

21 December 2012

Industrial Price Index (IPRI). Base 2005 November 2012. Provisional data

The annual rate of the Industrial Prices decreases six tenths in November and stands at 2.8%

The Industrial Prices decreases 0.5% as compared with the previous month

Annual evolution of industrial prices

The interannual variation of the Industrial Price Index (IPRI) stood at 2.8% in November, six tenths below the rate registered in October.

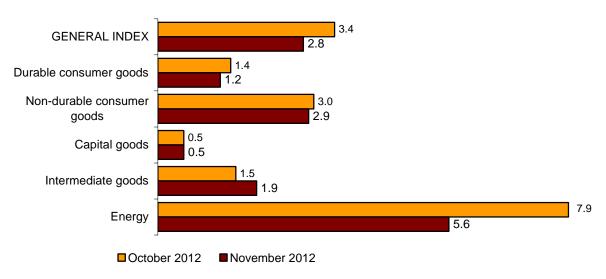
By economic destination of the goods, the industrial sector that most influenced in this drop was:

- **Energy**, whose annual variation decreased more than two points, standing at **5.6%**, the lowest rate registered by sector since November 2009. This drop was due to the decrease in prices of *Petroleum refinement*, as compared with the increase registered in November 2011.
- Non-durable consumer goods, with a rate decrease of one tenth, standing at 2.9%. This drop was mainly due to the decrease in the prices of *Manufacture of vegetables and animal oils and fats* that increased in 2011.

Among the industrial sectors with the most positive effect on the annual rate, worth noting the following:

• Intermediate goods, whose annual variation was 1.9%, four tenths above that registered in October. In this rise is highlighted the *Manufacture of basic iron and steel and of ferro-alloys* and of *Manufacture of prepared animal feeds*, whose prices decreased this month less than in November 2011.

Annual rates of the IPRI General index and by economic destination



Monthly evolution of industrial prices

In November, the monthly variation of the IPRI was **-0.5%**.

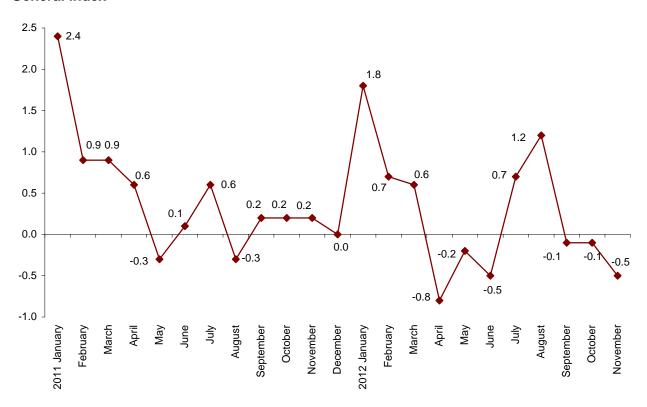
By economic destination of the goods, the sectors that presented the greatest negative effect on the general index were:

- **Energy**, with a monthly variation of **-1.4%**, that reflected the decrease in prices of *Petroleum refinement*. Its effect on the general IPRI was **-0.374**.
- Intermediate goods, whose monthly variation of -0.1% with an effect of -0.026. In this variation highlighting the decrease in prices of the *Manufacture of basic iron and steel and of ferro-alloys* and *Manufacture of basic chemicals*, *fertilisers and nitrogen compounds*, *plastics and synthetic rubber in primary forms*.

In turn, the sectors that presented the greatest positive effect on the general index were:

• **Durable consumer goods**, with a monthly variation of **0.1%** and an effect of **0.003**. In this behaviour it is worth nothing the increase in prices of *Manufacture of beverages*.

Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of November.

Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect	
Manufacture of electric motors, generators, transformers and			
electricity distribution and control apparatus	0.9		0.014
Manufacture of beverages	0.4		0.013
Manufacture of grain mill products, starches and starch products	1.3		0.009

Activities with the greatest negative effect on the monthly rate of the IPRI

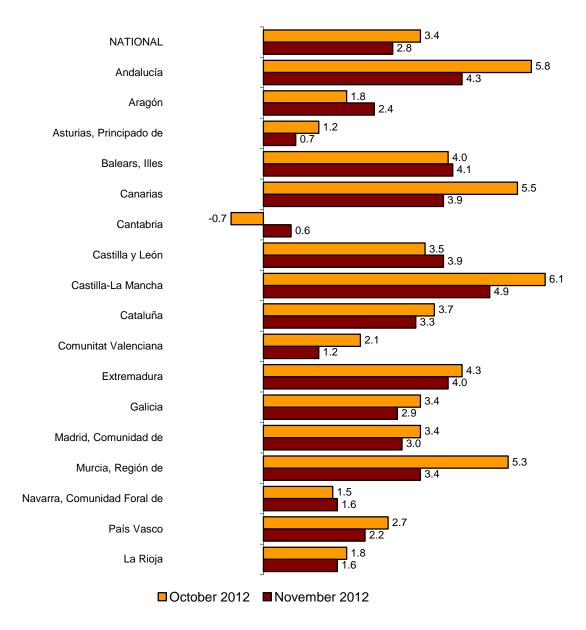
Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Petroleum refinement	-3.9	-0.391
Manufacture of basic iron and steel and ferro-alloys	-1.1	-0.026
Manufacture of vegetables and animal oils and fats	-1.2	-0.016
Manufacture of basic chemicals, fertilisers and nitrogen compounds,		
plastics and synthetic rubber in primary forms	-0.4	-0.012

Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI decreased in November in 12 Autonomous Communities. The greatest decreases corresponded to Región de Murcia (1.9 points), Canarias (1.6 points) and Andalucía (1.5 points), stood their annual rates at 3.4%, 3.9% and 4.3%, respectively.

In turn, the Autonomous Communities that registered the greatest increases in their annual rates were Cantabria (0.6%), Aragón (2.4%) and Castilla y León (3.9%), where they increased more than one tenth, six tenths and four tenths, respectively.

Annual rates of the IPRI General index by Autonomous Communities



Industrial Prices Index. Base 2005 **November 2012**

Provisional data

1. Rate of change. Main Industrial Groupings¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	-	% variation							
	-	Over previous	Over one	Over previous	Over one	Over previous	Over one	Over previous	Over one
		month	year	month	year	month	year	month	year
2011 November		0.2	6.5	0.1	2.5	0.3	1.6	0.1	2.7
December		0.0	5.5	0.1	2.4	0.1	1.8	0.0	2.4
2012 January		1.8	4.9	0.2	2.1	0.2	1.7	0.3	2.2
February		0.7	4.7	0.2	1.8	0.3	1.9	0.2	1.8
March		0.6	4.4	0.2	1.7	-0.1	1.6	0.2	1.7
April		-0.8	3.0	0.3	1.6	0.0	1.4	0.3	1.6
May		-0.2	3.2	0.1	1.6	0.0	1.3	0.1	1.6
June		-0.5	2.5	0.0	1.5	0.0	1.3	0.1	1.6
July		0.7	2.6	0.4	1.7	0.3	1.3	0.3	1.7
August		1.2	4.1	0.4	1.9	0.0	1.1	0.5	2.0
September		-0.1	3.8	0.8	2.7	0.3	1.3	0.9	2.9
October	*	-0.2	3.4	0.2	2.8	0.1	1.4	0.2	3.0
November		-0.5	2.8	0.0	2.7	0.1	1.2	0.0	2.9

Period	Capital goods	Capital goods		Intermediate goods		Energy		
	% variation							
	Over previous	Over one	Over previous	Over one	Over previous	Over one		
	month	year	month	year	month	year		
2011 November	0.0	1.2	-0.4	4.1	0.8	17.7		
December	-0.1	1.1	-0.3	3.0	0.5	15.2		
2012 January	0.4	1.0	0.4	1.7	5.9	14.3		
February	0.1	1.0	0.6	1.1	1.6	14.5		
March	-0.1	0.7	0.5	1.0	1.5	13.7		
April	0.1	0.7	0.5	1.0	-3.6	8.4		
May	0.1	8.0	0.2	1.0	-0.7	9.0		
June	0.2	0.9	-0.3	0.7	-2.0	6.7		
July	-0.1	0.7	-0.2	0.4	2.8	7.4		
August	0.1	0.7	0.4	8.0	3.3	12.7		
September	0.1	8.0	0.3	1.3	-1.4	9.8		
October	* -0.2	0.5	-0.1	1.5	-0.7	7.9		
November	0.0	0.5	-0.1	1.9	-1.4	5.6		

