

24 July 2020

Industrial Price Index. Base 2015
June 2020. Provisional Data

The annual variation of the Industrial Price Index rose more than two and a half points, to -6.1%

The monthly rate of industrial prices is 2.0%

Annual evolution of industrial prices

The annual rate of the general Industrial Price Index. In June was -6.1%, more than two and a half points higher than that registered in May .

The industrial sectors with a positive effect on the decrease in the annual rate of the General IPRI, by the economic destination of the goods, were:

- **Energy**, which increased its rate more than eight points, to -16.9%, due to the rise in prices of *Oil refining* and the *Production, transport and distribution of electrical energy*, compared to the decreases recorded in June 2019.
- **Intermediate goods**, whose annual variation decreased by two tenths, standing at -3.2%. Worth noting in this behaviour was the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, which decreased in 2019.

Among the industrial sectors with negative influence, of particular note are:

- **Non-durable consumer goods**, with an annual variation of 0.5%, three tenths lower than that of the previous month. This rate was due to the drop in prices of *Processing and preserving of meat and production of meat products*, which rose in June 2019.

Industrial Prices Index. Base 2015 June 2020

Provisional data

24 July 2020

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	97.3	2.0	-4.9	-6.1		
Consumer goods	102.7	-0.1	-0.3	0.5	-0.036	-0.091
- Durable consumer goods	104.9	-0.1	0.8	1.2	-0.001	0.012
- Non-durable consumer goods	102.6	-0.1	-0.4	0.5	-0.035	-0.103
Capital goods	104.1	0.0	0.4	0.7	-0.005	0.056
Intermediate goods	101.3	0.1	-1.6	-3.2	0.019	-0.437
Energy	86.3	7.3	-13.9	-16.9	1.979	-4.387

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2019 June	103.6	-1.1	-0.5	-0.8
July	104.3	0.7	0.2	-0.7
August	102.7	-1.6	-1.4	-2.6
September	102.8	0.1	-1.3	-3.3
October	103.3	0.5	-0.8	-2.8
November	102.7	-0.6	-1.4	-2.4
December	102.3	-0.4	-1.7	-1.7
2020 January	103.3	1.0	1.0	-1.0
February	102.0	-1.3	-0.4	-2.2
March	98.9	-3.0	-3.4	-4.9
April	95.9	-3.0	-6.3	-8.4
May *	95.5	-0.4	-6.7	-8.8
June	97.3	2.0	-4.9	-6.1

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	97.3	2.0		-4.9		-6.1
B. Mining and quarrying	101.9	-0.3	-0.002	1.3	0.007	1.6
Other mining and quarrying	102.4	-0.3	-0.002	1.3	0.007	1.7
C. Manufacturing	100.0	1.0	0.794	-4.3	-3.291	-4.4
Manufacture of food products	101.0	-0.3	-0.071	-0.9	-0.170	0.4
Manufacture of beverages	106.7	0.1	0.002	0.8	0.027	0.7
Manufacture of tobacco products	108.0	0.3	0.001	1.4	0.003	1.8
Manufacture of textiles	100.3	0.0	0.000	0.0	0.000	-0.3
Manufacture of wearing apparel	101.0	0.2	0.003	0.6	0.006	0.8
Manufacture of leather and related products	103.4	-0.1	-0.001	0.4	0.003	0.4
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.1	0.1	0.001	0.0	0.000	0.2
Manufacture of paper and paper products	103.5	0.0	-0.001	-0.5	-0.012	-2.6
Printing and reproduction of recorded media	106.2	-0.1	-0.002	0.1	0.001	0.8
Manufacture of coke and refined petroleum products	75.5	16.4	0.815	-34.3	-2.811	-33.3
Manufacture of chemicals and chemical products	98.1	1.3	0.080	-3.6	-0.211	-6.5
Manufacture of basic pharmaceutical products	104.4	0.0	0.001	0.7	0.012	0.6
Manufacture of rubber and plastic products	100.8	-0.2	-0.005	-0.1	-0.002	-0.5
Manufacture of other non-metallic mineral products	103.1	0.0	0.000	0.0	0.000	-0.1
Manufacture of basic metals	103.0	0.1	0.006	-4.8	-0.188	-9.2
Manufacture of fabricated metal products, except machinery and equipment	103.5	-0.3	-0.021	-0.5	-0.026	-0.8
Manufacture of computer, electronic and optical products	101.0	0.1	0.001	0.7	0.004	0.5
Manufacture of electrical equipment	100.6	-0.5	-0.009	0.8	0.015	0.5
Manufacture of machinery and equipment n.e.c.	103.9	-0.1	-0.003	0.7	0.015	0.7
Manufacture of motor vehicles, trailers and semi-trailers	102.5	0.2	0.013	0.5	0.026	0.8
Manufacture of other transport equipment	111.5	-0.7	-0.007	-1.2	-0.011	-1.8
Manufacture of furniture	105.0	0.0	0.000	0.6	0.006	0.8
Other manufacturing	105.1	0.3	0.002	2.1	0.014	2.6
Repair and installation of machinery and equipment	103.5	-0.7	-0.012	0.5	0.008	1.4
D. Electricity and gas	86.9	5.7	1.165	-7.3	-1.588	-12.8
E. Water supply	101.5	0.0	0.000	0.7	0.011	0.9

