

25 November 2020

**Industrial Price Index. Base 2015**  
October 2020. Provisional Data

**The annual variation of the Industrial Price Index decreased eight tenths, to -4.1%**

**The monthly rate of industrial prices is -0.4%**

**Annual evolution of industrial prices**

The annual rate of the general Industrial Price Index (IPRI) was -4.1% in the month of October, eight tenths above that registered in in September.

Among the industrial sectors with a negative effect on the decrease in the annual rate of the General IPRI, and by the economic destination of the goods, worth noting were:

- **Energy**, whose variation decreased by almost three and a half points, to -13.2%, due to the fall in the prices of the *Electric power generation, transmission and distribution* and, to a lesser extent, of *Manufacture of refined petroleum products*, which rose in October of 2019.

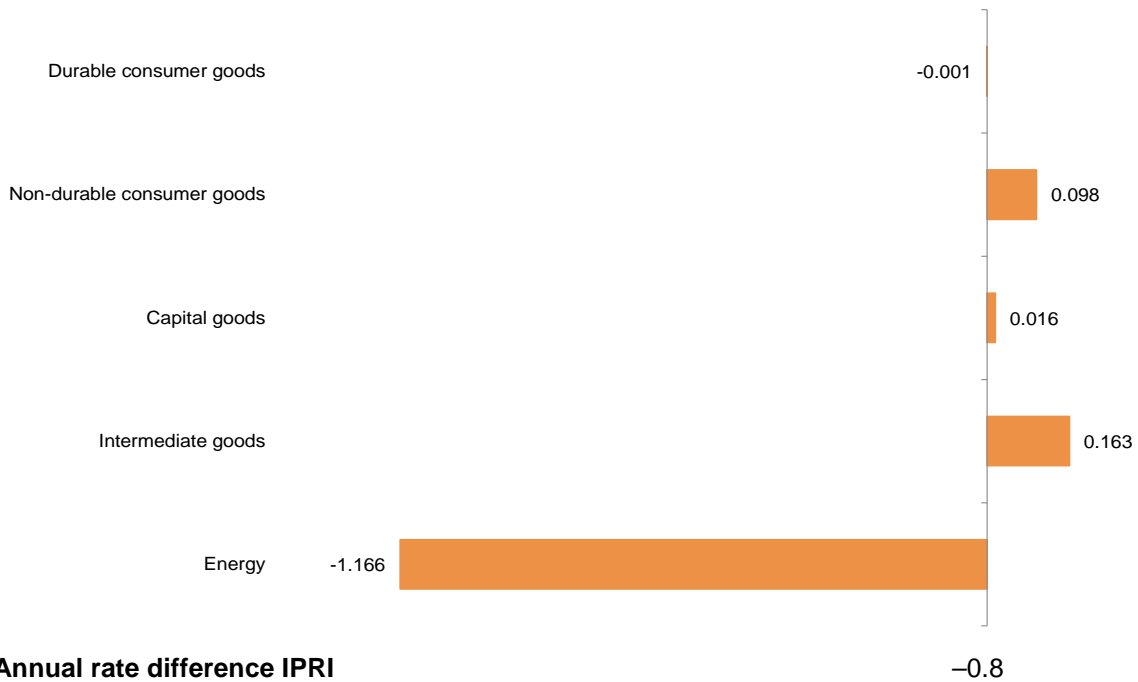
On the other hand, the industrial sectors with a positive influence were:

- **Intermediate goods**, with a rate of -1.0%, six tenths above that of the previous month. This behaviour was due to the increase in the prices of the *Manufacture of basic iron, steel and ferro-alloy products*, compared to the decrease registered the previous year.

Also influential, although to a lesser extent, were the prices of the *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, which fell more last year, and the prices of the *Manufacture of prepared animal feeds*, which increased this month, while they remained stable in 2019.

