

25 July 2019

Industrial Price Index. Base 2015
June 2019. Provisional data

The annual variation of the Industrial Price Index stands at -0.6%, almost two tenths above that registered in May

The monthly rate of industrial prices is -0.8%

Annual evolution of industrial prices

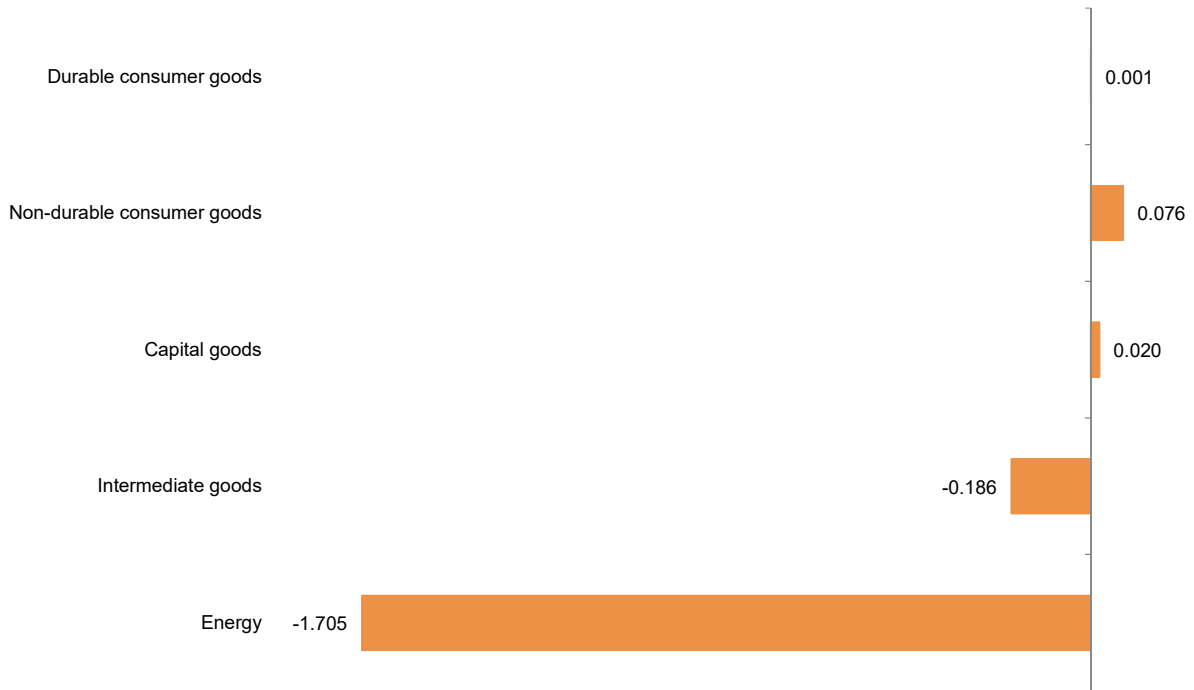
The annual rate for the general Industrial Price Index (IPRI) in June was -0.6%, almost two points below that registered in May.

By economic destination of the goods, the industrial sectors with a negative influence on the evolution of the annual rate of the overall IPRI were:

- **Energy**, whose variation decreased by almost five and a half points, stood at -2.4%. This behaviour was the result of decreases in the prices of *Manufacture of refined petroleum products* and *Electric power generation, transmission and distribution*, compared to the increases recorded in June last year.
- **Intermediate goods**, with a variation rate of -0.3%, seven tenths below that of the previous month. It is worth noting in this evolution the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and *Manufacture of basic precious and other non-ferrous metals*, which increased in 2018.

On the other hand, among the industrial sectors with a positive influence, worth noting were:

- **Non-durable consumer goods**, which showed a variation of 0.2%, three tenths higher than in May, mainly due to the increase in the prices of the *Manufacture of other oils and fats*, as compared with the fall last year. And also to the fact that the prices of *Processing and preserving of meat and production of meat products* increased this month more than in 2018.