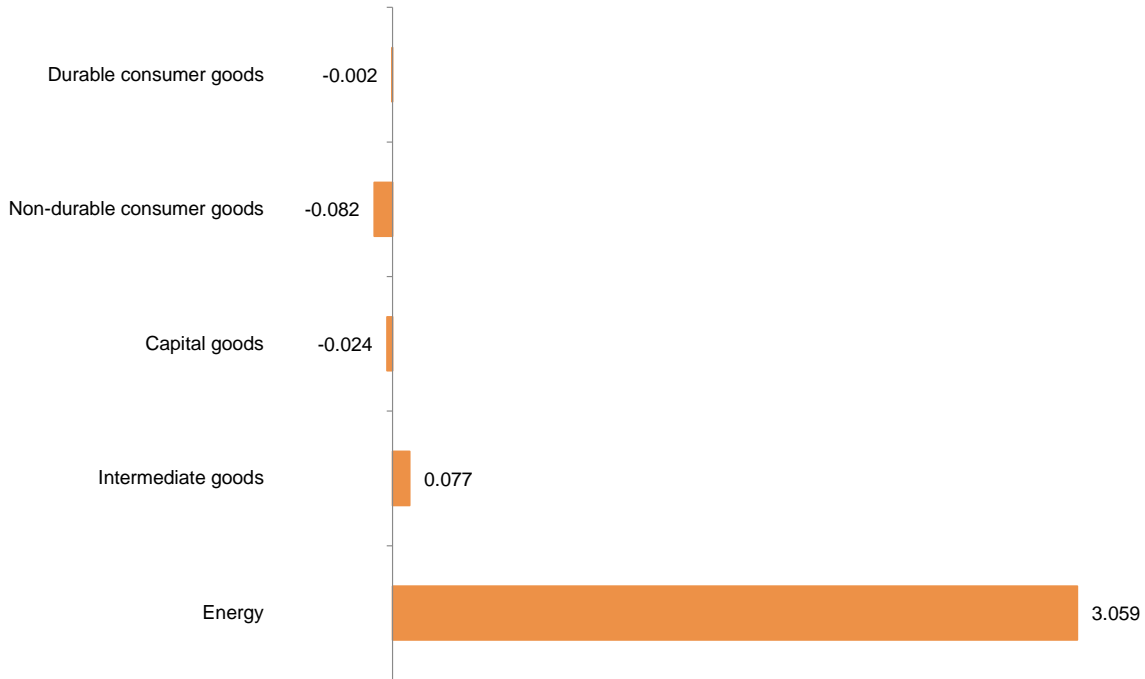
4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index			% variation			Index	% variation		
	Over previous month	Over last December	Over one year	Over previous month	Over last December	Over one year				
Andalucía										
General index	90.2	4.7	-10.8	-11.6	101.7	0.9	-1.7	-3.1		
Consumer goods	89.8	-0.3	-1.5	-2.1	106.1	-0.8	-0.7	1.8		
- Durable consumer goods	109.4	-0.1	2.7	4.5	106.2	-0.1	0.4	1.0		
- Non-durable consumer goods	89.0	-0.3	-1.7	-2.4	105.9	-1.1	-1.1	2.0		
Capital goods	102.1	0.0	0.0	0.9	105.9	0.4	1.2	2.2		
Intermediate goods	101.6	2.9	-1.5	-1.5	101.5	-0.2	-1.4	-4.2		
Energy	83.5	10.7	-21.9	-23.1	94.2	5.9	-6.7	-12.2		
Aragón										
General index	92.5	4.2	-5.5	-11.5	93.9	4.8	-4.5	-8.4		
Consumer goods	104.7	-0.4	-0.1	0.9	106.2	-0.4	0.3	2.0		
- Durable consumer goods	101.1	0.1	0.3	-2.7	105.3	-1.3	0.6	0.8		
- Non-durable consumer goods	104.8	-0.4	-0.1	0.9	106.3	-0.2	0.2	2.2		
Capital goods	105.9	0.1	1.3	1.5	104.8	0.0	0.3	0.1		
Intermediate goods	105.8	-1.4	-4.9	-11.1	112.8	2.0	2.0	4.2		
Energy	74.9	13.3	-9.2	-18.4	86.7	7.9	-7.4	-14.2		
Asturias, Principado de										
General index	94.4	5.1	-4.0	-8.2	98.1	1.3	-4.0	-6.6		
Consumer goods	105.6	0.0	0.9	1.2	102.0	-0.1	-0.3	-0.7		
