

14 March 2012

Mercantile Companies Statistics

January 2012. *Provisional data*

The number of mercantile companies created in January increases 11.6% as compared with the same month of 2011

The number of mercantile companies dissolved increases 7.9% in the interannual rate

7,951 mercantile companies were created in January, 11.6% more than in the same month of 2011, and 20.4% more than in December 2011. The capital subscribed for their constitution exceeded 755 million euros, 64.0% more than in January the previous year. The average capital subscribed (94,994 euros) registered an interannual increase of 46.9%.

On the other hand, 5,143 mercantile companies increased their capital in January, 43.2% more than in the same month of 2011. The capital subscribed in the increases registered an interannual decrease of 5.4%, and reached 7,845 million euros. The average capital subscribed in these transactions (1,525,288 euros) recorded an decrease of 34.0%.

The number of companies dissolved in November was 3,074, indicating an interannual increase of 7.9%. Of these, 81.0% did so voluntarily, 10.2% due to mergers and the remaining 8.8% for other reasons.

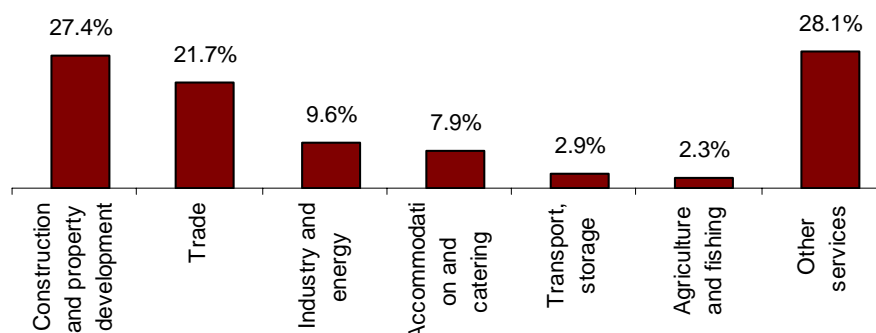
Mercantile companies created, increasing their capital and dissolved.

	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
Mercantile companies created				
Number	7,951	20.4	11.6	11.6
Capital subscribed (thousands of euros)	755,301	-65.8	64.0	64.0
Average capital subscribed (euros)	94,994	-71.6	46.9	46.9
Mercantile companies increasing their capital				
Number	5,143	62.4	43.2	43.2
Capital subscribed (thousands of euros)	7,844,558	0.6	-5.4	-5.4
Average capital subscribed (euros)	1,525,288	-38.1	-34.0	-34.0
Mercantile companies dissolved				
Number	3,074	39.3	7.9	7.9
-Voluntary	2,490	49.7	13.3	13.3
-Merger	313	-0.6	-23.3	-23.3
-Other	271	18.3	12.0	12.0

Results by type of company

27.4% of the mercantile companies created in the month of January corresponded to *Construction and property development* and 21.7% to *Trade*.

% of mercantile companies created by main economic activity



Out of the total mercantile companies created in the month of January, 99.2% were private limited companies and 0.8% were public limited companies. Out of the total companies that increased their capital, 91.3% were private limited companies and 8.7% were public limited companies.

97.2% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 2.8% by public limited companies. Regarding the capital subscribed in capital increases, 53.4% corresponded to private limited companies, and 46.5% to public limited companies.

The interannual rate of the number of public limited companies increased 3.2% in January, and the corresponding rate of private limited companies increased 11.7%.

Considering the companies that increased their capital, the number of public limited companies registered an interannual increase of 35.3%, and private limited companies increased 43.9%.

The capital subscribed by the public limited companies created decreased 84.3%, while the capital subscribed by private limited companies increased 124.7%. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies decreased 32.2%, and the rate for private limited companies increased 43.9%.

