

26 October 2021

**Industrial Price Index. Base 2015**  
September 2021. Provisional data

**The annual variation of the Industrial Price Index rose nearly six points, to 23.6%**

**The monthly rate of industrial prices is 5.2%**

**Annual evolution of industrial prices**

In September, the annual rate of the general Industrial Price Index (IPRI) was 23.6%, almost six points above that registered in March and the highest since June 1977.

By the economic destination of the goods, all the industrial sectors had a positive effect on the annual rate of the General IPRI. Among them, worth noting were:

- **Energy**, whose variation increased by 18.6 points to 59.8%. This was the highest since the beginning of the series in January 1976, and was due to the rise in the prices of the *Electric power generation, transmission and distribution*, which was higher this month than in September 2020.

Also influential, although to a lesser extent, were the increases in the prices of *Manufacture of refined petroleum products* and *Manufacture of refined petroleum products*, which fell the previous year.

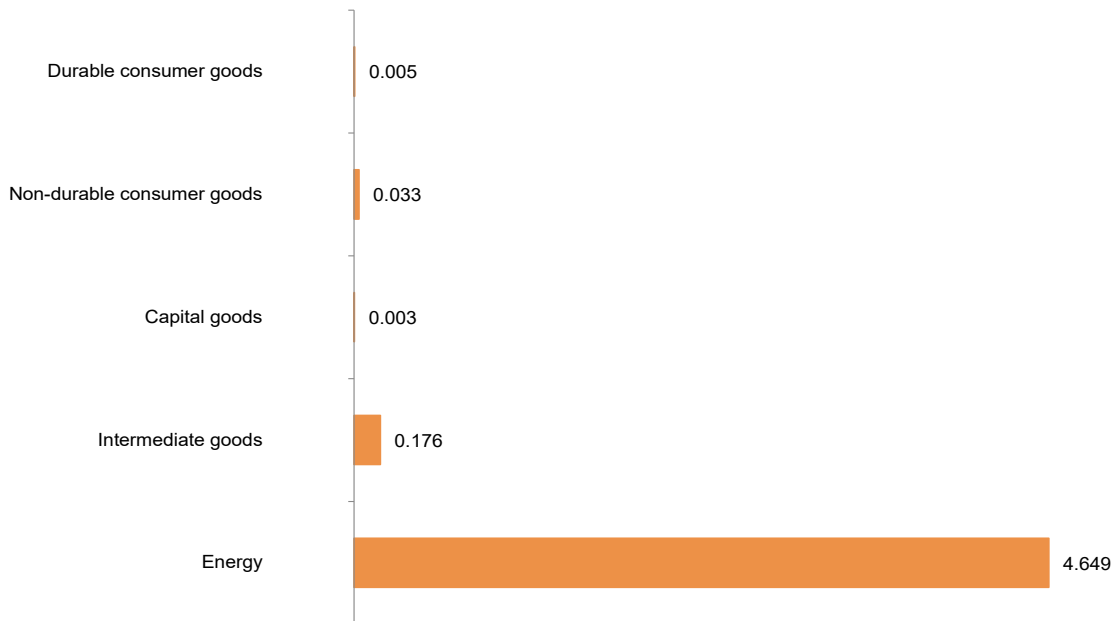
- **Intermediate goods**, whose rate stood at 16.8%. This was seven points above that of the previous month. Notable in this evolution is the increase in prices for *Manufacture of prepared animal feed*, compared to the stability shown in September of last year.

Also worth noting is the rise in the prices of the *Manufacture of other chemical products*, which fell in 2020, and of the *Manufacture of basic iron and steel and of ferro-alloys*, which higher this month than the previous year.

- **Non-durable consumer goods** had a variation of 4.0%, two tenths higher than that registered in August. This is a consequence of the increase in the prices of the *Manufacture of other food products*, which fell in 2020, and of the *Processing and preservation of fruits and vegetables*, which remained stable the previous year.