- Durable consumer goods	113.1	0.0	0.9	0.7	95.2	0.0	1.7	1.7		
- Non-durable consumer goods	105.6	0.0	0.9	1.2	104.1	-0.1	-0.6	-1.2		
Capital goods	101.1	-0.9	-0.5	-0.5	102.2	0.1	-2.2	-0.6		
Intermediate goods	104.0	-0.1	-1.6	-1.0	95.8	1.9	-6.1	-10.5		
Energy	83.3	10.8	-7.9	-16.0	95.1	2.9	-5.9	-9.5		
Balears, Illes										
General index	98.8	1.1	-1.7	-2.9	97.7	1.7	-5.9	-6.7		
Consumer goods	103.6	-0.2	0.3	1.0	102.0	-0.6	-0.9	0.3		
- Durable consumer goods	106.5	0.0	0.4	0.7	104.4	0.1	1.8	1.9		
- Non-durable consumer goods	103.6	-0.2	0.3	1.0	101.9	-0.6	-1.0	0.2		
Capital goods	104.9	0.2	0.6	1.2	102.0	-0.2	1.0	0.5		
Intermediate goods	98.6	-0.4	-1.4	-2.0	99.6	0.0	-1.5	-3.2		
Energy	87.3	7.2	-7.6	-13.9	90.5	7.2	-16.4	-18.9		
Canarias										
General index	100.2	0.8	-3.1	-3.6	100.7	1.0	-3.4	-3.9		
Consumer goods	105.9	-0.1	-0.4	1.3	104.1	0.0	0.7	0.8		
- Durable consumer goods	105.1	0.0	0.7	0.8	104.9	0.0	0.4	0.5		
- Non-durable consumer goods	106.0	-0.1	-0.4	1.3	104.0	0.0	0.7	0.9		
Capital goods	103.0	0.1	0.3	0.4	102.9	0.2	0.5	0.5		
Intermediate goods	99.1	0.3	-2.2	-3.9	101.8	-0.3	-1.1	-2.0		
Energy	90.1	4.1	-11.9	-14.4	94.5	5.2	-13.1	-13.9		
Cantabria										
Castilla y León										
Castilla-La Mancha										
Cataluña										
Comunitat Valenciana										

