

Mercantile Companies Statistics

February 2008. *Provisional data*

The number of mercantile companies created in February decreases 16.7% as compared with the same month of 2007

The number of mercantile companies increasing capital decreases 6.0% in the interannual rate

During the month of February, 11,859 mercantile companies were created, 16.7% fewer than in the same month of 2007. The capital subscribed for their constitution exceeded 1,178 million euros, 30.7% less than in February of the previous year. In turn, **the average capital subscribed registered an interannual decrease of 16.8%.**

On the other hand, in February, a total of 5,055 mercantile companies increased their capital, 6.0% less than for the same month of 2007. The capital subscribed in increases of capital recorded an interannual decrease of 27.9% and reached almost 4,130 million euros. The average capital subscribed in these operations decreased 23.2%.

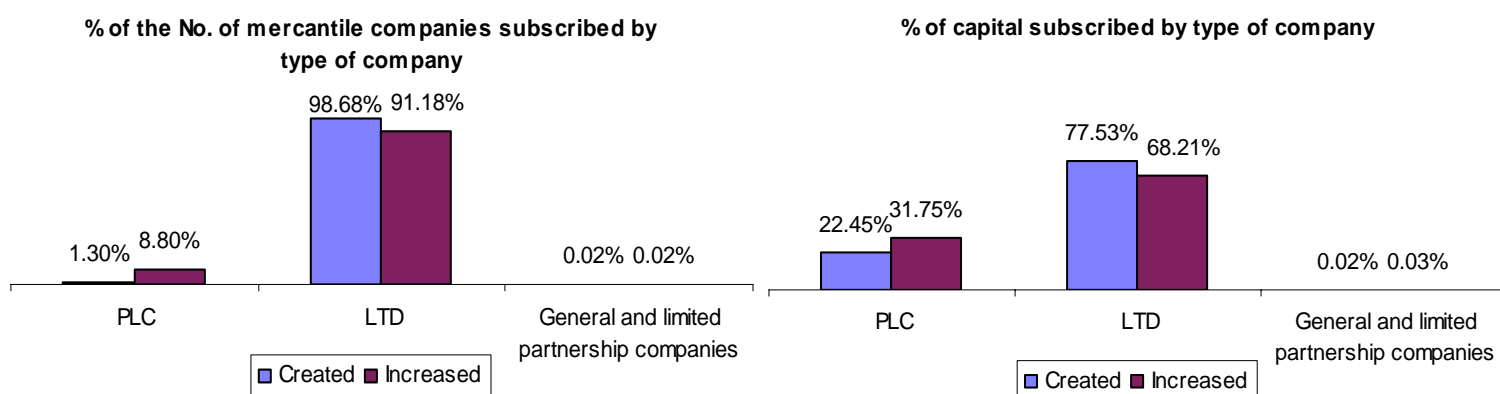
The number of companies dissolved in February was 1,919, indicating 41.2% more than in the same month of 2007. Of these, 87.5% did so voluntarily, 8.0% due to mergers and the remaining 4.5% for other reasons.

	Total	Variation Rate		
		Inter-monthly	Interannual	Interannual accumulated
Mercantile companies created				
Number	11,859	1.19	-16.72	-19.05
Capital subscribed (thousands of euros)	1,178,488	3.13	-30.74	-46.21
Average capital subscribed (euros)	99,375	1.91	-16.83	-33.55
Mercantile companies that increased their capital				
Number	5,055	-13.57	-6.02	-2.36
Capital subscribed (thousands of euros)	4,129,707	-22.32	-27.85	-36.92
Average capital subscribed (euros)	816,955	-10.12	-23.22	-35.39
Mercantile companies dissolved				
Number	1,919	-22.75	41.21	41.94
-Voluntary	1,679	-22.84	44.99	46.13
-Mergers	153	-33.19	11.68	19.75
-Others	87	10.13	35.94	14.48

Private limited companies account for 98.7% of companies created, and 91.2% of those increasing their capital

Out of the 11,859 mercantile companies created in the month of February, 98.7% were private limited companies and 1.3% were public limited companies. Out of the 5,055 companies that increased their capital, 91.2% were private limited companies and 8.8% were public limited companies.

77.5% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 22.5% by public limited companies. Regarding the capital subscribed in capital increases, 68.2% corresponded to private limited companies, and 31.8% to public limited companies.



