

23 November 2012

Industrial Price Index (IPRI). Base 2005
October 2012. *Provisional data*

**The annual rate of the Industrial Prices decreases three tenths
in November and stands at 3.5%**

**The Industrial Prices decreases 0.1% as compared with the
previous month**

Annual evolution of industrial prices

The interannual variation of the Industrial Price Index (IPRI) stood at 3.5% in October, three tenths below the rate registered in September.

By economic destination of the goods, the industrial sector that most influenced in this drop was:

- **Energy**, whose annual variation decreased almost two points, standing at **8.1%**. This drop was due to the decrease in prices of *Petroleum refinement*, as compared with the increase registered in October 2011. Also the *Production, transport and distribution of electrical energy* contributed to this drop, whose prices increased last year, standing its annual rate at 6.2%, the lowest since December 2010.

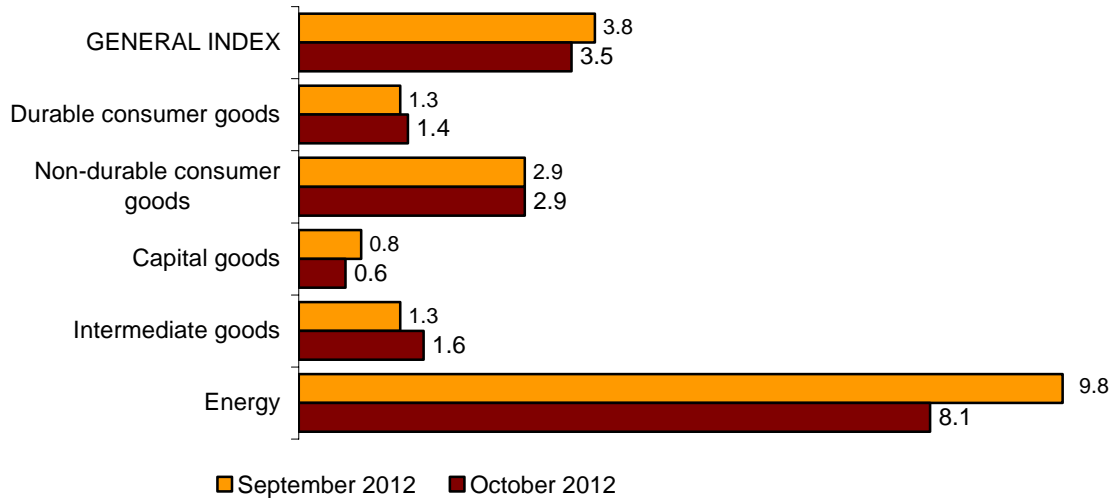
- **Capital goods**, with a rate decrease of two tenths, standing at **0.6%**. This drop was due to the decrease in the prices of *Manufacture of motor vehicles*, that increased in 2011. Worth noting that this industrial sector showed the lowest annual rate since November 2010.

Among the industrial sectors with the most positive effect on the annual rate, worth noting the following:

- **Intermediate goods**, whose annual variation was **1.6%**, three tenths above that registered in September. In this rise is highlighted the increase in prices of *Production of precious metals and other non-ferrous metals*, as compared with the drop registered in October 2011.

Annual rates of the IPRI

General index and by economic destination



Monthly evolution of industrial prices

In October, the monthly variation of the IPRI was **-0.1%**.

