

25 September 2018

Industrial Price Index. Base 2015
August 2018. *Provisional data*

The annual variation of the Industrial Price Index stands at 5.2%, more than half a point above that registered in July

The monthly rate of industrial prices is 0.5%

Annual evolution of industrial prices

The annual rate of the general Industrial Price Index (IPRI) in the month of August was **5.2%**, more than half a point above that registered in July.

By economic destination of the goods, the industrial sector with the greatest positive influence in this increase was:

- **Energy**, which showed an annual rate of **16.5%**, more than two points above that of the previous month, mainly due to the rise in the prices of *Electric power generation, transmission and distribution*, as compared with the fall recorded in August 2017.

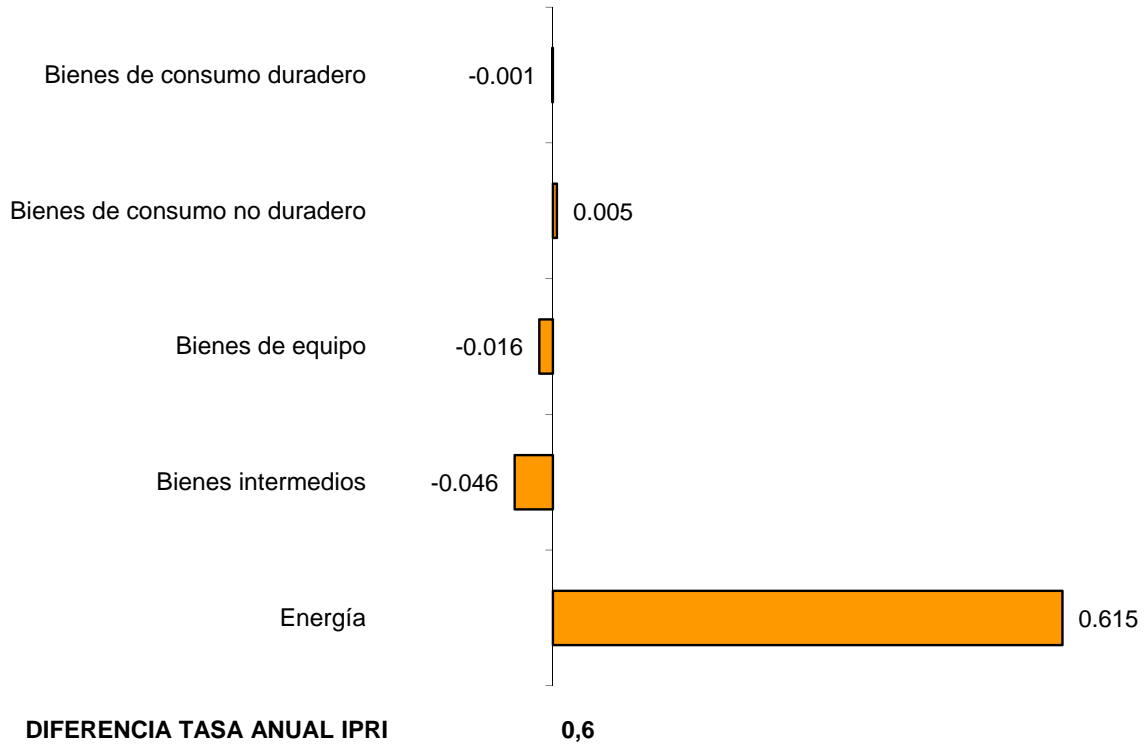
It is worth noting the increase in the prices of the *Manufacture of gas; distribution of gaseous fuels through mains*, which remained stable in the same month of 2017 and reached the highest annual rate since September 2013.

On the other hand, among the industrial sectors with a negative contribution to the annual rate of the general index, worth noting were:

