

25 October 2019

Industrial Price Index. Base 2015
September 2019. Provisional data

**The annual variation of the Industrial Price Index falls
seven tenths to -3.3%**

The monthly rate of industrial prices is 0.1%

Annual evolution of industrial prices

The annual rate for the overall Industrial Price Index (IPRI) in September was -3.3%, seven tenths below that registered in August.

By economic destination of goods, the most notable industrial sectors with a negative effect on the evolution of the IPRIX annual rate were:

- **Energy**, whose variation decreased by two points, standing at -10.0%, due to the decrease in the prices of *Electric power generation, transmission and distribution*, as compared with the increase registered in September last year.

It is also worth noting, although in the opposite direction, the increase in the prices of *Manufacture of refined petroleum products*, which was higher this month than in 2018.

- **Intermediate goods**, with a rate of -1.0%, two tenths below that of August, mainly due to the decreases in the prices of *Manufacture of basic iron and steel and of ferro-alloys, Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms and Manufacture of prepared animal feeds*, which increased in September 2018.

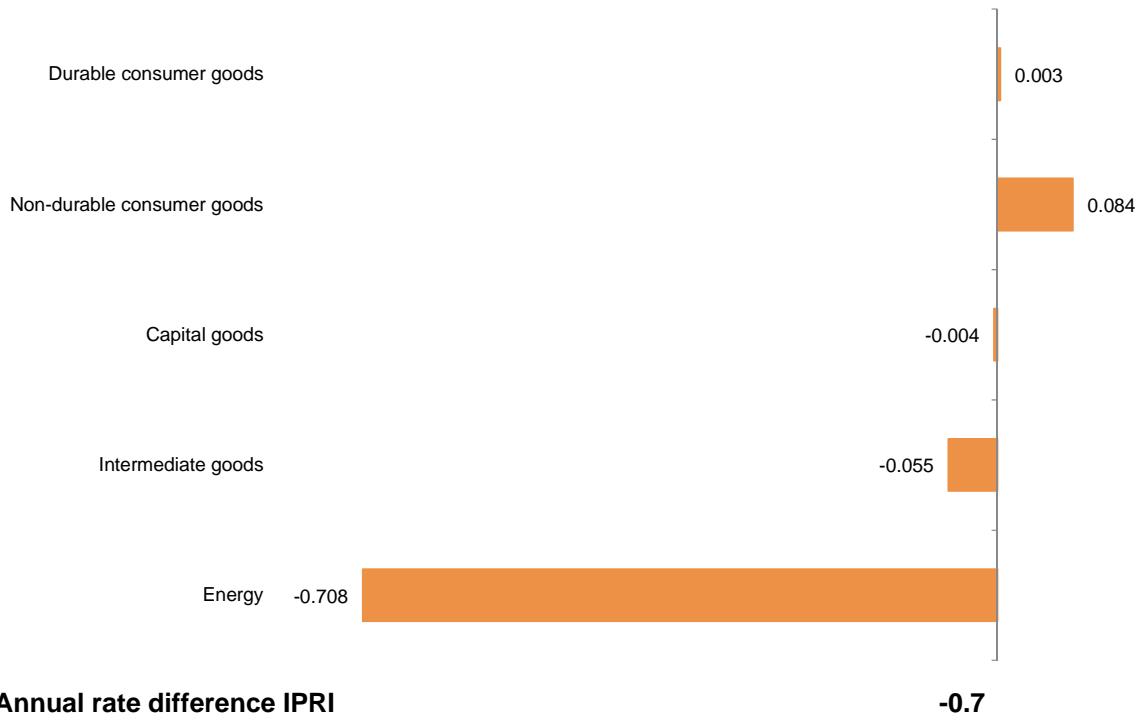
It is also worth noting, although in the opposite direction, the increase in the prices of *Manufacture of basic precious and other non-ferrous metals*, compared to the fall they experienced last year.

On the other hand, the sector with the greatest positive impact was:

- **Non-durable consumer goods**, which increased its variation three tenths to 0.7%, due to the increase in the prices of *Processing and preserving meat and meat processing*, which fell last year.

The fact that the prices of *Manufacture of oils and vegetable and animal fats* decreased less this month than in September 2018 also influenced this, to a lesser degree.