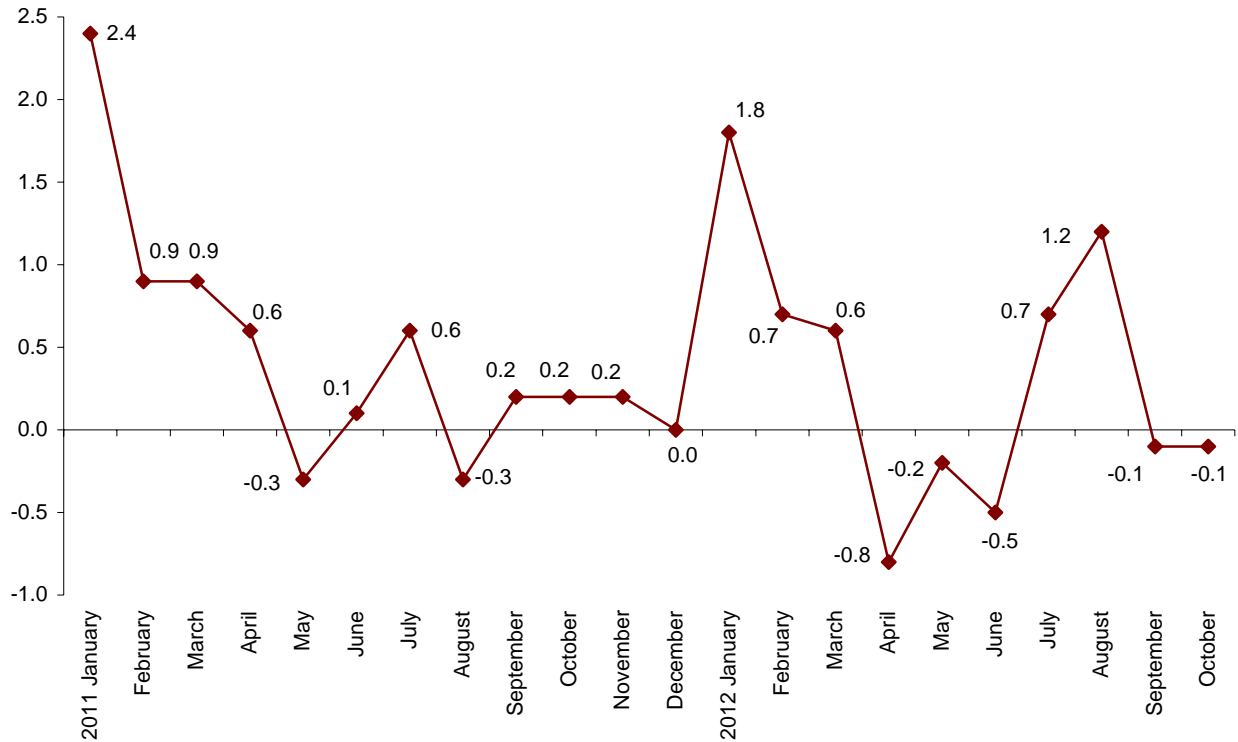
By economic destination of the goods, the sectors that presented the greatest negative effect on the general index were:

- **Energy**, with a monthly variation of **-0.5%**, that reflected the decrease in prices of *Petroleum refinement*. Its effect on the general IPRI was **-0.146**.

In turn, the sectors that presented the greatest positive effect on the general index were:

- **Capital goods**, whose monthly variation of **-0.1%** contributed **0.013**. In this variation highlighting the decrease in prices of the *Manufacture of motor vehicles*.
- **Non-durable consumer goods**, with a monthly variation of **0.1%** contributed **0.019**, mainly due to the increase in prices of the *Manufacture of vegetable and animal oils and fats*.

Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of October.

Activities with the greatest positive effect on the monthly rate of the IPRI

| Activity (NACE-09 groups) | Monthly rate (%) | Effect |
|---|------------------|--------|
| Production, transport and distribution of electrical energy | 0.4 | 0.054 |
| Production of precious metals and other non-ferrous metals | 1.5 | 0.024 |
| Manufacture of vegetable and animal oils and fats | 1.3 | 0.016 |

Activities with the greatest negative effect on the monthly rate of the IPRI

| Activity (NACE-09 groups) | Monthly rate (%) | Effect |
|---|------------------|--------|
| Petroleum refinement | -1.8 | -0.182 |
| Manufacture of basic iron and steel and ferro-alloys | -0.7 | -0.017 |
| Manufacture of electric motors, generators, transformers and electricity distribution and control equipment | -1.0 | -0.015 |
| Manufacture of motor vehicles | -0.4 | -0.012 |

