

Press Release

25 October 2012

Industrial Price Index (IPRI). Base 2005 September 2012. Provisional data

The annual rate of the Industrial Price decreases three tenths in September and stands at 3.8%

The Industrial Price decreases 0.1% as compared with the previous month

Annual evolution of industrial prices

The interannual variation of the Industrial Price Index (IPRI) stood at 3.8% in September, three tenths below the rate registered in August.

By economic destination of the goods, the industrial sector that most influenced in this drop was:

• **Energy**, whose annual variation decreased almost three points, standing at **9.8%**. This drop was due to that the decrease in prices of the *Production, transport and distribution of electrical energy* was higher than in September 2011 and due to that the increase in prices of *Petroleum refinement* was lower than in the same month previous year.

Among the industrial sectors with the most positive effect on the annual rate, worth noting the following:

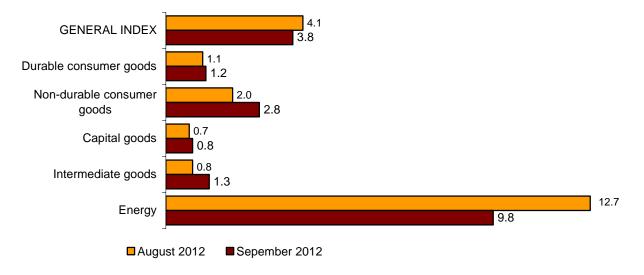
• Non-durable consumer goods, that increased its annual rate eight tenths, up to 2.8%. This rise was due to the increase in prices of *Manufacture of vegetable and animal oils and fats*, as compared with the decrease in September 2011, and that the prices of *Processing and preserving of meat and production of meat products* increased more this month than in the same month previous year.

Worth noting that the annual rate of the *Manufacture of vegetable and animal oils and fats* stood at 18.1%, the highest since May 2006.

• Intermediate goods, whose annual variation was **1.3%**, five tenths above than that registered in August. Among the activities that influenced in this rise, highlighted the *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms* and the *Manufacture of animal feed products*, whose prices increased in September, while decreased in the same month in 2011.



Annual rates of the IPRI General index and by economic destination



Monthly evolution of industrial prices

In September, the monthly variation of the IPRI was -0.1%.

By economic destination of the goods, the sectors that presented the greatest negative effect on the general index were:

• Energy, with a monthly variation of -1.5%, that reflected the decrease in prices of the *Production, transport and distribution of electrical energy.* Its effect on the general IPRI was -0.405.

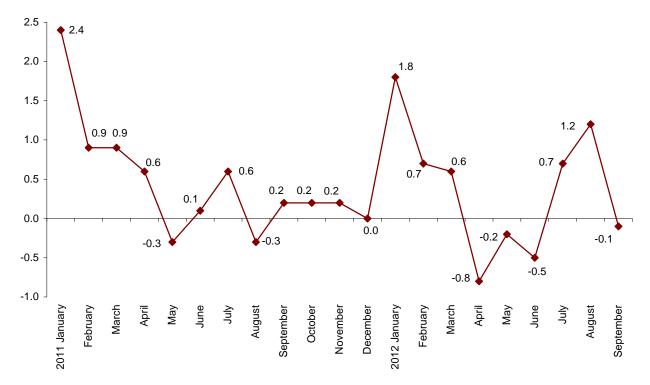
In turn, the sectors that presented the greatest positive effect on the general index were:

• Non-durable consumer goods, whose monthly variation of 0.8% contributed 0.172. In this variation highlighting the increase in prices of the *Manufacture of vegetable and animal oils and fats* and *Processing and preserving of meat and production of meat products*.

• Intermediate goods, with a monthly variation of **0.3%** contributed **0.103**, mainly, due to the increase in prices of the *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms* and the *Manufacture of animal feed products.*

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Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of September.