- **Non-durable consumer goods**, whose annual variation increased four tenths and stood at 1.0%, due to the increase in the prices of *Manufacture of vegetable and animal oils and fats*, which fell in October of last year. In fact, this industry recorded the highest annual rate since October 2017.

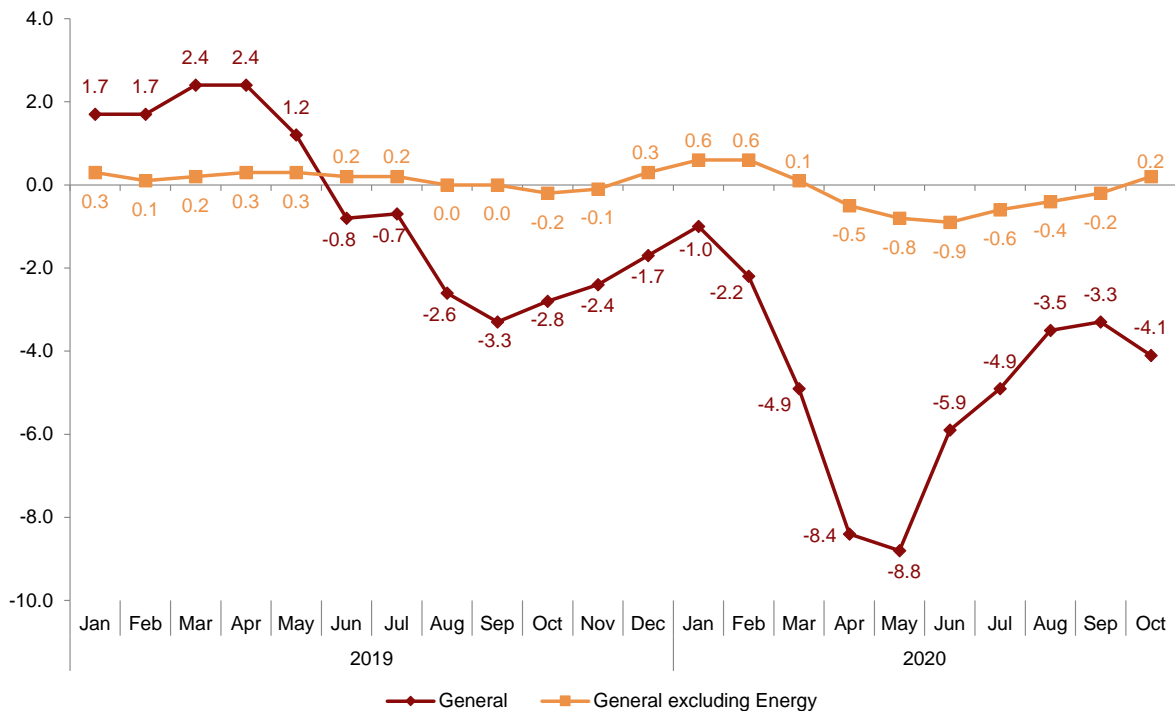
**Contribution of industrial sectors to the annual rate of the IPRI**



The annual variation rate of the general index excluding Energy increased four tenths to 0.2%, standing more than five points above that of the general IPRI.

**Annual evolution of the IPRI**

General index and general index without Energy Percentage



## Monthly evolution of industrial prices

In October, the monthly variation rate of the overall IPRI was -0.4%.