Results by Autonomous Community. Annual variation rates

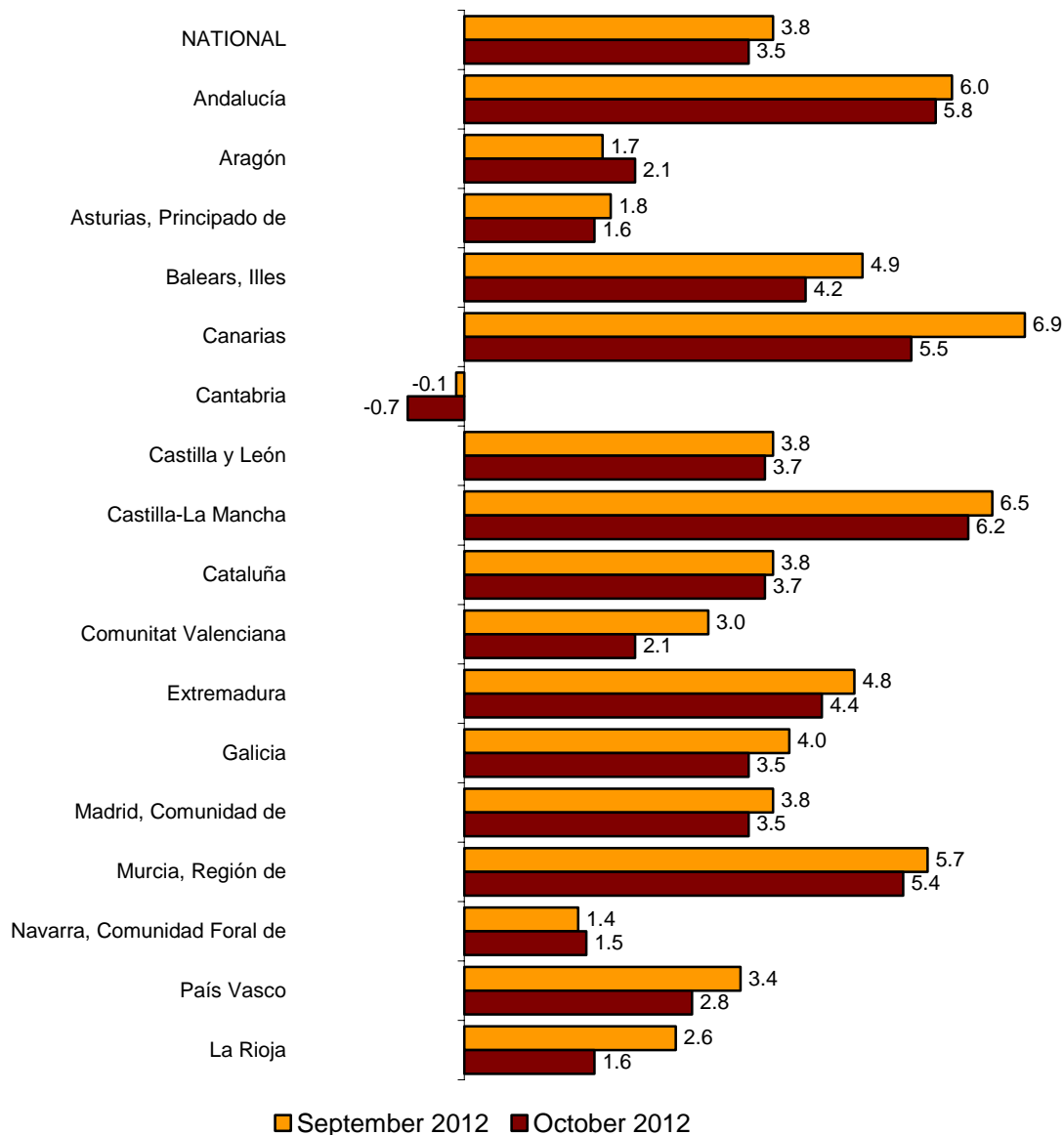
The annual rate of the IPRI decreased in October in every Autonomous Community.

The greatest decreases corresponded to Canarias (1.4 points), La Rioja (1.0 points) and Comunitat Valenciana (0.9 points), stood their annual rates at 5.5%, 1.6% and 2.1%, respectively.

Worth noting that Cantabria (-0.7%) is the only Autonomous Community with a negative annual rate.