Activity (CNAE-09 groups)	Monthly rate (%)	Effect	
Manufacture of vegetable and animal oils and fats	7.6		0.086
Processing and preserving of meat and production of meat products Manufacture of basic chemical products, nitrogen compounds,	2.2		0.081
fertilisers, plastics and synthetic rubber in primary forms	1.9		0.053
Manufacture of animal feed products	2.2		0.051

Activities with the greatest negative effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production, transport and distribution of electrical energy	-3.1	-0.436
Manufacture of articles of paper and paperboard	-0.9	-0.013
Manufacture of electronic components and boards	-10.7	-0.010

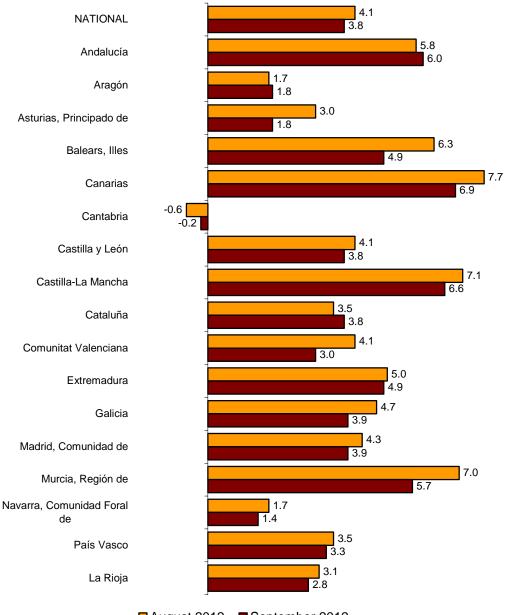
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Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI decreased in September in the most of Autonomous Communities.

The greatest decreases corresponded to Illes Balears (1.4 points), Region de Murcia (1.3 points) and Principado de Asturias (1.2 points), stood their annual rates at 4.9%, 5.7% and 1.8%, respectively.

Annual rates of the IPRI General index by Autonomous Communitys



August 2012 September 2012

Industrial Prices Index. Base 2005 September 2012

Provisional data

1. Rate of change. Main Industrial Groupings¹

Period		General index		Consumer goo	umer goods Durable consumer goods		Non-durable consumer goods		
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 September	ər	0.2	7.1	0.0	2.5	0.2	1.7	0.0	2.6
October		0.2	6.7	0.1	2.4	0.0	1.5	0.1	2.5
Novembe	r	0.2	6.5	0.1	2.5	0.3	1.6	0.1	2.7
Decembe	r	0.0	5.5	0.1	2.4	0.1	1.8	0.0	2.4
2012 January		1.8	4.9	0.2	2.1	0.2	1.7	0.3	2.2
February		0.7	4.7	0.2	1.8	0.3	1.9	0.2	1.8
March		0.6	4.4	0.2	1.7	-0.1	1.6	0.2	1.7
April		-0.8	3.0	0.3	1.6	0.0	1.4	0.3	1.6
May	*	-0.2	3.2	0.1	1.6	0.0	1.3	0.1	1.6
June	*	-0.5	2.5	0.0	1.5	0.0	1.3	0.1	1.6
July	*	0.7	2.6	0.4	1.7	0.3	1.3	0.3	1.7
August	*	1.2	4.1	0.3	1.9	0.0	1.1	0.5	2.0
Septembe	ər	-0.1	3.8	0.8	2.7	0.3	1.2	0.8	2.8

Period		Capital goods		Intermediate goods		Energy		
		% variation						
		Over previous	Over one	Over previous	Over one	Over previous	Over one	
		month	year	month	year	month	year	
2011 September		0.0	1.2	-0.2	5.5	1.1	18.8	
October		0.1	1.3	-0.3	5.0	1.0	17.9	
November		0.0	1.2	-0.4	4.1	0.8	17.7	
December		-0.1	1.1	-0.3	3.0	0.5	15.2	
2012 January		0.4	1.0	0.4	1.7	5.9	14.3	
February		0.1	1.0	0.6	1.1	1.6	14.5	
March		-0.1	0.7	0.5	1.0	1.5	13.7	
April		0.1	0.7	0.5	1.0	-3.6	8.4	
May	*	0.1	0.8	0.2	1.0	-0.7	9.0	
June	*	0.2	0.9	-0.3	0.7	-2.0	6.7	
July	*	-0.1	0.7	-0.2	0.4	2.8	7.4	
August	*	0.1	0.7	0.4	0.8	3.3	12.7	
September		0.1	0.8	0.3	1.3	-1.5	9.8	