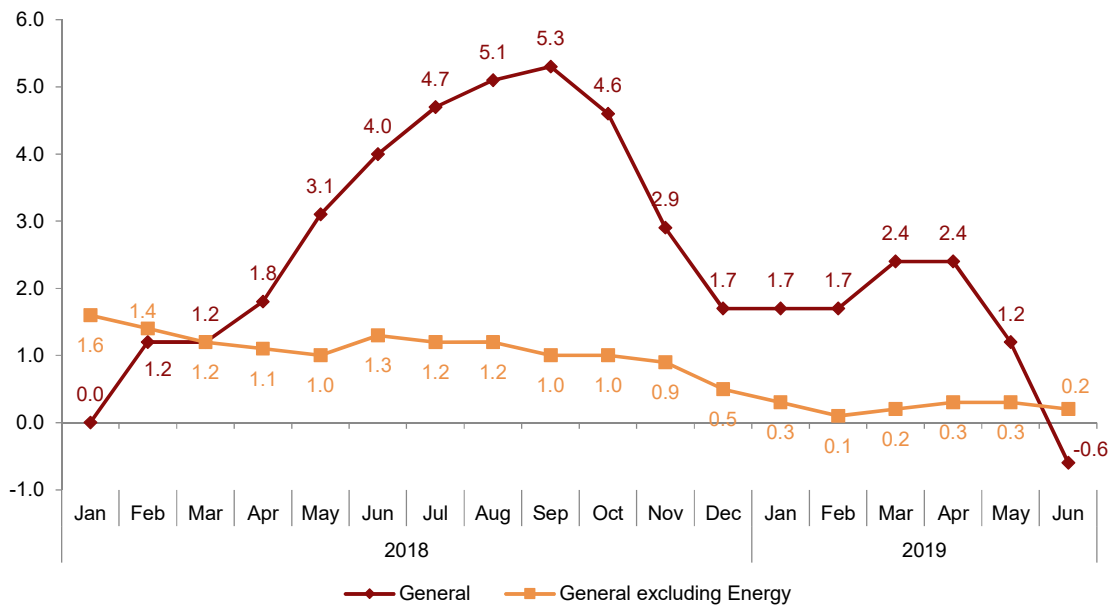
Annual rate difference IPRI

-1.8

The annual variation rate of the overall index excluding Energy decreased one tenth, to 0.2%, standing eight tenths above that of the general IPRI.

Annual evolution of the IPRI

Overall index and overall index excluding Energy. Percentage



Monthly evolution of industrial prices

In June, the monthly variation of the overall IPRI was -0.8% .

By economic destination of the goods, the industrial sectors that presented a negative monthly effect on the general index were:

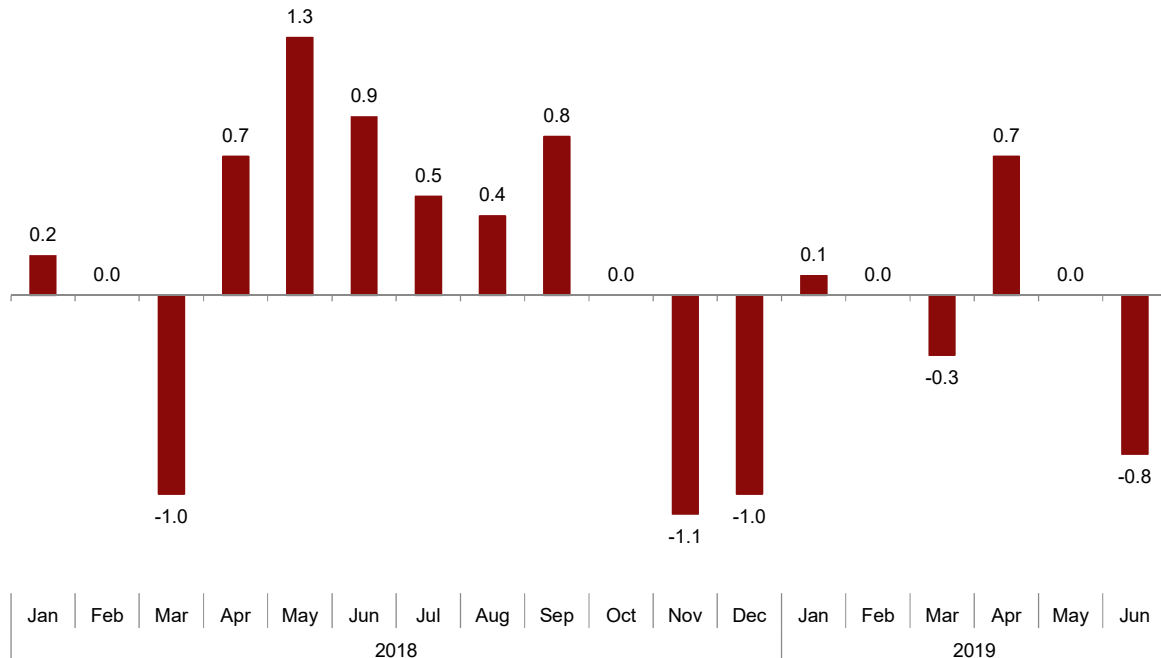
- **Energy**, with a monthly rate of -2.8% and a contribution of -0.889 , due to the decrease in the prices of *Manufacture of refined petroleum products*.
- **Intermediate goods**, with a monthly rate of -0.1% and a contribution to the general index of -0.038 . Of particular note in this behaviour was the decrease in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*.