In the opposite direction, prices for the *Manufacture of vegetable and animal oils and fats* rose more than this month last year.

## Contribution of industrial sectors to the annual rate of the IPRI

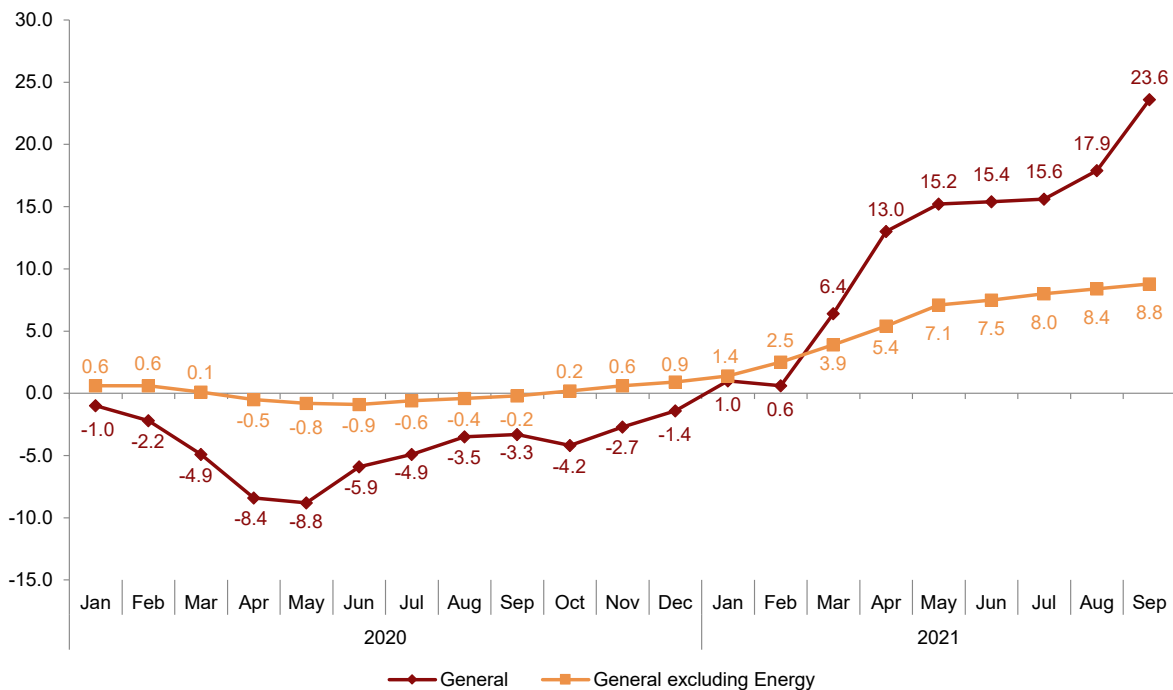


## Annual Rate Difference IPRI 5.7

The annual variation rate of the general index excluding Energy increased four tenths to 8.8%, standing nearly 15 points below that of the general IPRI. This rate is the highest since January 1985.

## Annual evolution of the IPRI

General index and general index without Energy Percentage



### Monthly evolution of industrial prices

In September, the monthly variation rate of the general IPRI was 5.2%, the lowest since the beginning of the series, in February 1975.

By economic destination of the goods, all the industrial sectors presented a positive monthly contribution. Among them, worth noting were:

- **Energy** had a variation of 14.1% - the highest since December of 1982 -, which was due to the increase in the prices of *Electric power generation, transmission and distribution*.