¹ Commission Regulation (EC) nº 656/2007

* Revised data

2. Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous	Over last	Over one
		month	December	year
TOTAL INDUSTRY	129.3	-0.1	3.4	3.8
B. Mining and quarrying	122.1	0.2	1.1	1.3
Mining of coal and lignite	143.6	0.1	7.2	7.6
Other mining and quarrying	117.3	0.3	-0.4	-0.3
C. Manufacturing	123.4	0.4	3.2	3.0
Manufacture of food products	125.1	1.6	6.3	5.8
Manufacture of beverages	122.9	0.1	2.2	3.0
Manufacture of tobacco products	146.4	0.3	0.1	3.4
Manufacture of textiles	115.4	0.2	0.0	-0.4
Manufacture of wearing apparel	107.1	0.3	0.7	0.7
Manufacture of leather and related products	109.5	-0.1	0.7	1.0
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	113.9	0.1	0.5	0.9
Manufacture of paper and paper products	114.2	-0.8	-0.9	-2.2
Printing and reproduction of recorded media	110.0	0.1	-0.5	1.2
Manufacture of coke and refined petroleum products	168.3	0.3	11.4	13.7
Manufacture of chemicals and chemical products	132.3	1.1	4.4	3.6
Manufacture of basic pharmaceutical products	101.8	-0.1	-0.2	-0.8
Manufacture of rubber and plastic products	117.6	0.4	1.7	1.4
Manufacture of other non-metallic mineral products	114.3	-0.2	0.4	0.5
Manufacture of basic metals	129.8	-0.2	-1.0	-5.0
Manufacture of fabricated metal products, except machinery				
and equipment	119.8	0.1	0.7	0.5
Manufacture of computer, electronic and optical products	94.3	-1.3	-1.4	-1.0
Manufacture of electrical equipment	126.7	0.2	3.5	2.8
Manufacture of machinery and equipment n.e.c.	113.6	-0.2	0.4	0.6
Manufacture of motor vehicles, trailers and semi-trailers	107.5	0.2	1.0	1.3
Manufacture of other transport equipment	106.3	0.0	1.0	1.0
Manufacture of furniture	115.2	0.0	0.6	0.9
Other manufacturing	128.9	0.4	1.9	1.7
D. Electricity and gas	171.8	-2.6	4.9	7.9
E. Water supply	129.3	0.0	3.7	4.0

3. National indices by economic destination of the goods¹

	Index	% variation			
		Over previous	Over last	Over one	
		month	December	year	
Consumer Goods	115.9	0.8	2.4	2.7	
Durable consumer goods	115.2	0.3	0.9	1.2	
Non-Durable consumer goods	116.0	0.8	2.7	2.8	
Capital goods	112.7	0.1	0.8	0.8	
Intermediate goods	124.7	0.3	2.4	1.3	
Energy	168.3	-1.5	7.2	9.8	

¹Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	Index % variation				
		Over previous month	Over last December	Over one year		
NATIONAL	129.3	-0.1	3.4	3.8		
Andalucía	136.4	0.6	5.7	6.0		
Aragón	122.9	-0.1	2.2	1.8		
Asturias, Principado de	129.1	-1.1	1.1	1.8		
Balears, Illes	148.1	-1.3	3.1	4.9		
Canarias	149.8	-0.5	5.0	6.9		
Cantabria	129.3	0.1	1.2	-0.2		
Castilla y León	126.9	-0.3	3.4	3.8		
Castilla-La Mancha	132.6	0.2	5.6	6.6		
Cataluña	127.1	0.3	3.7	3.8		
Comunitat Valenciana	126.0	-0.6	2.5	3.0		
Extremadura	136.9	0.0	3.9	4.9		
Galicia	130.7	-0.3	3.6	3.9		
Madrid, Comunidad de	126.0	-0.5	3.0	3.9		
Murcia, Región de	138.0	-0.2	5.4	5.7		
Navarra, Comunidad Foral de	130.0	-0.4	1.4	1.4		
País Vasco	128.6	-0.5	3.4	3.3		
Rioja, La	124.7	-0.2	1.5	2.8		

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