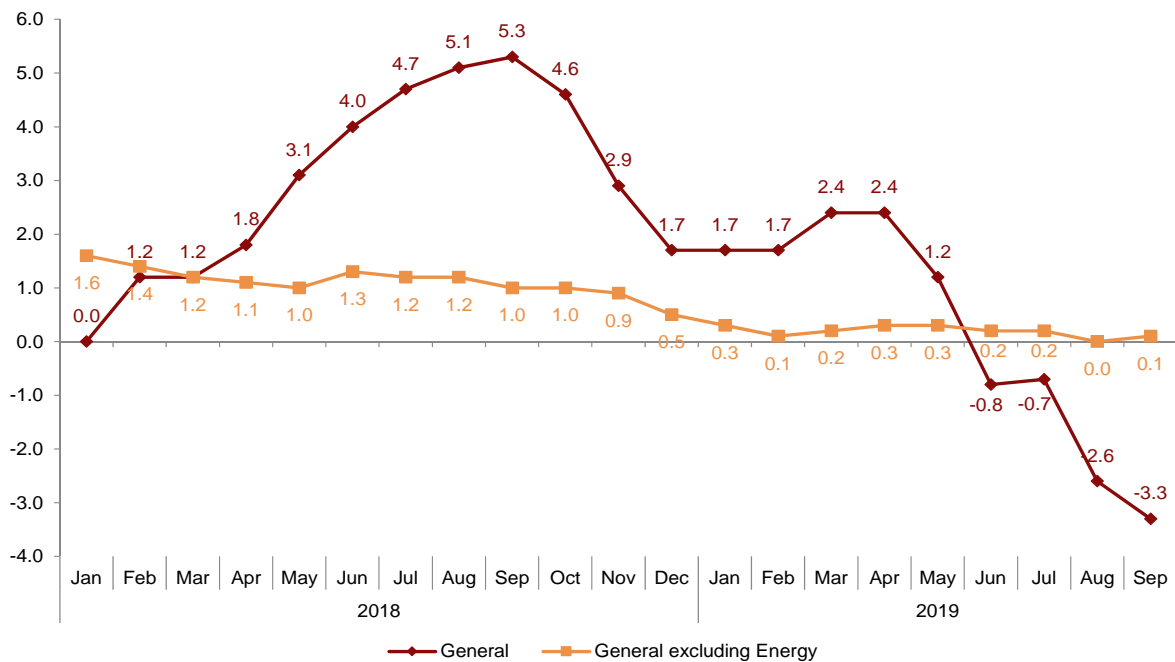
Contribution of industrial sectors to the annual rate of the IPRI



The annual variation rate of the overall index excluding Energy increased one tenth to 0.1%, standing almost three and a half points above that of the overall IPRI.

Annual evolution of the IPRI

Overall index and overall index excluding Energy. Percentage



Monthly evolution of industrial prices

In September, the monthly variation rate of the general IPRI was 0.1%.

By economic destination of goods, the industrial sectors that presented the greatest positive monthly effect on the overall index were:

- **Energy**, with a rate of 0.3% and a contribution of 0.107, caused by the increase in the prices of *Manufacture of refined petroleum products*.

It is also worth noting, although in the opposite direction, the decrease in the prices of *Electric power generation, transmission and distribution*.

- **Non-durable consumer goods**, with a variation of 0.1%, mainly due to the increase in the prices of *Processing and preserving meat and production of meat products*. The contribution of this sector to the overall IPRI was 0.020.

