

25 August 2010

Industrial Price Index (IPRI). Base 2005
July 2010. *Provisional data*

Main Results

- The **interannual** variation rate of the IPRI for the month of July stands at **3.2%**, the same as registered in June.
- The **monthly** variation of the overall index is **-0.2%**.
- All **Autonomous Communities** registered positive **interannual** rates in July except **Castilla y León (-0.1%)**.
- Conversely, **Región de Murcia** experienced the highest interannual variation rate with **6.0%**.

Annual evolution of industrial prices

The interannual rate for the Industrial Price Index (IPRI) in July was 3.2%, the same as was registered in June.

By economic destination of the goods, the industrial sector that most influenced this decrease in the annual rate was:

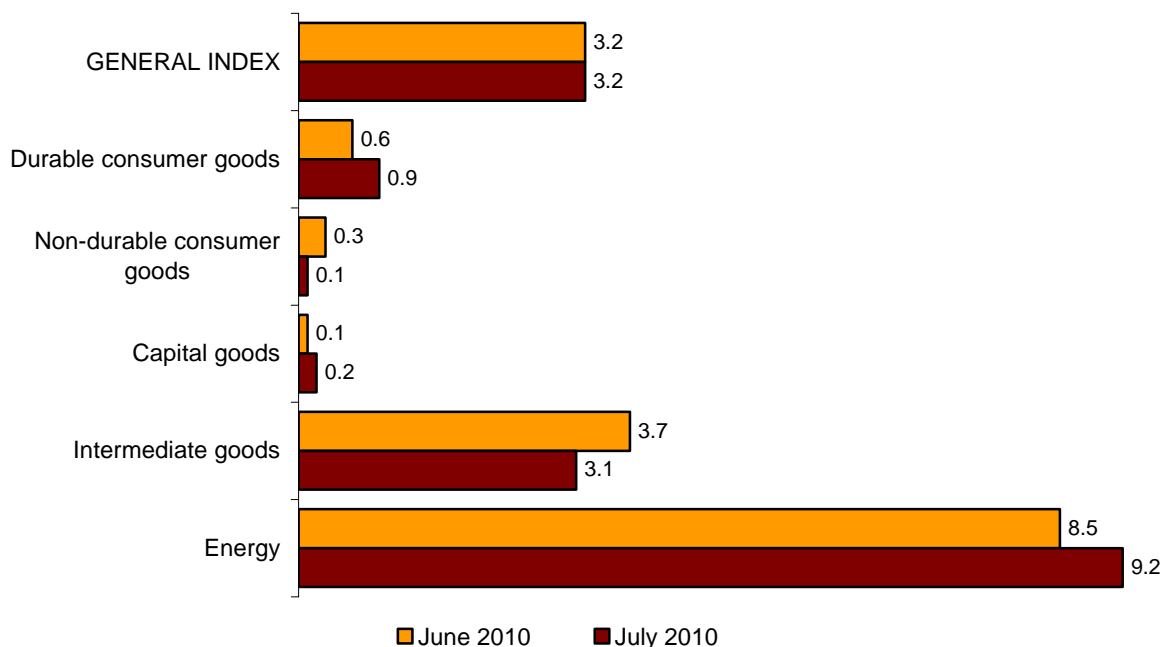
• **Intermediate Goods**, whose annual rate stood at **3.1%**, six tenths below that registered in June. This decrease is due, primarily, to the decrease in prices of *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms, Manufacture of basic products in iron, steel and ferro-alloys and Production of precious metals and other non-ferrous metals*.

However, it is also worth noting the positive influence by the following industrial sector:

• **Energy**, whose annual rate increased seven tenths, standing at **9.2%**, largely due to the prices of *Production of gas; distribution of gaseous fuels through pipes* which decreased in July last year. The annual rate for this activity stood at positive levels (13.4%) for the first time since March 2009.

Despite the rise in the annual rate of Energy, worth noting was the decrease in the annual variation of *Production, transport and distribution of electrical energy*, which decreased almost three points as compared with June, standing at **-0.6%**. It is the first time since December 2001 that this rate has been negative.

Annual rates of the IPRI General index and by economic destination



Monthly evolution of industrial prices

In July, the monthly variation of the IPRI was **-0.2%**.

