

18 February 2013

Mercantile Companies Statistics

Year 2012. *Provisional data*

87,066 mercantile companies are created in 2012, the highest figure as compared with the last five years

The Autonomous Communities with the greatest business dynamism¹ are La Rioja (14.9%), Illes Balears (9.7%) and Aragón (8.3%)

The INE publishes for the first time, independently, an annual summary with the performance of the mercantile companies. The information used is based in the annual data of 2012, as well as in the performance of the last five years.

87,066 mercantile companies were created in 2012, 2.7% more than 2011. The capital subscribed for their constitution decreased 64.5%. In turn, the average capital subscribed dropped 65.4% in its annual rate.

On the other hand, 36,534 mercantile companies increased their capital in 2012, 0.1% more than in 2011. The capital subscribed in the increases registered an interannual decrease of 22.9%, and the average capital subscribed decreased 23.0% in its annual rate.

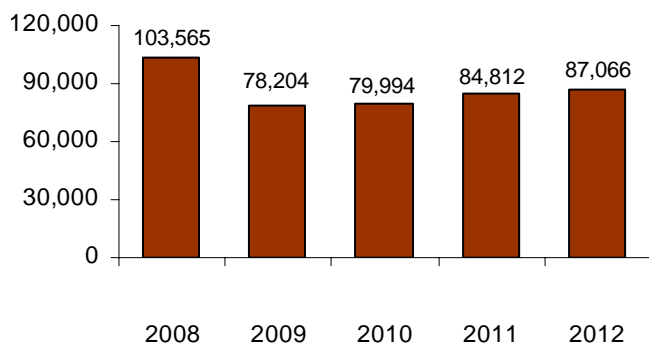
The number of companies dissolved in 2012 was 22,568, indicating an interannual increase of 14.1% as compared with 2011.

Mercantile companies created, increasing their capital and dissolved

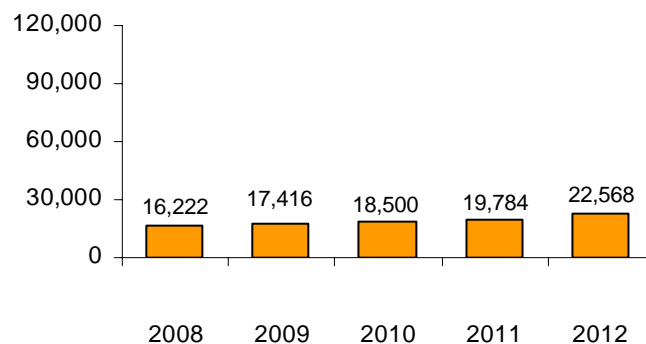
		% Variation			
	Total 2012	2012	2011	2010	2009
Mercantile companies created					
Number	87,066	2.7	6.0	2.3	-24.5
Capital subscribed (thousands of euros)	7,589,240	-64.5	167.3	67.0	-40.4
Average capital subscribed (euros)	87,167	-65.4	152.1	63.2	-21.1
Mercantile companies increasing their capital					
Number	36,534	0.1	6.0	-6.2	-16.9
Capital subscribed (thousands of euros)	59,324,366	-22.9	96.5	3.6	-23.0
Average capital subscribed (euros)	1,623,813	-23.0	85.4	10.4	-7.3
Mercantile companies dissolved					
Number	22,568	14.1	6.9	6.2	7.4
-Voluntary	15,865	10.7	2.4	-0.3	6.3
-Merger	2,021	-13.6	13.3	1.4	-1.5
-Other	4,682	50.4	27.7	81.3	41.8

¹ Business dynamism: Performance of the number of mercantile companies, as the interannual variation rate of the incorporation of mercantile companies

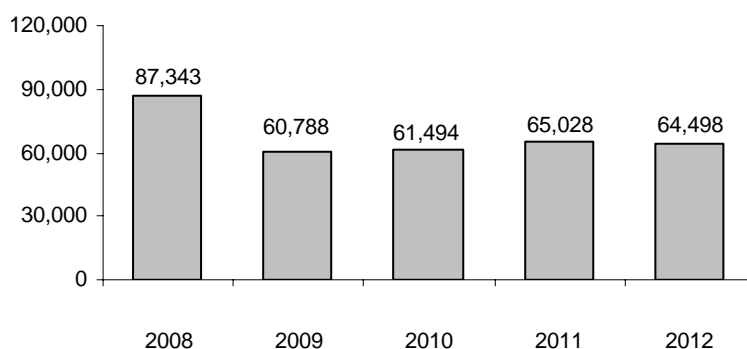
Performance of the number of mercantile companies created in the last 5 years