By economic destination of the goods, the only industrial sector with a negative monthly contribution to the general index was:

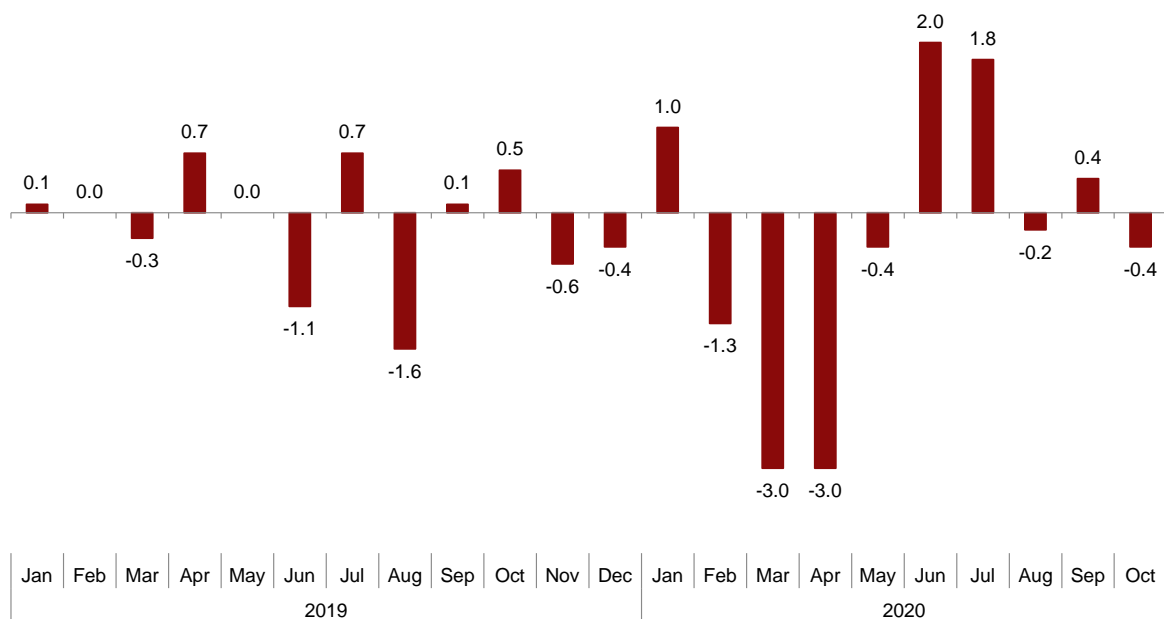
- **Energy**, with a variation rate of -2.0% due to the increase in the prices of *Electric power generation, transmission and distribution*. This sector's contribution to the overall index was -0.587.

Among the industrial sectors with a positive monthly influence, the following are of note:

- **Non-durable consumer goods**, which registered an annual variation of 0.5% and a contribution of 0.130, due mainly to the rise in the price of the *Manufacture of vegetable and animal oils and fats*.
- **Intermediate goods**, with a rate of 0.2%, which contributed 0.057, caused by the increase in prices of the *Manufacture of basic iron and steel and of ferro-alloys* and the *Manufacture of prepared animal feeds*.

## Monthly evolution of the IPRI

General index. Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of October.

## **Activities with the greatest positive contribution to the monthly rate of the IPRI**

<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of vegetable and animal oils and fats	6.3	0,135
Manufacture of basic iron and steel and of ferro-alloys	1.7	0,028
Manufacture of prepared animal feeds	1.0	0,024
Manufacture of basic precious and other non-ferrous metals	0.7	0,010
Manufacture of other chemical products	1.4	0,010

## **Activities with the greatest negative contribution to the monthly rate of the IPRI**

<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Electric power generation, transmission and distribution	-3.3	-0,558
Manufacture of refined petroleum products	-0.4	-0,022
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-0.5	-0,015
Manufacture of beverages	-0.3	-0,011

**Results by Autonomous Communities. Annual variation rates**

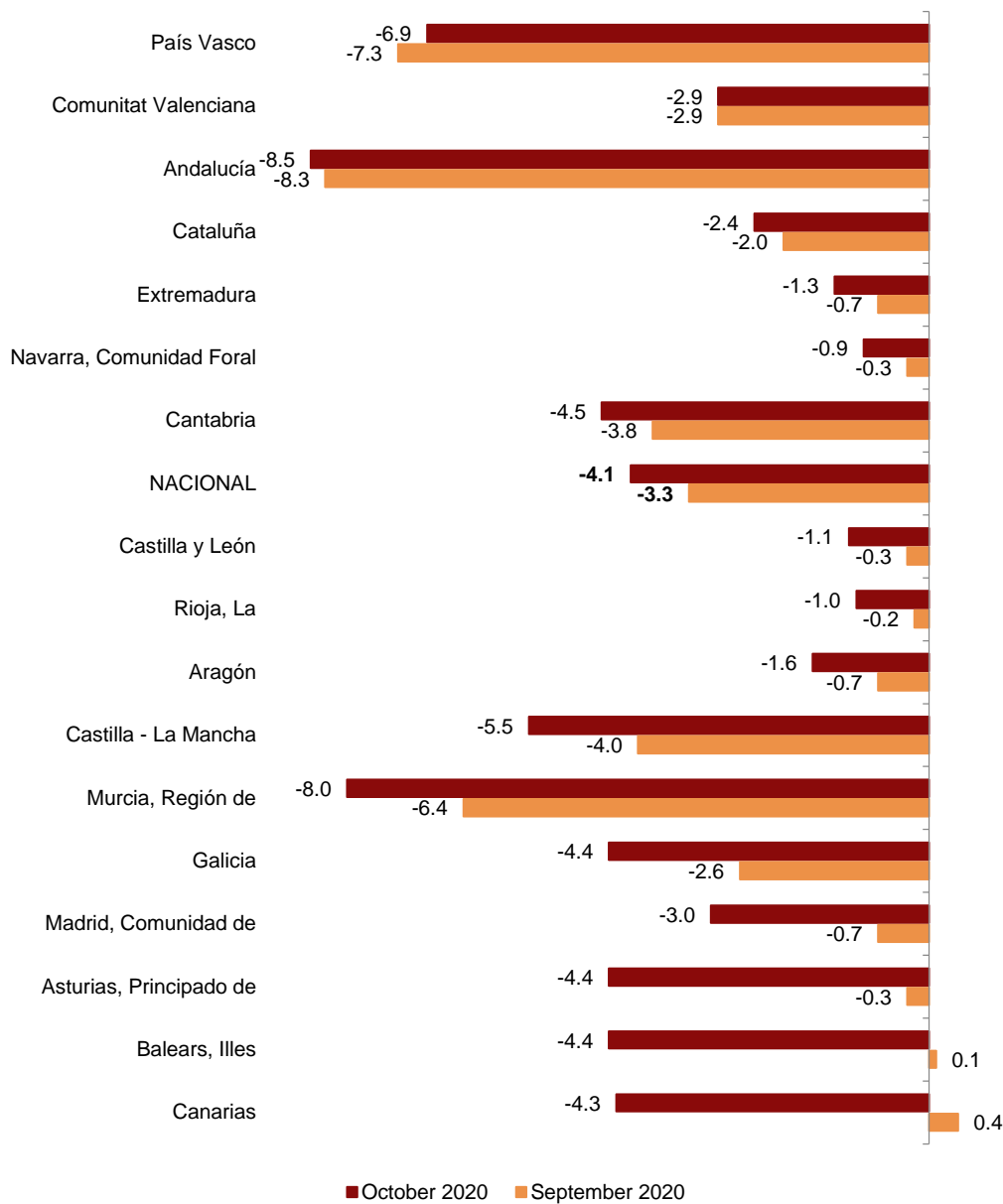
The annual rate of the IPRI decreased in eight Autonomous Communities, remained stable in one and increased in the rest.

The greatest decreases were recorded in Canarias, Illes Balears and Principado de Asturias, whose rates decreased 4.7, 4.5, and 4.1 points respectively.

For its part, the rate for País Vasco increased four tenths, while Comunitat Valenciana remained stable.

**Annual variation rates of the IPRI**

Index by Autonomous Community. Percentage



## Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, becoming final the month July 2020. The results are available at INEBase.

## Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

**Type of survey:** monthly continuous survey

**Base year:** 2015.

**Reference period of the weightings:** the year preceding the current year

**Population scope:** industrial establishments

**Sample size:** 9,000 industrial establishments and 1,500 items.

**Number of observations:** approximately 28,000 monthly prices.

**General calculation method:** Chained Laspeyres.

**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

[http://www.ine.es/en/daco/daco42/daco423/metoipri2015\\_en.pdf](http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf)

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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## Industrial Prices Index. Base 2015 October 2020

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	99.0	-0.4	-3.2	-4.1		
Consumer goods	103.5	0.4	0.4	1.0	0.130	0.116
- Durable consumer goods	105.2	0.0	1.1	1.1	0.000	0.016
- Non-durable consumer goods	103.4	0.5	0.4	1.0	0.130	0.100
Capital goods	104.6	0.1	0.8	1.0	0.015	0.107
Intermediate goods	102.3	0.2	-0.6	-1.0	0.057	-0.169
Energy	90.0	-2.0	-10.3	-13.2	-0.587	-3.253

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2019 October	103.3	0.5	-0.8	-2.8
November	102.7	-0.6	-1.4	-2.4
December	102.3	-0.4	-1.7	-1.7
2020 January	103.3	1.0	1.0	-1.0
February	102.0	-1.3	-0.4	-2.2
March	98.9	-3.0	-3.4	-4.9
April	95.9	-3.0	-6.3	-8.4
May	95.5	-0.4	-6.6	-8.8
June	97.5	2.0	-4.7	-5.9
July	99.2	1.8	-3.0	-4.9
August	99.1	-0.2	-3.2	-3.5
September *	99.4	0.4	-2.8	-3.3
October	99.0	-0.4	-3.2	-4.1

\* Revised data

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	99.0	-0.4		-3.2		-4.1
<b>B. Mining and quarrying</b>	101.9	-0.1	0.000	1.2	0.007	1.1
Other mining and quarrying	102.3	-0.1	0.000	1.2	0.007	1.1
<b>C. Manufacturing</b>	101.0	0.2	0.180	-3.3	-2.551	-3.2
Manufacture of food products	102.3	0.8	0.154	0.4	0.080	1.3
Manufacture of beverages	106.3	-0.3	-0.011	0.4	0.013	0.4
Manufacture of tobacco products	108.0	0.0	0.000	1.4	0.003	1.7
Manufacture of textiles	100.2	-0.1	-0.001	-0.1	-0.001	0.0
Manufacture of wearing apparel	101.4	0.7	0.008	1.0	0.010	0.6
Manufacture of leather and related products	103.8	0.1	0.001	0.8	0.005	0.9
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.2	-0.1	-0.002	0.0	0.000	0.0
Manufacture of paper and paper products	103.1	-0.2	-0.005	-0.9	-0.021	-1.2
Printing and reproduction of recorded media	103.9	-0.1	-0.001	-2.1	-0.028	-1.5
Manufacture of coke and refined petroleum products	78.5	-0.4	-0.022	-31.7	-2.599	-31.4
Manufacture of chemicals and chemical products	99.4	-0.1	-0.003	-2.3	-0.135	-3.6
Manufacture of basic pharmaceutical products	104.5	0.0	0.001	0.8	0.014	0.8
Manufacture of rubber and plastic products	100.8	0.1	0.002	-0.1	-0.003	-0.2
Manufacture of other non-metallic mineral products	103.6	0.0	0.000	0.5	0.015	0.4
Manufacture of basic metals	107.4	1.1	0.042	-0.8	-0.031	-2.2
Manufacture of fabricated metal products, except machinery and equipment	104.1	0.0	0.002	0.1	0.004	0.2
Manufacture of computer, electronic and optical products	100.9	0.0	0.000	0.6	0.003	0.5
Manufacture of electrical equipment	101.4	0.3	0.005	1.6	0.027	1.5
Manufacture of machinery and equipment n.e.c.	103.8	0.0	-0.001	0.6	0.015	0.7
Manufacture of motor vehicles, trailers and semi-trailers	102.8	0.2	0.008	0.8	0.043	0.9
Manufacture of other transport equipment	113.6	0.5	0.005	0.7	0.007	0.4
Manufacture of furniture	105.1	0.0	0.000	0.8	0.008	0.8
Other manufacturing	104.7	0.5	0.004	1.6	0.011	2.4
Repair and installation of machinery and equipment	103.5	-0.4	-0.007	0.6	0.009	1.4
<b>D. Electricity and gas</b>	90.8	-2.5	-0.566	-3.1	-0.664	-8.1
<b>E. Water supply</b>	101.4	0.1	0.001	0.7	0.010	0.8