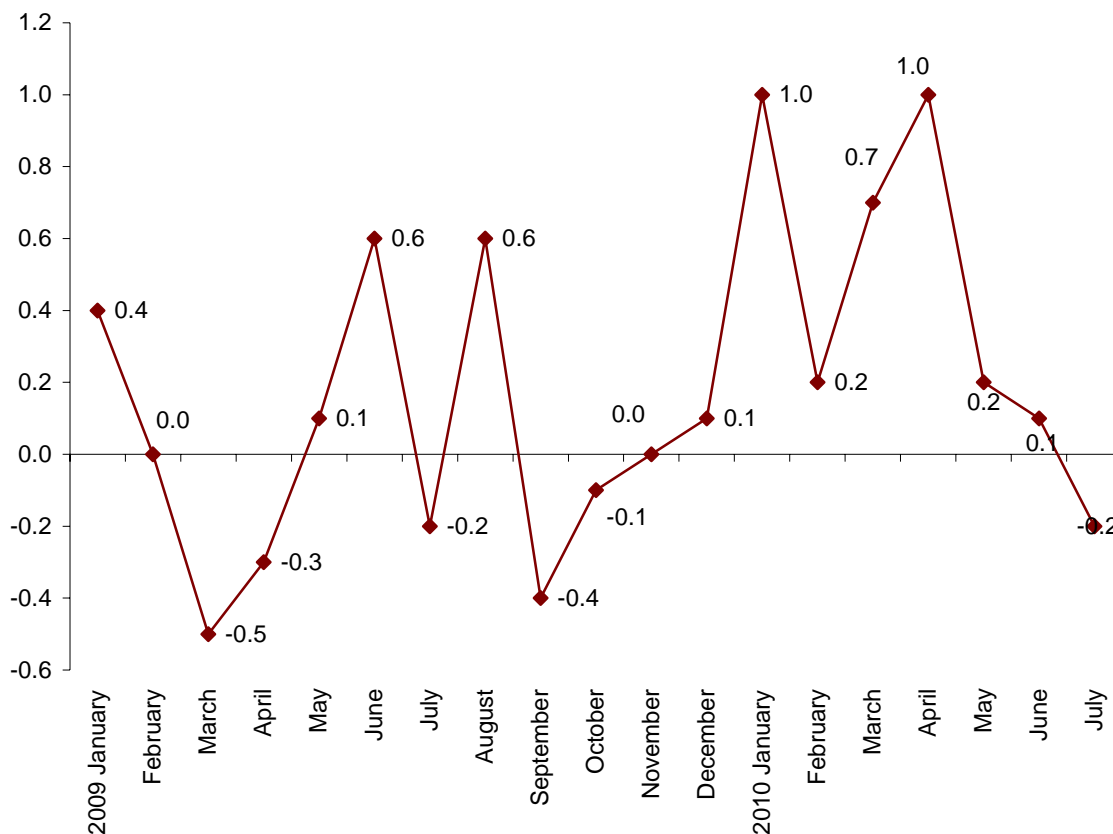
By economic destination of the goods, the industrial sectors that presented a greater negative effect on the General index were:

- **Intermediate goods**, which contributed **-0.115** to the overall index, with a monthly rate of **-0.3%**. Of note in this variation are the price decreases of the *Manufacture of basic products in iron, steel and ferro-alloys*, *Production of precious metals and other non-ferrous metals* and the *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*.

- **Energy**, with a monthly rate of **-0.4%**, and an effect of **-0.090**, due to the drop in prices of *Petroleum refinement* and *Production, transport and distribution of electrical energy*.

Despite the fact that the monthly rate for this sector was negative, worth noting was the increase in prices of *Production of gas; distribution of gaseous fuels through pipes*.

Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of June.

Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production of gas; distribution of gaseous fuels through pipes	8.6	0.172
Processing and preserving of meat and production of meat products	0.6	0.024
Manufacture of pulp, paper and cardboard	2.6	0.015
Manufacture of plastic products	0.6	0.015

Activities with the greatest negative effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Petroleum refinement	-2.8	-0.223
Manufacture of basic products in iron, steel and ferro-alloys	-3.7	-0.091
Production, transport and distribution of electrical energy	-0.4	-0.052
Production of precious metals and other non-ferrous metals	-1.7	-0.026
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	-0.6	-0.016

