

23 December 2020

Industrial Price Index. Base 2015
November 2020. Provisional Data

The annual variation of the Industrial Price Index rose almost one and a half point, to -2.8%

The monthly rate of industrial prices is 0.8%

Annual evolution of industrial prices

The annual rate of the general Industrial Price Index (IPRI) was -2.8% in the month of November, almost one and a half point above that registered in October.

Among the industrial sectors with a positive effect on the decrease in the annual rate of the General IPRI, and by the economic destination of the goods, worth noting were:

- **Energy**, whose annual variation increased by three and a half points, to -10.0%, mainly due to the rise in the prices of *Electric power generation, transmission and distribution*, which decreased in November of the previous year.
- **Intermediate goods**, whose rate increased one point and stood at 0.0%, due to the increase in the prices of the *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, compared to the decrease registered in the same month of 2019.

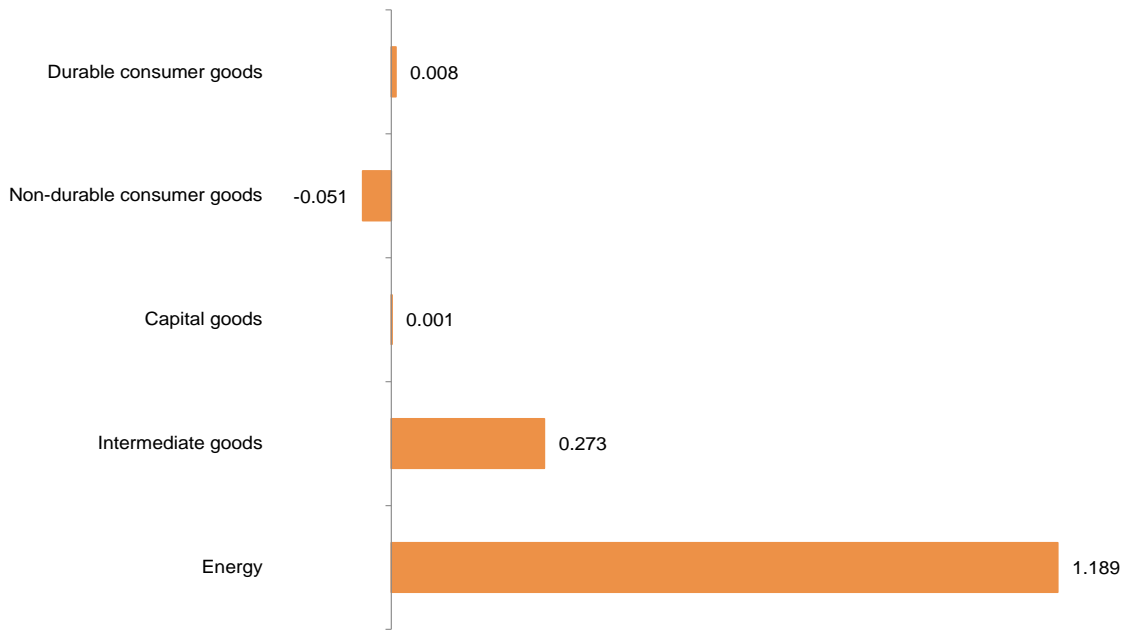
Also influential, although to a lesser extent, were the prices of the *Manufacture of basic iron and steel and of ferro-alloys*, which fell more than this month than the previous year, and the prices of the *Manufacture of animal feed products*, which increased, despite having remained stable in 2019.

On the other hand, the only industrial sector with a negative influence was:

- **Non-durable consumer goods**, with a variation of 0.8%, two tenths lower than that of the previous month. This rate was due to the drop in prices of *Processing and preserving of meat and production of meat products*, which rose the previous year.

Also of note, although in the opposite direction, was the rise in the prices of *Manufacture of vegetable and animal oils and fats*, which decreased in 2019.