Annual rates of the IPRI

General index by Autonomous Communitys



Industrial Prices Index. Base 2005

October 2012

Provisional data

1. Rate of change. Main Industrial Groupings¹

| Period | | General index | | Consumer goods | | Durable consumer goods | | Non-durable consumer goods | |
|--------|-------------|---------------------|---------------|---------------------|---------------|------------------------|---------------|----------------------------|---------------|
| | | % variation | | | | | | | |
| | | Over previous month | Over one year | Over previous month | Over one year | Over previous month | Over one year | Over previous month | Over one year |
| 2011 | October | 0.2 | 6.7 | 0.1 | 2.4 | 0.0 | 1.5 | 0.1 | 2.5 |
| | November | 0.2 | 6.5 | 0.1 | 2.5 | 0.3 | 1.6 | 0.1 | 2.7 |
| | December | 0.0 | 5.5 | 0.1 | 2.4 | 0.1 | 1.8 | 0.0 | 2.4 |
| 2012 | January | 1.8 | 4.9 | 0.2 | 2.1 | 0.2 | 1.7 | 0.3 | 2.2 |
| | February | 0.7 | 4.7 | 0.2 | 1.8 | 0.3 | 1.9 | 0.2 | 1.8 |
| | March | 0.6 | 4.4 | 0.2 | 1.7 | -0.1 | 1.6 | 0.2 | 1.7 |
| | April | -0.8 | 3.0 | 0.3 | 1.6 | 0.0 | 1.4 | 0.3 | 1.6 |
| | May | -0.2 | 3.2 | 0.1 | 1.6 | 0.0 | 1.3 | 0.1 | 1.6 |
| | June | -0.5 | 2.5 | 0.0 | 1.5 | 0.0 | 1.3 | 0.1 | 1.6 |
| | July | 0.7 | 2.6 | 0.4 | 1.7 | 0.3 | 1.3 | 0.3 | 1.7 |
| | August * | 1.2 | 4.1 | 0.4 | 1.9 | 0.0 | 1.1 | 0.5 | 2.0 |
| | September * | -0.1 | 3.8 | 0.8 | 2.7 | 0.3 | 1.3 | 0.9 | 2.9 |
| | October | -0.1 | 3.5 | 0.1 | 2.7 | 0.1 | 1.4 | 0.1 | 2.9 |

| Period | | Capital goods | | Intermediate goods | | Energy | |
|--------|-------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|
| | | % variation | | | | | |
| | | Over previous month | Over one year | Over previous month | Over one year | Over previous month | Over one year |
| 2011 | October | 0.1 | 1.3 | -0.3 | 5.0 | 1.0 | 17.9 |
| | November | 0.0 | 1.2 | -0.4 | 4.1 | 0.8 | 17.7 |
| | December | -0.1 | 1.1 | -0.3 | 3.0 | 0.5 | 15.2 |
| 2012 | January | 0.4 | 1.0 | 0.4 | 1.7 | 5.9 | 14.3 |
| | February | 0.1 | 1.0 | 0.6 | 1.1 | 1.6 | 14.5 |
| | March | -0.1 | 0.7 | 0.5 | 1.0 | 1.5 | 13.7 |
| | April | 0.1 | 0.7 | 0.5 | 1.0 | -3.6 | 8.4 |
| | May | 0.1 | 0.8 | 0.2 | 1.0 | -0.7 | 9.0 |
| | June | 0.2 | 0.9 | -0.3 | 0.7 | -2.0 | 6.7 |
| | July | -0.1 | 0.7 | -0.2 | 0.4 | 2.8 | 7.4 |
| | August * | 0.1 | 0.7 | 0.4 | 0.8 | 3.3 | 12.7 |
| | September * | 0.1 | 0.8 | 0.3 | 1.3 | -1.4 | 9.8 |
| | October | -0.1 | 0.6 | 0.0 | 1.6 | -0.5 | 8.1 |

¹ Commission Regulation (EC) n° 656/2007

* Revised data

2.Total industry and classification by activity (CNAE 2009)

