

**Industrial Price Index. Base 2015**  
April 2020. Provisional data

**The annual variation of the Industrial Price Index fell more than three and a half points, to -8.4%**

**The monthly rate of industrial prices is -3.0%**

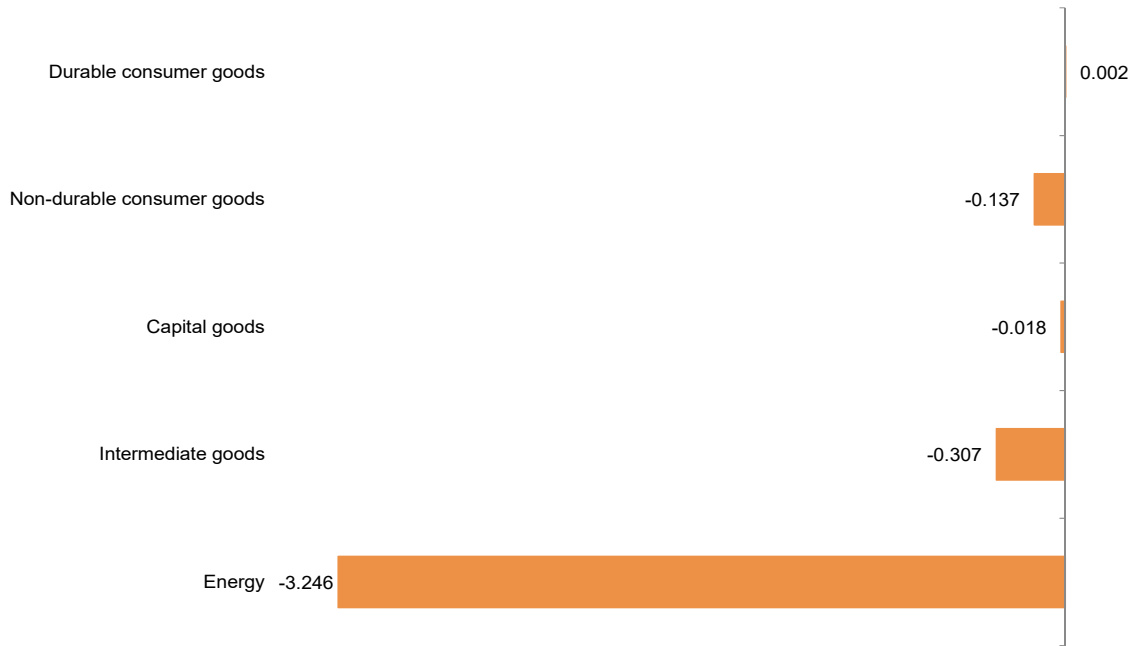
**Annual evolution of industrial prices**

The annual rate for the general Consumer Price Index (CPI) in April was -8.4%, two and a half points lower than that registered in March, and the lowest since the start of the series, in January 1975.

Among the industrial sectors with a negative effect on the decrease in the annual rate of the General IPRI, and by the economic destination of the goods, worth noting were:

- **Energy**, which showed an annual variation of -24.6%, nine points below that of the previous month and the lowest since the start of the series. This behaviour was due to the decreases in the prices of *Refined petroleum products* and of *Electric power generation, transmission and distribution*, compared to the increases of the previous year.
- **Intermediate goods**, whose rate fell one point to stand at -3.4%, the lowest since November 2009. Worth noting in this evolution is the decrease in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and, to a lesser extent, of *Manufacture of precious and other non-ferrous metals*, which rose the previous year.
- **Non-durable consumer goods**, whose rate decreased by five tenths, to 1.8%, due to a drop in the prices of *Processing and preserving of meat and production of meat products*, compared to the increase recorded the previous year.