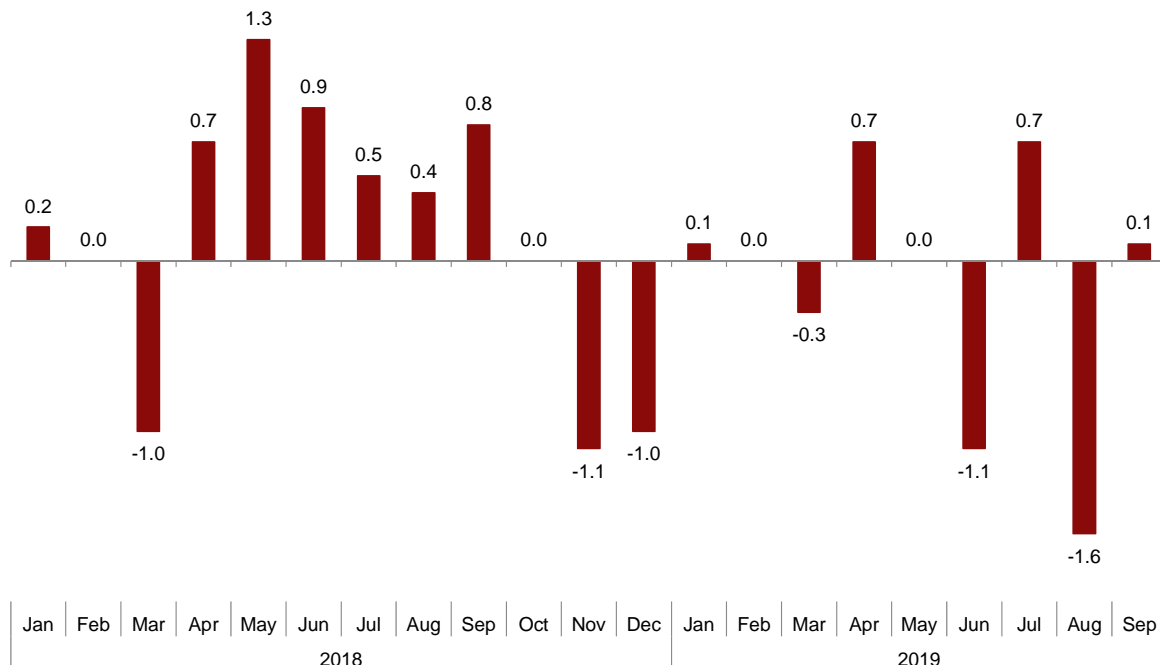
The only industrial sector with a negative monthly contribution to the overall index was:

- **Intermediate goods**, whose monthly variation stood at -0.1%, contributing -0.034, mainly due to the price decreases in the *Manufacture of basic iron, steel and ferro-alloy products*

It is also worth noting, although for its positive influence, the increase in the prices of *Manufacture of basic precious and other non-ferrous metals*.

Monthly evolution of the IPRI

Overall index Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of September.

Activities with the greatest positive contribution to the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Contribution
Manufacture of refined petroleum products	7.9	0,667
Processing and preserving of meat and production of meat products	1.0	0,051
Manufacture of basic precious and other non-ferrous metals	2.2	0,032
Manufacture of gas; distribution of gaseous fuels through mains	0.5	0,026
Treatment and coating of metals; machining	1.2.	0,015
Forging, pressing, stamping and roll-forming of metal; powder metallurgy	1.1.	0,012

Activities with the greatest negative contribution to the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	-3.8	-0,587
Manufacture of basic iron and steel and of ferro-alloys	-2.2	-0,039
Printing and service activities related to printing	-0.9.	-0,012

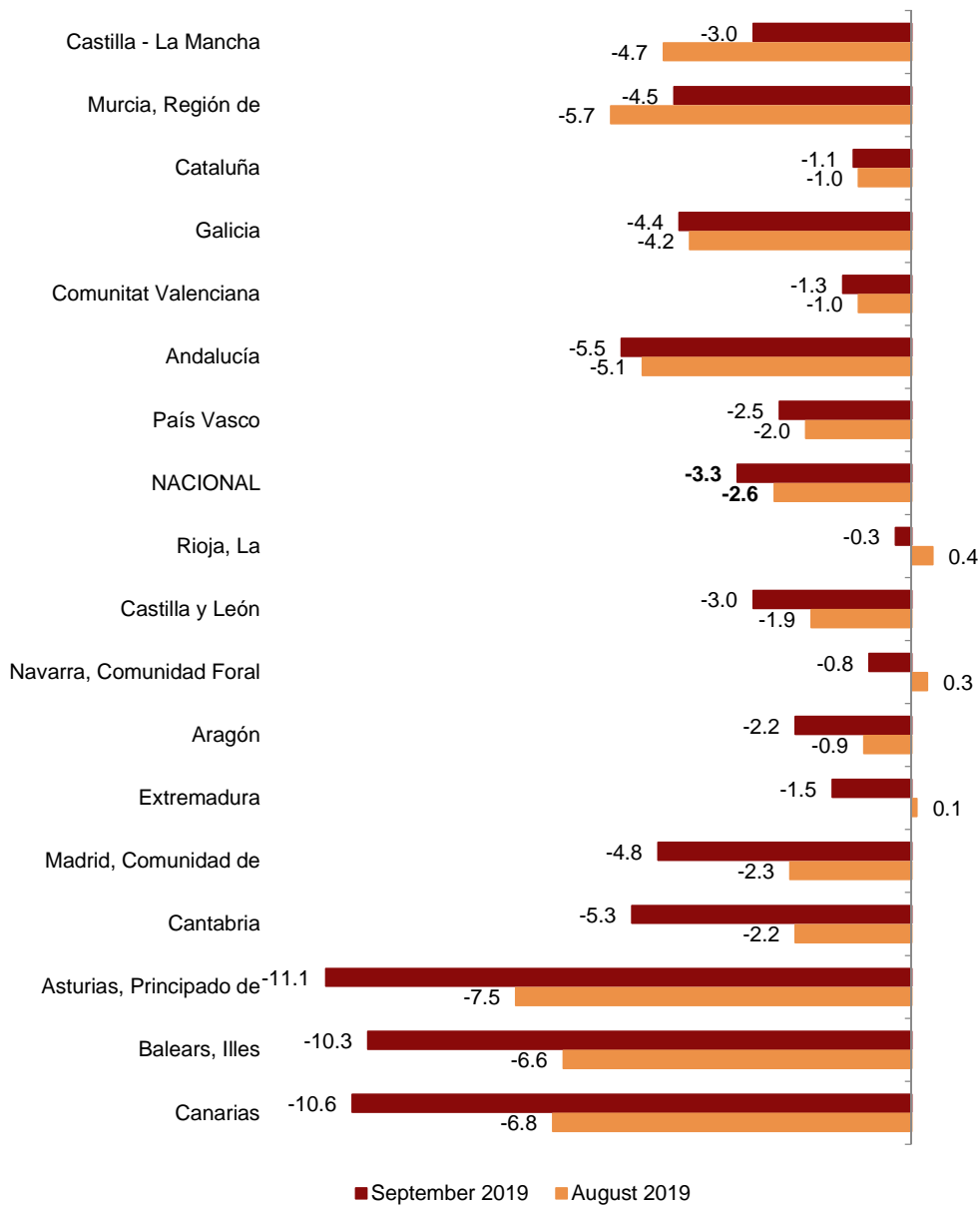
Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI decreased in all Autonomous Communities except in Castilla-La Mancha and Región de Murcia, where it increased 1.7 and 1.2 points respectively.

Meanwhile, the greatest decreases were recorded in Canarias, Illes Balears and Principado de Asturias, with decreases of 3.8, 3.7 and 3.6 points respectively.

Annual variation rates of the IPRI

Index by Autonomous Community. Percentage



Data review and update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, becoming final the month of June 2019. The results are available at INEBase.

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

Type of survey: monthly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year.

Population scope: industrial establishments.

Sample size: 9,000 industrial establishments and 1,500 items.

Number of observations: approximately 28,000 monthly prices.

General calculation method: Chained Laspeyres.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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Industrial Prices Index. Base 2015 September 2019

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	102.8	0.1	-1.3	-3.3		
Consumer goods	102.4	0.1	0.9	0.7	0.021	0.254
- Durable consumer goods	104.0	0.1	1.4	1.6	0.002	0.020
- Non-durable consumer goods	102.3	0.1	0.9	0.7	0.020	0.233
Capital goods	103.5	0.1	1.0	1.0	0.010	0.121
Intermediate goods	103.8	-0.1	-0.5	-1.0	-0.034	-0.144
Energy	101.8	0.3	-4.7	-10.0	0.107	-1.504

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2018 September	106.3	0.8	3.8	5.3
October	106.3	0.0	3.8	4.6
November	105.2	-1.1	2.7	2.9
December	104.1	-1.0	1.7	1.7
2019 January	104.3	0.1	0.1	1.7
February	104.3	0.0	0.2	1.7
March	104.0	-0.3	-0.1	2.4
April	104.7	0.7	0.5	2.4
May	104.7	0.0	0.6	1.2
June	103.6	-1.1	-0.5	-0.8
July	104.3	0.7	0.2	-0.7
August *	102.7	-1.6	-1.4	-2.6
September	102.8	0.1	-1.3	-3.3