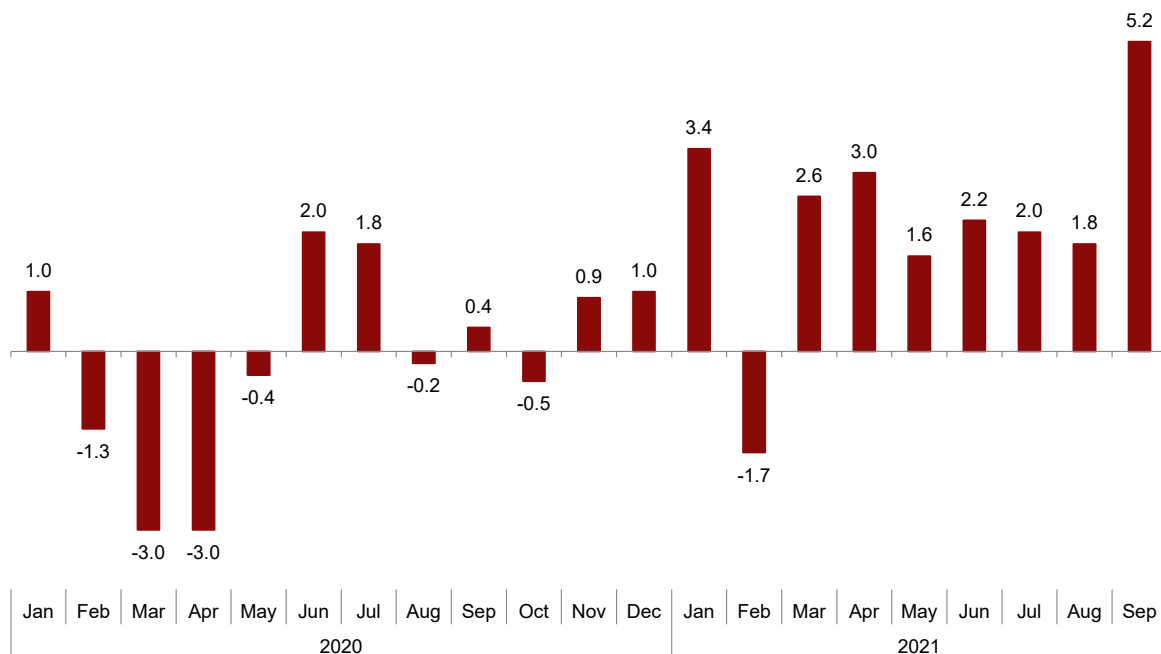
Also noteworthy, although in the opposite direction, was the increase in the prices of *Manufacture of refined petroleum products*, and of *Manufacture of gas; distribution of gaseous fuels through mains*.

This sector's contribution to the overall index was 4.893.

- **Intermediate goods**, with a monthly rate of 0.9%, which contributed 0.241. Notable in this evolution is the increase in prices for the *Manufacture of basic iron and steel and of ferro-alloys*, the *Manufacture of prepared animal feeds*, the *Manufacture of other chemical products* and the *Production of precious metals and other non-ferrous metals*.
- **Non-durable consumer goods**, which registered an annual variation of 0.3% and a contribution of 0.077, due mainly to the rise in the price of the *Manufacture of vegetable and animal oils and fats*.

### Monthly evolution of the IPRI

General index. Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of September.

## Activities with the greatest positive contribution to the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	21.0	4,225
Manufacture of refined petroleum products	5.1	0,396
Manufacture of gas; distribution of gaseous fuels through mains	5.0	0,271
Manufacture of basic iron and steel and of ferro-alloys	2.1	0,047
Manufacture of vegetable and animal oils and fats	1.8	0,043
Manufacture of prepared animal feeds	1.7	0,042
Manufacture of other chemical products	5.2	0,034
Manufacture of basic precious and other non-ferrous metals	1.8	0,029

## Activities with the greatest negative contribution to the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Contribution
Processing and preserving of meat and production of meat products	-0.4	-0.018
Manufacture of beverages	-0.1	-0.004
Manufacture of air and spacecraft and related machinery	-0.6	-0.003