Among the industrial sectors with a positive monthly contribution, it is worth highlighting:

- **Non-durable consumer goods**, which presented a variation of 0.2% , mostly as a consequence of the increase in the prices of *Processing and preserving of meat and production of meat products*. The contribution of this sector to the general IPRI was 0.063 .

Monthly evolution of the IPRI

Overall index Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of June.

Activities with the most positive contribution to the IPRI monthly rate

Activities (CNAE-09 groups)	Monthly rate (%)	Contribution
Processing and preserving of meat and production of meat products	0.7	0.036
Manufacture of railway locomotives and rolling stock	3.7	0.011
Processing and preserving of fruit and vegetables	0.5	0.008

Activities with the greatest negative contribution to the monthly rate of the IPRI

Activities (CNAE-09 groups)	Monthly rate (%)	Contribution
Manufacture of refined petroleum products	-8.5	-0.827
Electric power generation, transmission and distribution	-0.3	-0.044
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-0.8	-0.027
Manufacture of gas; distribution of gaseous fuels through mains	-0.4	-0.018
Manufacture of basic precious and other non-ferrous metals	-0.8	-0.012
Manufacture of structural metal products	-0.5	-0.008

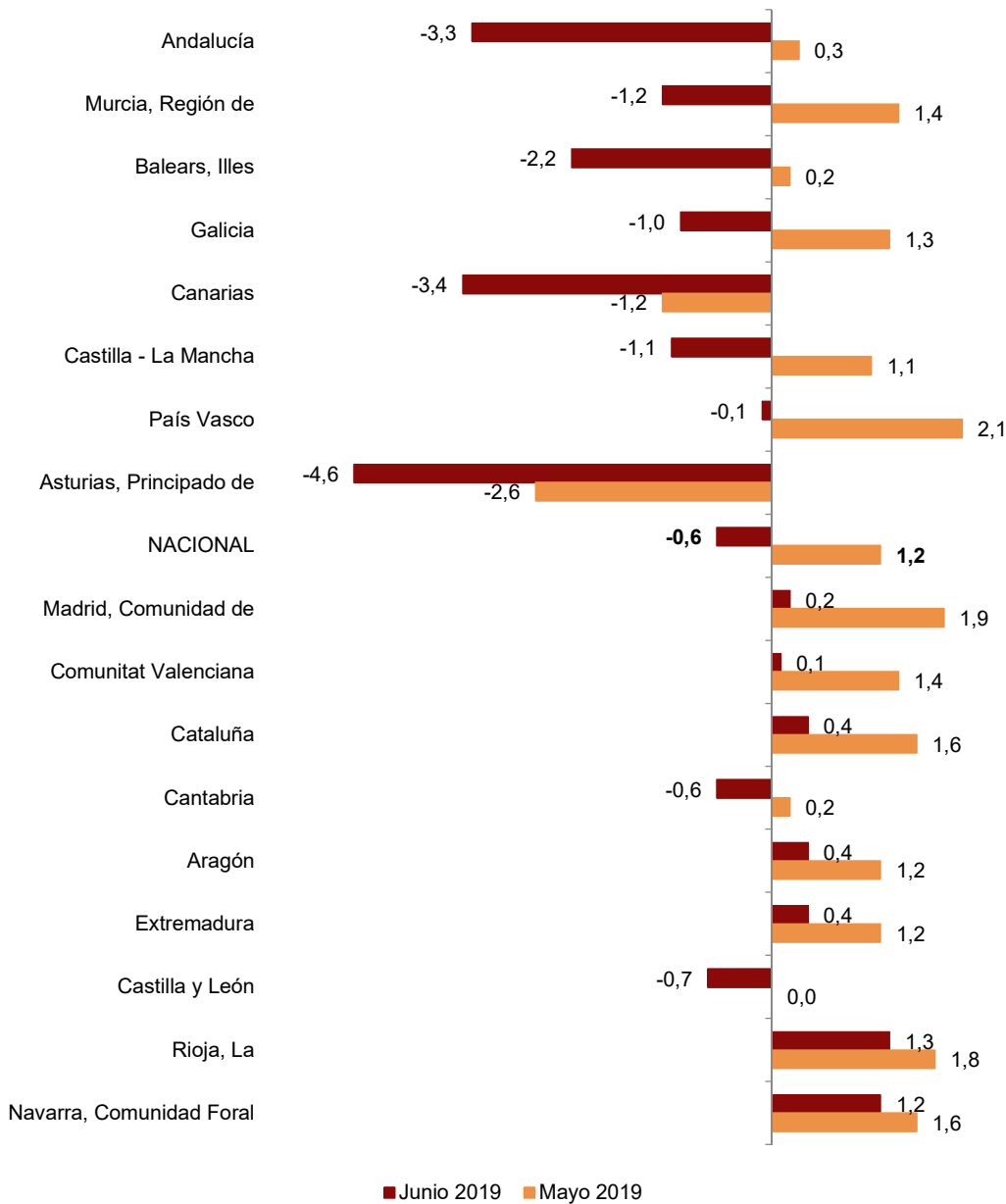
Results by Autonomous Communities. Annual variation rates