Contribution of industrial sectors to the annual rate of the IPRI

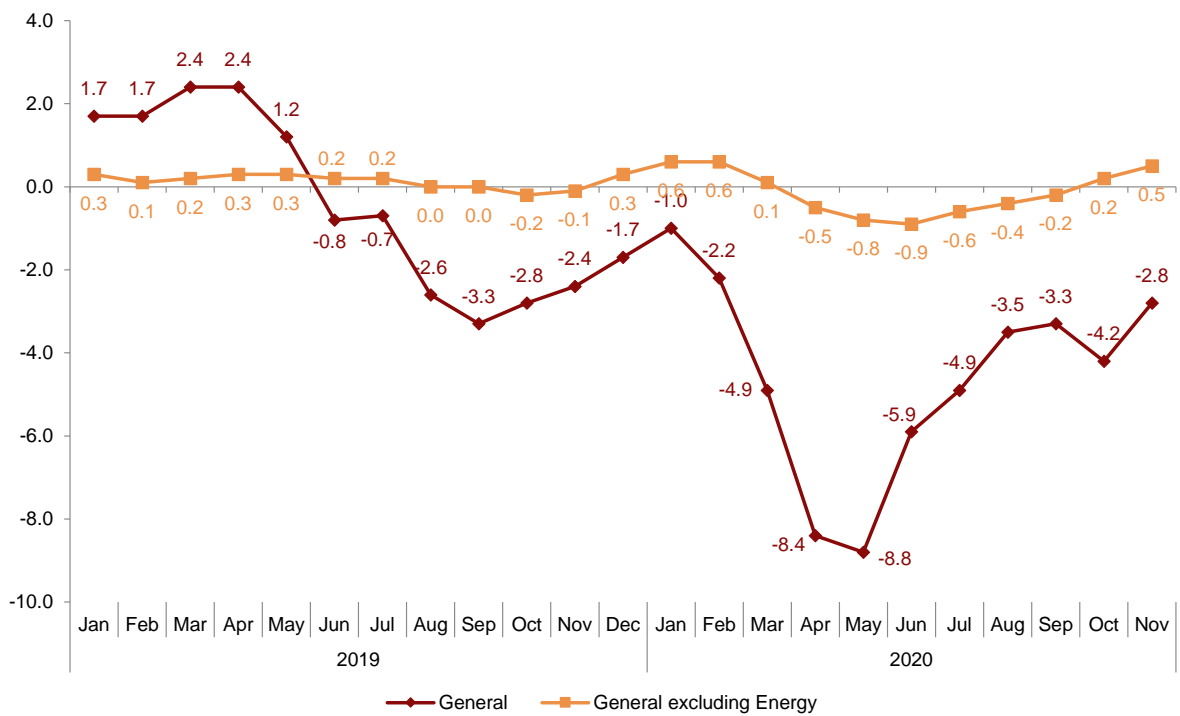


Annual Rate Difference IPRI 1.4

The annual variation rate of the general index excluding Energy increased three tenths to 0.5%, standing more than three points above that of the general IPRI.

Annual evolution of the IPRI

General index and general index without Energy Percentage



Monthly evolution of industrial prices

In November, the monthly variation of the general IPRI was 0.8%.

By economic destination of the goods, among the industrial sectors with a positive monthly contribution, worth noting were:

- **Energy**, with a variation of 2.3% and a contribution of 0.658, due to the increase in the prices of *Electric power generation, transmission and distribution*.

Also notable, although in the opposite direction, is the increase in the prices of *Manufacture of gas; distribution of gaseous fuels through mains*.

- **Intermediate goods**, which had a monthly rate of 0.6%. This was a result of the increase in prices of the *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and, to a lesser extent, of the *Manufacture of products for animal feed*. The contribution of this sector to the overall index was 0.183.

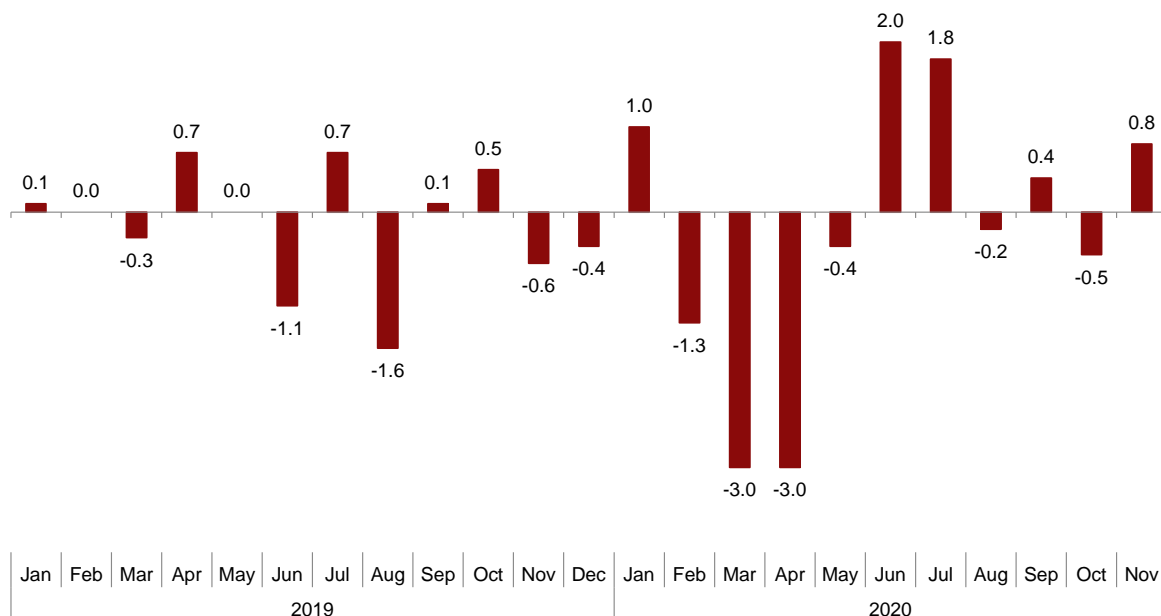
The only industrial sector with a negative monthly contribution to the general index was:

- **Non-durable consumer goods**, with a variation of 0.0% and a contribution of -0.004, mainly due to the decrease in the prices of *Processing and preserving of meat and production of meat products*.

Also noteworthy in this sector, but in the opposite direction, was the increase in the prices of the *Manufacture of vegetable and animal oils and fats*.

Monthly evolution of the IPRI

General index. Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of November.

Activities with the most positive contribution to the IPRI monthly rate

Activities (CNAE-09 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	4.5	0,754
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	2.9	0,094
Manufacture of prepared animal feeds	2.3	0,058
Manufacture of vegetable and animal oils and fats	1.9	0,043
Manufacture of basic precious and other non-ferrous metals	2.2	0,034
Manufacture of refined petroleum products	0.4	0,023

Activities with the greatest negative contribution to the monthly rate of the IPRI

Activities (CNAE-09 groups)	Monthly rate (%)	Contribution
Manufacture of gas; distribution of gaseous fuels through mains	-2.4	-0,120
Processing and preserving of meat and production of meat products	-0.9	-0,044
Manufacture of other chemical products	-2.2	-0,016

Results by Autonomous Communities. Annual variation rates

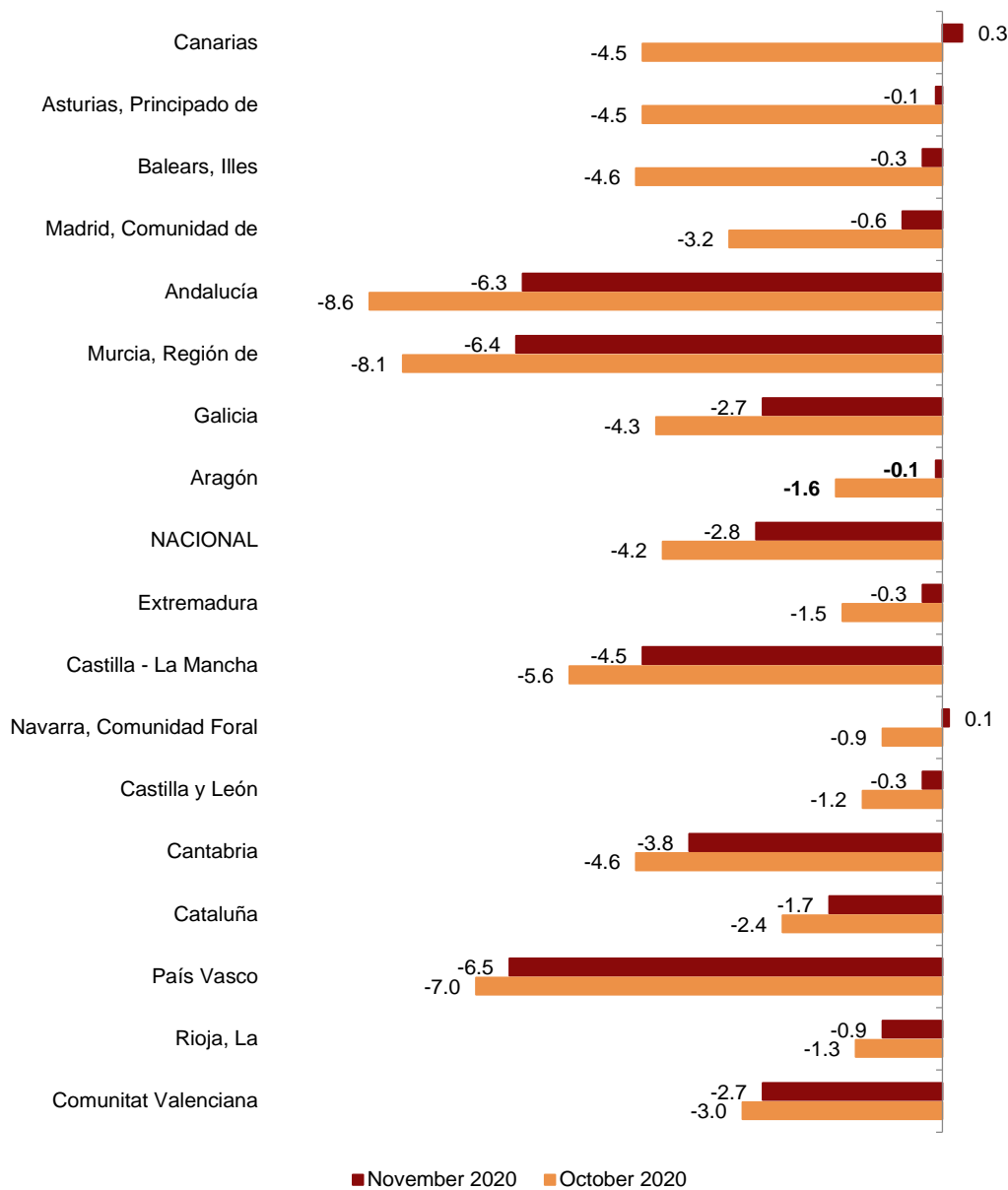
The annual rate of the IPRI fell in all Autonomous Communities in November as compared with October.