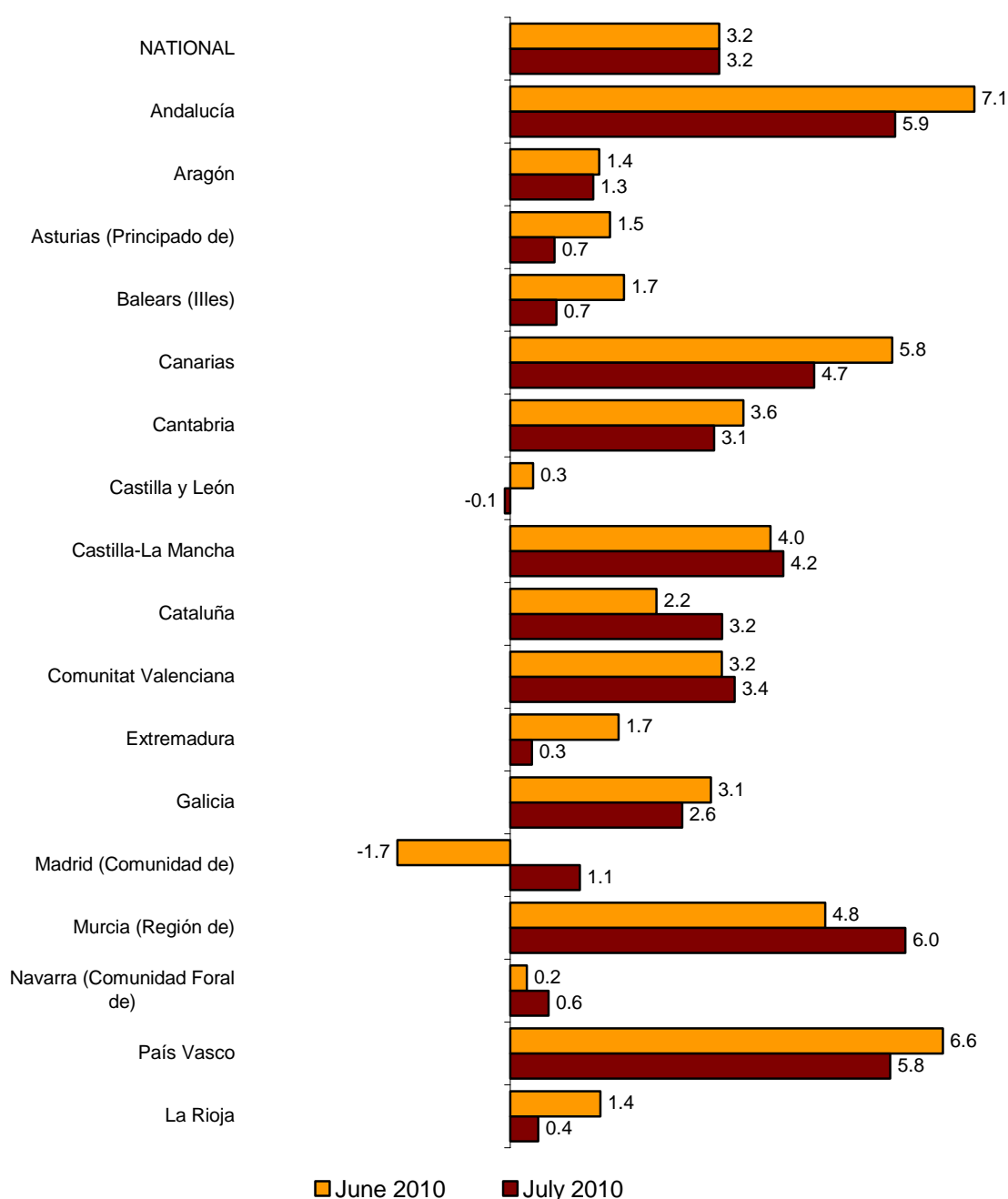
Results by Autonomous Community. Interannual variation rates

The greatest decreases in the annual variation corresponded to the Autonomous Communities of Extremadura (1.4 points), Andalucía (1.2 points) and Canarias (1.1 points), whose rates stood at 0.3%, 5.9% and 4.7%, respectively.

In turn, the Autonomous Community that increased its annual rate the most was Comunidad de Madrid, from -1.7% registered in June to 1.1% in July.

Annual rates of the IPRI

General index and by Autonomous Community



Industrial Prices Index. Base 2005

July 2010

Provisional data

1. Rate of change. Main Industrial Groupings¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	July	-0.2	-6.7	0.1	-1.3	-0.1	0.8	0.3	-1.4
	August	0.6	-5.5	0.5	-0.9	0.1	0.8	0.5	-1.1
	September	-0.4	-5.4	0.1	-0.7	-0.2	0.5	0.1	-0.8
	October	-0.1	-4.3	-0.4	-0.7	-0.2	0.1	-0.4	-0.8
	November	0.0	-1.8	-0.3	-0.6	0.1	0.1	-0.4	-0.7
	December	0.1	0.4	-0.1	-0.5	0.0	0.1	-0.1	-0.6
2010	January	1.0	0.9	0.3	-0.5	0.4	-0.2	0.2	-0.7
	February	0.2	1.1	0.0	-0.6	0.1	-0.3	0.0	-0.8
	March	*	0.7	0.1	-0.1	0.0	-0.1	0.2	-0.1
	April	*	1.0	0.0	0.1	0.1	0.1	0.0	0.1
	May		0.2	-0.1	0.2	0.4	0.8	-0.2	0.2
	June	*	0.1	0.1	0.3	0.0	0.6	0.1	0.3
	July		-0.2	0.1	0.3	0.2	0.9	0.1	0.1