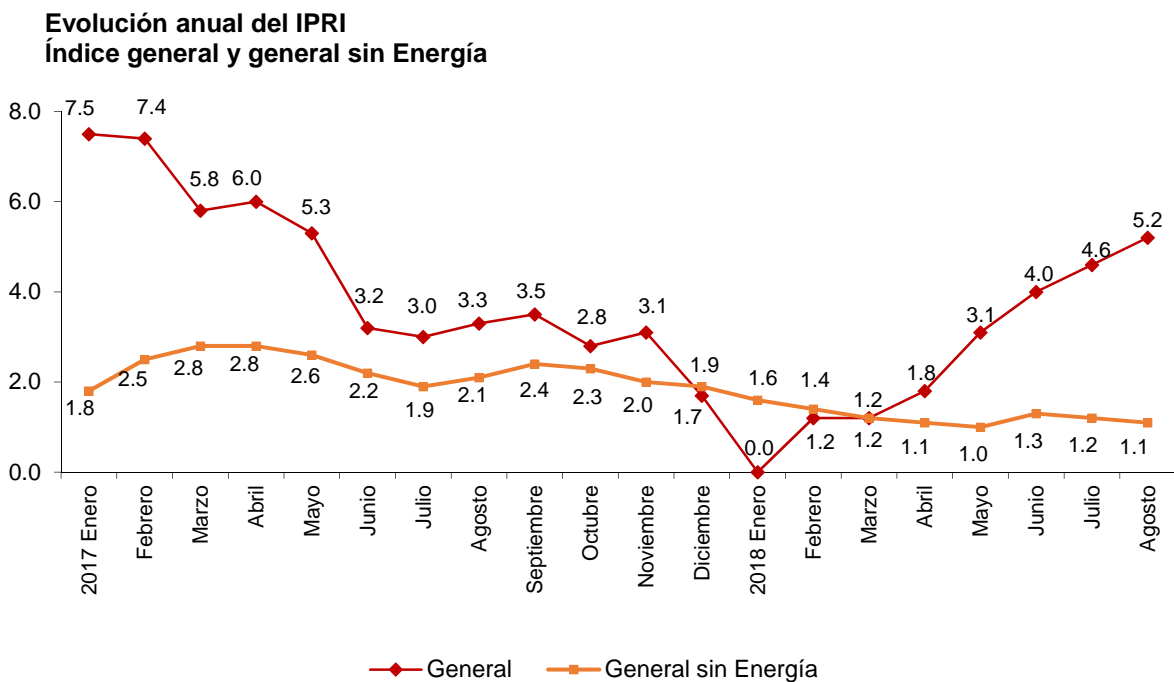
- **Intermediate goods**, whose variation rate decreased two tenths of a point, to **2.9%**. Of particular note in this evolution is the decrease in the prices of *Manufacture of basic precious and other non-ferrous metals*, which rose in August of the previous year. This sector recorded the lowest annual rate since July 2016.

- **Capital goods**, with a variation rate of **0.8%**, one tenth of a point lower than in July, due to the decrease in the prices of *Manufacture of motor vehicles*, which remained stable in August 2017.

Influencia de los sectores industriales en la tasa anual del IPRI



The annual variation rate of the **general index excluding Energy** decreased one tenth of a percent, to **1.1%** standing more than four points below the general IPRI.



Monthly evolution of industrial prices

In August the monthly variation rate of the general IPRI was 0.5%.

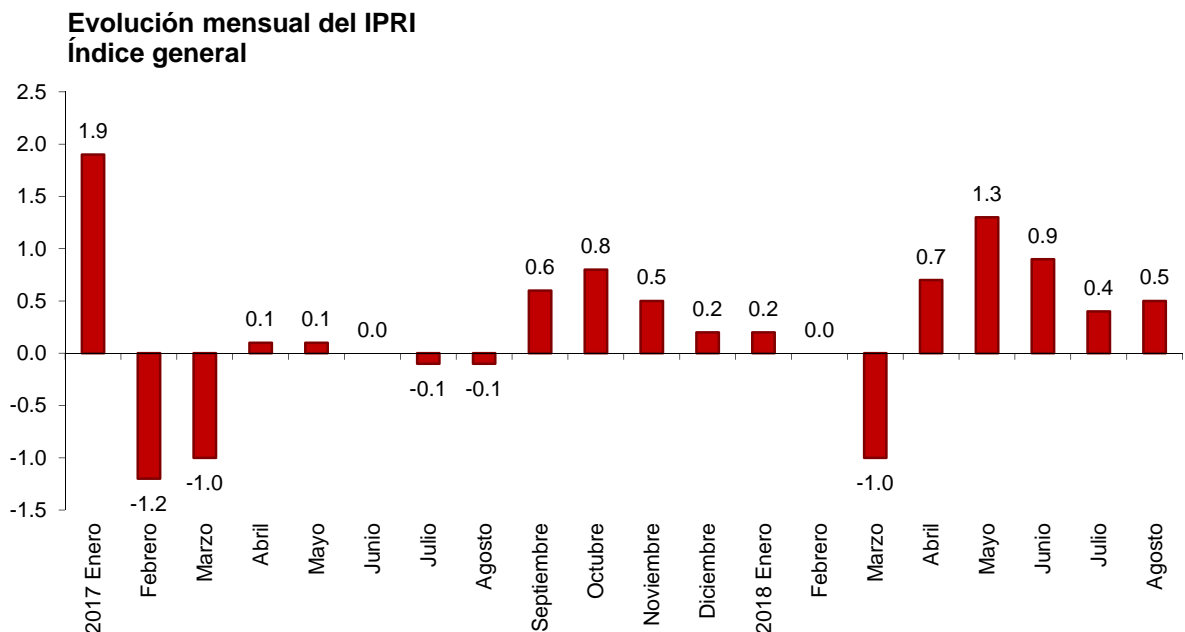
By economic destination of the goods, the industrial sector with the greatest positive contribution to the general index was:

- **Energy**, which registered a variation rate of **1.6%** and a contribution of **0.523**, due to the increase in the prices of *Electric power generation, transmission and distribution* and *Manufacture of gas; distribution of gaseous fuels through mains*.

In turn, among the sectors that presented a negative effect on the general index, the most relevant were:

- **Intermediate goods**, with a monthly variation of **0.0%** and a contribution of **-0.012**, mainly due to the decrease in the prices of *Manufacture of basic precious and other non-ferrous metals*.

- **Capital goods**, with a monthly rate of **-0.1%** as a result of the decrease in the prices of *Manufacture of motor vehicles*. The contribution of this sector to the general index was **-0.007**.



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of August.

Activities with the most positive contribution to the IPRI monthly rate

	Monthly rate (%)	Contribution
CNAE-09 Group		
Electric power generation, transmission and distribution	1.7	0.289
Manufacture of gas; distribution of gaseous fuels through mains	3.5	0.184
Manufacture of refined petroleum products	0.6	0.052
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	0.5	0.018

Activities with the greatest negative contribution to the monthly rate of the IPRI

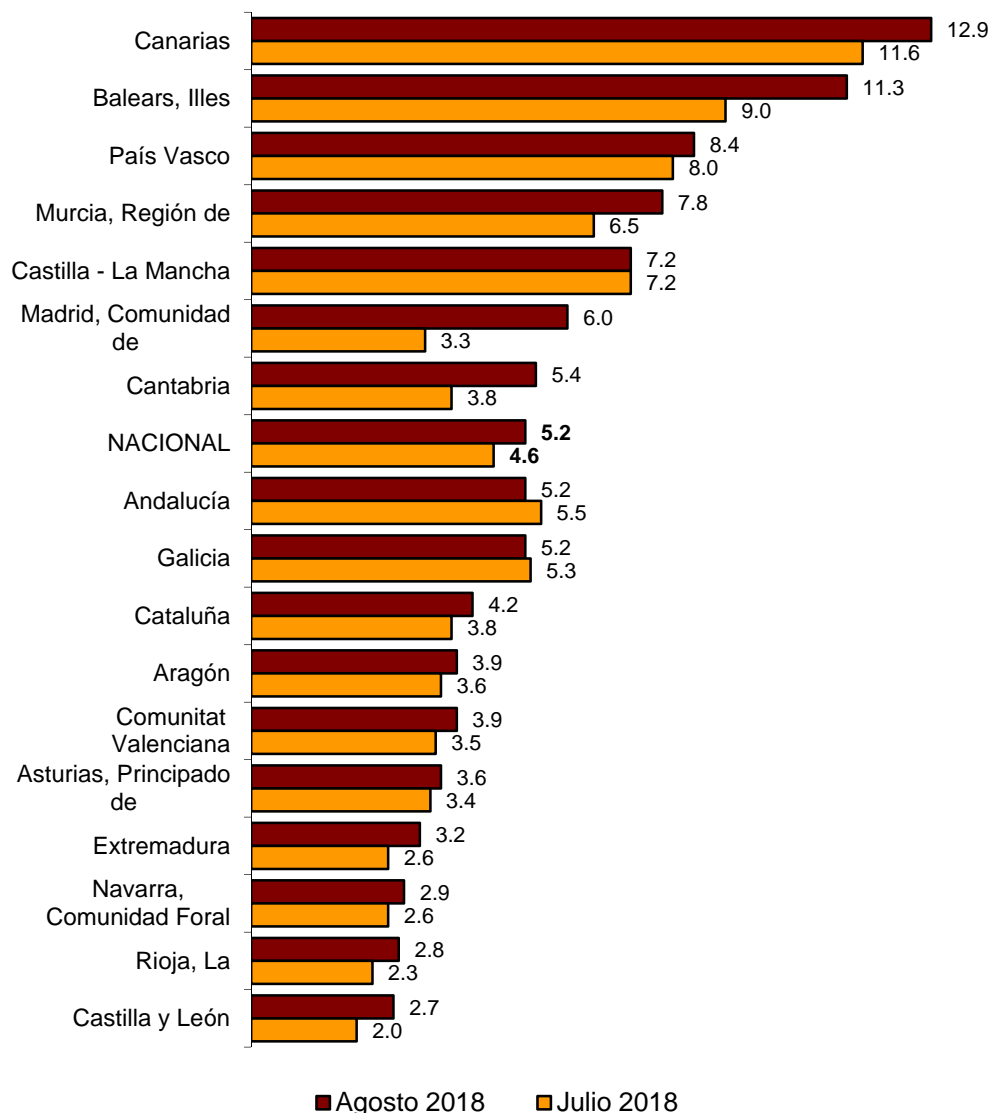
	Monthly rate (%)	Contribution
CNAE-09 Group		
Manufacture of basic precious and other non-ferrous metals	-5.0	-0.073
Manufacture of vegetable and animal oils and fats	-0.8	-0.016
Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus	-1.6	-0.012
Manufacture of motor vehicles	-0.4	-0.011

Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI increased in 14 Autonomous Communities and decreased in two. The greatest increases occurred in Comunidad de Madrid, Illes Balears and Cantabria, whose rates rose 2.7, 2.3 and 1.6 points, respectively.

On the other hand, Andalucía and Galicia were the Autonomous Communities where the annual rate fell, with decreases of three and one tenth, respectively.

Tasas de variación anual del IPRI Índice por comunidades autónomas



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Industrial Prices Index. Base 2015 August 2018

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	105.5	0.5	3.0	5.2		
Consumer goods	101.9	0.0	-0.2	-0.5	-0.003	-0.051
- Durable consumer goods	102.5	0.1	0.9	1.1	0.001	0.013
- Non-durable consumer goods	101.9	0.0	-0.2	-0.6	-0.004	-0.064
Capital goods	102.4	-0.1	0.7	0.8	-0.007	0.092
Intermediate goods	104.7	0.0	1.7	2.9	-0.012	0.484
Energy	110.5	1.6	8.1	16.5	0.523	2.509

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2017 August	100.3	-0.1	-0.4	3.3
September	100.9	0.6	0.2	3.5
October	101.7	0.8	1.0	2.8
November	102.2	0.5	1.5	3.1
December	102.4	0.2	1.7	1.7
2018 January	102.5	0.2	0.2	0.0
February	102.6	0.0	0.2	1.2
March	101.5	-1.0	-0.8	1.2
April	102.2	0.7	-0.2	1.8
May	103.5	1.3	1.1	3.1
June *	104.5	0.9	2.1	4.0
July *	105.0	0.4	2.5	4.6
August	105.5	0.5	3.0	5.2