The greatest increases were recorded in Principado de Asturias and Illes Balears, whose annual rates increased 4.8, 4.4 and 4.3 points respectively.

For their part, Comunitat Valenciana, La Rioja and País Vasco were the communities where the annual rate increased the least, with increases of three, four and five tenths, respectively.

Annual variation rates of the IPRI

Index by Autonomous Community. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, becoming final the month of August 2020. The results are available at INEBase.

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

Type of survey: monthly continuous survey

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: industrial establishments

Sample size: 9,000 industrial establishments and 1,500 items.

Number of observations: approximately 28,000 monthly prices.

General calculation method: Laspeyres' Chain Index

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on [Quality at INE and the Code of Best Practices](#) on the INE website.

Industrial Prices Index. Base 2015 November 2020

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	99.8	0.8	-2.5	-2.8		
Consumer goods	103.5	0.0	0.4	0.8	0.003	0.121
- Durable consumer goods	105.7	0.4	1.5	1.6	0.007	0.023
- Non-durable consumer goods	103.4	0.0	0.4	0.8	-0.004	0.098
Capital goods	104.5	0.0	0.8	1.0	0.003	0.106
Intermediate goods	103.0	0.6	0.0	0.0	0.183	0.013
Energy	91.7	2.3	-8.6	-10.0	0.658	-2.702

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2019 November	102.7	-0.6	-1.4	-2.4
December	102.3	-0.4	-1.7	-1.7
2020 January	103.3	1.0	1.0	-1.0
February	102.0	-1.3	-0.4	-2.2
March	98.9	-3.0	-3.4	-4.9
April	95.9	-3.0	-6.3	-8.4
May	95.5	-0.4	-6.6	-8.8
June	97.5	2.0	-4.7	-5.9
July	99.2	1.8	-3.0	-4.9
August	99.1	-0.2	-3.2	-3.5
September	99.4	0.4	-2.8	-3.3
October *	99.0	-0.5	-3.3	-4.2
November	99.8	0.8	-2.5	-2.8