Performance of the number of mercantile companies dissolved in the last 5 years



Performance of the net creation of mercantile companies in the last 5 years



The number of mercantile companies created in 2012 was the greatest of the last four years, whilst that of the number of mercantile companies dissolved was the greatest of the last five years. In turn, the net balance of the companies created in 2012 was lower than that registered in 2011.

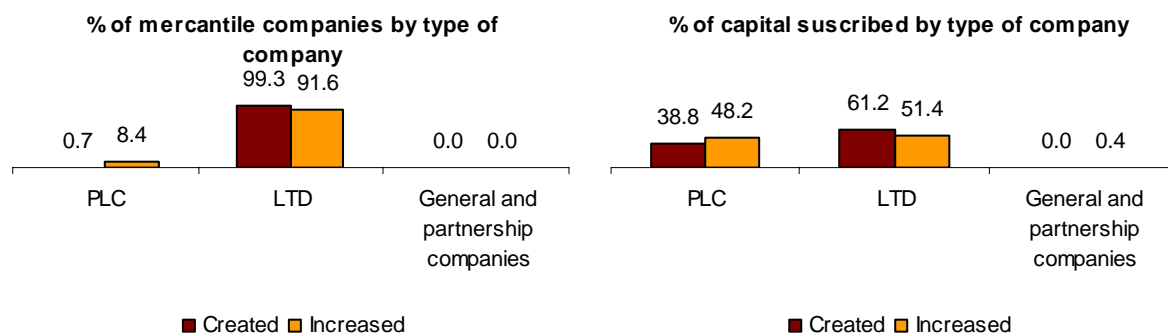
The average capital of the mercantile companies created in 2012 rose to 87,167 euros; figure lower than that of the two previous years.

Performance of the average capital subscribed by mercantile companies created (thousands of euros)



99.3% of the mercantile companies created in 2012 were private limited companies, while 0.7% were public limited companies.

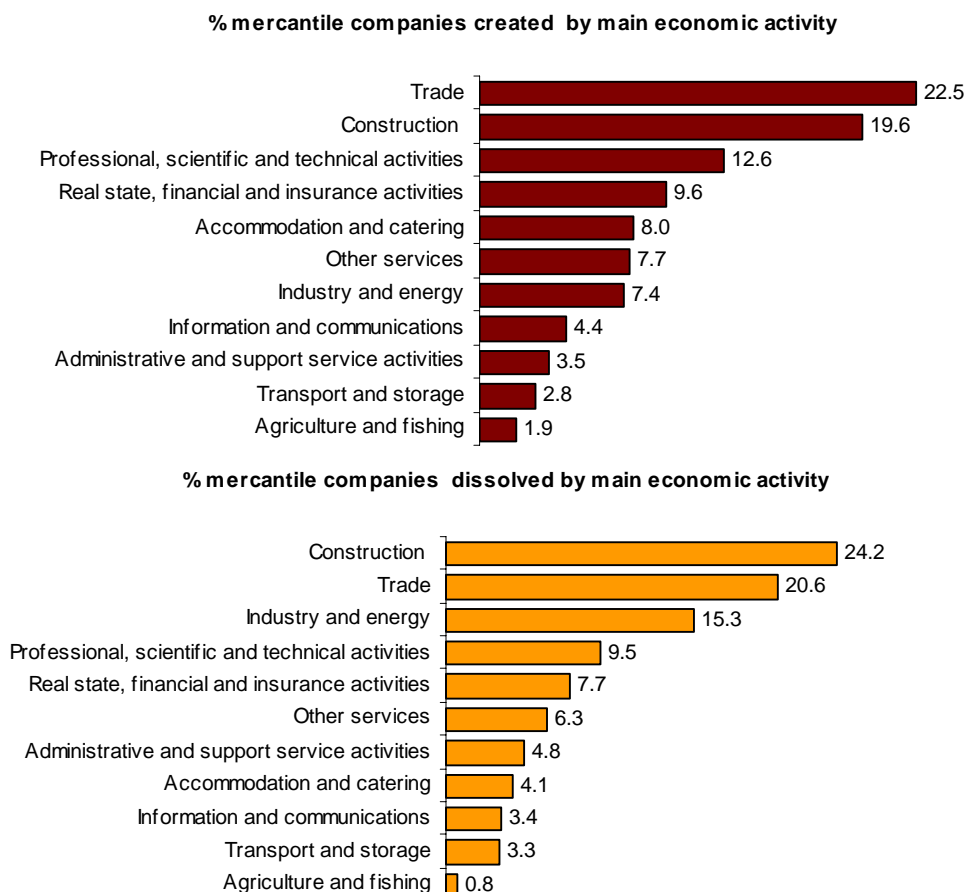
61.2% of the capital registered by the mercantile companies created was subscribed by private limited companies and 38.8% by public limited companies. Regarding to the capital subscribed in increased capital, 51.4% corresponded to private limited companies and 48.2% to public limited companies.