| | Index | % variation | | |
|--|-------|---------------------|--------------------|---------------|
| | | Over previous month | Over last December | Over one year |
| TOTAL INDUSTRY | 129.2 | -0.1 | 3.4 | 3.5 |
| B. Mining and quarrying | 121.9 | 0.0 | 0.9 | 1.0 |
| Mining of coal and lignite | 141.2 | -1.0 | 5.4 | 5.8 |
| Other mining and quarrying | 117.6 | 0.3 | -0.2 | -0.3 |
| C. Manufacturing | 123.2 | -0.2 | 3.0 | 2.9 |
| Manufacture of food products | 125.4 | 0.2 | 6.5 | 6.3 |
| Manufacture of beverages | 123.0 | 0.1 | 2.2 | 2.7 |
| Manufacture of tobacco products | 145.0 | -1.0 | -0.8 | -0.2 |
| Manufacture of textiles | 115.5 | 0.0 | 0.1 | -0.1 |
| Manufacture of wearing apparel | 107.2 | 0.1 | 0.8 | 0.8 |
| Manufacture of leather and related products | 109.5 | 0.0 | 0.7 | 0.9 |
| Manufacture of wood and of products of wood and cork, except furniture | | | | |
| manufacture of articles of straw and plaiting materials | 114.0 | 0.1 | 0.6 | 0.7 |
| Manufacture of paper and paper products | 115.0 | 0.6 | -0.2 | -1.1 |
| Printing and reproduction of recorded media | 110.0 | 0.1 | -0.5 | 0.7 |
| Manufacture of coke and refined petroleum products | 165.4 | -1.8 | 9.5 | 11.5 |
| Manufacture of chemicals and chemical products | 132.1 | -0.1 | 4.3 | 3.4 |
| Manufacture of basic pharmaceutical products | 101.8 | 0.0 | -0.2 | -0.3 |
| Manufacture of rubber and plastic products | 117.8 | 0.2 | 1.9 | 1.4 |
| Manufacture of other non-metallic mineral products | 114.3 | 0.0 | 0.4 | 0.5 |
| Manufacture of basic metals | 130.3 | 0.2 | -0.6 | -2.8 |
| Manufacture of fabricated metal products, except machinery and equipment | 119.8 | -0.1 | 0.7 | 0.5 |
| Manufacture of computer, electronic and optical products | 94.5 | 0.2 | -1.2 | -0.8 |
| Manufacture of electrical equipment | 126.3 | -0.4 | 3.2 | 2.8 |
| Manufacture of machinery and equipment n.e.c. | 113.7 | 0.1 | 0.5 | 0.6 |
| Manufacture of motor vehicles, trailers and semi-trailers | 107.2 | -0.3 | 0.8 | 0.8 |
| Manufacture of other transport equipment | 105.8 | -0.5 | 0.6 | 0.7 |
| Manufacture of furniture | 115.2 | 0.0 | 0.6 | 0.8 |
| Other manufacturing | 129.1 | 0.1 | 2.1 | 1.7 |
| D. Electricity and gas | 172.3 | 0.3 | 5.2 | 6.4 |
| E. Water supply | 129.5 | 0.2 | 3.8 | 4.2 |

3. National indices by economic destination of the goods¹

| | Index | % variation | | |
|----------------------------|-------|---------------------|--------------------|---------------|
| | | Over previous month | Over last December | Over one year |
| Consumer Goods | 116.1 | 0.1 | 2.6 | 2.7 |
| Durable consumer goods | 115.4 | 0.1 | 1.1 | 1.4 |
| Non-Durable consumer goods | 116.2 | 0.1 | 2.8 | 2.9 |
| Capital goods | 112.6 | -0.1 | 0.7 | 0.6 |
| Intermediate goods | 124.7 | 0.0 | 2.4 | 1.6 |
| Energy | 167.5 | -0.5 | 6.7 | 8.1 |

¹Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

| | Index | % variation | | |
|-----------------------------|-------|---------------------|--------------------|---------------|
| | | Over previous month | Over last December | Over one year |
| NATIONAL | 129.2 | -0.1 | 3.4 | 3.5 |
| Andalucía | 135.9 | -0.4 | 5.3 | 5.8 |
| Aragón | 123.2 | 0.3 | 2.5 | 2.1 |
| Asturias, Principado de | 129.2 | 0.1 | 1.2 | 1.6 |
| Balears, Illes | 148.5 | 0.3 | 3.4 | 4.2 |
| Canarias | 148.8 | -0.7 | 4.3 | 5.5 |
| Cantabria | 128.8 | -0.5 | 0.8 | -0.7 |
| Castilla y León | 127.3 | 0.3 | 3.7 | 3.7 |
| Castilla-La Mancha | 132.8 | 0.2 | 5.7 | 6.2 |
| Cataluña | 127.0 | -0.1 | 3.6 | 3.7 |
| Comunitat Valenciana | 125.5 | -0.4 | 2.1 | 2.1 |
| Extremadura | 137.0 | 0.1 | 3.9 | 4.4 |
| Galicia | 130.4 | -0.3 | 3.3 | 3.5 |
| Madrid, Comunidad de | 125.9 | 0.0 | 2.9 | 3.5 |
| Murcia, Región de | 137.5 | -0.4 | 5.0 | 5.4 |
| Navarra, Comunidad Foral de | 130.2 | 0.2 | 1.6 | 1.5 |
| País Vasco | 128.2 | -0.4 | 3.1 | 2.8 |
| Rioja, La | 124.1 | -0.2 | 1.1 | 1.6 |

For further information see **INEbase** - www.ine.es/en/ All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine