

16 March 2009

## Mercantile Companies Statistics

January 2009. *Provisional data*

**The number of mercantile companies created in January decreases 44.7% as compared with the same month of 2008**

**The number of mercantile companies dissolved decreases 4.7% in the interannual rate**

During the month of January, 6,479 mercantile companies were created, 44.7% less than in the same month of 2008. The capital subscribed for their constitution was more than 609 million euros, 46.7% less than in January of the previous year. In turn, **the average capital subscribed (94,000 euros) registered an interannual decrease of 3.6%.**

On the other hand, in January, 4,599 mercantile companies increased their capital, 21.4% less than for the same month of 2008. The capital subscribed in the increases registered an interannual decrease of 17.2%, and reached almost 4,400 million euros. The average capital subscribed in these transactions (956,654 euros) increased 5.2%.

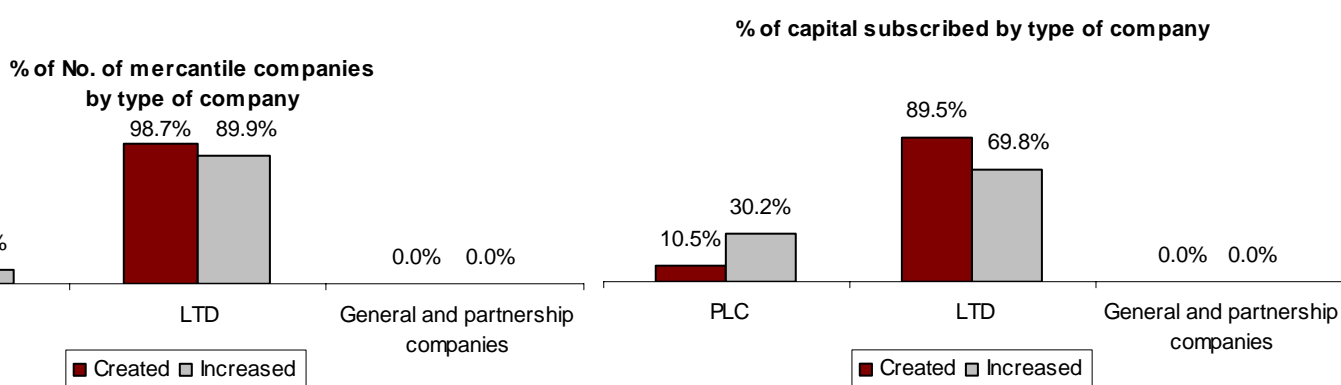
The number of companies dissolved in January was 2,367, indicating an interannual decrease of 4.7%. Of these, 87.2% did so voluntarily, 9.7% due to mergers and the remaining 3.1% for other reasons.

	Total	Annual variation rate		
		Inter-monthly	Interannual	Interannual accumulated
<b>Mercantile companies created</b>				
Number	6,479	0.3	-44.7	-44.7
Capital subscribed (thousands of euros)	609,026	-26.5	-46.7	-46.7
Average capital subscribed (euros)	94,000	-26.7	-3.6	-3.6
<b>Mercantile Companies increasing their capital</b>				
Number	4,599	33.5	-21.4	-21.4
Capital subscribed (thousands of euros)	4,399,653	-1.6	-17.2	-17.2
Average capital subscribed (euros)	956,654	-26.3	5.2	5.2
<b>Sociedades mercantiles disueltas</b>				
Number	2,367	27.3	-4.7	-4.7
-Voluntary	2,064	34.8	-5.1	-5.1
-Mergers	229	-13.9	0.0	0.0
-Others	74	19.4	-6.3	-6.3

## Private limited companies account for 98.7% of the companies created, and 89.9% of those increasing their capital

Out of the 6,479 mercantile companies created in the month of January, 98.7% were private limited companies and 1.3% were public limited companies. Out of the 4,599 companies that increased their capital, 89.9% were private limited companies and 10.1% were public limited companies.

89.5% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 10.5% by public limited companies. Regarding the capital subscribed in capital increases, 69.8% corresponded to private limited companies, and 30.2% to public limited companies.



**The interannual rate of the number of public limited companies created decreased 41.0% in January, and the corresponding rate of private limited companies decreased 44.7%.** Considering the companies that increased their capital, the number of public limited companies decreased 15.9%, and that of private limited companies, 22.0%.

The capital subscribed by the public limited companies created decreased 87.3% in the interannual rate, and the capital subscribed by private limited companies decreased 14.8%. As per the capital subscribed by companies increasing their capital, the interannual rate for public limited companies decreased 21.3%, while that for private limited companies decreased 15.4%.

	Total	Variation rate	
		Inter-monthly	Interannual
<b>Mercantile companies created</b>			
PUBLIC LIMITED COMPANIES			
Number	82	-1.2	-41.0
Capital (thousands of euros)	63,810	-74.7	-87.3
PRIVATE LIMITED COMPANIES			
Number	6,396	0.4	-44.7
Capital (thousands of euros)	545,216	-5.3	-14.8
<b>Mercantile Companies increasing their capital</b>			
PUBLIC LIMITED COMPANIES			
Number	465	26.4	-15.9
Capital (thousands of euros)	1,327,717	-43.9	-21.3
PRIVATE LIMITED COMPANIES			
Number	4,133	34.4	-22.0
Capital (thousands of euros)	3,070,046	45.9	-15.4

## Principado de Asturias registers the greatest average capital in companies created and Cantabria in companies increasing their capital

By Autonomous Community, Principado de Asturias presented the greatest average capital subscribed by the mercantile companies created in January (263,558 euros). In contrast, Canarias registered the least average capital subscribed (15,012 euros). Cantabria recorded the greatest average capital subscribed by companies increasing capital (7,442,840 euros), while Castilla-La Mancha recorded the least average capital subscribed (179,527 euros).

## Comunidad de Madrid accounts for 23.0% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies during the month of January, Comunidad de Madrid accounted for the highest percentage (23.0%), while La Rioja accounted for the lowest percentage (0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad De Madrid registered the highest percentage (27.8%), while La Rioja recorded the lowest (0.2%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Percentage of capital subscribed	Mercantile companies that increased capital	Created	Increased capital
<b>TOTAL</b>	<b>94,000</b>	<b>956,654</b>	<b>100.0</b>	<b>100.0</b>
Andalucía	106,182	848,317	18.1	11.8
Aragón	20,318	2,259,818	0.6	6.8
Asturias (Principado de)	263,558	687,909	4.9	1.0
Balears (Illes)	32,154	802,248	1.0	2.8
Canarias	15,012	569,990	0.6	2.7
Cantabria	45,679	7,442,840	0.4	4.2
Castilla y León	116,052	511,973	4.7	2.1
Castilla-La Mancha	42,698	179,527	1.4	0.8
Cataluña	112,495	797,246	22.2	17.3
Comunitat Valenciana	62,405	897,356	7.7	9.3
Extremadura	18,287	391,620	0.3	0.6
Galicia	47,449	607,439	2.3	2.6
Madrid (Comunidad de)	107,652	1,316,279	23.0	27.8
Murcia (Región de)	218,403	343,404	7.2	1.1
Navarra (Comunidad Foral de)	89,622	798,978	1.1	0.8
País Vasco	108,104	1,687,246	4.4	7.9
Rioja (La)	18,323	364,900	0.1	0.2
Ceuta	4,167	174,000	0.0	0.0
Melilla	3,111	-	0.0	-

## Provincial information

From now on, the provincial results that were offered in this press release may be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco424/smp0109\\_en.pdf](http://www.ine.es/en/daco/daco42/daco424/smp0109_en.pdf)

For further information see **INEbase**-[www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at:[www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

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## Mercantile companies (MC)

January 2009. Provisional Data

### MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>6,479</b>	<b>609,026</b>	<b>589,431</b>	<b>82</b>	<b>63,810</b>	<b>44,214</b>	<b>6,396</b>	<b>545,216</b>	<b>545,216</b>
Andalucía	1,036	110,004	109,821	11	10,186	10,002	1,025	99,818	99,818
Aragón	176	3,575	3,575	1	60	60	175	3,515	3,515
Asturias (Principado de)	113	29,782	29,691	3	620	530	110	29,161	29,161
Balears (Illes)	188	6,045	5,950	3	163	68	185	5,882	5,882
Canarias	248	3,724	3,498	5	525	300	243	3,197	3,197
Cantabria	56	2,558	2,558	2	131	131	54	2,427	2,427
Castilla y León	248	28,780	28,240	3	881	341	245	27,899	27,899
Castilla-La Mancha	202	8,625	8,490	3	180	45	199	8,445	8,445
Cataluña	1,203	135,333	118,932	10	31,142	14,741	1,192	104,190	104,190
Comunitat Valenciana	750	46,805	46,760	7	621	576	743	46,184	46,184
Extremadura	94	1,719	1,719	0	0	0	94	1,719	1,719
Galicia	294	13,950	13,950	1	62	62	293	13,888	13,888
Madrid (Comunidad de)	1,300	139,947	138,817	29	9,747	8,617	1,271	130,200	130,200
Murcia (Región de)	201	43,899	43,899	-	-	-	201	43,899	43,899
Navarra (Comunidad Foral de)	74	6,632	5,882	1	1,000	250	73	5,632	5,632
País Vasco	250	27,026	27,026	3	8,490	8,490	247	18,536	18,536
Rioja (La)	31	568	568	-	-	-	31	568	568
Ceuta	6	25	25	-	-	-	6	25	25
Melilla	9	28	28	-	-	-	9	28	28