Results by main economic activity

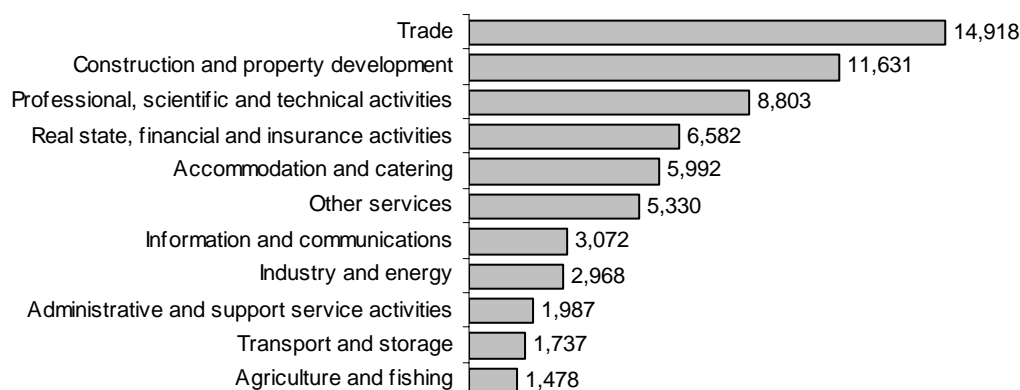
22.5% of the mercantile companies created in 2012 corresponded to *Trade* and 19.6% to *Construction*.

Regarding the companies dissolved by main economic activity, 24.2% corresponded to *Construction* and 20.6% to *Trade*.



The economic activity with the greatest net balance of the mercantile companies created is *Trade*, with 14,918 companies. The activity of *Agriculture and fishing* presented the lowest net balance, with 1,478 companies created.

Net creation of mercantile companies by main economic activity



Results by Autonomous City and Community

In 2012, the Autonomous Communities with the greatest number of mercantile companies created were Comunidad de Madrid (18,291) and Cataluña (16,192). Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja and Cantabria (with 439 and 696, respectively).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid and Andalucía, (4,790 and 3,279, respectively). In turn, the Autonomous Communities with the lowest number of dissolutions were Comunidad Foral de Navarra (175) and La Rioja (176).

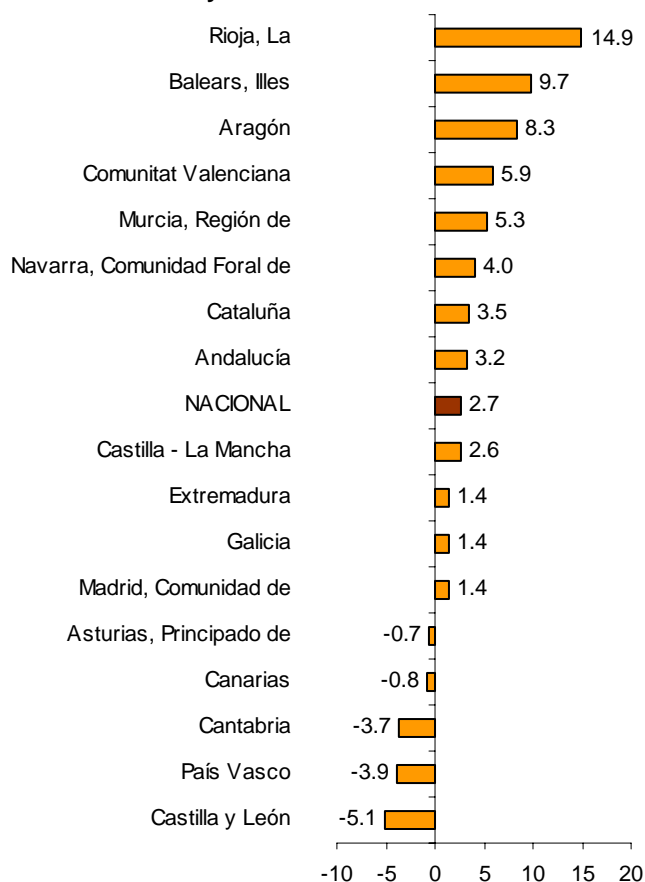
Mercantile companies created and dissolved by autonomous cities and communities