**Contribution of industrial sectors to the annual rate of the IPRI**



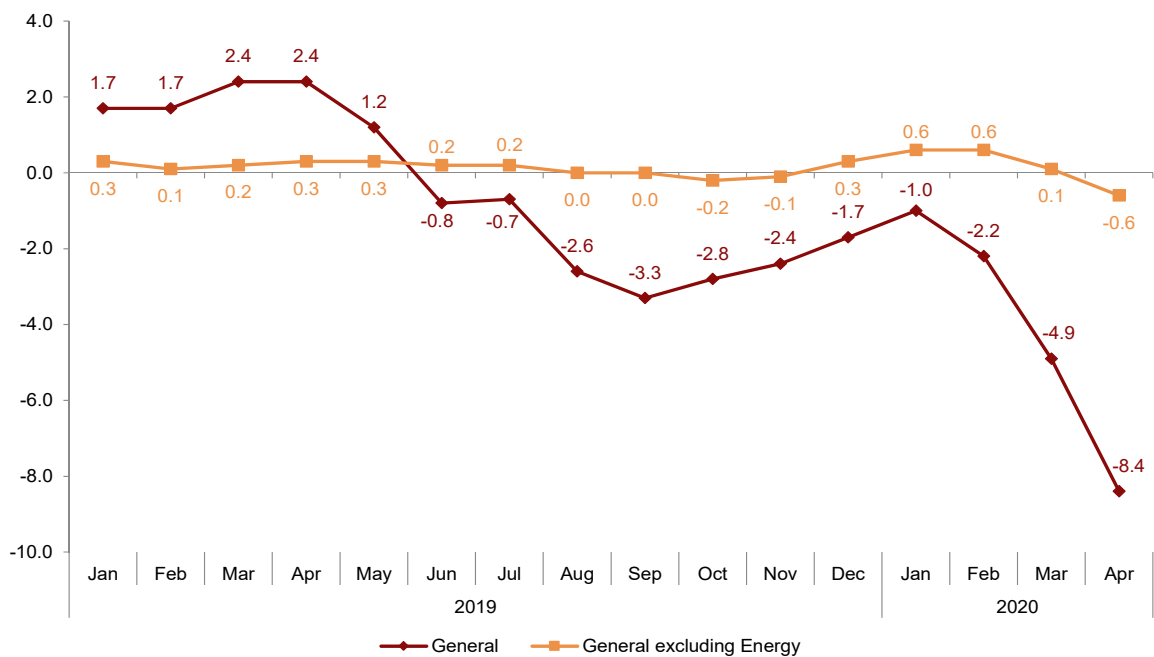
**Annual rate difference IPRI**

**-3.5**

The annual variation rate of the general index excluding Energy decreased six tenths, to -0.6%, standing nearly eight points above that of the general IPRI.

**Annual evolution of the IPRI**

General index and general index without Energy Percentage



### Monthly evolution of industrial prices

The monthly variation rate of the general IPRI in April was  $-3.0\%$ , the same as the previous month and the lowest since January 2016.

By economic destination of the goods, among the industrial sectors that had negative monthly effect on the general index worth noting were:

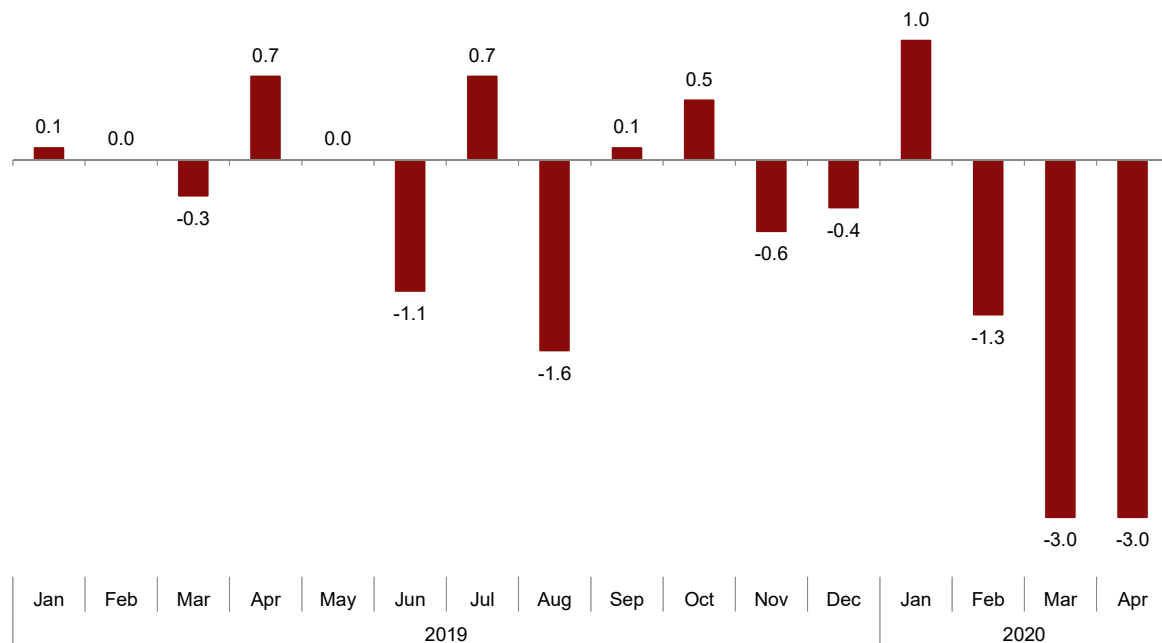
- **Energy**, with a rate of  $-9.5\%$  and an impact of  $-2.740$ , caused by the decreases in the prices of *Refined petroleum products*, of the *Production, transport and distribution of electric energy*, and, to a lesser extent, of *Gas Production; distribution by pipeline of gaseous fuels*.

It should be noted that *Refined petroleum products* recorded a monthly rate of  $-22.3\%$ , the lowest since the beginning of the series in January 1975.

- **Intermediate goods**, whose variation of  $-0.9\%$  was mainly due to the decrease in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*. The contribution of this sector to the overall IPRI was  $-0.242$ .

### Monthly evolution of the IPRI

General index. Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of April.

**Activities with the greatest positive contribution to the monthly rate of the IPRI**

<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of prepared animal feeds	0.4	0.010
Manufacture of other electrical equipment	3.9	0.007
Water collection, treatment and supply	0.3	0.005
Manufacture of soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations	0.4	0,005

**Activities with the greatest negative contribution to the monthly rate of the IPRI**

<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of refined petroleum products	-22.3	-1.420
Electric power generation, transmission and distribution	-8.1	-1.277
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-5.5	-0.181
Processing and preserving of meat and production of meat products	-0.9	-0.049
Manufacture of basic precious and other non-ferrous metals	-3.5	-0.049
Manufacture of gas; distribution of gaseous fuels through mains	-0.9	-0.048
Manufacture of other chemical products	-1.9	-0.013
Manufacture of parts and accessories for motor vehicles	-0.5	-0.012
Manufacture of abrasive products and non-metallic mineral products nec	-3.6	-0.012

### Results by Autonomous Communities. Annual variation rates

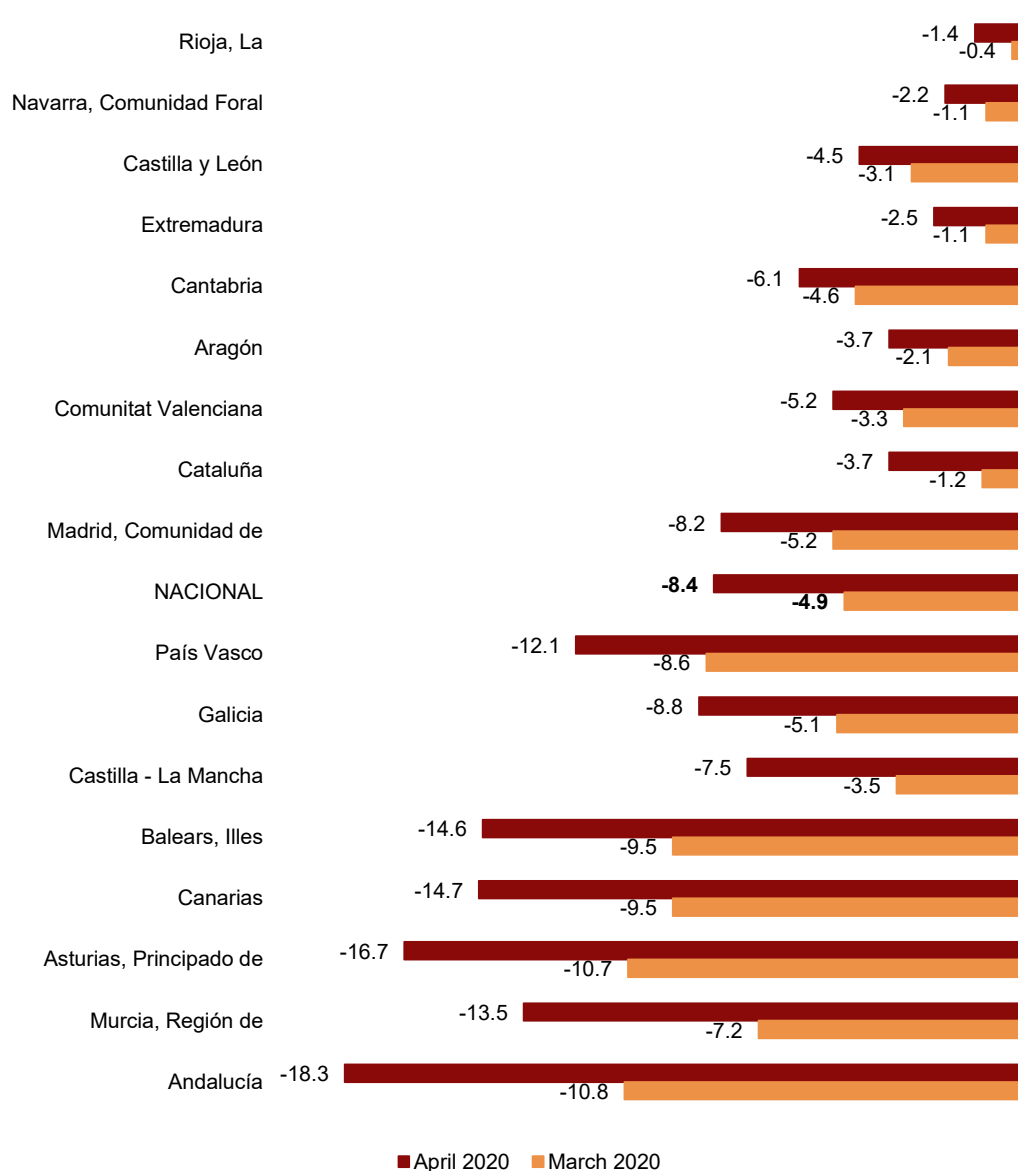
The annual rate of the IPRI fell in all autonomous communities.

The largest decreases were recorded in Andalucía, Región de Murcia and Principado de Asturias, whose rates decreased by 7.5, 6.3 and 6.0 points respectively.

In turn, La Rioja and Comunidad Foral de Navarra are the Autonomous Communities where the annual rate fell the least, with decreases of 1.0 and 1.1 points, respectively.

### Annual variation rates of the IPRI

Index by Autonomous Community. Percentage



### **Data Review and Updates**

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, with the month of January 2020 becoming definitive. The results are available at INEBase.

### **Note regarding COVID-19's impact on the IPRI**

The entry into force of Royal Decree 463/2020 of March 14, which declared a "state of alarm" for management of the health crisis situation caused by COVID-19, has caused many companies to lower production levels, or to close entirely, during this period.

This means that it was not possible to contact some companies and that informants were unable to complete the survey due to the lack of sales.

In spite of this, the proportion of prices collected was 82.2%, making the quality of the IPRI for the month of April similar to normal. The prices not collected have therefore been estimated employing the methods generally used in these cases.

## Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

**Type of operation:** monthly continuous survey

**Base year:** 2015.

**Reference period of the weightings:** the year preceding the current year

**Population scope:** industrial establishments

**Sample size:** 9,000 industrial establishments and 1,500 items.

**Number of observations:** approximately 28,000 monthly prices.

**General calculation method:** Chained Laspeyres.

**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

[http://www.ine.es/en/daco/daco42/daco423/metoipri2015\\_en.pdf](http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf)

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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## Industrial Prices Index. Base 2015 April 2020

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	95.9	-3.0	-6.3	-8.4		
Consumer goods	103.6	-0.1	0.6	1.7	-0.039	0.158
- Durable consumer goods	104.9	0.1	0.8	1.5	0.002	0.012
- Non-durable consumer goods	103.6	-0.1	0.5	1.8	-0.041	0.146
Capital goods	103.9	-0.1	0.2	0.7	-0.010	0.025
Intermediate goods	101.6	-0.9	-1.3	-3.4	-0.242	-0.369
Energy	80.9	-9.5	-19.4	-24.6	-2.740	-6.100

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2019 April	104.7	0.7	0.5	2.4
May	104.7	0.0	0.6	1.2
June	103.6	-1.1	-0.5	-0.8
July	104.3	0.7	0.2	-0.7
August	102.7	-1.6	-1.4	-2.6
September	102.8	0.1	-1.3	-3.3
October	103.3	0.5	-0.8	-2.8
November	102.7	-0.6	-1.4	-2.4
December	102.3	-0.4	-1.7	-1.7
2020 January *	103.3	1.0	1.0	-1.0
February *	102.0	-1.3	-0.4	-2.2
March *	98.9	-3.0	-3.4	-4.9
April	95.9	-3.0	-6.3	-8.4

\* Revised data



### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	95.9	-3.0		-6.3		-8.4
<b>B. Mining and quarrying</b>	102.1	0.1	0.001	1.5	0.008	1.7
Other mining and quarrying	102.6	0.1	0.001	1.5	0.008	1.7
<b>C. Manufacturing</b>	99.6	-2.2	-1.711	-4.7	-3.597	-5.6
Manufacture of food products	102.5	-0.2	-0.037	0.6	0.113	2.3
Manufacture of beverages	106.6	-0.1	-0.003	0.8	0.027	0.6
Manufacture of tobacco products	107.7	0.0	0.000	1.1	0.002	1.7
Manufacture of textiles	100.7	0.2	0.002	0.4	0.004	0.1
Manufacture of wearing apparel	100.8	0.1	0.001	0.4	0.005	0.3
Manufacture of leather and related products	103.4	0.0	0.000	0.4	0.003	0.6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.1	-0.1	-0.001	-0.1	-0.001	0.0
Manufacture of paper and paper products	103.6	0.1	0.003	-0.4	-0.010	-2.3
Printing and reproduction of recorded media	106.9	0.4	0.006	0.7	0.010	1.3
Manufacture of coke and refined petroleum products	67.2	-22.3	-1.420	-41.5	-3.403	-44.8
Manufacture of chemicals and chemical products	96.7	-3.2	-0.189	-5.0	-0.295	-8.1
Manufacture of basic pharmaceutical products	104.3	-0.1	-0.002	0.6	0.011	-0.2
Manufacture of rubber and plastic products	101.2	-0.2	-0.007	0.3	0.009	-0.1
Manufacture of other non-metallic mineral products	103.3	-0.5	-0.014	0.2	0.005	0.4
Manufacture of basic metals	104.8	-1.3	-0.050	-3.2	-0.124	-10.0
Manufacture of fabricated metal products, except machinery and equipment	103.8	-0.1	-0.006	-0.2	-0.011	-0.8
Manufacture of computer, electronic and optical products	101.0	0.2	0.002	0.6	0.004	0.7
Manufacture of electrical equipment	101.0	0.5	0.008	1.2	0.020	0.0
Manufacture of machinery and equipment n.e.c.	103.8	-0.1	-0.001	0.6	0.015	0.7
Manufacture of motor vehicles, trailers and semi-trailers	101.9	-0.1	-0.008	-0.1	-0.006	0.3
Manufacture of other transport equipment	113.0	-0.1	-0.001	0.2	0.002	0.9
Manufacture of furniture	105.0	0.0	0.000	0.6	0.006	1.0
Other manufacturing	104.5	0.9	0.006	1.5	0.011	3.2
Repair and installation of machinery and equipment	103.4	0.0	0.001	0.5	0.007	1.6
<b>D. Electricity and gas</b>	82.0	-6.3	-1.325	-12.5	-2.706	-18.9
<b>E. Water supply</b>	101.3	0.3	0.005	0.5	0.008	0.4