**4. Indices of Autonomous Communities: general and by economic destination (Continues)**

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	93.5	-0.1	-7.6	-8.5	102.7	-0.4	-0.7	-1.6
Consumer goods	92.9	2.1	1.8	1.2	106.6	0.4	-0.3	1.4
- Durable consumer goods	111.2	-0.1	4.4	4.8	106.2	0.1	0.5	0.5
- Non-durable consumer goods	92.1	2.2	1.7	1.0	106.4	0.5	-0.6	1.7
Capital goods	102.8	0.0	0.7	1.3	107.9	0.1	3.2	3.0
Intermediate goods	105.9	-0.1	2.6	2.9	100.3	0.1	-2.6	-3.1
Energy	86.9	-1.7	-18.8	-20.5	98.4	-2.6	-2.5	-7.6
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	98.1	-2.2	0.3	-4.4	97.4	-2.3	-0.8	-4.4
Consumer goods	105.7	0.2	0.9	1.4	105.7	0.1	-0.2	0.8
- Durable consumer goods	101.1	0.0	0.4	0.4	105.8	0.0	1.2	1.2
- Non-durable consumer goods	105.8	0.2	0.9	1.4	105.6	0.1	-0.4	0.7
Capital goods	105.6	0.2	1.0	1.1	105.0	0.0	0.5	0.4
Intermediate goods	112.1	0.3	0.8	-1.9	113.0	-0.5	2.2	4.1
Energy	82.1	-5.5	-0.4	-10.0	92.1	-3.5	-1.6	-8.0
<b>Canarias</b>				<b>Cantabria</b>				
General index	98.3	-2.5	0.0	-4.3	99.0	0.4	-3.2	-4.5
Consumer goods	105.8	-0.1	1.0	0.8	102.0	0.1	-0.3	-0.3
- Durable consumer goods	113.1	0.0	0.9	0.9	95.2	0.0	1.7	1.7
- Non-durable consumer goods	105.7	-0.1	1.0	0.8	104.0	0.1	-0.7	-0.7
Capital goods	101.2	-0.2	-0.5	-0.5	105.4	0.0	0.8	0.6
Intermediate goods	104.6	-0.4	-1.1	-1.8	96.1	1.5	-5.9	-7.7
Energy	90.0	-4.6	-0.4	-8.7	97.6	-1.2	-3.4	-6.3
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	100.4	-0.2	-0.2	-1.1	99.1	-0.9	-4.6	-5.5
Consumer goods	103.5	0.0	0.2	0.6	101.4	-0.6	-1.4	-1.2
- Durable consumer goods	106.6	0.0	0.4	0.4	104.7	0.0	2.2	2.2
- Non-durable consumer goods	103.5	0.0	0.2	0.6	101.3	-0.6	-1.5	-1.3
Capital goods	105.4	0.0	1.1	1.6	101.4	0.3	0.4	0.5
Intermediate goods	100.3	1.3	0.3	0.3	100.6	0.3	-0.6	-1.3
Energy	92.0	-3.2	-2.6	-8.4	95.1	-2.4	-12.1	-14.5
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	101.2	-0.1	-2.1	-2.4	101.4	0.1	-2.7	-2.9
Consumer goods	106.4	0.2	0.1	1.3	104.3	-0.1	0.8	0.9
- Durable consumer goods	105.3	-0.1	0.9	0.8	105.1	0.0	0.5	0.5
- Non-durable consumer goods	106.4	0.3	0.1	1.3	104.2	-0.2	0.9	1.0
Capital goods	103.2	0.3	0.5	0.7	103.0	0.2	0.5	0.6
Intermediate goods	100.0	0.1	-1.3	-2.0	102.3	0.1	-0.6	-0.9
Energy	93.0	-1.2	-9.0	-11.2	96.6	0.4	-11.2	-11.8