Mercantile companies classified by legal form

	Total	Variation rate	
		Inter-monthly	Interannual*
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	64	23.1	3.2
Capital (thousands of euros)	20,990	-98.8	-84.3
PRIVATE LIMITED COMPANIES			
Number	7,886	20.4	11.7
Capital (thousands of euros)	734,310	87.8	124.7
Mercantile companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	445	75.2	35.3
Capital (thousands of euros)	3,650,369	-33.5	-32.2
PRIVATE LIMITED COMPANIES			
Number	4,694	61.3	43.9
Capital (thousands of euros)	4,187,146	82.5	43.9

*Rates calculated with regard to the final data for 2010

Results by Autonomous City and Community

Principado de Asturias presented the greatest average capital subscribed by the mercantile companies created in January, with 372,701 euros. In turn, La Rioja registered the least average capital subscribed (11,568 euros).

Pais Vasco recorded the greatest average capital subscribed by companies increasing their capital (12,868,969 euros), while Principado de Asturias recorded the least average capital subscribed (246,015 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of January, Cataluña accounted for the highest percentage (25.4%), while La Rioja and Cantabria recorded the lowest percentage (both with 0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Pais Vasco registered the highest percentage (37.2%), while Principado de Asturias, Cantabria and La Rioja, recorded the lowest (all with 0.2%).

Average capital subscribed by Autonomous Cities and Communities.

	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	94,994	1,525,288	100.0	100.0
Andalucía	92,449	764,429	16.4	6.9
Aragón	69,913	1,303,615	1.4	2.5
Asturias, Principado de	372,701	246,015	7.3	0.2
Balears, Illes	24,060	526,108	0.6	1.0
Canarias	22,993	651,970	0.9	1.4
Cantabria	16,836	445,462	0.1	0.2
Castilla y León	43,595	580,644	1.3	1.3
Castilla - La Mancha	26,821	518,105	0.9	0.7
Cataluña	129,773	1,334,975	25.4	19.4
Comunitat Valenciana	62,971	743,628	7.8	4.2
Extremadura	21,891	317,458	0.3	0.3
Galicia	122,032	392,712	7.1	1.5
Madrid, Comunidad de	80,361	1,450,747	17.8	21.1
Murcia, Región de	253,046	659,532	6.6	1.3
Navarra, Comunidad Foral de	108,776	756,580	1.2	0.7
País Vasco	116,265	12,868,969	4.7	37.2
Rioja, La	11,568	332,368	0.1	0.2
Ceuta	42,600	-	0.1	-
Melilla	23,545	-	0.0	-

Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpo0112_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1

Mercantile Companies Statistics

January 2012. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,951	755,301	750,301	64	20,990	15,990	7,886	734,310	734,310
Andalucía	1,340	123,883	119,503	13	6,339	1,959	1,326	117,542	117,542
Aragón	150	10,486	10,486	0	0	0	150	10,486	10,486
Asturias, Principado de	147	54,787	54,787	1	90	90	146	54,697	54,697
Balears, Illes	199	4,788	4,788	1	60	60	198	4,728	4,728
Canarias	305	7,013	6,923	2	120	30	303	6,893	6,893
Cantabria	55	926	926	0	0	0	55	926	926
Castilla y León	220	9,590	9,590	1	2,000	2,000	219	7,590	7,590
Castilla - La Mancha	263	7,055	6,915	2	1,200	1,060	261	5,855	5,855
Cataluña	1,481	192,194	192,194	9	1,075	1,075	1,472	191,119	191,119
Comunitat Valenciana	934	58,814	58,769	7	2,522	2,478	927	56,292	56,292
Extremadura	101	2,211	2,211	0	0	0	101	2,211	2,211
Galicia	441	53,816	53,771	6	276	231	435	53,540	53,540
Madrid, Comunidad de	1,670	134,203	133,971	18	7,027	6,796	1,652	127,176	127,176
Murcia, Región de	196	49,597	49,597	0	0	0	196	49,597	49,597
Navarra, Comunidad Foral de	85	9,246	9,246	0	0	0	85	9,246	9,246
País Vasco	306	35,577	35,508	4	280	211	302	35,297	35,297
Rioja, La	37	428	428	0	0	0	37	428	428
Ceuta	10	426	426	0	0	0	10	426	426
Melilla	11	259	259	0	0	0	11	259	259