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	105.5	0.5		3.0		5.2
B. Mining and quarrying	99.7	-0.3	-0.002	0.8	0.005	0.7
Mining of coal and lignite	92.8	-0.3	0.000	-1.6	-0.001	-2.5
Other mining and quarrying	100.2	-0.3	-0.002	1.2	0.006	1.3
C. Manufacturing	105.1	0.0	0.032	2.1	1.595	3.4
Manufacture of food products	100.5	0.0	0.008	-0.8	-0.158	-1.6
Manufacture of beverages	105.6	0.1	0.002	3.0	0.106	3.8
Manufacture of tobacco products	105.0	0.0	0.000	1.6	0.003	1.6
Manufacture of textiles	100.0	0.1	0.001	0.0	0.000	-0.1
Manufacture of wearing apparel	100.9	0.1	0.001	-0.2	-0.002	-0.1
Manufacture of leather and related products	102.1	-0.2	-0.001	0.6	0.004	0.5
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	103.8	0.0	0.000	2.0	0.023	2.1
Manufacture of paper and paper products	106.2	0.1	0.002	2.5	0.057	3.5
Printing and reproduction of recorded media	103.3	-0.4	-0.005	0.9	0.011	2.4
Manufacture of coke and refined petroleum products	121.2	0.6	0.052	13.6	1.077	29.3
Manufacture of chemicals and chemical products	106.4	0.6	0.033	4.8	0.281	6.0
Manufacture of basic pharmaceutical products	102.5	0.1	0.001	0.5	0.009	0.4
Manufacture of rubber and plastic products	101.1	0.1	0.004	0.9	0.029	1.2
Manufacture of other non-metallic mineral products	101.9	0.0	0.000	1.4	0.039	1.7
Manufacture of basic metals	114.7	-1.5	-0.062	-0.9	-0.037	3.4
Manufacture of fabricated metal products, except machinery and equipment	103.9	0.0	-0.001	1.1	0.059	1.6
Manufacture of computer, electronic and optical products	99.5	-0.1	-0.001	-0.4	-0.002	-0.5
Manufacture of electrical equipment	101.2	0.1	0.001	0.3	0.005	1.1
Manufacture of machinery and equipment n.e.c.	102.2	0.0	0.001	1.1	0.025	1.2
Manufacture of motor vehicles, trailers and semi-trailers	100.8	-0.2	-0.011	0.7	0.040	1.0
Manufacture of other transport equipment	110.5	0.3	0.003	1.6	0.016	1.0
Manufacture of furniture	103.1	0.2	0.002	0.9	0.009	1.1
Other manufacturing	100.5	0.2	0.001	1.3	0.009	1.2
Repair and installation of machinery and equipment	100.6	0.0	-0.001	-0.4	-0.007	-0.4
D. Electricity and gas	106.6	2.2	0.473	6.6	1.429	13.5
E. Water supply	100.4	-0.1	-0.002	0.3	0.004	0.4

4. Indices of Autonomous Communities: general and by economic destination(Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	106.9	-0.1	2.0	5.2	105.5	0.5	2.5	3.9
Consumer goods	96.2	-0.5	-6.9	-9.0	102.0	0.1	0.1	-0.8
- Durable consumer goods	101.7	-0.2	1.0	0.6	104.7	0.1	1.5	2.9
- Non-durable consumer goods	96.0	-0.6	-7.2	-9.5	100.9	0.1	-0.4	-2.6
Capital goods	99.8	0.2	0.0	0.1	102.3	-0.1	0.7	1.2
Intermediate goods	103.6	-1.8	-0.5	2.7	106.1	0.2	2.9	4.0
Energy	116.7	0.7	9.0	20.3	114.5	2.0	6.6	15.2
Asturias, Principado de				Balears, Illes				
General index	109.9	0.1	0.6	3.6	108.9	1.3	3.4	11.3
Consumer goods	104.2	0.1	1.5	1.1	103.8	0.0	-0.3	0.1
- Durable consumer goods	101.9	0.1	0.1	0.4	104.2	-0.1	2.1	2.1
- Non-durable consumer goods	104.3	0.1	1.5	1.0	103.6	0.0	-0.7	-0.3
Capital goods	103.2	0.0	-0.3	-0.4	101.9	0.0	0.6	0.6
Intermediate goods	116.6	-2.5	-4.2	-2.6	107.5	-0.4	4.9	5.7
Energy	106.2	2.5	5.1	13.1	111.9	2.0	4.8	19.5
Canarias				Cantabria				
General index	109.7	1.2	3.2	12.9	107.2	1.4	4.0	5.4
Consumer goods	104.1	0.0	1.6	1.8	102.3	0.5	-0.6	-1.2
- Durable consumer goods	112.6	0.0	9.3	9.3	92.3	0.0	-1.7	-1.8
- Non-durable consumer goods	104.0	0.0	1.6	1.7	105.0	0.6	-0.4	-1.1
Capital goods	101.3	0.3	0.6	0.6	101.8	-0.1	0.7	0.8
Intermediate goods	103.7	0.0	3.9	4.7	111.4	2.2	6.8	9.7
Energy	112.9	2.3	4.5	19.3	108.5	1.6	6.1	10.7
Castilla y León				Castilla-La Mancha				
General index	103.6	0.4	2.0	2.7	106.6	0.5	4.0	7.2
Consumer goods	102.7	-0.1	-0.3	-0.5	102.5	-0.4	1.5	1.8
- Durable consumer goods	103.8	0.0	2.4	2.4	102.6	0.1	1.2	1.3
- Non-durable consumer goods	102.7	-0.1	-0.4	-0.6	102.5	-0.4	1.5	1.8
Capital goods	103.4	0.1	3.0	2.9	100.7	0.1	0.7	0.6
Intermediate goods	101.5	-0.1	1.0	1.9	101.9	-0.1	2.1	2.6
Energy	109.7	2.1	6.4	13.0	117.4	2.2	9.3	21.5
Cataluña				Comunitat Valenciana				
General index	104.1	0.5	2.6	4.2	105.6	0.5	2.9	3.9
Consumer goods	102.6	0.0	0.7	0.4	102.8	0.2	0.9	1.0
- Durable consumer goods	103.4	0.0	1.3	1.2	102.8	0.0	0.6	0.8
- Non-durable consumer goods	102.5	0.0	0.7	0.3	102.8	0.3	0.9	1.0
Capital goods	102.0	0.0	1.1	1.2	100.7	-0.7	-0.6	-0.5
Intermediate goods	104.2	0.2	2.1	3.4	103.8	0.3	1.5	1.7
Energy	108.4	1.7	7.9	14.4	115.1	1.5	9.1	17.0