#### 4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	86.1	-7.2	-14.9	-18.3	101.1	-1.3	-2.3	-3.7
Consumer goods	91.3	-0.5	0.2	-1.1	108.3	0.2	1.3	4.7
- Durable consumer goods	109.3	0.6	2.6	5.3	106.1	0.1	0.4	1.1
- Non-durable consumer goods	90.5	-0.6	0.0	-1.4	108.8	0.2	1.6	6.0
Capital goods	102.1	-0.2	0.0	0.8	105.3	0.0	0.7	1.9
Intermediate goods	96.1	-3.6	-6.9	-9.2	102.2	-0.2	-0.7	-3.6
Energy	75.7	-14.9	-29.2	-34.0	88.6	-6.5	-12.3	-18.6
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	88.6	-5.3	-9.4	-16.7	89.1	-4.9	-9.3	-14.6
Consumer goods	105.2	-0.2	0.3	1.7	106.5	0.0	0.6	2.5
- Durable consumer goods	101.0	0.0	0.2	-2.8	106.4	0.8	1.7	1.9
- Non-durable consumer goods	105.2	-0.2	0.3	1.7	106.5	-0.1	0.4	2.6
Capital goods	105.4	-0.1	0.8	0.9	105.1	0.3	0.6	0.4
Intermediate goods	109.1	-1.8	-1.9	-9.5	110.6	-1.2	0.0	3.0
Energy	64.7	-11.9	-21.6	-32.0	79.6	-7.8	-14.9	-23.5
<b>Canarias</b>				<b>Cantabria</b>				
General index	89.1	-5.1	-9.3	-14.7	99.2	-1.8	-2.9	-6.1
Consumer goods	105.9	-0.4	1.2	1.2	102.1	-0.4	-0.2	-0.3
- Durable consumer goods	113.1	0.0	0.9	0.7	95.2	0.0	1.7	1.7
- Non-durable consumer goods	105.9	-0.4	1.2	1.2	104.2	-0.4	-0.5	-0.6
Capital goods	101.5	-0.1	-0.1	-0.2	102.3	0.0	-2.2	-0.2
Intermediate goods	104.7	-1.1	-1.0	-0.8	99.6	-2.2	-2.5	-8.3
Energy	73.8	-9.8	-18.3	-27.8	92.8	-4.1	-8.2	-12.2
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	97.6	-1.6	-2.9	-4.5	97.6	-3.5	-6.0	-7.5
Consumer goods	104.1	-0.3	0.8	1.9	103.5	-0.2	0.5	2.0
- Durable consumer goods	106.5	0.0	0.4	2.0	104.3	0.1	1.7	1.8
- Non-durable consumer goods	104.1	-0.3	0.8	1.9	103.4	-0.2	0.5	2.0
Capital goods	104.8	0.1	0.5	1.0	102.4	0.1	1.4	0.7
Intermediate goods	98.6	-0.4	-1.4	-2.6	100.8	-1.0	-0.4	-2.0
Energy	80.9	-7.5	-14.4	-21.6	87.5	-10.6	-19.1	-23.8
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	100.3	-2.0	-3.1	-3.7	99.8	-1.6	-4.3	-5.2
Consumer goods	107.0	-0.1	0.6	2.9	104.4	-0.1	1.0	1.9
- Durable consumer goods	105.3	0.4	0.9	1.3	104.8	0.0	0.3	0.6
- Non-durable consumer goods	107.0	-0.1	0.6	2.9	104.4	-0.1	1.1	2.0
Capital goods	102.4	-0.3	-0.4	-0.1	102.5	0.0	0.0	0.2
Intermediate goods	99.5	-1.6	-1.9	-3.7	102.6	-0.4	-0.3	-0.8
Energy	88.8	-7.3	-13.1	-17.0	89.3	-6.2	-17.9	-21.2