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	July	-0.1	0.5	0.2	-7.8	-1.0	-16.0
	August	-0.2	0.3	0.4	-7.7	1.6	-11.5
	September	0.2	0.4	-0.1	-7.6	-2.2	-11.5
	October	-0.1	0.2	-0.1	-6.3	0.6	-8.4
	November	0.0	0.2	-0.4	-4.6	0.8	-0.7
	December	-0.1	0.1	0.1	-2.7	0.2	6.3
2010	January	0.2	-0.3	0.6	-0.9	3.2	6.3
	February	0.2	0.0	0.3	-0.4	0.4	6.8
	March	*	-0.1	0.4	0.4	2.2	10.1
	April	*	0.0	1.3	2.4	2.4	13.1
	May		0.0	0.8	3.5	0.2	12.0
	June	*	0.1	0.0	3.7	-0.1	8.5
	July		0.0	-0.3	3.1	-0.4	9.2

¹ Commission Regulation (EC) n° 656/2007

* Revised data

2.Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
TOTAL INDUSTRY	115.9	-0.2	3.0	3.2
B. Mining and quarrying	118.7	0.6	1.5	1.4
Mining of coal and lignite	129.3	2.7	6.3	8.2
Other mining and quarrying	116.3	0.0	0.3	-0.2
C. Manufacturing	112.5	-0.4	3.0	3.5
Manufacture of food products	110.0	0.2	0.1	-0.9
Manufacture of beverages	117.0	-0.1	0.5	0.3
Manufacture of tobacco products	139.5	0.3	10.0	12.8
Manufacture of textiles	108.7	0.1	0.7	0.7
Manufacture of wearing apparel	105.7	0.0	0.3	0.2
Manufacture of leather and related products	106.0	0.0	0.2	0.8
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	111.2	0.1	0.4	0.0
Manufacture of paper and paper products	111.3	0.6	6.3	5.5
Printing and reproduction of recorded media	107.5	-0.9	-0.6	-1.4
Manufacture of coke and refined petroleum products	116.7	-2.7	19.0	28.4
Manufacture of chemicals and chemical products	117.9	-0.4	6.0	5.4
Manufacture of basic pharmaceutical products	102.1	0.0	0.0	0.0
Manufacture of rubber and plastic products	110.2	0.4	2.3	2.8
Manufacture of other non-metallic mineral products	112.2	0.0	-0.7	-1.0
Manufacture of basic metals	121.1	-2.3	11.6	15.3
Manufacture of fabricated metal products, except machinery and equipment	117.1	0.1	0.9	0.8
Manufacture of computer, electronic and optical products	96.7	0.1	-0.3	-2.0
Manufacture of electrical equipment	118.3	0.2	1.8	2.9
Manufacture of machinery and equipment n.e.c.	111.2	0.0	0.6	0.5
Manufacture of motor vehicles, trailers and semi-trailers	104.4	-0.1	-0.3	-0.5
Manufacture of other transport equipment	104.5	-0.6	-0.1	0.3
Manufacture of furniture	112.9	0.1	0.4	0.2
Other manufacturing	121.1	-0.2	1.7	3.1
D. Electricity and gas	139.0	0.9	3.3	1.3
E. Water supply	121.4	-0.1	1.9	2.3

3. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer Goods	109.7	0.1	0.5	0.3
Durable consumer goods	111.8	0.2	1.1	0.9
Non-Durable consumer goods	109.4	0.1	0.4	0.1
Capital goods	110.2	0.0	0.4	0.2
Intermediate goods	115.3	-0.3	3.1	3.1
Energy	129.8	-0.4	8.1	9.2

¹ Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	% variation		
		Over previous month	Over last December	Over one year
NATIONAL	115.9	-0.2	3.0	3.2
Andalucía	115.0	-0.9	4.7	5.9
Aragón	111.9	0.1	2.0	1.3
Asturias (Principado de)	119.2	-0.3	1.3	0.7
Balears (Illes)	128.4	-0.1	1.4	0.7
Canarias	126.0	-0.6	4.0	4.7
Cantabria	119.0	0.0	2.7	3.1
Castilla y León	115.5	-0.1	1.0	-0.1
Castilla-La Mancha	114.6	-0.3	3.7	4.2
Cataluña	114.7	0.3	3.1	3.2
Comunitat Valenciana	114.4	-0.3	3.3	3.4
Extremadura	122.0	-0.5	1.8	0.3
Galicia	117.1	-0.3	2.8	2.6
Madrid (Comunidad de)	113.8	0.1	1.3	1.1
Murcia (Región de)	119.2	-0.3	5.7	6.0
Navarra (Comunidad Foral de)	120.9	0.3	1.1	0.6
País Vasco	114.6	-1.1	5.3	5.8
Rioja (La)	117.5	-0.1	1.1	0.4