The annual rate of the IPRI fell in all Autonomous Communities. The greatest decreases were recorded in Andalucía, Región de Murcia and Illes Balears, with decreases of 3.6, 2.6 and 2.4 points, respectively.

In turn, Comunidad Foral de Navarra, La Rioja and Castilla León recorded the smallest decreases, with decreases of four, five and seven tenths, respectively.

Annual variation rates of the IPRI

Index by Autonomous Community. Percentage



Data review and update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, with the month March 2019 becoming final. The results are available at INEBase.

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

Type of survey: monthly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year.

Population scope: industrial establishments.

Sample size: 9,000 industrial establishments and 1,500 items.

Number of observations: approximately 28,000 monthly prices.

General calculation method: Chained Laspeyres.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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Industrial Prices Index. Base 2015 June 2019

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	103.8	-0.8	-0.3	-0.6		
Consumer goods	102.2	0.2	0.7	0.3	0.064	0.192
- Durable consumer goods	103.6	0.1	1.0	1.1	0.001	0.015
- Non-durable consumer goods	102.1	0.2	0.7	0.2	0.063	0.177
Capital goods	103.4	0.1	0.9	1.1	0.017	0.108
Intermediate goods	104.7	-0.1	0.3	-0.3	-0.038	0.082
Energy	104.6	-2.8	-2.1	-2.4	-0.889	-0.666

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2018 June	104.5	0.9	2.1	4.0
July	105.0	0.5	2.6	4.7
August	105.4	0.4	3.0	5.1
September	106.3	0.8	3.8	5.3
October	106.3	0.0	3.8	4.6
November	105.2	-1.1	2.7	2.9
December	104.1	-1.0	1.7	1.7
2019 January	104.3	0.1	0.1	1.7
February	104.3	0.0	0.2	1.7
March	104.0	-0.3	-0.1	2.4
April	104.7	0.7	0.5	2.4
May *	104.7	0.0	0.6	1.2
June	103.8	-0.8	-0.3	-0.6