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	99.8	0.8		-2.5		-2.8
B. Mining and quarrying	102.3	0.4	0.002	1.6	0.009	1.5
Other mining and quarrying	102.8	0.4	0.002	1.6	0.009	1.5
C. Manufacturing	101.3	0.3	0.211	-3.1	-2.333	-2.8
Manufacture of food products	102.6	0.3	0.056	0.7	0.134	1.3
Manufacture of beverages	106.3	0.0	0.001	0.4	0.014	0.6
Manufacture of tobacco products	108.0	0.0	0.000	1.4	0.003	1.4
Manufacture of textiles	100.0	-0.2	-0.001	-0.3	-0.002	-0.3
Manufacture of wearing apparel	101.2	-0.2	-0.002	0.8	0.008	0.6
Manufacture of leather and related products	103.9	0.1	0.001	0.8	0.006	0.9
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.3	0.1	0.001	0.1	0.001	0.1
Manufacture of paper and paper products	103.1	0.0	-0.001	-1.0	-0.022	-1.0
Printing and reproduction of recorded media	104.6	0.6	0.008	-1.4	-0.019	-0.6
Manufacture of coke and refined petroleum products	79.0	0.4	0.023	-31.3	-2.564	-30.6
Manufacture of chemicals and chemical products	100.8	1.3	0.077	-1.0	-0.056	-1.0
Manufacture of basic pharmaceutical products	104.6	0.1	0.002	0.9	0.016	0.7
Manufacture of rubber and plastic products	100.9	0.0	0.002	0.0	-0.001	-0.4
Manufacture of other non-metallic mineral products	103.6	0.0	0.001	0.5	0.015	0.7
Manufacture of basic metals	108.4	0.9	0.035	0.1	0.005	-0.1
Manufacture of fabricated metal products, except machinery and equipment	104.1	0.0	0.003	0.1	0.004	-0.2
Manufacture of computer, electronic and optical products	101.2	0.3	0.002	0.9	0.005	0.8
Manufacture of electrical equipment	101.0	-0.3	-0.005	1.2	0.022	1.3
Manufacture of machinery and equipment n.e.c.	103.9	0.0	0.001	0.7	0.015	0.6
Manufacture of motor vehicles, trailers and semi-trailers	102.9	0.1	0.008	0.9	0.047	0.9
Manufacture of other transport equipment	113.4	-0.2	-0.002	0.6	0.006	0.1
Manufacture of furniture	105.4	0.2	0.003	1.0	0.010	1.0
Other manufacturing	104.7	0.1	0.000	1.7	0.012	2.1
Repair and installation of machinery and equipment	103.4	-0.1	-0.002	0.5	0.007	2.0
D. Electricity and gas	93.1	2.9	0.634	-0.7	-0.149	-3.5
E. Water supply	101.4	0.0	0.000	0.7	0.011	0.8

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	95.0	1.7	-6.1	-6.3	103.8	1.0	0.3	-0.1
Consumer goods	93.2	0.3	2.2	1.9	106.6	0.0	-0.3	1.1
- Durable consumer goods	111.1	-0.1	4.2	4.6	107.3	1.0	1.5	1.5
- Non-durable consumer goods	92.4	0.4	2.1	1.7	106.1	-0.4	-1.0	0.9
Capital goods	102.7	-0.2	0.5	0.6	108.0	0.1	3.3	3.0
Intermediate goods	108.8	2.7	5.4	6.5	101.7	1.1	-1.3	-1.5
Energy	88.7	2.4	-17.0	-17.7	101.0	3.1	0.1	-2.7
Asturias, Principado de				Balears, Illes				
General index	101.0	3.0	3.3	-0.1	100.1	2.9	1.9	-0.3
Consumer goods	105.5	-0.2	0.7	0.8	106.0	0.3	0.1	0.7
- Durable consumer goods	101.2	0.1	0.5	0.5	106.2	0.4	1.6	1.6
- Non-durable consumer goods	105.6	-0.2	0.7	0.9	105.8	0.2	-0.2	0.5
Capital goods	105.2	-0.3	0.5	0.6	105.1	0.0	0.7	0.4
Intermediate goods	113.1	0.9	1.6	-0.8	113.8	0.7	2.9	4.0
Energy	87.6	6.9	6.1	-0.3	95.9	4.4	2.5	-1.4
Canarias				Cantabria				
General index	101.1	2.9	2.8	0.3	99.2	0.3	-3.0	-3.8
Consumer goods	105.2	-0.4	0.5	0.7	102.1	0.1	-0.2	0.0
- Durable consumer goods	113.1	0.0	0.9	0.9	95.2	0.0	1.7	1.7
- Non-durable consumer goods	105.2	-0.5	0.5	0.7	104.2	0.1	-0.5	-0.3
Capital goods	101.2	0.0	-0.5	-0.4	105.5	0.1	0.9	0.7
Intermediate goods	105.4	0.7	-0.3	0.3	96.0	-0.2	-6.0	-7.3
Energy	95.0	5.8	5.1	-0.3	98.6	1.5	-2.5	-3.8
Castilla y León				Castilla-La Mancha				
General index	100.9	0.6	0.3	-0.3	99.6	0.6	-4.1	-4.5
Consumer goods	103.5	-0.1	0.1	0.5	101.2	-0.2	-1.6	-1.6
- Durable consumer goods	106.7	0.1	0.5	0.5	104.7	0.0	2.2	2.2
- Non-durable consumer goods	103.4	-0.1	0.1	0.5	101.1	-0.2	-1.7	-1.8
Capital goods	105.0	-0.3	0.7	0.8	101.3	-0.1	0.3	0.4
Intermediate goods	100.1	-0.1	0.2	-0.1	101.3	0.8	0.1	-0.2
Energy	95.0	3.7	0.5	-3.0	96.6	1.9	-10.7	-11.7
Cataluña				Comunitat Valenciana				
General index	101.5	0.3	-1.9	-1.7	101.6	0.2	-2.5	-2.7
Consumer goods	106.3	-0.2	0.0	0.7	104.2	0.0	0.8	1.1
- Durable consumer goods	106.4	1.0	1.9	2.1	105.1	0.0	0.6	0.6
- Non-durable consumer goods	106.3	-0.2	-0.1	0.6	104.2	0.0	0.8	1.1
Capital goods	103.1	-0.1	0.3	0.5	103.2	0.4	0.8	0.6
Intermediate goods	100.7	0.7	-0.6	-0.4	102.7	0.4	-0.2	-0.6
Energy	93.4	0.8	-8.6	-9.3	96.5	0.3	-11.3	-11.6