¹ Commission Regulation (EC) nº 656/2007

^{*} Revised data

2. Total industry and classification by activity (CNAE 2009)

	Index	% variation			
		Over previous	Over last	Over one	
		month	December	year	
TOTAL INDUSTRY	128.5	-0.5	2.8	2.8	
B. Mining and quarrying	121.7	0.0	0.7	0.3	
Mining of coal and lignite	140.1	-0.4	4.6	4.6	
Other mining and quarrying	117.7	0.2	-0.1	-0.7	
C. Manufacturing	122.6	-0.5	2.5	2.3	
Manufacture of food products	125.4	-0.1	6.5	6.5	
Manufacture of beverages	123.7	0.4	2.8	2.9	
Manufacture of tobacco products	145.4	0.3	-0.5	-0.5	
Manufacture of textiles	115.0	-0.4	-0.3	-0.3	
Manufacture of wearing apparel	107.1	0.0	0.7	0.7	
Manufacture of leather and related products	109.8	-0.1	1.0	1.0	
Manufacture of wood and of products of wood and cork, except furniture	е				
manufacture of articles of straw and plaiting materials	114.0	0.0	0.6	0.6	
Manufacture of paper and paper products	114.8	0.0	-0.3	-0.7	
Printing and reproduction of recorded media	110.3	0.4	-0.2	0.5	
Manufacture of coke and refined petroleum products	158.9	-3.9	5.2	4.7	
Manufacture of chemicals and chemical products	131.7	-0.3	3.9	3.5	
Manufacture of basic pharmaceutical products	102.1	0.2	0.1	0.3	
Manufacture of rubber and plastic products	117.7	-0.1	1.8	1.5	
Manufacture of other non-metallic mineral products	114.3	0.0	0.4	0.6	
Manufacture of basic metals	128.8	-0.5	-1.8	-3.1	
Manufacture of fabricated metal products, except machinery					
and equipment	119.8	0.0	0.7	0.6	
Manufacture of computer, electronic and optical products	94.3	-0.2	-1.4	-1.3	
Manufacture of electrical equipment	126.6	0.2	3.4	3.2	
Manufacture of machinery and equipment n.e.c.	113.6	0.0	0.4	0.4	
Manufacture of motor vehicles, trailers and semi-trailers	107.2	0.0	8.0	0.8	
Manufacture of other transport equipment	105.6	-0.2	0.4	0.4	
Manufacture of furniture	115.3	0.1	0.7	0.9	
Other manufacturing	129.0	-0.1	2.0	1.1	
D. Electricity and gas	171.9	0.1	4.9	6.2	
E. Water supply	130.4	0.7	4.6	4.7	

3. National indices by economic destination of the goods¹

	Index	% variation			
		Over previous	Over last	Over one	
		month	December	year	
Consumer Goods	116.2	0.0	2.7	2.7	
Durable consumer goods	115.5	0.1	1.1	1.2	
Non-Durable consumer goods	116.3	0.0	2.9	2.9	
Capital goods	112.5	0.0	0.6	0.5	
Intermediate goods	124.5	-0.1	2.2	1.9	
Energy	164.9	-1.4	5.0	5.6	

¹Commission Regulation (EC) No 586/2001 of 26 March 2001

4. Total Industry by Autonomous Communities

	Index	Index % variation			
		Over previous	Over last	Over one	
		month	December	year	
NATIONAL	128.5	-0.5	2.8	2.8	
Andalucía	134.6	-1.0	4.3	4.3	
Aragón	123.2	0.2	2.5	2.4	
Asturias, Principado de	128.1	-0.5	0.3	0.7	
Balears, Illes	148.4	0.1	3.3	4.1	
Canarias	147.4	-0.9	3.4	3.9	
Cantabria	129.6	0.6	1.4	0.6	
Castilla y León	127.2	0.1	3.7	3.9	
Castilla-La Mancha	131.7	-0.8	4.9	4.9	
Cataluña	126.7	-0.2	3.3	3.3	
Comunitat Valenciana	124.5	-0.8	1.3	1.2	
Extremadura	136.5	-0.2	3.6	4.0	
Galicia	129.8	-0.4	2.9	2.9	
Madrid, Comunidad de	125.7	-0.1	2.8	3.0	
Murcia, Región de	136.0	-1.0	3.9	3.4	
Navarra, Comunidad Foral de	130.1	-0.1	1.5	1.6	
País Vasco	127.4	-0.5	2.4	2.2	
Rioja, La	124.4	0.0	1.3	1.6	

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