	Created		Dissolved	
	Number	%Variation annual	Number	%Variation annual
TOTAL	87,066	2.7	22,568	14.1
Andalucía	14,392	3.2	3,279	13.3
Aragón	1,973	8.3	857	15.3
Asturias, Principado de	1,279	-0.7	462	28.0
Balears, Illes	2,514	9.7	848	6.8
Canarias	3,144	-0.8	893	9.0
Cantabria	696	-3.7	324	35.0
Castilla y León	2,816	-5.1	1,195	13.6
Castilla - La Mancha	2,863	2.6	577	55.5
Cataluña	16,192	3.5	2,886	8.8
Comunitat Valenciana	10,333	5.9	2,065	7.0
Extremadura	1,154	1.4	460	39.4
Galicia	4,142	1.4	1,714	16.9
Madrid, Comunidad de	18,291	1.4	4,790	14.1
Murcia, Región de	2,764	5.3	210	18.6
Navarra, Comunidad Foral de	939	4.0	175	35.7
País Vasco	2,984	-3.9	1,626	11.2
Rioja, La	439	14.9	176	35.4
Ceuta	82	32.3	17	-15.0
Melilla	69	-10.4	14	0.0

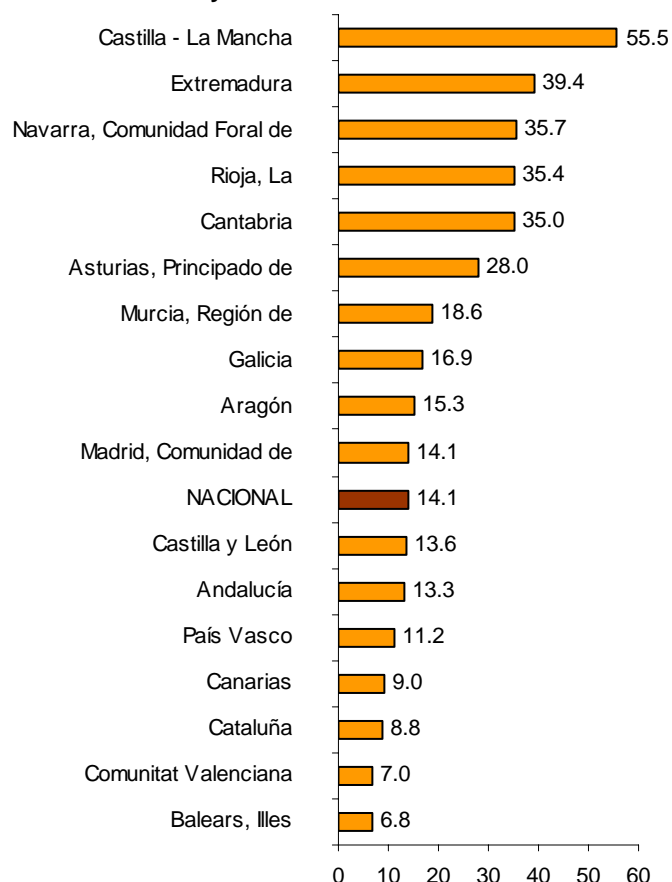
In terms of annual rates of mercantile companies created, La Rioja (14.9%) and Illes Balears (9.7%) registered the greatest increases. The Autonomous Communities that presented the greatest decreases were Castilla y León (-5.1%) and País Vasco (-3.9%).