4. Indices of Autonomous Communities: general and by economic destination (conclusion)

	Index			% variation				Index			% variation		
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura													
General index	103.3	0.7	-0.1	-0.3	100.0	0.8	-1.9	-2.7					
Consumer goods	102.0	0.0	0.8	0.8	102.3	-0.2	0.6	0.7					
- Durable consumer goods	98.7	0.0	-1.9	-1.1	101.9	-0.3	0.8	1.2					
- Non-durable consumer goods	102.2	0.0	0.9	0.9	102.3	-0.2	0.6	0.6					
Capital goods	114.5	-0.1	1.6	1.4	103.1	0.0	0.2	0.6					
Intermediate goods	105.7	1.5	-0.2	-0.1	102.9	-0.2	-1.1	-1.4					
Energy	100.8	1.5	-1.9	-2.8	95.9	3.3	-5.8	-8.3					
Galicia													
Madrid, Comunidad de													
General index	96.8	1.6	0.4	-0.6	97.8	1.2	-6.0	-6.4					
Consumer goods	104.6	0.4	-0.2	0.2	106.7	0.2	1.7	2.4					
- Durable consumer goods	106.4	0.5	1.2	1.2	106.0	0.5	1.2	1.2					
- Non-durable consumer goods	104.4	0.4	-0.3	0.2	106.7	0.2	1.7	2.5					
Capital goods	102.2	0.2	1.8	2.5	114.7	0.0	1.0	1.0					
Intermediate goods	106.8	0.3	0.8	1.0	101.7	0.3	0.0	-0.1					
Energy	88.5	3.1	0.3	-2.6	91.7	2.3	-13.4	-14.5					
Murcia, Región de													
Navarra, C. Foral de													
General index	101.9	0.7	0.2	0.1	100.4	0.2	-6.6	-6.5					
Consumer goods	105.3	0.1	0.0	0.2	109.6	0.4	3.6	4.5					
- Durable consumer goods	96.0	0.0	-0.6	-0.5	107.6	1.1	2.0	1.8					
- Non-durable consumer goods	106.3	0.1	0.1	0.3	110.0	0.3	3.8	4.9					
Capital goods	101.8	0.3	0.3	1.0	111.8	0.0	0.7	0.6					
Intermediate goods	102.3	0.6	0.5	0.6	103.8	0.0	-1.2	-1.4					
Energy	96.4	3.1	-0.2	-3.4	89.0	0.5	-17.5	-17.4					
País Vasco													
Rioja, La													
General index	103.3	0.2	-1.0	-0.9									
Consumer goods	104.9	-0.1	-1.3	-0.7									
- Durable consumer goods	102.9	0.0	0.2	0.4									
- Non-durable consumer goods	105.0	-0.1	-1.4	-0.8									
Capital goods	99.9	0.0	0.2	0.2									
Intermediate goods	104.8	0.1	0.2	0.2									
Energy	95.8	1.9	-2.2	-4.4									