### Results by Autonomous Communities. Annual variation rates

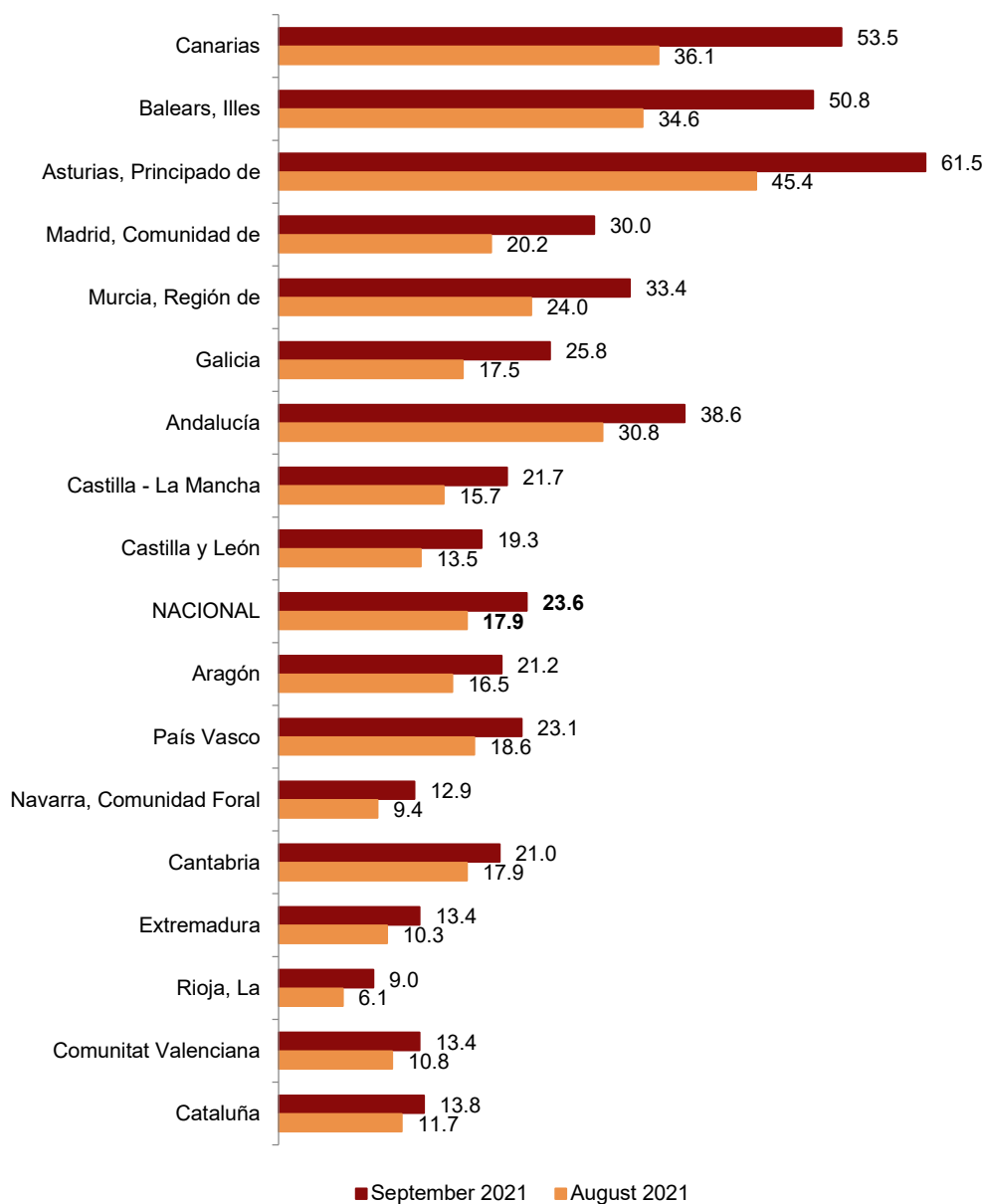
The annual rate of the IPRI increased in all Autonomous Communities in September, as compared with August.