Regarding the mercantile companies dissolved, all the Autonomous Communities registered positive annual variations in 2012. (225,0%), Castilla-La Mancha (55.5%) and Extremadura (39.4%) registered the greatest rates. Conversely, the lowest rate was registered in Illes Balears (6.8%).

Annual variation in mercantile companies created by Autonomous Communities

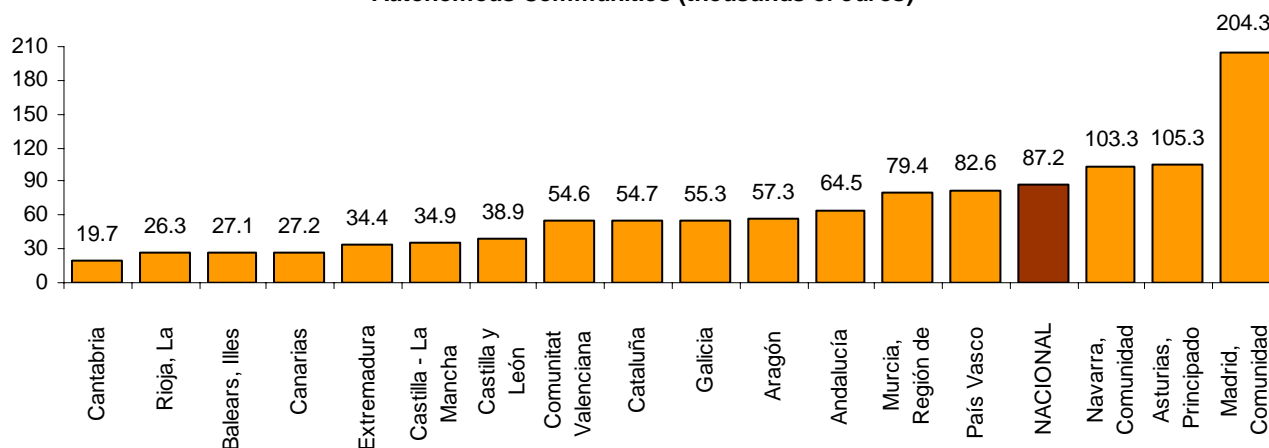


Annual variation in mercantile companies dissolved by Autonomous Communities



In 2012, the Autonomous Communities with the greatest average capital subscribed by mercantile companies created were Comunidad de Madrid (204,298) and Principado de Asturias (105,346). Conversely, those with a lower average capital were Cantabria and La Rioja (with 19,740 and 26,301, respectively).

Average capital subscribed of mercantile companies increasing their capital by Autonomous Communities (thousands of euros)



Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0012_en.pdf

Mercantile Companies Statistics

Year 2012. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	87,066	7,589,240	7,405,066	576	2,944,713	2,760,586	86,476	4,644,230	4,644,230
Andalucía	14,392	928,357	907,956	63	99,584	79,184	14,328	828,769	828,769
Aragón	1,973	113,016	112,131	9	1,541	656	1,964	111,474	111,474
Asturias, Principado de	1,279	134,737	131,641	8	6,620	3,524	1,271	128,117	128,117
Balears, Illes	2,514	68,245	68,155	8	482	392	2,506	67,763	67,763
Canarias	3,144	85,559	85,319	9	10,650	10,410	3,133	74,744	74,744
Cantabria	696	13,739	12,239	2	2,060	560	694	11,679	11,679
Castilla y León	2,816	109,406	109,173	17	4,326	4,094	2,798	105,077	105,077
Castilla - La Mancha	2,863	99,902	99,601	17	7,866	7,566	2,845	92,035	92,035
Cataluña	16,192	885,579	882,787	92	57,521	54,774	16,097	827,964	827,964
Comunitat Valenciana	10,333	564,435	562,856	50	6,829	5,251	10,283	557,606	557,606
Extremadura	1,154	39,647	39,647	1	969	969	1,153	38,678	38,678
Galicia	4,142	229,210	228,805	23	19,847	19,442	4,119	209,362	209,362
Madrid, Comunidad de	18,291	3,736,815	3,609,394	239	2,673,265	2,545,847	18,046	1,063,512	1,063,512
Murcia, Región de	2,764	219,577	219,577	7	388	388	2,757	219,189	219,189
Navarra, Comunidad Foral de	939	97,043	95,743	3	2,260	960	936	94,783	94,783
País Vasco	2,984	246,342	222,412	25	47,936	24,006	2,959	198,405	198,405
Rioja, La	439	11,546	11,546	3	2,560	2,560	436	8,986	8,986
Ceuta	82	810	810	-	-	-	82	810	810
Melilla	69	5280	5280	-	-	-	69	5280	5280