4. Indices of Autonomous Communities: general and by economic destination (Conclusion)

	Index	% variation			Index	% variation			
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year	
Extremadura					Galicia				
General index	101.3	-0.3	-2.0	-2.7	97.8	2.3	-4.1	-6.0	
Consumer goods	101.0	-0.7	-0.2	0.6	102.6	0.4	0.9	1.1	
- Durable consumer goods	97.7	-3.0	-2.8	-1.3	102.2	0.0	1.1	0.9	
- Non-durable consumer goods	101.2	-0.6	0.0	0.7	102.6	0.4	0.9	1.1	
Capital goods	114.7	0.2	1.7	2.1	103.2	0.2	0.3	0.5	
Intermediate goods	103.6	-2.1	-2.2	-3.2	103.2	-1.2	-0.8	-2.7	
Energy	97.0	2.1	-5.5	-8.8	87.9	9.6	-13.7	-18.2	
Madrid, Comunidad de					Murcia, Región de				
General index	93.8	2.4	-2.7	-5.2	93.3	3.8	-10.3	-11.7	
Consumer goods	104.8	0.2	0.1	0.9	103.0	-0.3	-1.9	-0.7	
- Durable consumer goods	106.1	0.4	0.9	0.9	105.4	0.1	0.7	0.9	
- Non-durable consumer goods	104.7	0.2	0.0	0.9	102.7	-0.3	-2.1	-0.8	
Capital goods	102.1	-0.7	1.6	1.4	114.2	0.4	0.6	-0.2	
Intermediate goods	106.0	-0.3	0.1	-0.2	101.0	0.0	-0.6	-1.8	
Energy	82.6	5.8	-6.4	-12.0	85.0	9.4	-19.6	-22.4	
Navarra, C. Foral de					País Vasco				
General index	100.7	0.7	-1.0	-1.3	99.1	2.0	-7.8	-8.7	
Consumer goods	105.1	0.0	-0.1	0.8	104.7	0.1	-1.0	0.4	
- Durable consumer goods	96.5	-0.2	-0.1	0.7	105.8	-0.2	0.3	0.7	
- Non-durable consumer goods	106.1	0.0	-0.1	0.8	104.6	0.2	-1.2	0.3	
Capital goods	101.4	0.0	-0.1	0.9	110.7	-0.4	-0.3	-0.4	
Intermediate goods	102.1	-0.3	0.3	0.2	103.7	-0.6	-1.2	-3.8	
Energy	89.6	6.3	-7.3	-13.0	87.2	7.3	-19.2	-19.5	
Rioja, La									
General index	103.0	0.5	-1.3	-1.5					
Consumer goods	105.4	-0.3	-0.9	-0.4					
- Durable consumer goods	102.9	0.0	0.2	0.4					
- Non-durable consumer goods	105.5	-0.3	-0.9	-0.4					
Capital goods	99.8	0.0	0.0	-0.1					
Intermediate goods	104.9	0.2	0.3	1.0					
Energy	91.7	4.4	-6.4	-11.1					

Contribution of industrial sectors to the annual rate of the IPRI

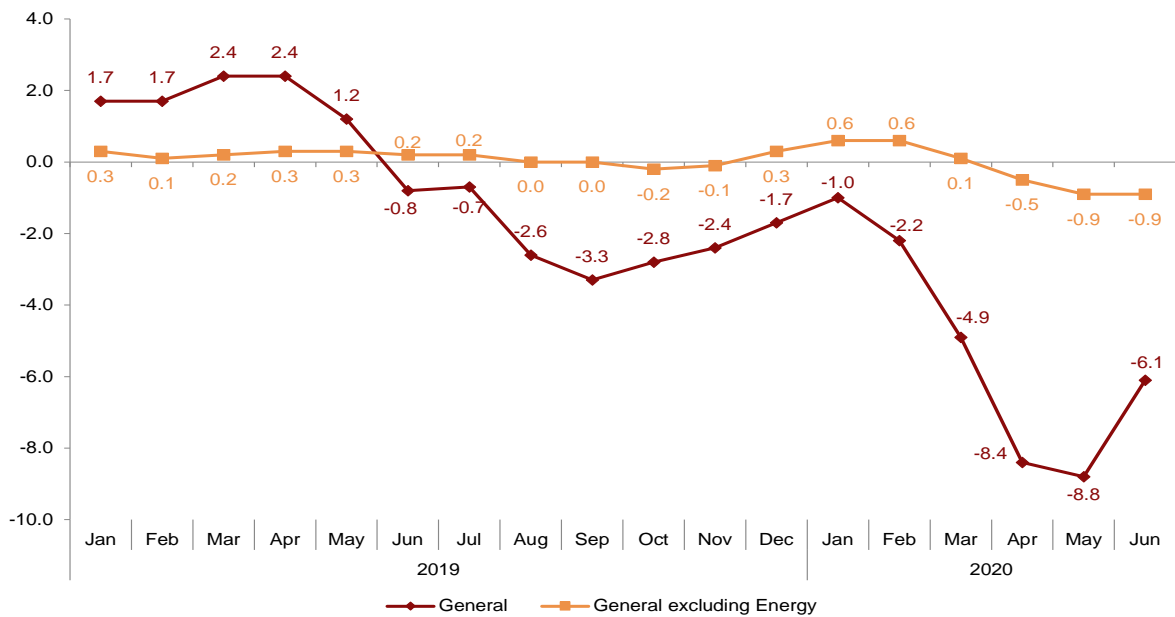


Annual rate difference IPRI 2.7

The annual variation rate of the general index excluding Energy held steady at -0.9%, standing more than five points above that of the general IPRI.

