

25 January 2012

**Industrial Price Index (IPRI). Base 2005**  
December 2011. *Provisional data*

**Main results**

- The **interannual** rate of the IPRI for the month of December is **5.2%**, more than one point below than the rate registered in November.
- The **monthly** variation of the general index is **-0.1%**.
- All **Autonomous Communities** register **positive interannual** rates in December.
- The Autonomous Community that records the greatest interannual variation is **Canarias**, with **8.8%**.

**Annual evolution of industrial prices**

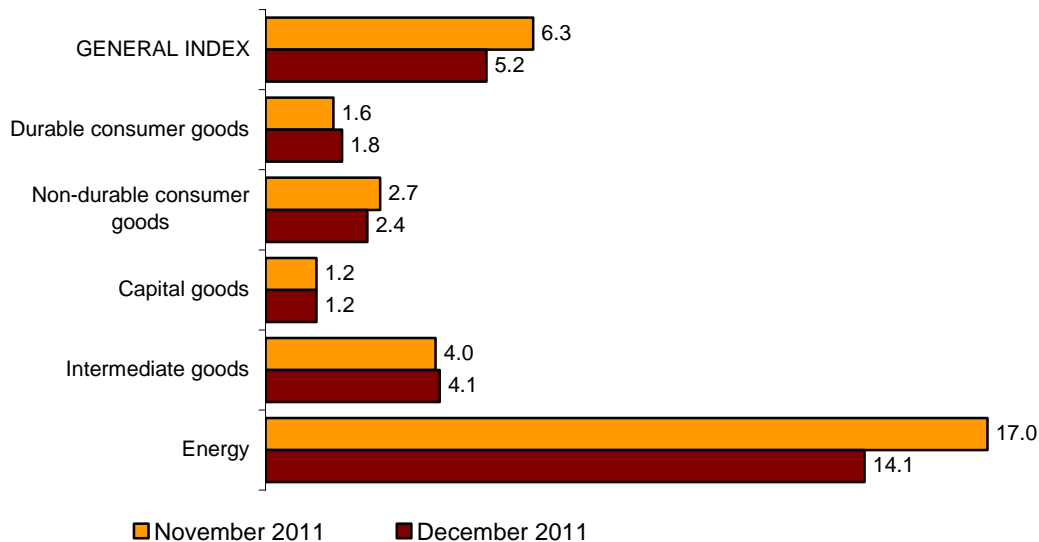
The interannual variation of the Industrial Price Index (IPRI) stood at 5.2% in December, more than one point below than the rate registered in November.

By economic destination of the goods, the industrial sectors with the most negative effect on the general index were:

- **Energy**, whose annual variation decreased almost three points, stood at **14.1%**, this was largely due to the decrease in the price of the *Petroleum refinement* as compared with the decrease registered in December 2010. In fact, this activity stood at 18.1% their interannual rate, the lowest registered since August 2010.
- **Intermediate goods**, with an interannual rate of **3.0%**, more than one point lower than that registered in November and the lowest registered since April 2010. This drop was due to the decrease in price of *Manufacture of basic iron, steel and ferro-alloy product*, the *Production of precious metals and other non-ferrous metals* and *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*, that increased in December 2010. Among these activities, worth noting that the interannual rate of the last two stood at -4.3 % (negative for first time since October 2009) and 5.6% (the lowest since January 2010), respectively.

### Annual rates of the IPRI

#### General index and by economic destination



### Monthly evolution of industrial prices

In December, the monthly variation of the IPRI was **-0.1%**.

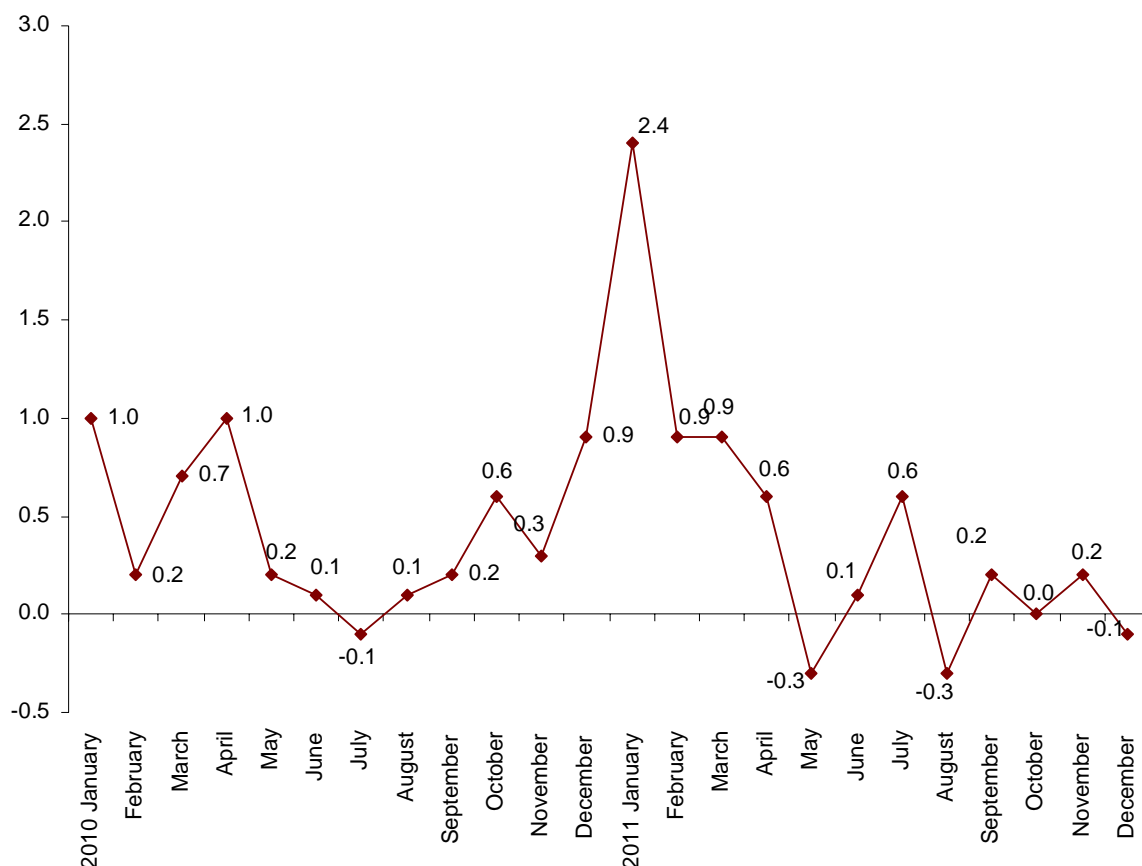
By economic destination of the goods, the only industrial sector with a negative monthly influence on the general index was:

- **Intermediate goods**, whose monthly rate of **-0.3%** contributed **-0.107** on the general index. Worth noting in this variation the decrease in prices of the *Manufacture of basic iron, steel and ferro-alloy products*, *Production of precious metals and other non-ferrous metals* and *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*.

On the other hand, among industrial sector with a positive monthly influence on the general index, worth noting:

- **Energy**, with a monthly rate of **0.2%**, that reflected the increases in the prices of the *Production, transport and distribution of electrical energy*. Its effect on the general index was **0.050**.

## Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of December.

### Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production, transport and distribution of electrical energy	0.7	0.089
Graphic arts and related services	0.6	0.009
Manufacture of elements made of concrete, cement and plaster	0.4	0.009

### Activities with the greatest negative effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Petroleum refinement	-0.5	-0.050
Manufacture of basic iron, steel and ferro-alloy products	-1.7	-0.042
Production of precious metals and other non-ferrous metals	-1.3	-0.021
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	-0.7	-0.019

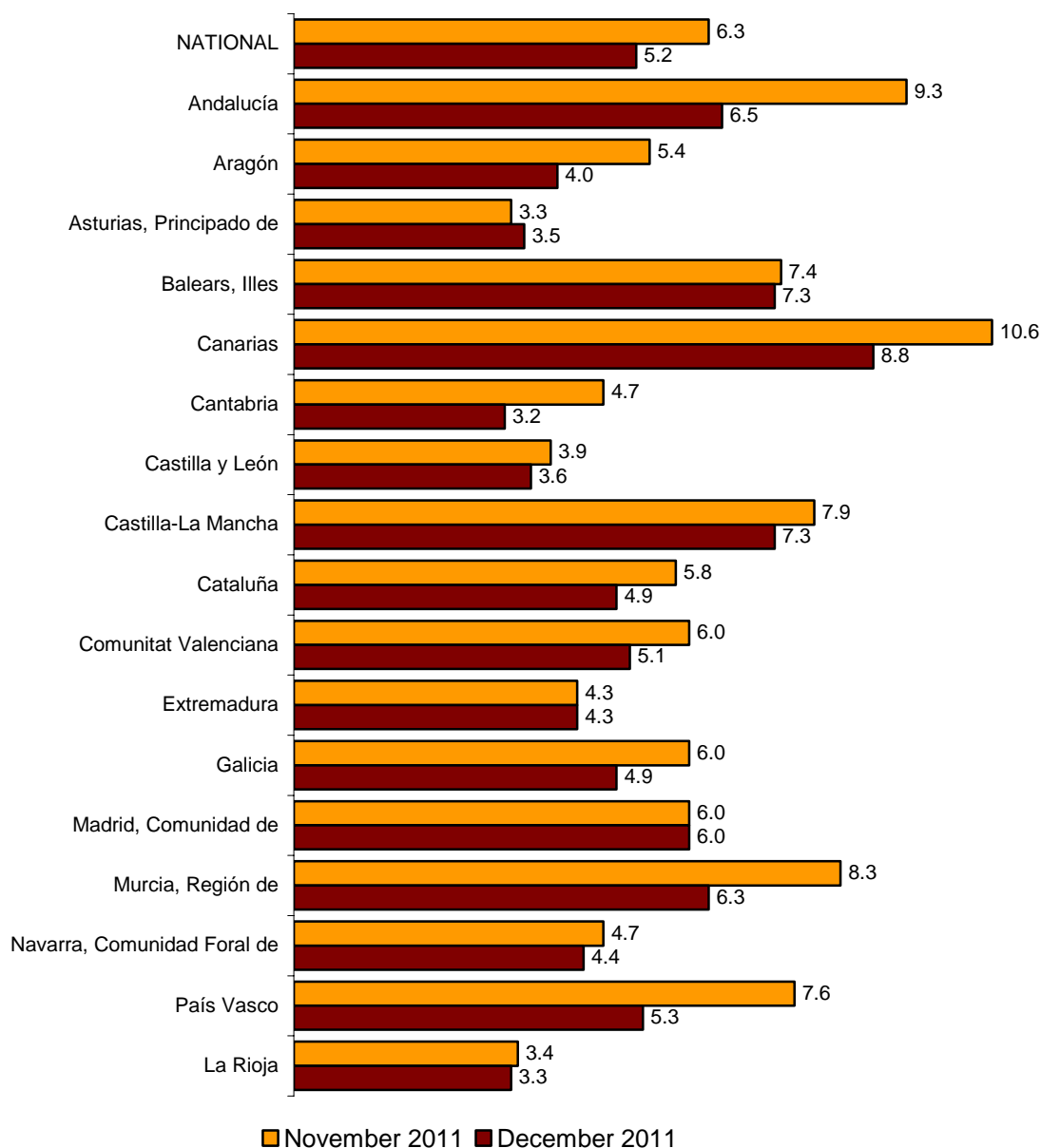
## Results by Autonomous Community. Annual variation rates

In all Autonomous Communities decreased their annual rate in December, except Principado de Asturias (3.5%), where increased two tenths, and in Extremadura and in Comunidad de Madrid remained at 3.0% and 6.0%, respectively.

In turn, the greatest decreases corresponded to Andalucía (2.8 points), País Vasco (2.3 points), and Región de Murcia (2.0 points), whose rates stood at 6.5%, 5.3% and 6.3%, respectively.

### Annual rates of the IPRI

#### General index by Autonomous Communitys



# Industrial Prices Index. Base 2005

## December 2011

Provisional data

### 1. Rate of change. Main Industrial Groupings<sup>1</sup>

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010	December	0.9	5.3	0.3	1.3	-0.1	1.4	0.4	1.3
2011	January	2.4	6.8	0.5	1.5	0.3	1.4	0.5	1.6
	February	0.9	7.6	0.5	1.9	0.1	1.4	0.5	2.1
	March	0.9	7.8	0.3	2.1	0.2	1.5	0.3	2.2
	April	0.6	7.3	0.4	2.5	0.2	1.6	0.4	2.6
	May	-0.3	6.7	0.1	2.6	0.1	1.3	0.1	2.8
	June	0.1	6.7	0.1	2.6	0.0	1.3	0.1	2.8
	July	0.6	7.5	0.2	2.8	0.3	1.4	0.2	3.0
	August	-0.3	7.1	0.2	2.7	0.2	1.8	0.2	2.9
	September	0.2	7.1	0.0	2.5	0.2	1.7	0.0	2.6
	October *	0.0	6.5	0.1	2.4	0.0	1.5	0.1	2.5
	November *	0.2	6.3	0.2	2.6	0.3	1.6	0.1	2.7
	December	-0.1	5.2	-0.1	2.3	0.1	1.8	0.0	2.4

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010	December	0.0	0.7	0.7	5.7	2.7	13.5
2011	January	0.5	1.0	1.7	6.8	6.7	17.3
	February	0.1	0.9	1.2	7.9	1.4	18.5
	March	0.2	1.2	0.6	8.0	2.3	18.6
	April	0.1	1.3	0.5	7.1	1.1	17.1
	May	0.0	1.3	0.2	6.6	-1.3	15.4
	June	0.1	1.3	-0.1	6.5	0.1	15.4
	July	0.1	1.4	0.1	6.8	2.1	17.9
	August	0.1	1.3	0.0	6.2	-1.5	17.2
	September	0.0	1.2	-0.2	5.5	1.1	18.8
	October *	0.1	1.3	-0.3	5.0	0.3	17.0
	November *	0.0	1.2	-0.4	4.1	0.9	17.0
	December	0.0	1.2	-0.3	3.0	0.2	14.1

<sup>1</sup> Commission Regulation (EC) n° 656/2007

\* Revised data

## 2.Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
<b>TOTAL INDUSTRY</b>	124.7	-0.1	5.2	5.2
<b>B. Mining and quarrying</b>	120.3	-0.8	0.6	0.6
Mining of coal and lignite	131.7	-1.6	-0.8	-0.8
Other mining and quarrying	117.8	-0.6	0.9	0.9
<b>C. Manufacturing</b>	119.7	-0.2	4.0	4.0
Manufacture of food products	117.7	-0.1	3.2	3.2
Manufacture of beverages	120.3	0.1	2.6	2.6
Manufacture of tobacco products	146.2	0.0	4.7	4.7
Manufacture of textiles	115.4	0.1	4.0	4.0
Manufacture of wearing apparel	106.4	-0.1	0.8	0.8
Manufacture of leather and related products	108.7	0.0	1.9	1.9
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	113.3	0.0	1.7	1.7
Manufacture of paper and paper products	115.5	-0.2	3.0	3.0
Printing and reproduction of recorded media	110.4	0.6	2.7	2.7
Manufacture of coke and refined petroleum products	151.1	-0.5	18.1	18.1
Manufacture of chemicals and chemical products	126.9	-0.3	5.1	5.1
Manufacture of basic pharmaceutical products	101.9	0.1	-0.7	-0.7
Manufacture of rubber and plastic products	115.6	-0.3	4.1	4.1
Manufacture of other non-metallic mineral products	113.8	0.3	1.6	1.6
Manufacture of basic metals	131.0	-1.4	2.7	2.7
Manufacture of fabricated metal products, except machinery and equipment	119.0	-0.1	1.5	1.5
Manufacture of computer, electronic and optical products	95.6	0.1	-1.3	-1.3
Manufacture of electrical equipment	122.3	-0.2	2.2	2.2
Manufacture of machinery and equipment n.e.c.	113.1	0.0	1.3	1.3
Manufacture of motor vehicles, trailers and semi-trailers	106.4	0.0	1.2	1.2
Manufacture of other transport equipment	105.2	0.0	0.7	0.7
Manufacture of furniture	114.5	0.2	1.3	1.3
Other manufacturing	126.9	-0.8	3.7	3.7
<b>D. Electricity and gas</b>	161.1	0.6	12.7	12.7
<b>E. Water supply</b>	125.0	0.1	2.3	2.3

### 3. National indices by economic destination of the goods<sup>1</sup>

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer Goods	113.1	-0.1	2.3	2.3
Durable consumer goods	114.2	0.1	1.8	1.8
Non-Durable consumer goods	113.0	0.0	2.4	2.4
Capital goods	111.9	0.0	1.2	1.2
Intermediate goods	121.8	-0.3	3.0	3.0
Energy	155.5	0.2	14.1	14.1

<sup>1</sup> Commission Regulation (EC) No 586/2001 of 26 March 2001

### 4. Total Industry by Autonomous Communities

	Index	% variation		
		Over previous month	Over last December	Over one year
NATIONAL	124.7	-0.1	5.2	5.2
Andalucía	128.6	-0.2	6.5	6.5
Aragón	119.8	-0.2	4.0	4.0
Asturias, Principado de	127.3	0.4	3.5	3.5
Balears, Illes	141.9	0.3	7.3	7.3
Canarias	141.7	0.3	8.8	8.8
Cantabria	127.4	-0.9	3.2	3.2
Castilla y León	122.3	0.1	3.6	3.6
Castilla-La Mancha	125.5	0.1	7.3	7.3
Cataluña	122.4	-0.1	4.9	4.9
Comunitat Valenciana	122.6	-0.2	5.1	5.1
Extremadura	131.1	0.3	4.3	4.3
Galicia	125.8	-0.2	4.9	4.9
Madrid, Comunidad de	121.8	0.2	6.0	6.0
Murcia, Región de	130.8	-0.3	6.3	6.3
Navarra, Comunidad Foral de	128.0	0.0	4.4	4.4
País Vasco	124.1	-0.4	5.3	5.3
Rioja, La	122.6	0.2	3.3	3.3