**4. Indices of Autonomous Communities: general and by economic destination (inclusion)**

	Index			% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year	
<b>Extremadura</b>										
General index	102.7	-0.1	-0.7	-1.3	99.0	-1.0	-2.8	-4.4		
Consumer goods	102.0	0.0	0.8	1.0	102.4	0.3	0.8	0.7		
- Durable consumer goods	98.7	0.0	-1.9	-1.1	102.2	0.2	1.1	1.1		
- Non-durable consumer goods	102.2	0.0	0.9	1.1	102.5	0.3	0.7	0.6		
Capital goods	114.6	0.3	1.7	0.1	103.3	-0.2	0.3	0.2		
Intermediate goods	104.2	0.6	-1.6	-1.8	102.9	0.0	-1.1	-1.3		
Energy	99.7	-1.0	-2.9	-5.3	92.5	-3.7	-9.2	-13.8		
<b>Galicia</b>										
<b>Madrid, Comunidad de</b>										
General index	95.5	-1.2	-0.9	-3.0	96.8	-0.5	-7.0	-8.0		
Consumer goods	104.2	0.0	-0.6	0.0	106.5	1.7	1.4	3.0		
- Durable consumer goods	105.8	0.0	0.6	0.6	105.4	0.0	0.7	0.9		
- Non-durable consumer goods	104.0	0.0	-0.7	-0.1	106.5	1.9	1.5	3.1		
Capital goods	102.1	-0.3	1.6	1.9	114.7	0.1	1.0	0.4		
Intermediate goods	106.5	0.0	0.6	0.5	101.2	0.7	-0.4	-0.9		
Energy	86.2	-2.6	-2.3	-7.3	89.8	-2.7	-15.1	-17.6		
<b>Murcia, Región de</b>										
<b>Navarra, C. Foral de</b>										
General index	101.2	-0.2	-0.5	-0.9	100.3	0.2	-6.6	-6.9		
Consumer goods	105.1	0.1	-0.2	0.5	109.1	2.3	3.1	4.4		
- Durable consumer goods	96.0	-0.1	-0.6	-0.1	106.5	0.0	0.9	0.3		
- Non-durable consumer goods	106.1	0.2	-0.1	0.5	109.6	2.7	3.5	5.1		
Capital goods	101.5	0.3	0.0	0.5	111.7	0.2	0.6	0.6		
Intermediate goods	101.6	0.3	-0.1	-0.1	103.7	0.0	-1.2	-1.4		
Energy	93.9	-2.8	-2.8	-8.3	89.0	-0.1	-17.5	-18.2		
<b>País Vasco</b>										
<b>Rioja, La</b>										
General index	103.4	-0.5	-0.9	-1.0						
Consumer goods	105.4	-0.2	-0.9	0.0						
- Durable consumer goods	102.9	0.0	0.2	0.4						
- Non-durable consumer goods	105.6	-0.2	-0.9	0.0						
Capital goods	99.9	0.0	0.2	0.2						
Intermediate goods	104.7	-0.4	0.1	0.2						
Energy	94.5	-1.9	-3.5	-7.7						