Annual evolution of the IPRI

General index and general index without Energy Percentage



Monthly evolution of industrial prices

In June, the monthly variation of the overall IPRI was 2.0%.

By economic destination of the goods, the sectors with the greatest positive monthly contribution to the general index were:

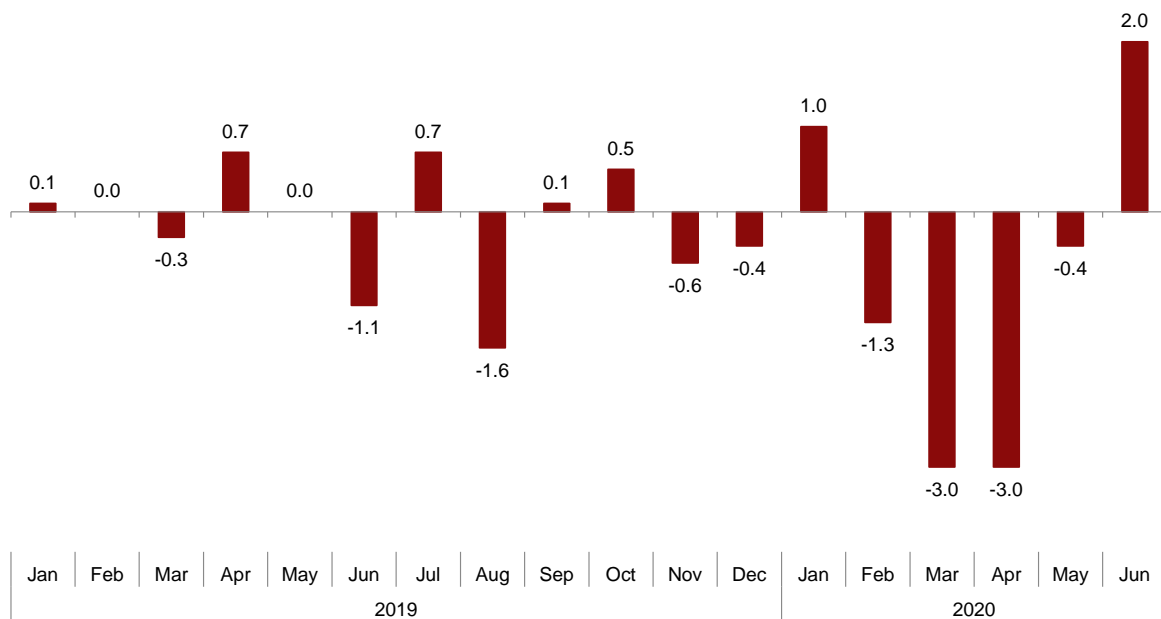
- **Energy**, with a rate of 7.3% and a contribution of 1.979, caused by the increase in the prices of *Electric power generation, transmission and distribution* and of *Manufacture of refined petroleum products*.
- **Intermediate goods**, which recorded a monthly rate of 0.1 % and a contribution of 0.019, due to the increase in prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*.

Among the industrial sectors with a negative monthly influence, the following are of note:

- **Non-durable consumer goods**, whose variation of -0.1% is due to a decrease in the prices of *Processing and preserving of meat and production of meat products*. The contribution of this sector to the overall IPRI was -0.035.

Monthly evolution of the IPRI

General index. Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of June.

Activities with the most positive contribution to the IPRI monthly rate

Activities (CNAE-09 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	7.5	1,130
Manufacture of refined petroleum products	16.4	0,815
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	1.9	0,060
Manufacture of gas; distribution of gaseous fuels through mains	0.6	0,034
Manufacture of motor vehicles	0.5	0,015
Manufacture of basic precious and other non-ferrous metals	0.9	0,013

Activities with the greatest negative contribution to the monthly rate of the IPRI

Activities (CNAE-09 groups)	Monthly rate (%)	Contribution
Processing and preserving of meat and production of meat products	-0.6	-0,033
Manufacture of prepared animal feeds	-1.2	-0,032
Forging, pressing, stamping and roll-forming of metal; powder metallurgy	-1.5	-0,017

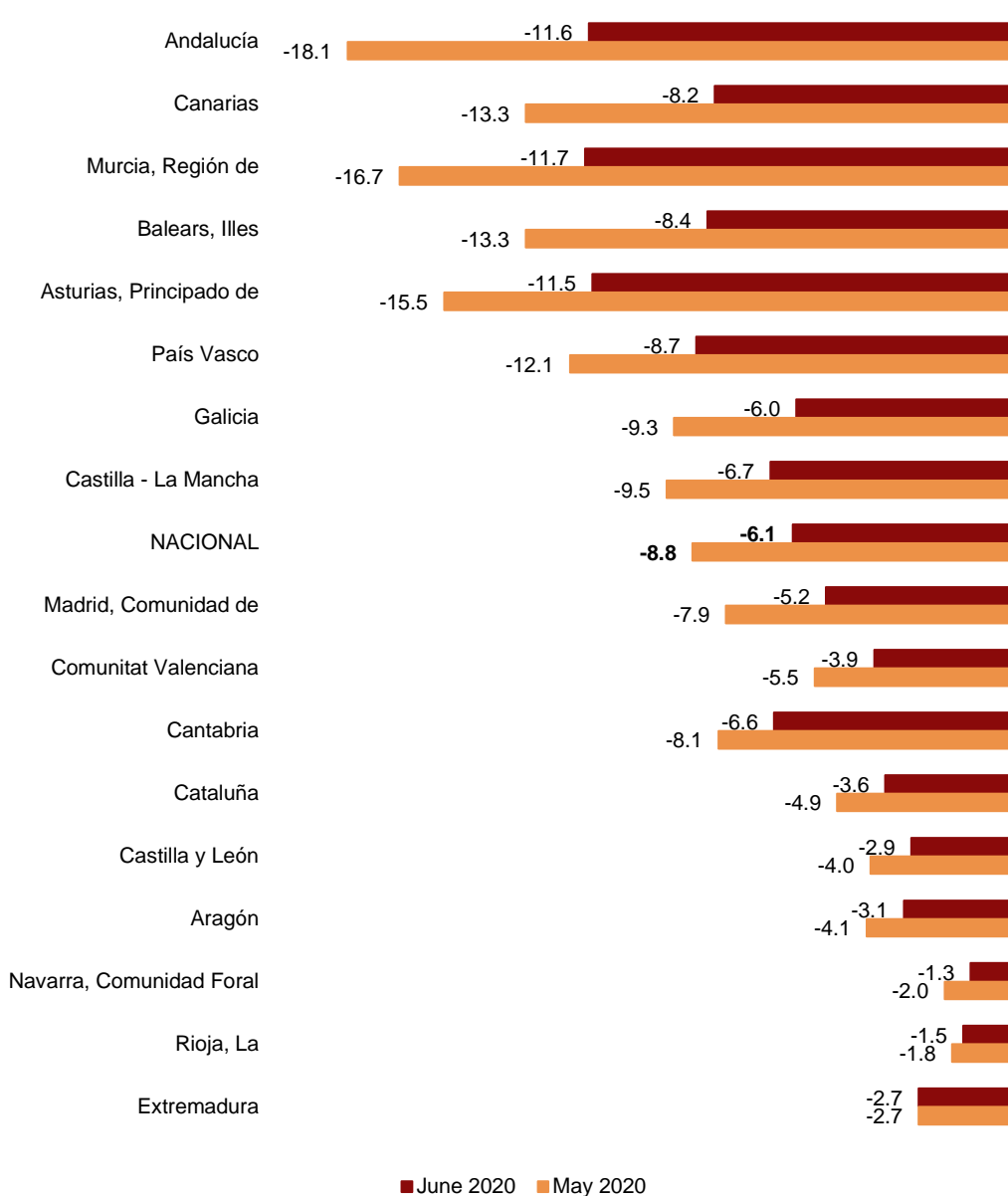
Results by Autonomous Communities. Annual variation rates

The annual rate of the IPRI increased in all Autonomous Communities except in Cantabria, where it remained at -2.7%.

The largest decreases were recorded in Andalucía, Canarias and Región de Murcia, whose rates increased 6.5, 5.1, and 5.0 points, respectively.

Annual variation rates of the IPRI

Index by Autonomous Community. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, with the month of March 2020 becoming definitive. The results are available at INEBase.

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

Type of survey: monthly continuous survey

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: industrial establishments

Sample size: 9,000 industrial establishments and 1,500 items.

Number of observations: approximately 28,000 monthly prices.

General calculation method: Chained Laspeyres.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf

And the standardized methodological report in:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

For further information see **INEbase:** www.ine.es/en/ Twitter: **@es_ine**

All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1
