

25 June 2012

Industrial Price Index (IPRI). Base 2005
May 2012. *Provisional data*

Main results

- The **interannual** rate of the IPRI for the month of May is **3.2%**, two tenths above the rate registered in April.
- The **monthly** variation of the general index is **-0.1%**.
- All **Autonomous Communities** register **positive interannual** rates in May, except Comunitat Valenciana and La Rioja.
- The Autonomous Community that records the greatest interannual variation is **Canarias**, with **5.9%**.

Annual evolution of industrial prices

The interannual variation of the Industrial Price Index (IPRI) stood at 3.2% in May, two tenths above the rate registered in April.

By economic destination of the goods, the only industrial sectors with a positive effect on the general index was:

- **Energy**, whose interannual variation increased nine tenths, standing at **9.3%**. This rise was due to the increase in prices of *Production, transport and distribution of electrical energy* and *Production of gas; distribution of gaseous fuels through pipes*.

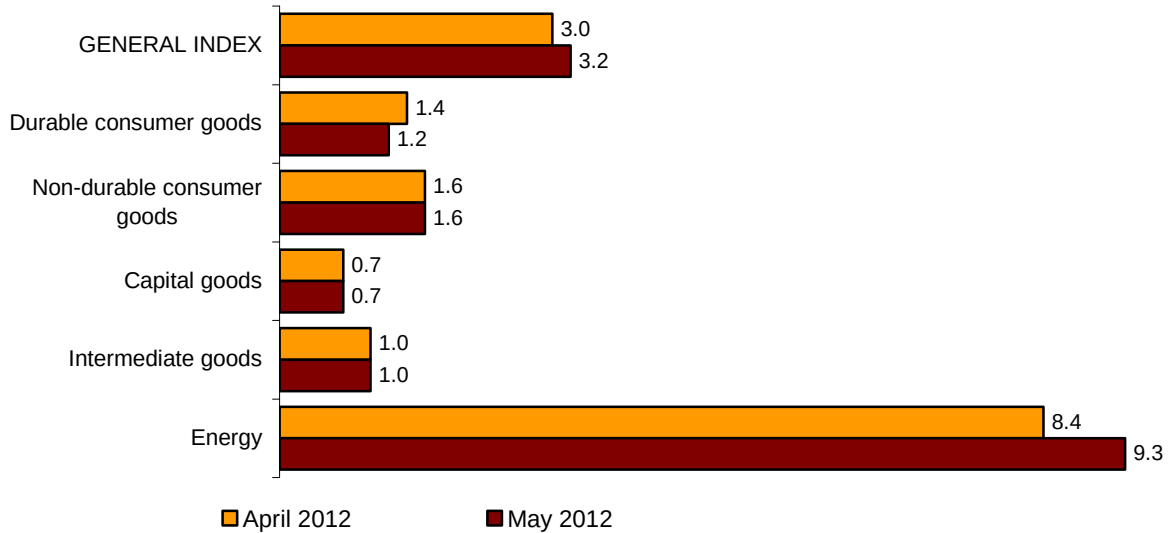
Within this sector worth noting the decrease of the annual rate of *Petroleum refinement* (10.6%), reaching its lowest level since November 2009.

On the other hand, within the industrial sector with a positive effect, the most notable was the following:

- **Non-durable consumer goods**, whose annual rate stood at **1.2%**, two tenths lower than that registered in April, the lowest since September 2010. The activities that highlight by their influence in this drop were *Manufacture of household appliances* and *Manufacture of jewellery, costume jewellery and similar*.

Annual rates of the IPRI

General index and by economic destination



Monthly evolution of industrial prices

In May, the monthly variation of the IPRI was **-0.1%**.

By economic destination of the goods, the sector that presented the greatest negative monthly effect on the general index was:

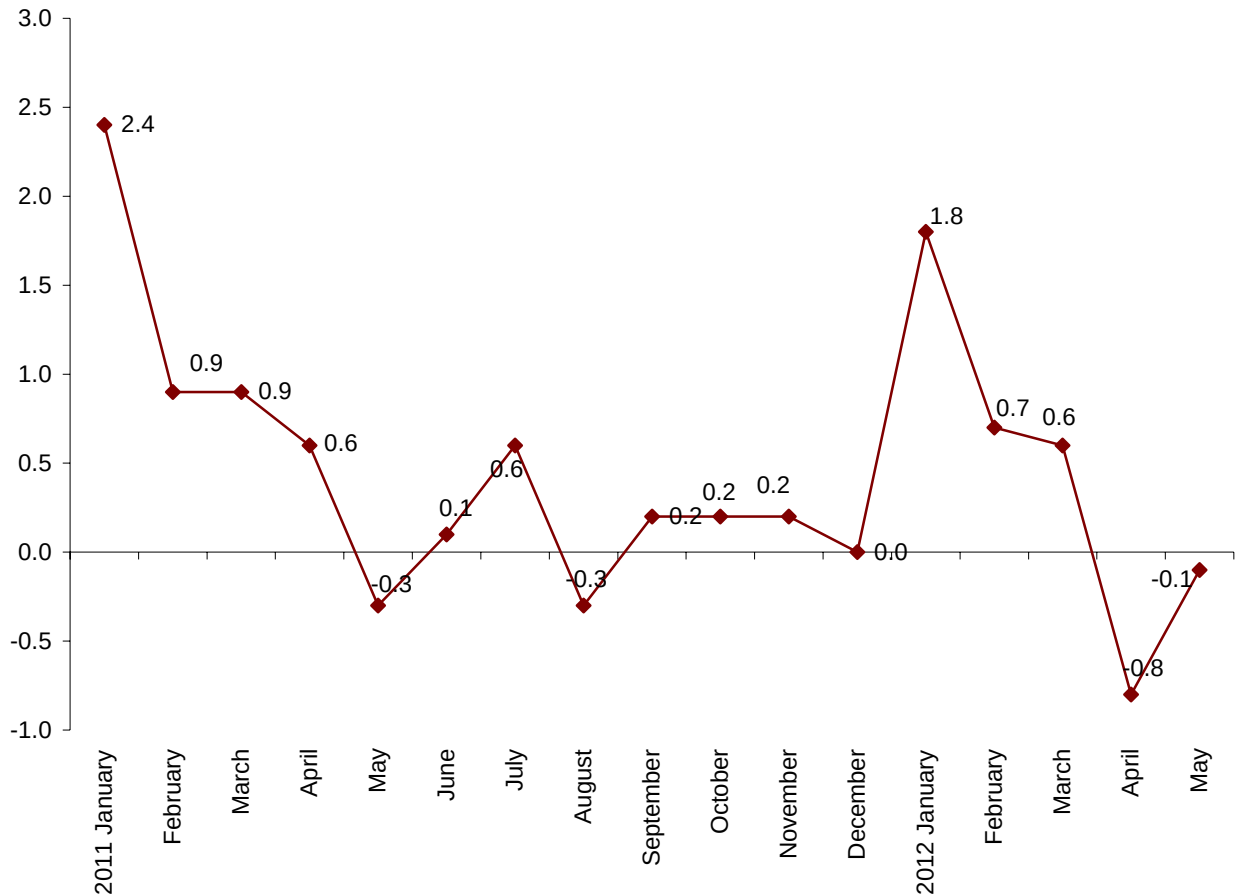
- **Energy**, with a monthly variation of **-0.5%**, that reflected the increase in prices of *Petroleum refinement*. Its effect on the general index was **-0.131**.

Despite the drop in the annual rate of this sector, worth noting was the rise in the rate of the *Production, transport and distribution of electrical energy* (2.1%) and *Production of gas; distribution of gaseous fuels through pipes* (4.7%).

On the other hand, the industrial sectors with the most positive effect on the general index were:

- **Intermediate goods**, whose monthly rate of **0.2%** contributed **0.052**. Worth noting in this variation the increase in prices of *Manufacture of animal feed products* and *Manufacture of cables and cable devices*.
- **Non-durable consumer goods**, with monthly variation of **0.1%** and contributed **0.019**, mainly due to the increase in prices of *Processing and preserving of meat and production of meat products* and *Manufacture of vegetable and animal oils and fats*.

Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of May.

Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production, transport and distribution of electrical energy	2.1	0.283
Production of gas; distribution of gaseous fuels through pipes	4.7	0.108
Manufacture of animal feed products	2.4	0.052
Manufacture of cables and cable devices	6.3	0.044

Activities with the greatest negative effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Petroleum refinement	-5.0	-0.515
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	-1.2	-0.037
Production of precious metals and other non-ferrous metals	-0.6	-0.009

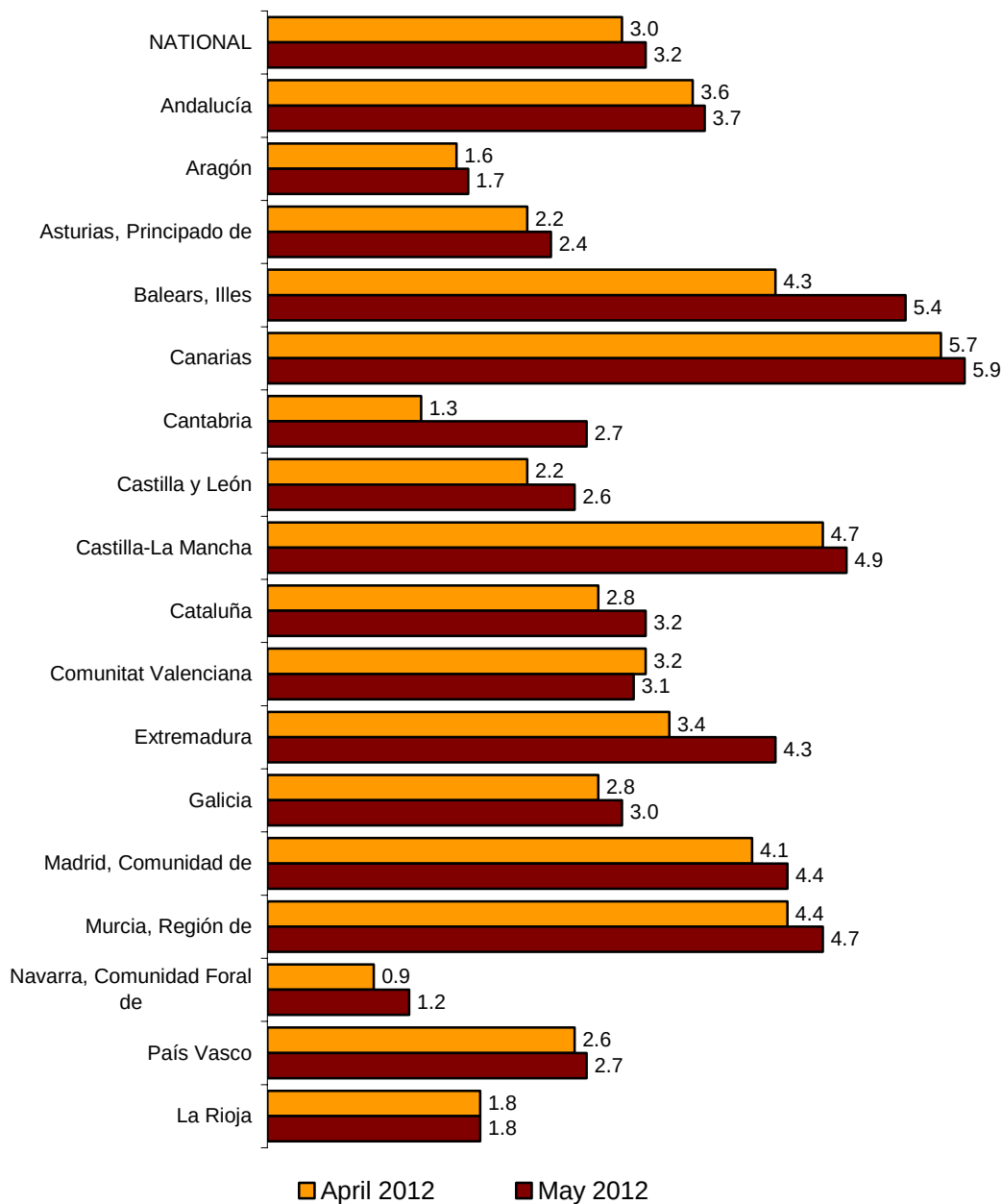
Results by Autonomous Community. Annual variation rates

In almost all Autonomous Communities the annual rate increased in May. The greatest increases corresponded to Cantabria (1.4 points), Illes Balears (1.1 points) and Extremadura (0.9 points), whose rates stood at 2.7%, 5.4% and 4.3%, respectively.

In turn, Comunitat Valenciana was the only Autonomous Community that decreased its annual rate (0.1 points), standing at 3.1%.

Annual rates of the IPRI

General index by Autonomous Communities



Industrial Prices Index. Base 2005

May 2012

Provisional data

1. Rate of change. Main Industrial Groupings¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	May	-0,3	6,7	0,1	2,6	0,1	1,3	0,1	2,8
	June	0,1	6,7	0,1	2,6	0,0	1,3	0,1	2,8
	July	0,6	7,5	0,2	2,8	0,3	1,4	0,2	3,0
	August	-0,3	7,1	0,2	2,7	0,2	1,8	0,2	2,9
	September	0,2	7,1	0,0	2,5	0,2	1,7	0,0	2,6
	October	0,2	6,7	0,1	2,4	0,0	1,5	0,1	2,5
	November	0,2	6,5	0,1	2,5	0,3	1,6	0,1	2,7
	December	0,0	5,5	0,1	2,4	0,1	1,8	0,0	2,4
2012	January *	1,8	4,9	0,2	2,1	0,2	1,7	0,3	2,2
	February *	0,7	4,7	0,2	1,8	0,3	1,9	0,2	1,8
	March *	0,6	4,4	0,2	1,7	-0,1	1,6	0,2	1,7
	April *	-0,8	3,0	0,3	1,6	0,0	1,4	0,3	1,6
	May	-0,1	3,2	0,1	1,6	-0,1	1,2	0,1	1,6

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	May	0,0	1,3	0,2	6,5	-1,3	15,4
	June	0,1	1,3	-0,1	6,4	0,1	15,4
	July	0,1	1,4	0,2	6,8	2,1	17,9
	August	0,1	1,3	0,0	6,2	-1,5	17,2
	September	0,0	1,2	-0,2	5,5	1,1	18,8
	October	0,1	1,3	-0,3	5,0	1,0	17,9
	November	0,0	1,2	-0,4	4,1	0,8	17,7
	December	-0,1	1,1	-0,3	3,0	0,5	15,2
2012	January *	0,4	1,0	0,4	1,7	5,9	14,3
	February *	0,1	1,0	0,6	1,1	1,6	14,5
	March *	-0,1	0,7	0,5	1,0	1,5	13,7
	April *	0,1	0,7	0,5	1,0	-3,6	8,4
	May	0,0	0,7	0,2	1,0	-0,5	9,3

¹ Commission Regulation (EC) n° 656/2007

* Revised data

2.Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
TOTAL INDUSTRY	127,8	-0,1	2,2	3,2
B. Mining and quarrying	121,6	-0,4	0,7	0,8
Mining of coal and lignite	139,5	-1,6	4,1	5,3
Other mining and quarrying	117,6	-0,2	-0,2	-0,3
C. Manufacturing	121,9	-0,6	1,9	2,1
Manufacture of food products	120,4	0,5	2,3	2,0
Manufacture of beverages	122,6	0,1	1,9	2,9
Manufacture of tobacco products	144,0	0,0	-1,5	2,5
Manufacture of textiles	115,3	-0,4	-0,1	-0,3
Manufacture of wearing apparel	106,5	0,0	0,1	0,4
Manufacture of leather and related products	109,4	0,2	0,6	1,2
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	113,8	-0,1	0,4	1,2
Manufacture of paper and paper products	115,1	0,1	-0,1	-0,6
Printing and reproduction of recorded media	110,0	0,0	-0,5	1,6
Manufacture of coke and refined petroleum products	160,1	-5,0	6,0	9,5
Manufacture of chemicals and chemical products	132,7	-0,7	4,7	3,0
Manufacture of basic pharmaceutical products	101,9	0,1	-0,1	-0,6
Manufacture of rubber and plastic products	117,6	0,0	1,7	1,7
Manufacture of other non-metallic mineral products	114,8	0,0	0,9	1,1
Manufacture of basic metals	132,1	-0,4	0,8	-2,8
Manufacture of fabricated metal products, except machinery and equipment	119,8	0,2	0,7	0,6
Manufacture of computer, electronic and optical products	95,4	0,0	-0,2	-1,0
Manufacture of electrical equipment	125,8	1,1	2,8	1,9
Manufacture of machinery and equipment n.e.c.	113,8	0,1	0,6	1,2
Manufacture of motor vehicles, trailers and semi-trailers	106,8	-0,1	0,4	0,9
Manufacture of other transport equipment	106,1	-0,3	0,9	1,0
Manufacture of furniture	115,1	0,1	0,5	1,1
Other manufacturing	127,4	-0,1	0,7	2,8
D. Electricity and gas	170,5	2,5	4,1	9,5
E. Water supply	128,6	0,0	3,1	3,1

3. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer Goods	114,2	0,1	0,9	1,6
Durable consumer goods	114,5	-0,1	0,3	1,2
Non-Durable consumer goods	114,1	0,1	1,0	1,6
Capital goods	112,3	0,0	0,4	0,7
Intermediate goods	124,4	0,2	2,1	1,0
Energy	164,5	-0,5	4,8	9,3

¹Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	% variation		
		Over previous month	Over last December	Over one year
NATIONAL	127,8	-0,1	2,2	3,2
Andalucía	132,7	-0,6	2,9	3,7
Aragón	122,2	0,5	1,7	1,7
Asturias, Principado de	129,7	0,4	1,6	2,4
Balears, Illes	147,5	1,2	2,7	5,4
Canarias	147,8	-0,5	3,6	5,9
Cantabria	131,3	0,2	2,7	2,7
Castilla y León	125,3	0,6	2,1	2,6
Castilla-La Mancha	129,7	-0,5	3,3	4,9
Cataluña	125,7	0,5	2,5	3,2
Comunitat Valenciana	124,9	-0,7	1,6	3,1
Extremadura	135,7	1,0	3,0	4,3
Galicia	128,7	-0,4	2,0	3,0
Madrid, Comunidad de	124,7	0,7	2,0	4,4
Murcia, Región de	135,1	-0,7	3,2	4,7
Navarra, Comunidad Foral de	129,4	0,4	0,9	1,2
País Vasco	127,1	-0,5	2,2	2,7
Rioja, La	123,8	-0,2	0,8	1,8

For more information see **INEbase** - www.ine.es/en/welcome_en.htm All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1