

Press Release

25 January 2013

#### Industrial Price Index (IPRI). Base 2005 December 2012. Provisional data

# The annual rate of the Industrial Prices decreases one tenth in December and stands at 2.7%

# The Industrial Prices decreases 0.1% as compared with the previous month

#### Annual evolution of industrial prices

The annual variation of the Industrial Price Index (IPRI) stood at 2.7% in December, one tenth below the rate registered in November.

By economic destination of the goods, the industrial sector that most influenced in this drop was:

• **Energy**, whose annual variation decreased nine tenths, standing at **4.4%**, the lowest rate registered by sector since November 2009. This drop was due to the decrease in prices of *Petroleum refinement*, which have decreased even more this month than in December 2011.

Despite of the drop in the annual rate in this sector, worth noting the increase in *Production, transportation and distribution of the electric power* rate, which rises eight tenths as compared to last month, standing at 6.2%.

Among the industrial sectors with the most positive effect on the annual rate, worth noting the following:

• Intermediate goods, whose annual variation was 2.3%, four tenths above that registered in November. In this rise is highlighted the *Manufacture of basic chemicals fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and of *Manufacture of basic iron and steel and of ferro-alloys*, whose prices increased this month as compared to the decrease registered in December 2011.

• Non-durable consumer goods, with a rate increase of two tenths, standing at **3.1%**, the highest registered in this sector since September 2008. In this rise worth noting the increase in prices of the and of *Manufacture of vegetables and animal oils and fats* that presented the highest annual variation (22.1%) since April 2006.

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#### Annual rates of the IPRI General index and by economic destination



#### Monthly evolution of industrial prices

In December, the monthly variation of the IPRI was -0.1%.

By economic destination of the goods, the sectors that presented the greatest negative effect on the general index were:

• Energy, with a monthly variation of -0.4%, that reflected the decrease in prices of *Petroleum refinement*. Its effect on the general IPRI was -0.098.

• Capital goods, with a rate of -0.1% and an effect of -0.013. In this variation highlights the drop in *Manufacture of metal elements for construction*'s prices.

In turn, the sectors that presented the greatest positive effect on the general index were:

• Non-durable consumer goods, with a monthly variation of 0.2% and an effect of 0.039. In this behaviour it is worth nothing the increase in prices of *Manufacture of beverages*.

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## Monthly evolution of the IPRI General index



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of December.

#### Activities with the greatest positive effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production, transportation and distribution of electric power Manufacture of basic chemicals, fertilisers and nitrogen compounds,	2.1	0.282
plastics and synthetic rubber in primary forms	1.0	0.029
Manufacture of prepared animal feeds	0.6	0.013
Manufacture of beverages	1.3	0.009

#### Activities with the greatest negative effect on the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Petroleum refinement	-4.0	-0.385
Processing and preserving of meat and production of meat products	-0.5	-0.019
Manufacture of metal elements for construction	-0.2	-0.008
Manufacture of cement, lime and plaster	-0.9	-0.008

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#### Results by Autonomous Community. Annual variation rates

The annual rate of the IPRI decreased in December in most of the Autonomous Communities. The greatest increases corresponded to Cantabria (1.2 points) and Principado de Asturias (0.8 points), and stood their annual rates at 1.4% and 1.3%, respectively.

In turn, the Autonomous Communities that registered the greatest decreases in their annual rates were Castilla-La Mancha (4.1%) and Canarias (2.9%), with drops of eight tenths.

#### Annual rates of the IPRI General index by Autonomous Communities





## Industrial Prices Index. Base 2005 December 2012

Provisional data

### 1. Rate of change. Main Industrial Groupings<sup>1</sup>

Period	General index		Consumer goods Durable consumer goods		mer goods	Non-durable consumer goods		
	% variation							
	Over previous	Over one	Over previous	Over one	Over previous	Over one	Over previous	Over one
	month	year	month	year	month	year	month	year
2011 December	0.0	5.5	0.1	2.4	0.1	1.8	0.0	2.4
2012 January	1.8	4.9	0.2	2.1	0.2	1.7	0.3	2.2
February	0.7	4.7	0.2	1.8	0.3	1.9	0.2	1.8
March	0.6	4.4	0.2	1.7	-0.1	1.6	0.2	1.7
April	-0.8	3.0	0.3	1.6	0.0	1.4	0.3	1.6
May	-0.2	3.2	0.1	1.6	0.0	1.3	0.1	1.6
June	-0.5	2.5	0.0	1.5	0.0	1.3	0.1	1.6
July	0.7	2.6	0.4	1.7	0.3	1.3	0.3	1.7
August	1.2	4.1	0.4	1.9	0.0	1.1	0.5	2.0
September	-0.1	3.8	0.8	2.7	0.3	1.3	0.9	2.9
October	* -0.2	3.4	0.2	2.8	0.1	1.4	0.2	3.0
November	* -0.5	2.8	0.0	2.7	0.0	1.1	0.0	2.9
December	-0.1	2.7	0.1	2.7	0.0	1.1	0.2	3.1

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous	Over one	Over previous	Over one	Over previous	Over one
		month	year	month	year	month	year
2011 December		-0.1	1.1	-0.3	3.0	0.5	15.2
2012 January		0.4	1.0	0.4	1.7	5.9	14.3
February		0.1	1.0	0.6	1.1	1.6	14.5
March		-0.1	0.7	0.5	1.0	1.5	13.7
April		0.1	0.7	0.5	1.0	-3.6	8.4
May		0.1	0.8	0.2	1.0	-0.7	9.0
June		0.2	0.9	-0.3	0.7	-2.0	6.7
July		-0.1	0.7	-0.2	0.4	2.8	7.4
August		0.1	0.7	0.4	0.8	3.3	12.7
September		0.1	0.8	0.3	1.3	-1.4	9.8
October	*	-0.1	0.6	-0.1	1.5	-0.7	8.0
November	*	0.0	0.6	-0.1	1.9	-1.7	5.3
December		-0.1	0.6	0.1	2.3	-0.4	4.4

<sup>1</sup> Commission Regulation (EC) nº 656/2007

\* Revised data

### 2. Total industry and classification by activity (CNAE 2009)

	Index	% variation		
		Over previous	Over last	Over one
		month	December	year
TOTAL INDUSTRY	128.4	-0.1	2.7	2.7
B. Mining and quarrying	121.9	0.2	0.9	0.9
Mining of coal and lignite	140.2	0.4	4.6	4.6
Other mining and quarrying	117.9	0.1	0.1	0.1
C. Manufacturing	122.1	-0.4	2.1	2.1
Manufacture of food products	125.6	0.2	6.7	6.7
Manufacture of beverages	124.2	0.4	3.2	3.2
Manufacture of tobacco products	144.3	-0.8	-1.3	-1.3
Manufacture of textiles	115.2	0.2	-0.2	-0.2
Manufacture of wearing apparel	107.0	-0.1	0.6	0.6
Manufacture of leather and related products	109.4	-0.1	0.6	0.6
Manufacture of wood and of products of wood and cork, except furniture				
manufacture of articles of straw and plaiting materials	114.0	0.0	0.6	0.6
Manufacture of paper and paper products	114.7	0.0	-0.4	-0.4
Printing and reproduction of recorded media	110.8	0.4	0.3	0.3
Manufacture of coke and refined petroleum products	152.6	-4.0	1.0	1.0
Manufacture of chemicals and chemical products	132.5	0.5	4.6	4.6
Manufacture of basic pharmaceutical products	102.1	0.2	0.1	0.1
Manufacture of rubber and plastic products	117.7	0.0	1.8	1.8
Manufacture of other non-metallic mineral products	114.1	-0.2	0.3	0.3
Manufacture of basic metals	129.0	0.2	-1.6	-1.6
Manufacture of fabricated metal products, except machinery				
and equipment	119.7	-0.1	0.6	0.6
Manufacture of computer, electronic and optical products	94.2	-0.1	-1.5	-1.5
Manufacture of electrical equipment	126.5	-0.1	3.3	3.3
Manufacture of machinery and equipment n.e.c.	113.8	0.0	0.6	0.6
Manufacture of motor vehicles, trailers and semi-trailers	107.2	0.0	0.8	0.8
Manufacture of other transport equipment	105.6	0.0	0.4	0.4
Manufacture of furniture	115.3	0.0	0.7	0.7
Other manufacturing	128.8	-0.2	1.8	1.8
D. Electricity and gas	174.2	1.8	6.3	6.3
E. Water supply	130.8	0.3	4.9	4.9

### 3. National indices by economic destination of the goods<sup>1</sup>

	Index	% variation		
		Over previous	Over last	Over one
		month	December	year
Consumer Goods	116.3	0.1	2.7	2.7
Durable consumer goods	115.4	0.0	1.1	1.1
Non-Durable consumer goods	116.5	0.2	3.1	3.1
Capital goods	112.5	-0.1	0.6	0.6
Intermediate goods	124.6	0.1	2.3	2.3
Energy	163.9	-0.4	4.4	4.4

<sup>1</sup>Commission Regulation (EC) No 586/2001 of 26 March 2001

#### 4. Total Industry by Autonomous Communities

	Index	Index % variation			
		Over previous month	Over last December	Over one year	
NATIONAL	128.4	-0.1	2.7	2.7	
Andalucía	134.5	0.1	4.3	4.3	
Aragón	123.4	0.2	2.7	2.7	
Asturias, Principado de	129.4	1.3	1.3	1.3	
Balears, Illes	149.5	0.9	4.1	4.1	
Canarias	146.8	-0.2	2.9	2.9	
Cantabria	129.6	0.4	1.4	1.4	
Castilla y León	127.7	0.6	4.1	4.1	
Castilla-La Mancha	130.8	-0.7	4.1	4.1	
Cataluña	126.3	-0.3	3.0	3.0	
Comunitat Valenciana	124.3	-0.2	1.1	1.1	
Extremadura	137.6	0.7	4.4	4.4	
Galicia	129.1	-0.4	2.3	2.3	
Madrid, Comunidad de	126.3	0.6	3.3	3.3	
Murcia, Región de	134.9	-0.7	3.1	3.1	
Navarra, Comunidad Foral de	130.4	0.4	1.7	1.7	
País Vasco	127.4	0.0	2.4	2.4	
Rioja, La	124.7	0.3	1.5	1.5	

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