The greatest increases were recorded in Canarias, Illes Balears and Principado de Asturias, with increases of 17.4, 16.2, and 16.1 points respectively.

On the other hand, the smallest increases were registered in Cataluña, Comunitat Valenciana, and La Rioja, with increases of 2.1, 2.6 and 2.9 points, respectively.

### Annual variation rates of the IPRI

Index by Autonomous Community. Percentage



## Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, becoming final the month of June 2021. The results are available at INEBase.

## Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

**Type of survey:** monthly continuous survey.

**Base year:** 2015.

**Reference period of the weightings:** the year preceding the current year

**Population scope:** industrial workplaces

**Sample size:** 9,000 industrial establishments and 1,500 items.

**Number of observations:** approximately 28,000 monthly prices.

**General calculation method:** Laspeyres' Chain Index.

**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

[http://www.ine.es/en/daco/daco42/daco423/metoipri2015\\_en.pdf](http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf)

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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## Industrial Prices Index. Base 2015 September 2021

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	122.9	5.2	21.9	23.6		
Consumer goods	107.1	0.3	3.4	4.0	0.083	0.989
- Durable consumer goods	108.6	0.4	3.1	3.2	0.006	0.047
- Non-durable consumer goods	107.0	0.3	3.4	4.0	0.077	0.942
Capital goods	107.0	0.1	2.4	2.4	0.017	0.314
Intermediate goods	119.3	0.9	14.4	16.8	0.241	4.067
Energy	146.6	14.1	56.3	59.8	4.893	16.522

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2020 September	99.4	0.4	-2.8	-3.3
October	99.0	-0.5	-3.3	-4.2
November	99.9	0.9	-2.4	-2.7
December	100.8	1.0	-1.4	-1.4
2021 January	104.3	3.4	3.4	1.0
February	102.5	-1.7	1.7	0.6
March	105.2	2.6	4.3	6.4
April	108.3	3.0	7.4	13.0
May	110.1	1.6	9.1	15.2
June	112.5	2.2	11.6	15.4
July	114.7	2.0	13.8	15.6
August *	116.8	1.8	15.8	17.9
September	122.9	5.2	21.9	23.6

\* Revised data

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	122.9	5.2		21.9		23.6
<b>B. Mining and quarrying</b>	102.9	0.1	0.001	0.8	0.004	1.0
Other mining and quarrying	103.4	0.1	0.001	0.8	0.004	1.0
<b>C. Manufacturing</b>	113.9	1.0	0.737	11.1	8.501	13.0
Manufacture of food products	109.2	0.7	0.122	6.0	1.206	7.5
Manufacture of beverages	106.0	-0.1	-0.004	-0.3	-0.012	-0.5
Manufacture of tobacco products	108.7	0.0	0.000	0.6	0.001	0.6
Manufacture of textiles	102.6	0.1	0.001	2.5	0.023	2.4
Manufacture of wearing apparel	101.7	0.4	0.003	0.7	0.007	1.1
Manufacture of leather and related products	104.3	0.0	0.000	0.5	0.004	0.6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	114.0	1.1	0.012	8.4	0.101	8.2
Manufacture of paper and paper products	114.4	0.9	0.021	9.8	0.228	10.8
Printing and reproduction of recorded media	106.5	0.6	0.007	1.8	0.024	2.4
Manufacture of coke and refined petroleum products	127.9	5.1	0.396	49.4	3.135	62.3
Manufacture of chemicals and chemical products	124.0	0.7	0.045	20.9	1.225	24.6
Manufacture of basic pharmaceutical products	105.8	0.1	0.001	1.1	0.021	1.3
Manufacture of rubber and plastic products	108.2	0.3	0.011	7.3	0.244	7.4
Manufacture of other non-metallic mineral products	105.4	0.1	0.003	1.7	0.049	1.7
Manufacture of basic metals	153.9	1.7	0.081	37.0	1.497	44.9
Manufacture of fabricated metal products, except machinery and equipment	113.9	0.1	0.006	8.9	0.511	9.5
Manufacture of computer, electronic and optical products	101.6	0.1	0.000	0.6	0.004	0.6
Manufacture of electrical equipment	104.1	0.7	0.011	2.6	0.047	3.0
Manufacture of machinery and equipment n.e.c.	105.8	0.3	0.006	1.9	0.047	1.9
Manufacture of motor vehicles, trailers and semi-trailers	103.8	0.1	0.006	1.1	0.061	1.1
Manufacture of other transport equipment	116.7	0.5	0.004	3.0	0.030	3.1
Manufacture of furniture	109.5	0.6	0.005	3.8	0.039	4.2
Other manufacturing	105.5	0.0	0.000	0.9	0.006	1.3
Repair and installation of machinery and equipment	104.0	-0.1	-0.001	0.2	0.004	0.0
<b>D. Electricity and gas</b>	152.6	17.6	4.496	62.6	13.389	63.7
<b>E. Water supply</b>	101.5	0.1	0.001	-0.2	-0.003	0.2