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	103.8	-0.8		-0.3		-0.6
B. Mining and quarrying	100.4	-0.2	-0.001	0.1	0.001	0.5
Mining of coal and lignite	93.8	0.0	0.000	0.4	0.000	0.6
Other mining and quarrying	100.8	-0.2	-0.001	0.1	0.000	0.5
C. Manufacturing	104.7	-1.0	-0.783	1.2	0.924	-0.5
Manufacture of food products	100.6	0.3	0.056	0.7	0.128	0.1
Manufacture of beverages	105.9	0.1	0.003	0.5	0.018	0.4
Manufacture of tobacco products	106.1	0.0	0.000	0.9	0.002	1.1
Manufacture of textiles	100.7	0.1	0.001	0.5	0.005	0.7
Manufacture of wearing apparel	100.3	-0.1	-0.001	-0.4	-0.004	-0.4
Manufacture of leather and related products	102.9	0.0	0.000	0.6	0.004	0.6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.0	0.0	0.000	0.7	0.008	1.3
Manufacture of paper and paper products	106.4	0.2	0.005	0.3	0.007	0.6
Printing and reproduction of recorded media	105.3	0.1	0.001	-0.2	-0.003	1.6
Manufacture of coke and refined petroleum products	114.2	-8.5	-0.827	6.4	0.542	-6.2
Manufacture of chemicals and chemical products	105.3	-0.4	-0.023	1.4	0.081	0.0
Manufacture of basic pharmaceutical products	103.8	0.1	0.002	0.9	0.017	1.3
Manufacture of rubber and plastic products	101.4	0.2	0.005	0.2	0.005	0.5
Manufacture of other non-metallic mineral products	103.1	0.0	0.000	1.0	0.029	1.5
Manufacture of basic metals	113.6	-0.4	-0.014	-1.3	-0.052	-4.6
Manufacture of fabricated metal products, except machinery and equipment	104.2	-0.1	-0.008	0.5	0.027	0.6
Manufacture of computer, electronic and optical products	100.5	0.3	0.002	0.9	0.005	1.4
Manufacture of electrical equipment	100.1	-0.5	-0.009	-0.2	-0.004	-1.6
Manufacture of machinery and equipment n.e.c.	103.2	0.1	0.002	0.8	0.019	1.0
Manufacture of motor vehicles, trailers and semi-trailers	101.7	0.0	0.000	0.8	0.043	0.7
Manufacture of other transport equipment	113.7	1.2	0.012	1.8	0.018	3.2
Manufacture of furniture	104.1	0.0	0.000	0.9	0.009	1.1
Other manufacturing	102.5	1.1	0.007	1.3	0.009	1.9
Repair and installation of machinery and equipment	101.8	0.2	0.003	0.7	0.010	1.3
D. Electricity and gas	100.2	-0.3	-0.061	-5.5	-1.209	-1.4
E. Water supply	100.9	0.0	0.000	0.1	0.001	0.2

4. Indices of Autonomous Communities: general and by economic destination(Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	102.9	-2.3	-0.3	-3.3	105.0	0.0	-0.2	0.4
Consumer goods	91.8	0.1	-3.6	-4.7	104.4	0.3	2.7	2.5
- Durable consumer goods	104.6	0.4	2.1	2.1	105.1	0.0	0.0	0.4
- Non-durable consumer goods	91.2	0.0	-3.9	-5.0	103.9	0.4	3.7	3.3
Capital goods	101.2	-0.3	0.9	1.6	103.6	0.0	1.4	1.1
Intermediate goods	103.8	-0.7	1.9	-1.9	105.9	-0.1	0.1	-0.3
Energy	110.2	-4.4	0.4	-3.7	107.9	-0.2	-5.3	-1.4
Asturias, Principado de				Balears, Illes				
General index	104.6	-0.4	-4.4	-4.6	103.2	-0.4	-4.3	-2.2
Consumer goods	103.9	0.1	0.2	-0.3	104.2	0.1	0.3	0.6
- Durable consumer goods	103.9	0.1	0.4	2.1	104.5	0.1	0.9	0.2
- Non-durable consumer goods	103.9	0.1	0.2	-0.4	104.0	0.0	0.2	0.7
Capital goods	104.2	-0.1	0.7	1.2	104.7	0.3	2.7	2.7
Intermediate goods	119.1	0.2	0.7	-3.7	108.2	-0.1	2.3	1.1
Energy	92.2	-1.1	-11.4	-7.9	102.3	-0.7	-7.6	-4.2
Canarias				Cantabria				
General index	103.0	-0.6	-5.4	-3.4	105.4	0.0	-0.9	-0.6
Consumer goods	104.4	-0.2	0.0	0.3	102.8	0.2	1.3	0.1
- Durable consumer goods	112.3	0.0	-0.2	-0.2	93.6	0.0	1.5	1.5
- Non-durable consumer goods	104.4	-0.2	0.0	0.3	105.3	0.2	1.3	-0.1
Capital goods	101.9	0.2	0.5	0.9	102.4	0.0	0.4	0.3
Intermediate goods	104.9	-0.6	0.4	1.6	107.6	-0.2	-2.0	-2.1
Energy	99.5	-1.0	-10.2	-7.0	105.8	0.1	-2.4	1.3
Castilla y León				Castilla-La Mancha				
General index	101.9	0.0	-1.7	-0.7	104.8	-1.2	0.3	-1.1
Consumer goods	102.6	0.1	0.2	0.1	101.6	0.1	0.4	-1.2
- Durable consumer goods	105.8	-0.1	2.5	1.9	102.5	0.0	0.3	0.1
- Non-durable consumer goods	102.6	0.1	0.1	0.1	101.6	0.1	0.4	-1.3
Capital goods	103.7	0.1	0.3	0.6	101.5	-0.1	0.3	0.9
Intermediate goods	100.7	0.1	-1.5	-1.0	102.9	0.2	1.1	0.7
Energy	101.8	-0.4	-6.6	-2.7	111.8	-4.0	-0.5	-2.5
Cataluña				Comunitat Valenciana				
General index	104.1	-0.4	0.6	0.4	104.8	-0.6	0.6	0.1
Consumer goods	104.6	0.4	2.0	2.0	103.2	0.2	1.2	0.4
- Durable consumer goods	104.2	0.0	1.0	0.9	104.3	0.0	1.2	1.2
- Non-durable consumer goods	104.6	0.4	2.1	2.0	103.1	0.2	1.2	0.3
Capital goods	102.6	0.1	0.3	0.7	102.4	0.0	1.7	1.1
Intermediate goods	103.1	-0.3	0.0	-1.2	103.8	0.1	0.1	0.5
Energy	105.8	-2.2	-0.6	0.1	110.3	-2.8	-0.1	-1.3

