI
General index by Autonomous Community



Industrial Prices Index. Base 2005

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1. Rate of change. Main Industrial Groupings¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	April	0,6	7,3	0,4	2,5	0,2	1,6	0,4	2,6
	May	-0,3	6,7	0,1	2,6	0,1	1,3	0,1	2,8
	June	0,1	6,7	0,1	2,6	0,0	1,3	0,1	2,8
	July	0,6	7,5	0,2	2,8	0,3	1,4	0,2	3,0
	August	-0,3	7,1	0,2	2,7	0,2	1,8	0,2	2,9
	September	0,2	7,1	0,0	2,5	0,2	1,7	0,0	2,6
	October *	0,2	6,7	0,1	2,4	0,0	1,5	0,1	2,5
	November *	0,2	6,5	0,1	2,5	0,3	1,6	0,1	2,7
	December *	0,0	5,5	0,1	2,4	0,1	1,8	0,0	2,4
2012	January *	1,8	4,9	0,2	2,1	0,2	1,7	0,3	2,2
	February *	0,7	4,7	0,2	1,8	0,3	1,9	0,2	1,8
	March *	0,8	4,5	0,2	1,7	-0,1	1,6	0,2	1,7
	April	-0,8	3,1	0,3	1,6	0,0	1,4	0,3	1,6

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	April	0,1	1,3	0,5	7,1	1,1	17,1
	May	0,0	1,3	0,2	6,5	-1,3	15,4
	June	0,1	1,3	-0,1	6,4	0,1	15,4
	July	0,1	1,4	0,2	6,8	2,1	17,9
	August	0,1	1,3	0,0	6,2	-1,5	17,2
	September	0,0	1,2	-0,2	5,5	1,1	18,8
	October *	0,1	1,3	-0,3	5,0	1,0	17,9
	November *	0,0	1,2	-0,4	4,1	0,8	17,7
	December *	-0,1	1,1	-0,3	3,0	0,5	15,2
2012	January *	0,3	0,9	0,4	1,7	5,9	14,3
	February *	0,2	1,0	0,6	1,1	1,6	14,5
	March *	-0,1	0,7	0,5	1,0	2,2	14,4
	April	0,1	0,7	0,6	1,1	-3,7	9,0

¹ Commission Regulation (EC) n° 656/2007

* Revised data

2.Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
TOTAL INDUSTRY	128,1	-0,8	2,5	3,1
B. Mining and quarrying	122,1	0,1	1,1	1,6
Mining of coal and lignite	141,7	0,6	5,7	6,9
Other mining and quarrying	117,8	0,0	0,0	0,3
C. Manufacturing	122,6	0,2	2,5	2,3
Manufacture of food products	119,8	0,8	1,8	1,9
Manufacture of beverages	122,4	0,0	1,7	2,8
Manufacture of tobacco products	144,0	0,1	-1,5	2,1
Manufacture of textiles	115,8	0,2	0,3	0,4
Manufacture of wearing apparel	106,5	0,0	0,1	0,3
Manufacture of leather and related products	109,2	0,1	0,5	1,1
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	113,9	0,1	0,5	1,3
Manufacture of paper and paper products	115,5	0,2	0,3	0,7
Printing and reproduction of recorded media	110,4	0,3	-0,1	2,0
Manufacture of coke and refined petroleum products	168,4	-1,2	11,4	10,6
Manufacture of chemicals and chemical products	133,5	1,5	5,4	3,9
Manufacture of basic pharmaceutical products	101,8	0,3	-0,2	-1,0
Manufacture of rubber and plastic products	117,6	0,5	1,7	2,4
Manufacture of other non-metallic mineral products	114,8	0,2	0,9	1,3
Manufacture of basic metals	132,6	-1,0	1,1	-3,4
Manufacture of fabricated metal products, except machinery and equipment	119,6	0,1	0,5	0,5
Manufacture of computer, electronic and optical products	95,3	-0,1	-0,3	-0,8
Manufacture of electrical equipment	124,5	0,7	1,7	1,1
Manufacture of machinery and equipment n.e.c.	113,7	-0,1	0,5	1,2
Manufacture of motor vehicles, trailers and semi-trailers	106,8	0,2	0,4	1,0
Manufacture of other transport equipment	106,4	0,8	1,1	1,3
Manufacture of furniture	115,0	0,1	0,4	1,1
Other manufacturing	127,6	0,2	0,8	3,5
D. Electricity and gas	168,1	-5,6	2,6	8,3
E. Water supply	128,6	-0,2	3,1	3,3

3. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer Goods	114,1	0,3	0,8	1,6
Durable consumer goods	114,6	0,0	0,4	1,4
Non-Durable consumer goods	114,0	0,3	0,9	1,6
Capital goods	112,3	0,1	0,4	0,7
Intermediate goods	124,3	0,6	2,1	1,1
Energy	166,2	-3,7	5,9	9,0

¹ Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	% variation		
		Over previous month	Over last December	Over one year
NATIONAL	128,1	-0,8	2,5	3,1
Andalucía	133,8	-1,3	3,7	3,9
Aragón	121,8	-0,7	1,3	1,8
Asturias, Principado de	130,1	-1,2	1,9	2,9
Balears, Illes	146,5	-3,6	2,0	4,8
Canarias	149,2	-1,9	4,6	6,1
Cantabria	131,2	-1,1	2,7	1,5
Castilla y León	124,9	-1,0	1,8	2,5
Castilla-La Mancha	130,7	-0,5	4,1	4,9
Cataluña	125,2	0,0	2,1	2,9
Comunitat Valenciana	126,0	-0,8	2,5	3,4
Extremadura	134,8	-1,7	2,3	3,7
Galicia	129,6	-0,9	2,7	3,1
Madrid, Comunidad de	124,1	-1,3	1,5	4,4
Murcia, Región de	136,2	-0,3	4,0	4,5
Navarra, Comunidad Foral de	129,1	-0,6	0,7	1,0
País Vasco	127,9	-0,9	2,8	2,7
Rioja, La	124,1	-0,2	1,1	1,9