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	102.8	0.1		-1.3		-3.3
B. Mining and quarrying	100.8	-0.1	-0.001	0.6	0.003	1.3
Mining of coal and lignite	93.8	0.0	0.000	0.4	0.000	0.8
Other mining and quarrying	101.3	-0.2	-0.001	0.6	0.003	1.3
C. Manufacturing	104.5	0.9	0.666	1.0	0.787	-0.8
Manufacture of food products	100.9	0.2	0.035	1.0	0.185	0.7
Manufacture of beverages	105.8	-0.2	-0.005	0.3	0.012	0.2
Manufacture of tobacco products	106.2	0.0	0.000	1.0	0.002	1.0
Manufacture of textiles	100.3	-0.1	-0.001	0.1	0.001	0.1
Manufacture of wearing apparel	100.5	-0.1	-0.001	-0.1	-0.001	-0.3
Manufacture of leather and related products	102.8	-0.2	-0.001	0.5	0.004	0.7
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	104.9	-0.2	-0.002	0.7	0.008	0.9
Manufacture of paper and paper products	105.0	-0.3	-0.006	-0.9	-0.022	-1.2
Printing and reproduction of recorded media	104.9	-0.9	-0.012	-0.6	-0.008	0.8
Manufacture of coke and refined petroleum products	114.4	7.9	0.667	6.6	0.559	-7.9
Manufacture of chemicals and chemical products	104.1	-0.2	-0.012	0.2	0.009	-2.4
Manufacture of basic pharmaceutical products	103.8	0.0	0.001	1.0	0.018	1.3
Manufacture of rubber and plastic products	101.1	-0.2	-0.007	-0.1	-0.003	-0.2
Manufacture of other non-metallic mineral products	103.0	-0.2	-0.007	0.8	0.024	0.9
Manufacture of basic metals	111.0	-0.1	-0.005	-3.6	-0.145	-3.8
Manufacture of fabricated metal products, except machinery and equipment	104.4	0.4	0.022	0.7	0.038	0.6
Manufacture of computer, electronic and optical products	100.4	-0.1	-0.001	0.7	0.004	0.6
Manufacture of electrical equipment	99.5	-0.2	-0.004	-0.8	-0.013	-0.8
Manufacture of machinery and equipment n.e.c.	103.1	0.0	-0.001	0.8	0.019	0.9
Manufacture of motor vehicles, trailers and semi-trailers	101.7	0.0	0.000	0.9	0.047	0.9
Manufacture of other transport equipment	113.5	0.1	0.001	1.7	0.016	1.8
Manufacture of furniture	104.2	0.1	0.001	1.0	0.010	1.2
Other manufacturing	102.9	0.3	0.002	1.7	0.012	2.6
Repair and installation of machinery and equipment	101.9	0.2	0.003	0.8	0.012	1.2
D. Electricity and gas	96.0	-2.7	-0.560	-9.4	-2.061	-12.0
E. Water supply	100.6	0.0	0.000	-0.2	-0.003	0.2

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	102.4	1.0	-0.8	-5.5	103.8	-0.6	-1.4	-2.2
Consumer goods	92.2	0.0	-3.2	-3.7	104.8	0.4	3.1	2.9
- Durable consumer goods	106.3	0.3	3.8	4.7	105.2	-0.2	0.1	0.5
- Non-durable consumer goods	91.6	0.0	-3.5	-4.1	104.4	0.6	4.2	3.8
Capital goods	102.4	0.4	2.1	2.6	103.6	0.1	1.4	1.2
Intermediate goods	104.3	2.2	2.3	0.1	104.5	-0.6	-1.2	-1.8
Energy	108.5	1.0	-1.2	-9.7	103.5	-2.7	-9.2	-11.7
Asturias, Principado de				Balears, Illes				
General index	100.5	-1.8	-8.2	-11.1	99.5	-1.9	-7.8	-10.3
Consumer goods	103.9	-0.2	0.2	0.0	104.3	-0.2	0.5	0.5
- Durable consumer goods	104.0	0.0	0.4	2.0	104.7	0.2	1.1	0.4
- Non-durable consumer goods	103.9	-0.2	0.2	0.0	104.2	-0.3	0.4	0.5
Capital goods	104.4	0.1	0.9	1.0	104.3	-0.2	2.3	2.3
Intermediate goods	114.1	-1.1	-3.5	-4.6	107.7	-0.4	1.8	1.9
Energy	86.6	-3.4	-16.7	-22.0	96.4	-3.0	-12.9	-16.5
Canarias				Cantabria				
General index	100.5	-1.5	-7.6	-10.6	102.5	-2.1	-3.7	-5.3
Consumer goods	104.8	-0.1	0.3	0.3	102.2	0.2	0.7	-2.4
- Durable consumer goods	112.4	0.0	-0.2	-0.2	93.6	0.0	1.5	1.5
- Non-durable consumer goods	104.8	-0.1	0.4	0.3	104.6	0.2	0.6	-3.1
Capital goods	103.2	-0.1	1.8	2.0	103.1	0.2	1.0	1.1
Intermediate goods	105.8	-0.3	1.3	1.2	102.5	-3.9	-6.6	-7.9
Energy	94.2	-3.0	-15.0	-20.0	102.2	-2.5	-5.7	-6.9
Castilla y León				Castilla-La Mancha				
General index	100.9	-0.6	-2.7	-3.0	104.2	2.6	-0.3	-3.0
Consumer goods	102.8	0.1	0.4	0.3	102.2	0.5	1.0	-0.3
- Durable consumer goods	106.1	0.1	2.9	2.9	102.5	0.0	0.3	0.0
- Non-durable consumer goods	102.8	0.1	0.4	0.3	102.2	0.6	1.0	-0.3
Capital goods	103.9	-0.1	0.5	0.6	101.8	-0.3	0.6	0.9
Intermediate goods	100.0	-0.2	-2.2	-1.2	102.3	0.0	0.5	0.2
Energy	97.4	-2.8	-10.7	-13.6	109.3	7.7	-2.7	-8.9
Cataluña				Comunitat Valenciana				
General index	103.4	0.3	0.0	-1.1	104.2	-0.2	0.0	-1.3
Consumer goods	105.1	0.2	2.5	2.6	103.2	0.2	1.2	0.9
- Durable consumer goods	104.4	0.2	1.2	1.3	104.5	0.1	1.5	1.6
- Non-durable consumer goods	105.1	0.2	2.6	2.7	103.1	0.2	1.2	0.8
Capital goods	102.6	0.1	0.3	0.5	102.5	0.1	1.7	1.9
Intermediate goods	102.3	-0.3	-0.8	-2.2	103.3	-0.3	-0.3	-0.3
Energy	102.7	1.4	-3.5	-6.5	108.4	-0.8	-1.8	-6.4