4. Indices of Autonomous Communities: general and by economic destination (Inclusion)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura				Galicia				
General index	104.3	-0.2	-0.5	0.4	104.1	-1.2	-0.9	-1.0
Consumer goods	100.3	0.0	0.4	-0.2	101.5	0.1	-0.5	-0.7
- Durable consumer goods	99.0	0.0	1.6	-0.8	101.2	0.5	-0.6	-0.3
- Non-durable consumer goods	100.4	0.0	0.3	-0.2	101.6	0.1	-0.5	-0.7
Capital goods	113.1	-1.1	0.3	1.8	102.4	0.0	0.2	0.8
Intermediate goods	106.9	-0.5	-0.4	0.7	106.2	-0.7	1.1	2.3
Energy	107.2	0.0	-2.1	1.1	107.7	-3.3	-3.6	-4.9
Madrid, Comunidad de				Murcia, Región de				
General index	99.2	0.0	-1.8	0.2	105.8	-2.0	0.5	-1.2
Consumer goods	104.0	-0.1	1.3	1.8	103.7	1.2	2.7	1.4
- Durable consumer goods	105.2	0.1	0.8	0.7	104.4	0.1	0.8	1.2
- Non-durable consumer goods	103.9	-0.1	1.4	1.9	103.5	1.3	2.9	1.4
Capital goods	100.7	0.3	1.5	1.6	114.5	0.4	2.1	2.4
Intermediate goods	106.3	0.2	0.7	1.4	102.8	-0.1	1.1	2.1
Energy	94.3	-0.2	-5.3	-1.6	109.8	-4.7	-1.2	-4.1
Navarra, C. Foral de				País Vasco				
General index	102.0	0.0	0.0	1.2	108.7	-1.7	1.1	-0.1
Consumer goods	104.3	-0.2	1.6	2.2	104.3	0.6	0.9	0.1
- Durable consumer goods	95.9	-0.4	0.1	0.3	105.2	0.2	2.3	2.6
- Non-durable consumer goods	105.3	-0.1	1.8	2.4	104.2	0.7	0.7	-0.3
Capital goods	100.5	0.1	1.1	1.2	111.2	0.8	1.1	1.5
Intermediate goods	101.7	0.2	0.4	1.6	107.7	0.1	0.3	0.4
Energy	103.5	-0.4	-6.3	-2.0	108.6	-4.8	2.1	-1.4
Rioja, La								
General index	104.6	0.2	0.6	1.3				
Consumer goods	105.7	0.4	1.4	1.2				
- Durable consumer goods	102.5	0.0	1.3	1.4				
- Non-durable consumer goods	105.9	0.4	1.4	1.1				
Capital goods	99.8	0.1	0.4	0.4				
Intermediate goods	103.9	-0.1	1.2	1.9				
Energy	103.6	0.1	-3.5	1.2				