**4. Indices of Autonomous Communities: general and by economic destination (Continues)**

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	129.7	6.0	32.6	38.6	125.0	4.6	19.6	21.2
Consumer goods	105.0	0.9	12.0	15.4	108.5	0.4	2.3	2.2
- Durable consumer goods	114.7	0.2	3.3	3.0	110.7	0.8	3.9	4.3
- Non-durable consumer goods	104.5	0.9	12.4	16.1	107.4	0.3	1.6	1.4
Capital goods	104.8	-0.2	2.5	1.9	112.3	0.2	3.7	4.2
Intermediate goods	135.3	-0.2	19.0	27.7	120.7	0.8	16.9	20.5
Energy	146.4	12.1	58.2	65.8	165.0	17.9	62.1	63.3
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	161.9	15.5	57.6	61.5	150.3	15.7	48.8	50.8
Consumer goods	107.4	0.2	1.5	1.8	108.0	0.0	1.9	2.3
- Durable consumer goods	103.1	0.1	1.9	1.9	107.3	0.4	1.7	1.4
- Non-durable consumer goods	107.5	0.2	1.4	1.8	108.0	-0.1	1.9	2.4
Capital goods	113.3	0.1	7.4	7.5	105.7	0.3	0.6	0.8
Intermediate goods	146.1	2.2	25.7	30.7	116.4	-0.2	3.0	2.5
Energy	194.7	30.1	118.8	124.1	172.1	22.2	76.7	80.3
<b>Canarias</b>				<b>Cantabria</b>				
General index	154.8	16.8	51.7	53.5	119.4	3.1	20.6	21.0
Consumer goods	106.1	0.0	0.4	0.2	101.5	0.1	-0.2	-0.4
- Durable consumer goods	115.7	0.2	2.0	2.2	95.3	0.0	0.1	0.1
- Non-durable consumer goods	106.0	0.0	0.4	0.2	103.4	0.2	-0.3	-0.5
Capital goods	103.6	0.0	2.3	2.2	105.3	-0.6	-0.8	-0.1
Intermediate goods	111.7	1.1	5.7	6.4	126.0	2.2	32.4	33.1
Energy	192.0	27.0	99.1	103.5	136.1	10.5	37.1	37.7
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	119.9	5.8	18.8	19.3	121.6	5.1	20.6	21.7
Consumer goods	104.9	0.4	1.3	1.3	104.1	0.7	2.9	2.0
- Durable consumer goods	113.4	0.2	6.5	6.4	108.5	0.2	3.5	3.7
- Non-durable consumer goods	104.8	0.4	1.2	1.3	104.0	0.7	2.9	2.0
Capital goods	104.2	-0.1	0.3	-1.1	114.0	-0.7	12.5	12.8
Intermediate goods	114.3	2.5	14.0	15.4	117.4	0.8	13.3	17.1
Energy	166.5	20.6	73.8	75.2	153.0	13.9	54.3	57.0
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	115.3	2.0	12.9	13.8	114.9	2.1	12.4	13.4
Consumer goods	109.1	0.0	2.7	2.8	105.7	0.2	1.6	1.2
- Durable consumer goods	109.5	0.5	3.4	3.9	108.1	0.3	2.8	2.9
- Non-durable consumer goods	109.1	0.0	2.7	2.8	105.5	0.2	1.5	1.0
Capital goods	104.6	0.2	1.5	1.7	105.0	0.2	1.6	2.1
Intermediate goods	117.8	0.6	15.7	17.9	113.7	0.9	10.3	11.3
Energy	130.3	8.6	37.1	38.4	133.2	6.3	34.5	38.5