4. Indices of Autonomous Communities: general and by economic destination (inclusion)

	Index			% variation				Index			% variation		
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura													
General index	103.6	-0.9	-1.2	-1.5	102.8	0.8	-2.2	-4.4					
Consumer goods	100.8	-0.2	0.8	0.7	101.5	-0.1	-0.5	-0.8					
- Durable consumer goods	99.9	0.8	2.5	3.7	101.7	0.7	-0.1	-0.1					
- Non-durable consumer goods	100.8	-0.2	0.7	0.6	101.5	-0.2	-0.5	-0.8					
Capital goods	114.3	0.6	1.4	1.3	103.2	0.2	0.9	0.9					
Intermediate goods	106.7	-0.5	-0.5	-0.4	104.5	-1.0	-0.4	-0.4					
Energy	103.3	-2.6	-5.6	-6.7	104.4	3.7	-6.6	-12.8					
Galicia													
General index	97.3	-1.3	-3.7	-4.8	104.0	2.3	-1.3	-4.5					
Consumer goods	104.1	-0.3	1.4	2.1	102.8	-0.4	1.8	1.8					
- Durable consumer goods	105.2	0.0	0.7	0.7	104.5	0.0	0.8	0.9					
- Non-durable consumer goods	104.0	-0.3	1.4	2.2	102.6	-0.4	1.9	1.9					
Capital goods	100.0	0.0	0.8	1.0	114.5	0.0	2.1	1.8					
Intermediate goods	106.4	0.1	0.8	1.2	102.4	-0.4	0.6	1.6					
Energy	90.4	-2.7	-9.1	-11.7	106.7	5.4	-4.0	-10.4					
Murcia, Región de													
General index	101.7	-0.4	-0.3	-0.8	108.0	0.0	0.5	-2.5					
Consumer goods	104.3	0.0	1.7	1.8	104.3	-0.1	0.8	1.5					
- Durable consumer goods	96.3	0.4	0.5	0.3	105.6	0.2	2.7	2.9					
- Non-durable consumer goods	105.3	-0.1	1.8	2.0	104.1	-0.2	0.5	1.3					
Capital goods	101.1	0.4	1.7	1.6	110.9	-0.2	0.8	0.5					
Intermediate goods	101.8	-0.6	0.6	0.4	106.7	0.2	-0.7	-0.4					
Energy	99.4	-2.5	-10.0	-12.7	108.1	0.0	1.5	-6.5					
País Vasco													
Rioja, La													
General index	104.1	-0.5	0.1	-0.3									
Consumer goods	105.3	-0.3	1.0	0.6									
- Durable consumer goods	102.5	0.0	1.3	1.4									
- Non-durable consumer goods	105.4	-0.3	1.0	0.5									
Capital goods	99.7	0.0	0.3	0.1									
Intermediate goods	104.6	0.0	1.9	2.2									
Energy	100.2	-2.4	-6.7	-8.3									