* The general total includes collective societies and partnership companies

January 2012. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	5,143	7,844,558	445	3,650,369	4,694	4,187,146	3,074	2,490	313	271
Andalucía	713	545,037	59	202,306	654	342,733	473	419	26	28
Aragón	148	192,935	12	10,885	136	182,051	126	111	6	9
Asturias, Principado de	67	16,483	3	2,760	64	13,722	72	59	5	8
Balears, Illes	148	77,864	14	13,472	134	64,392	155	125	23	7
Canarias	164	106,923	6	9,463	158	97,460	112	99	9	4
Cantabria	39	17,373	3	4,765	36	12,608	41	37	4	0
Castilla y León	174	101,033	20	33,844	154	67,189	123	102	13	8
Castilla - La Mancha	105	54,402	3	9,440	102	44,962	76	62	4	10
Cataluña	1,142	1,524,541	102	707,464	1,038	817,076	317	229	28	60
Comunitat Valenciana	438	325,709	21	136,469	417	189,240	277	215	12	50
Extremadura	83	26,349	7	5,994	76	20,355	64	55	2	7
Galicia	295	115,850	19	23,040	276	92,810	261	225	19	17
Madrid, Comunidad de	1,139	1,652,401	128	381,375	1,009	1,263,984	667	511	125	31
Murcia, Región de	154	101,568	9	5,897	145	95,671	15	3	3	9
Navarra, Comunidad Foral de	69	52,204	7	16,731	62	35,473	12	3	8	1
País Vasco	227	2,921,257	29	2,085,933	198	835,323	257	214	22	21
Rioja, La	38	12,630	3	532	35	12,098	23	18	4	1
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	3	3	0	0

* The general total includes collective societies and partnership companies

January 2012. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	75	156,753	731	1,640,291
Andalucía	6	260	93	169,090
Aragón	4	130	16	5,624
Asturias, Principado de	3	439	18	1,983
Balears, Illes	5	1,769	20	21,665
Canarias	2	90	21	3,205
Cantabria	1	494	3	258
Castilla y León	3	28,113	15	4,809
Castilla - La Mancha	1	45	14	6,404
Cataluña	13	11,835	176	368,792
Comunitat Valenciana	5	3,205	73	39,904
Extremadura	1	89	11	7,094
Galicia	4	4,888	31	25,819
Madrid, Comunidad de	23	93,893	176	704,509
Murcia, Región de	0	0	17	44,396
Navarra, Comunidad Foral de	0	0	6	11,262
País Vasco	4	11,503	36	224,891
Rioja, La	0	0	5	587
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC 4. Mercantile companies created, by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2011	JANUARY	7,161	462,082	7,123	459,568	1	93	37	2,421
	FEBRUARY	7,998	295,071	7,960	293,852	0	0	38	1,220
	MARCH	9,355	12,945,269	9,313	12,944,558	4	317	38	394
	APRIL	6,916	356,333	6,891	356,205	1	60	24	68
	MAY	8,151	311,096	8,104	301,800	2	261	45	9,035
	JUNE	7,657	604,531	7,627	604,371	0	0	30	159
	JULY	6,523	484,922	6,483	483,973	1	120	39	829
	AUGUST	5,331	214,803	5,306	209,831	1	60	24	4,911
	SEPTEMBER	5,781	2,825,368	5,749	2,823,569	0	0	32	1,799
	OCTOBER	6,400	311,612	6,378	311,228	0	0	22	384
	NOVEMBER	7,358	448,207	7,245	387,240	2	135	111	60,832
	DECEMBER	6,645	2,208,235	6,602	2,207,489	0	0	43	745
2012	JANUARY	7,995	755,780	7,951	755,301	4	300	40	179