\* The total general includes collective societies and limited partnership

16th March 2009

## MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>4,599</b>	<b>4,399,653</b>	<b>465</b>	<b>1,327,717</b>	<b>4,133</b>	<b>3,070,046</b>	<b>2,367</b>	<b>2,064</b>	<b>229</b>	<b>74</b>
Andalucía	612	519,170	40	97,452	572	421,718	364	335	17	12
Aragón	132	298,295	13	87,164	119	211,132	100	84	14	2
Asturias (Principado de)	66	45,402	15	35,751	51	9,652	45	41	2	2
Balears (Illes)	153	122,744	21	46,262	132	76,482	96	79	15	2
Canarias	205	116,848	20	7,904	185	108,945	116	97	18	1
Cantabria	25	186,071	2	83,772	23	102,299	23	23	-	-
Castilla y León	184	94,203	16	10,983	168	83,220	106	99	6	1
Castilla-La Mancha	201	36,085	10	4,711	191	31,374	54	51	2	1
Cataluña	954	760,573	107	230,701	847	529,872	260	224	22	14
Comunitat Valenciana	458	410,989	34	197,836	424	213,153	247	202	28	17
Extremadura	71	27,805	10	11,721	61	16,083	52	51	0	1
Galicia	189	114,807	16	42,494	173	72,311	191	176	13	2
Madrid (Comunidad de)	929	1,222,823	117	358,281	811	862,652	488	400	78	10
Murcia (Región de)	136	46,703	5	8,208	131	38,495	18	9	3	6
Navarra (Comunidad Foral de)	46	36,753	7	12,254	39	24,499	9	6	3	-
Pais Vasco	207	349,261	27	89,565	180	259,696	179	168	8	3
Rioja (La)	30	10,947	5	2,656	25	8,291	11	11	-	-
Ceuta	1	174	-	-	1	174	4	4	-	-
Melilla	-	-	-	-	-	-	4	4	-	-

\* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) JANUARY 2009 (2/3)

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>105</b>	<b>118,330</b>	<b>659</b>	<b>783,453</b>
Andalucía	10	8,066	84	88,117
Aragón	2	13,769	25	13,242
Asturias (Principado de)	3	9,331	9	4,897
Balears (Illes)	2	3,198	26	9,753
Canarias	1	433	18	323,815
Cantabria	-	-	6	5,297
Castilla y León	7	3,975	26	7,611
Castilla-la-Mancha	7	5,810	15	1,456
Cataluña	21	20,664	143	97,621
Comunidad Valenciana	5	11,281	62	14,404
Extremadura	2	180	5	490
Galicia	6	918	25	4,591
Madrid (Comunidad de)	32	39,934	147	139,844
Murcia (Región de)	3	203	17	24,621
Navarra (Comunidad Foral de)	-	-	10	3,677
País Vasco	3	523	35	43,135
Rioja (La)	1	45	6	881
Ceuta y Melilla	-	-	-	-

### MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2008	JANUARY	11,812	1,148,986	11,719	1,142,753	1	61	92	6,172
	FEBRUARY	11,936	1,186,401	11,859	1,178,488	1	1,353	76	6,561
	MARCH	9,763	537,411	9,575	530,091	1	69	187	7,251
	APRIL	11,127	476,356	10,884	466,711	1	60	242	9,584
	MAY	9,537	994,696	9,311	986,782	4	267	222	7,647
	JUNE	8,376	514,782	8,059	490,646	5	547	312	23,588
	JULY	8,308	620,749	8,080	616,774	6	412	222	3,563
	AUGUST	5,927	368,906	5,705	366,147	3	630	219	2,129
	SEPTEMBER	7,436	455,227	7,323	451,239	4	281	109	3,706
	OCTOBER	6,999	618,329	6,857	607,637	4	527	138	10,165
	NOVEMBER	6,763	412,562	6,619	363,796	1	91	143	48,674
	DECEMBER	6,582	828,920	6,457	828,084	1	66	124	770
2009	JANUARY	6,626	659,301	6,479	609,026	3	126	144	50,149

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