

15 March 2010

Mercantile Companies Statistics

January 2009. Provisional data

The number of mercantile companies created in January decreases 3.6% as compared with the same month of 2009

The number of mercantile companies dissolved increases 5.7% in the interannual rate

6,266 mercantile companies were created in January, that is, 3.6% less than the same month of 2009 and 2.0% less than December 2009. The capital subscribed for their constitution exceeded 502 million euros, 17.2% less than in January the previous year. The average capital subscribed (80,126 euros) registered an interannual decrease of 14.2%.

On the other hand, in January, a total of 4,317 mercantile companies increased their capital, 6.3% less than in the same month of 2009. The capital subscribed in the increases registered an annual increase of 7.4%, and almost reached 4,727 million euros. The average capital subscribed in these transactions (1,094,941 euros) recorded an annual increase of 14.6%.

The number of companies dissolved in January was 2,507, indicating an interannual increase of 5.7%. Of these, 84.2% did so voluntarily, 10.0% due to mergers and the remaining 5.8% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
Mercantile companies created				
Number	6,266	-2.0	-3.6	-3.6
Capital subscribed (thousands of euros)	502,069	-31.1	-17.6	-17.6
Average capital subscribed (euros)	80,126	-29.7	-14.6	-14.6
Mercantile companies increasing their capital				
Number	4,317	42.5	-6.3	-6.3
Capital subscribed (thousands of euros)	4,726,862	23.8	7.4	7.4
Average capital subscribed (euros)	1,094,941	-13.1	14.6	14.6
Mercantile companies dissolved				
Number	2,507	13.1	5.7	5.7
-Voluntary	2,111	19.6	2.2	2.2
-Mergers	251	-10.7	8.7	8.7
-Others	145	-14.7	95.9	95.9

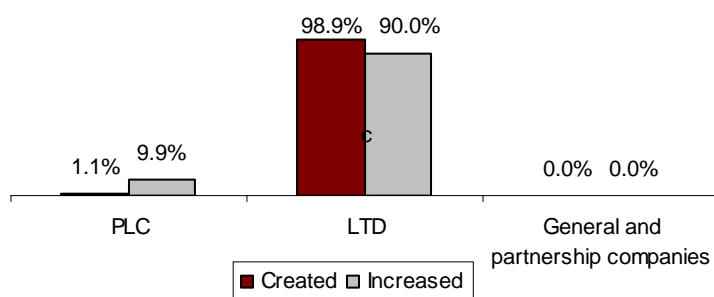
*Rates calculated with regard to the final data for 2009

Private limited companies account for 98.9% of the companies created and 90.0% of those increasing their capital

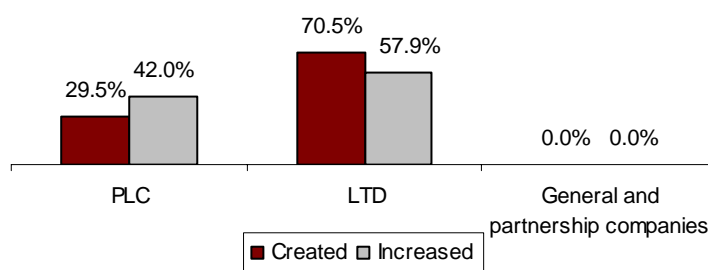
Out of the 6,266 mercantile companies created in the month of January, 98.9% were private limited companies and 1.1% were public limited companies. Out of the 4,317 companies that increased their capital, 90.0% were private limited companies and 9.9% were public limited companies.

70.5% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 29.5% by public limited companies. Regarding the capital subscribed in capital increases, 57.9% corresponded to private limited companies, and 42.0% to public limited companies.

% of mercantile companies by type of company



% of capital subscribed by type of company



The interannual rate of the number of public limited companies created decreased 16.9% in January, and the corresponding rate of private limited companies decreased 3.4%. Considering the companies that increased their capital, the number of public limited companies decreased 8.0%, and that of private limited companies, 6.1%.

The capital subscribed by public limited companies created increased 131.5% in interannual terms, while the capital subscribed by private limited companies created decreased 35.1%. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies increased 49.7%, while that for private limited companies decreased 10.8%.

	Total	Variation rate	
		Inter-monthly	Interannual*
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	69	3.0	-16.9
Capital (thousands of euros)	147,871	251.9	131.5
PRIVATE LIMITED COMPANIES			
Number	6,196	-2.1	-3.4
Capital (thousands of euros)	354,044	-48.4	-35.1
Mercantile companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	428	38.5	-8.0
Capital (thousands of euros)	1,987,291	19.0	49.7
PRIVATE LIMITED COMPANIES			
Number	3,887	42.9	-6.1
Capital (thousands of euros)	2,739,069	28.0	-10.8

*Rates calculated with regard to the final data for 2009

Pais Vasco registers the greatest average capital in companies created, and Comunidad de Madrid in companies increasing their capital

Pais Vasco was the Autonomous Community presenting the greatest average capital subscribed by the mercantile companies created (252,316 euros). Conversely, La Rioja registered the least average capital subscribed (7,757 euros). Comunidad de Madrid recorded the greatest average capital subscribed by companies increasing their capital (2,375,295 euros), while Extremadura recorded the least average capital subscribed (189,415 euros).

Comunidad de Madrid accounts for 43.1% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies during the month of January, Comunidad de Madrid accounted for the highest percentage (43.1%), while La Rioja accounted for the lowest percentage (0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid also registered the highest percentage (43.1%), while Cantabria and Extremadura recorded the lowest (both with 0.3%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	80,126	1,094,941	100.0	100.0
Andalucía	47,433	861,168	9.3	10.2
Aragón	143,066	644,897	4.7	1.6
Asturias (Principado de)	44,540	414,109	1.0	0.5
Balears (Illes)	31,319	707,320	0.8	1.8
Canarias	14,273	315,922	0.5	1.4
Cantabria	82,898	459,452	1.0	0.3
Castilla y León	45,575	399,797	2.0	1.3
Castilla-La Mancha	26,704	660,192	1.1	1.5
Cataluña	54,456	1,037,148	12.3	21.7
Comunitat Valenciana	44,937	1,015,171	6.5	8.7
Extremadura	65,827	189,415	1.3	0.3
Galicia	46,980	316,009	2.8	1.5
Madrid (Comunidad de)	157,654	2,375,295	43.1	43.1
Murcia (Región de)	22,694	386,538	0.8	1.3
Navarra (Comunidad Foral de)	12,420	808,178	0.2	0.8
País Vasco	252,316	859,575	12.4	3.3
Rioja (La)	7,757	1,224,189	0.1	1.0
Ceuta	7,091	242,000	0.0	0.0
Melilla	4,571	-	0.0	-

Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smp0110_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Mercantile companies (MC)

January 2010. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6,266	502,069	496,634	69	147,871	142,436	6,196	354,044	354,044
Andalucía	988	46,863	46,752	10	3,037	2,925	978	43,827	43,827
Aragón	166	23,749	23,674	3	1,120	1,045	162	22,474	22,474
Asturias (Principado de)	113	5,033	5,033	0	0	0	113	5,033	5,033
Balears (Illes)	135	4,228	4,228	0	0	0	135	4,228	4,228
Canarias	183	2,611	2,611	0	0	0	183	2,611	2,611
Cantabria	59	4,891	4,891	0	0	0	59	4,891	4,891
Castilla y León	221	10,072	9,877	2	322	127	219	9,750	9,750
Castilla-La Mancha	199	5,313	5,268	2	120	75	197	5,193	5,193
Cataluña	1,132	61,645	61,202	15	4,794	4,351	1,117	56,850	56,850
Comunitat Valenciana	727	32,669	31,874	8	1,422	627	719	31,247	31,247
Extremadura	98	6,451	6,451	0	0	0	98	6,451	6,451
Galicia	302	14,187	13,927	3	2,192	1,932	299	11,995	11,995
Madrid (Comunidad de)	1,373	216,459	215,198	19	130,574	129,313	1,354	85,885	85,885
Murcia (Región de)	180	4,085	4,085	2	284	284	178	3,800	3,800
Navarra (Comunidad Foral de)	88	1,093	1,093	0	0	0	88	1,093	1,093
Pais Vasco	247	62,322	60,072	5	4,006	1,756	242	58,316	58,316
Rioja (La)	37	287	287	0	0	0	37	287	287
Ceuta	11	78	78	0	0	0	11	78	78
Melilla	7	32	32	0	0	0	7	32	32

* The total general includes collective societies and limited partnership

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MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Voluntary	Merged	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	4,317	4,726,862	428	1,987,291	3,887	2,739,069	2,507	2,111	251	145
Andalucía	558	480,532	37	47,002	521	433,531	347	319	11	17
Aragón	117	75,452	11	41,395	106	34,058	104	89	9	6
Asturias (Principado de)	55	22,776	6	13,540	49	9,235	52	44	4	4
Baleares (Illes)	122	86,293	9	12,116	113	74,177	100	85	13	2
Canarias	206	65,080	8	6,880	198	58,200	126	98	25	3
Cantabria	31	14,243	1	60	30	14,183	28	27	1	0
Castilla y León	158	63,166	21	14,836	137	48,332	195	147	43	5
Castilla-La Mancha	104	68,660	9	10,665	95	57,996	27	21	3	3
Cataluña	989	1,025,740	113	325,249	875	699,990	306	247	21	38
Comunitat Valenciana	403	409,113	34	226,273	369	182,840	257	204	20	33
Extremadura	82	15,532	9	3,239	73	12,293	49	46	0	3
Galicia	217	68,575	22	18,747	195	49,827	188	165	16	7
Madrid (Comunidad de)	857	2,035,628	106	1,164,960	750	870,666	510	444	64	2
Murcia (Región de)	156	60,300	4	1,037	152	59,263	16	8	7	1
Navarra (Comunidad Foral de)	45	36,368	4	15,020	41	21,348	15	10	5	0
Pais Vasco	179	153,863	33	84,269	146	69,595	171	142	8	21
Rioja (La)	37	45,295	1	2,001	36	43,295	11	10	1	0
Ceuta	1	242	0	0	1	242	4	4	0	0
Melilla	0	0	0	0	0	0	1	1	0	0

* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) JANUARY 2010 (2/3)

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	90	131,320	634	832,941
Andalucía	9	21,583	64	58,989
Aragón	2	1,874	19	11,947
Asturias (Principado de)	0	0	11	9,989
Balears (Illes)	2	186	18	10,165
Canarias	1	42	31	28,929
Cantabria	1	75	2	2,122
Castilla y León	8	1,794	29	23,190
Castilla-la-Mancha	5	3,572	16	2,350
Cataluña	16	14,018	133	169,190
Comunidad Valenciana	3	35,457	72	92,086
Extremadura	0	0	7	3,674
Galicia	4	556	30	24,174
Madrid (Comunidad de)	36	51,066	129	363,599
Murcia (Región de)	0	0	24	12,069
Navarra (Comunidad Foral de)	0	0	8	6,679
País Vasco	3	1,098	40	13,733
Rioja (La)	0	0	1	56
Ceuta y Melilla	0	0	0	0

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2009	JANUARY	6,626	659,301	6,479	609,026	3	126	144	50,149
	FEBRUARY	7,710	717,576	7,582	686,626	0	0	128	30,950
	MARCH	8,505	389,006	8,404	388,094	1	192	100	720
	APRIL	6,401	239,326	6,341	238,811	2	122	58	393
	MAY	6,831	322,970	6,765	256,857	3	288	63	65,825
	JUNE	6,907	515,458	6,847	476,368	5	826	55	38,264
	JULY	6,182	346,440	6,119	342,223	4	264	59	3,954
	AUGUST	4,699	171,522	4,663	149,939	1	65	35	21,518
	SEPTEMBER	5,386	216,571	5,340	212,315	2	78	44	4,177
	OCTOBER	6,344	354,703	6,287	353,932	1	60	56	711
	NOVEMBER	6,993	340,827	6,947	338,622	1	78	45	2,126
	DEC	6,436	729,471	6,397	728,907	1	86	38	478
2010	JANUARY	6,306	504,776	6,266	502,069	0	0	40	2,707

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