* The general total includes collective societies and partnership companies

Year 2012. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	36,534	59,324,366	3,052	28,596,300	33,468	30,465,600	22,568	15,865	2,021	4,682
Andalucía	5,403	5,420,769	317	1,827,101	5,086	3,593,670	3,279	2,664	192	423
Aragón	1,046	1,276,840	91	762,739	953	514,083	857	621	60	176
Asturias, Principado de	559	356,350	62	45,631	497	310,717	462	320	53	89
Balears, Illes	1,031	716,150	96	239,020	935	477,130	848	642	98	108
Canarias	1,126	787,563	63	251,375	1,063	536,188	893	787	78	28
Cantabria	295	845,056	34	724,481	261	120,574	324	256	20	48
Castilla y León	1,481	593,181	113	190,687	1,368	402,493	1,195	976	58	161
Castilla - La Mancha	1,124	422,846	56	37,907	1,068	384,940	577	335	70	172
Cataluña	7,790	8,573,440	733	3,632,549	7,052	4,940,789	2,886	1,511	209	1,166
Comunitat Valenciana	3,320	9,298,319	163	6,580,661	3,157	2,717,662	2,065	1,273	141	651
Extremadura	503	164,378	36	34,166	467	130,210	460	357	32	71
Galicia	1,772	1,827,400	91	353,708	1,681	1,473,689	1,714	1,277	110	327
Madrid, Comunidad de	7,576	21,632,570	874	10,657,666	6,697	10,844,503	4,790	3,575	610	605
Murcia, Región de	1,213	547,862	43	24,855	1,170	523,011	210	69	18	123
Navarra, Comunidad Foral de	476	392,523	45	82,467	430	179,808	175	21	52	102
País Vasco	1,535	6,380,048	208	3,128,248	1,326	3,250,103	1,626	1,014	189	423
Rioja, La	241	79,354	26	22,715	215	56,637	176	138	31	7
Ceuta	33	2,972	1	324	32	2,648	17	16	-	1
Melilla	10	6,749	-	-	10	6,749	14	13	-	1

* The general total includes collective societies and partnership companies

Year 2012. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	630	2,527,386	6,555	16,977,918
Andalucía	78	214,664	783	453,484
Aragón	32	12,759	200	2,626,644
Asturias, Principado de	18	45,787	99	38,088
Balears, Illes	14	8,239	183	140,603
Canarias	20	12,769	232	201,559
Cantabria	14	7,732	40	10,726
Castilla y León	32	41,955	245	130,034
Castilla - La Mancha	17	6,805	156	98,592
Cataluña	103	199,382	1,486	5,703,542
Comunitat Valenciana	52	1,539,081	601	1,675,712
Extremadura	15	2,185	66	34,266
Galicia	25	13,630	288	131,852
Madrid, Comunidad de	157	323,270	1,474	4,701,187
Murcia, Región de	7	51,287	203	202,220
Navarra, Comunidad Foral de	12	10,364	97	118,843
País Vasco	32	37,366	345	654,866
Rioja, La	1	75	53	54,788
Ceuta	1	30	3	905
Melilla	-	-	1	3

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2012	January	7,995	755,780	7,951	755,301	4	300	40	179
	February	8,289	560,651	8,214	551,409	-	-	75	9,242
	March	8,779	1,107,815	8,733	1,106,344	4	346	42	1,125
	April	6,881	285,726	6,843	277,007	6	527	32	8,193
	May	8,064	398,706	8,031	398,286	-	-	33	421
	June	7,593	1,500,000	7,550	1,493,661	2	128	41	6,210
	July	6,952	780,847	6,909	780,608	2	156	41	83
	August	5,502	419,848	5,466	419,780	-	-	36	68
	September	6,001	289,140	5,970	273,385	1	84	30	15,671
	October	7,562	404,492	7,538	377,490	2	405	22	26,596
	November	7,639	550,217	7,592	534,505	4	310	43	15,402
	December	6,297	651,687	6,269	621,464	-	-	28	30,223