4. Indices of Autonomous Communities: general and by economic destination (Inclusion)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura				Galicia				
General index	104.5	0.1	1.4	3.2	106.6	0.8	3.6	5.2
Consumer goods	99.9	-0.5	-0.9	-1.3	102.4	0.2	0.4	0.3
- Durable consumer goods	96.8	-3.5	-3.1	-3.1	101.9	0.8	0.0	0.4
- Non-durable consumer goods	100.0	-0.4	-0.8	-1.3	102.5	0.2	0.4	0.3
Capital goods	110.9	-1.1	1.2	1.3	102.2	0.2	0.5	0.9
Intermediate goods	106.4	0.3	2.0	6.1	105.4	0.8	3.8	3.5
Energy	109.6	1.4	5.1	10.7	116.2	1.5	8.0	18.7
Madrid, Comunidad de				Murcia, Región de				
General index	101.1	0.8	3.2	6.0	107.7	1.1	4.6	7.8
Consumer goods	102.1	-0.1	0.8	1.3	102.2	0.4	0.2	0.2
- Durable consumer goods	104.4	0.0	2.3	2.3	103.3	0.0	0.1	0.5
- Non-durable consumer goods	101.9	-0.1	0.8	1.3	102.1	0.4	0.2	0.1
Capital goods	99.0	-0.2	-0.9	-0.6	112.4	0.5	3.2	5.1
Intermediate goods	105.1	-0.2	1.0	2.3	100.2	0.3	1.4	1.7
Energy	100.1	1.9	6.2	12.0	116.0	1.8	8.6	20.3
Navarra, C. Foral de				País Vasco				
General index	101.9	0.4	2.1	2.9	110.3	0.7	5.5	8.4
Consumer goods	102.2	-0.1	1.2	1.2	104.1	0.5	1.9	2.8
- Durable consumer goods	96.4	1.0	0.6	1.0	102.8	0.3	0.6	0.8
- Non-durable consumer goods	102.9	-0.2	1.3	1.2	104.3	0.5	2.1	3.1
Capital goods	99.4	-0.1	1.0	1.3	109.7	0.1	1.2	0.7
Intermediate goods	100.9	0.5	2.0	2.5	107.7	0.1	2.9	4.8
Energy	110.9	2.3	6.7	14.9	113.7	1.6	10.9	19.0
Rioja, La								
General index	104.2	0.4	2.8	2.8				
Consumer goods	105.2	0.3	2.9	2.1				
- Durable consumer goods	101.1	0.0	0.5	0.5				
- Non-durable consumer goods	105.4	0.3	3.0	2.2				
Capital goods	99.4	0.0	-0.4	-0.4				
Intermediate goods	101.8	-0.1	0.7	1.2				
Energy	107.2	2.1	8.0	10.2				