#### 4. Indices of Autonomous Communities: general and by economic destination (Inclusion)

	Index			% variation				Index			% variation		
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Extremadura</b>													
General index	102.0	-1.3	-1.3	-2.5									
Consumer goods	101.8	-0.7	0.6	1.4									
- Durable consumer goods	100.8	0.0	0.2	1.8									
- Non-durable consumer goods	101.9	-0.8	0.6	1.4									
Capital goods	114.0	-0.5	1.2	-1.0									
Intermediate goods	106.7	-0.1	0.7	-1.2									
Energy	95.4	-3.8	-7.1	-10.8									
<b>Galicia</b>													
General index	96.0	-3.4	-5.9	-8.8									
Consumer goods	102.6	-0.1	0.9	1.1									
- Durable consumer goods	102.2	0.2	1.0	0.8									
- Non-durable consumer goods	102.6	-0.1	0.9	1.2									
Capital goods	102.9	0.1	0.0	0.2									
Intermediate goods	104.3	0.0	0.3	-2.2									
Energy	81.3	-11.9	-20.2	-26.8									
<b>Madrid, Comunidad de</b>													
General index	91.4	-2.7	-5.2	-8.2									
Consumer goods	105.4	0.3	0.6	0.8									
- Durable consumer goods	105.6	0.2	0.4	0.6									
- Non-durable consumer goods	105.4	0.3	0.6	0.8									
Capital goods	101.7	0.0	1.3	1.4									
Intermediate goods	106.3	0.0	0.4	0.4									
Energy	77.7	-6.3	-11.9	-18.2									
<b>Murcia, Región de</b>													
General index	92.3	-6.0	-11.3	-13.5									
Consumer goods	105.2	0.2	0.2	3.2									
- Durable consumer goods	105.2	0.1	0.5	1.1									
- Non-durable consumer goods	105.1	0.2	0.2	3.4									
Capital goods	114.0	-0.1	0.4	-0.3									
Intermediate goods	100.7	-0.8	-0.9	-2.1									
Energy	81.5	-12.8	-22.9	-27.8									
<b>Navarra, C. Foral de</b>													
General index	100.0	-0.9	-1.7	-2.2									
Consumer goods	105.4	-0.2	0.2	1.3									
- Durable consumer goods	96.7	-0.6	0.1	1.2									
- Non-durable consumer goods	106.4	-0.1	0.2	1.3									
Capital goods	101.3	-0.1	-0.2	1.3									
Intermediate goods	102.4	0.3	0.6	0.0									
Energy	83.9	-6.6	-13.1	-20.0									
<b>País Vasco</b>													
General index	97.3	-2.7	-9.5	-12.1									
Consumer goods	105.6	0.3	-0.2	1.7									
- Durable consumer goods	105.9	-0.3	0.3	0.9									
- Non-durable consumer goods	105.6	0.4	-0.3	1.8									
Capital goods	111.5	0.0	0.4	1.2									
Intermediate goods	105.4	0.8	0.4	-2.9									
Energy	80.1	-9.3	-25.7	-29.4									
<b>Rioja, La</b>													
General index	102.9	-0.9	-1.3	-1.4									
Consumer goods	106.4	-0.3	0.1	1.3									
- Durable consumer goods	102.9	0.0	0.2	0.7									
- Non-durable consumer goods	106.6	-0.3	0.1	1.3									
Capital goods	99.7	0.0	0.0	0.0									
Intermediate goods	105.0	-0.2	0.4	0.8									
Energy	87.8	-5.4	-10.4	-15.6									