**4. Indices of Autonomous Communities: general and by economic destination (in conclusion)**

	Index			% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year	
<b>Extremadura</b>						<b>Galicia</b>				
General index	116.5	3.0	12.9	13.4	125.8	7.4	24.8	25.8		
Consumer goods	105.4	0.9	4.3	3.3	104.5	0.4	2.5	2.3		
- Durable consumer goods	99.0	0.0	0.3	0.3	104.6	-0.6	2.4	2.5		
- Non-durable consumer goods	105.8	0.9	4.5	3.5	104.5	0.4	2.5	2.3		
Capital goods	124.9	0.0	7.9	9.3	105.0	0.9	1.5	1.4		
Intermediate goods	116.1	0.3	9.9	12.1	116.1	1.1	11.6	12.9		
Energy	134.8	9.0	32.2	33.8	169.9	19.5	73.4	76.9		
<b>Madrid, Comunidad de</b>						<b>Murcia, Región de</b>				
General index	125.8	9.4	29.2	30.0	129.8	7.3	29.9	33.4		
Consumer goods	105.7	-0.2	1.0	1.5	113.5	0.7	5.6	8.4		
- Durable consumer goods	108.0	0.6	1.7	2.1	110.7	0.0	4.4	5.0		
- Non-durable consumer goods	105.6	-0.3	0.9	1.5	113.7	0.7	5.7	8.7		
Capital goods	104.2	-0.2	1.7	1.8	128.8	0.1	9.8	12.4		
Intermediate goods	113.6	1.1	6.1	6.7	110.3	0.2	7.9	9.8		
Energy	143.6	17.6	61.1	62.4	151.5	13.9	59.4	64.2		
<b>Navarra, C. Foral de</b>						<b>País Vasco</b>				
General index	114.5	3.5	12.3	12.9	123.2	3.4	20.9	23.1		
Consumer goods	106.4	0.1	1.3	1.5	113.7	0.9	2.6	6.6		
- Durable consumer goods	97.2	3.1	1.5	1.2	111.2	0.0	4.3	4.5		
- Non-durable consumer goods	107.5	-0.2	1.3	1.5	114.2	1.1	2.4	7.0		
Capital goods	104.1	0.0	2.5	2.8	115.4	0.7	3.5	3.5		
Intermediate goods	110.2	0.6	7.3	8.8	120.0	0.8	14.7	15.7		
Energy	162.8	19.0	67.7	68.5	129.8	7.5	41.4	45.7		
<b>Rioja, La</b>										
General index	113.1	2.8	9.4	9.0						
Consumer goods	106.1	0.3	1.0	0.7						
- Durable consumer goods	103.6	0.1	0.7	0.7						
- Non-durable consumer goods	106.2	0.3	1.1	0.7						
Capital goods	100.4	-0.3	0.6	0.6						
Intermediate goods	111.3	0.9	6.3	5.9						
Energy	145.1	14.3	51.2	50.7						