The interannual rate of the number of public limited companies created decreased 11.0% in February, while the corresponding rate of private limited companies decreased 16.8% Considering the number of companies that increased their capital, public limited companies decreased 14.9% and private limited companies 5.0%.

The capital subscribed by the public limited companies created decreased 40.0% as compared with February 2007, and that subscribed by private limited companies decreased 27.5%. As per the capital subscribed by the companies increasing their capital, an increase of 6.5% was registered in the interannual rate for public limited companies, and a decrease of 37.3% was recorded for the private limited companies.

	Total	Variation Rate	
		Inter-monthly	Interannual
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	154	10.79	-10.98
Capital (thousands of euros)	264,544	-47.25	-40.03
PRIVATE LIMITED COMPANIES			
Number	11,703	1.10	-16.79
Capital (thousands of euros)	913,665	42.77	-27.51
Mercantile companies that increased capital			
PUBLIC LIMITED COMPANIES			
Number	445	-19.53	-14.91
Capital (thousands of euros)	1,311,308	-22.31	6.48
PRIVATE LIMITED COMPANIES			
Number	4,609	-12.97	-4.99
Capital (thousands of euros)	2,817,062	-22.37	-37.27

Comunitat Valenciana registers the greatest average capital in companies created and Comunidad Foral de Navarra registers the greatest in companies increasing their capital

The Autonomous Community with the most average capital subscribed by the mercantile companies created in February was Comunitat Valenciana (339,970 euros). In contrast, Castilla-La Mancha registered the least average capital subscribed (12,967 euros).

Comunidad Foral de Navarra recorded the greatest average capital subscribed by companies increasing their capital (2,533,351 euros), while Extremadura recorded the smallest (322,500 euros).

Comunitat Valenciana accounts for 37.7% of the total capital subscribed by the companies created

Of the total capital subscribed in the creation of mercantile companies during the month of February, Comunitat Valenciana accounted for the highest percentage (37.7%). La Rioja was at the other end of the scale (0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (34.7%), while Cantabria recorded the lowest (0.4%)

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Companies that increased their capital	Created	Increased capital
TOTAL	99,375	816,955	100.00	100.00
Andalucía	57,575	559,951	7.62	8.24
Aragón	57,438	619,766	1.55	2.31
Asturias (Principado de)	198,517	391,842	2.90	0.90
Balears (Illes)	127,808	562,947	4.18	2.55
Canarias	14,197	369,279	0.43	1.48
Cantabria	19,021	470,743	0.15	0.40
Castilla y León	152,433	449,934	6.16	2.15
Castilla-La Mancha	12,967	343,725	1.25	2.00
Cataluña	43,565	852,349	7.69	23.65
Comunitat Valenciana	339,970	701,511	37.68	7.75
Extremadura	47,446	322,500	0.71	0.50
Galicia	42,497	443,450	2.29	2.24
Madrid (Comunidad de)	117,790	1,387,631	22.21	34.68
Murcia (Región de)	23,325	612,007	0.66	2.05
Navarra (Comunidad Foral de)	63,200	2,533,351	0.67	4.72
País Vasco	105,456	742,425	3.77	3.81
Rioja (La)	21,018	656,382	0.10	0.54
Ceuta y Melilla	5,500	251,167	0.00	0.04

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Press office: Telephone: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es
Information area: Telephone: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine

Mercantile companies (MC) February 2008. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	11,859	1,178,488	1,089,523	154	264,544	175,579	11,703	913,665	913,665
Andalucía	1,559	89,760	83,565	18	9,576	3,381	1,541	80,184	80,184
Almería	129	4,442	4,442	4	341	341	125	4,101	4,101
Cádiz	153	2,704	2,704	2	164	164	151	2,540	2,540
Córdoba	112	1,844	1,844	-	-	-	112	1,844	1,844
Granada	167	5,105	4,835	1	360	90	166	4,745	4,745
Huelva	82	1,306	1,306	-	-	-	82	1,306	1,306
Jaén	102	2,893	1,543	3	2,200	850	99	693	693
Málaga	418	7,336	7,291	2	120	75	416	7,216	7,216
Sevilla	396	64,130	59,600	6	6,391	1,861	390	57,739	57,739
Aragón	317	18,208	13,471	6	6,616	1,879	310	11,321	11,321
Huesca	68	2,831	2,831	1	300	300	67	2,531	2,531
Teruel	15	607	607	-	-	-	15	607	607
Zaragoza	234	14,770	10,033	5	6,316	1,579	228	8,183	8,183
Asturias (Ppdo de)	172	34,145	23,849	3	20,621	10,325	169	13,524	13,524
Balears (Illes)	385	49,206	23,706	2	34,063	8,563	383	15,143	15,143
Canarias	361	5,125	5,055	6	313	243	355	4,812	4,812
Las Palmas	179	2,736	2,666	5	307	237	174	2,429	2,429
Santa C. Tenerife	182	2,389	2,389	1	6	6	181	2,383	2,383
Cantabria	95	1,807	1,807	-	-	-	95	1,807	1,807
Castilla y León	476	72,558	72,468	7	573	483	469	71,985	71,985
Ávila	35	301	301	-	-	-	35	301	301
Burgos	67	1,748	1,748	3	333	333	64	1,415	1,415
León	108	4,258	4,258	-	-	-	108	4,258	4,258
Palencia	28	473	473	1	60	60	27	413	413
Salamanca	51	55,038	55,038	-	-	-	51	55,038	55,038
Segovia	28	476	431	2	120	75	26	356	356
Soria	17	369	324	1	60	15	16	309	309
Valladolid	117	9,404	9,404	-	-	-	117	9,404	9,404
Zamora	25	491	491	-	-	-	25	491	491
Castilla-La Mancha	1,134	14,703	14,703	1	61	61	1,133	14,642	14,642
Albacete	804	3,135	3,135	-	-	-	804	3,135	3,135
Ciudad Real	85	5,321	5,321	-	-	-	85	5,321	5,321
Cuenca	52	801	801	-	-	-	52	801	801
Guadalajara	37	183	183	-	-	-	37	183	183
Toledo	156	5,263	5,263	1	61	61	155	5,202	5,202
Cataluña	2,079	90,572	76,904	22	27,491	13,823	2,057	63,081	63,081
Barcelona	1,653	73,726	60,151	18	27,301	13,726	1,635	46,425	46,425
Girona	164	4,380	4,380	2	60	60	162	4,320	4,320
Lleida	106	5,965	5,965	-	-	-	106	5,965	5,965
Tarragona	156	6,501	6,408	2	130	37	154	6,371	6,371
Comunitat Valenciana	1,306	444,001	431,356	9	17,341	4,696	1,297	426,659	426,659
Alicante/Alacant	499	7,260	7,260	1	60	60	498	7,200	7,200
Castellón/Castelló	150	3,745	3,745	2	160	160	148	3,584	3,584
Valencia/València	657	432,996	420,351	6	17,121	4,476	651	415,875	415,875
Extremadura	177	8,398	3,808	4	6,300	1,710	173	2,098	2,098
Badajoz	129	7,610	3,020	4	6,300	1,710	125	1,310	1,310
Cáceres	48	788	788	-	-	-	48	788	788
Galicia	634	26,943	26,758	6	376	191	628	26,567	26,567
Coruña A	222	15,864	15,773	2	121	30	220	15,743	15,743
Lugo	145	3,850	3,802	1	64	16	144	3,786	3,786
Ourense	55	677	677	-	-	-	55	677	677
Pontevedra	212	6,552	6,506	3	191	145	209	6,361	6,361
Madrid (Comunidad de)	2,222	261,730	254,184	55	124,395	116,849	2,166	137,327	137,327
Murcia (Región de)	335	7,814	7,814	1	3,000	3,000	334	4,814	4,814
Navarra (Com. Foral de)	125	7,900	6,052	2	3,066	1,218	123	4,834	4,834
País Vasco	421	44,397	42,803	12	10,751	9,157	409	33,646	33,646
Alava	51	4,026	3,980	1	62	16	50	3,964	3,964
Guipuzcoa	162	11,694	10,146	4	2,221	673	158	9,473	9,473
Vizcaya	208	28,677	28,677	7	8,468	8,468	201	20,209	20,209
Rioja (La)	57	1,198	1,198	-	-	-	57	1,198	1,198
Ceuta y Melilla	4	22	22	-	-	-	4	22	22
Ceuta	4	22	22	-	-	-	4	22	22
Melilla	-	-	-	-	-	-	-	-	-

* The total general includes collective societies and limited partnership

15th April 2008

MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Voluntary	Merg-ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	5,055	4,129,707	445	1,311,308	4,609	2,817,062	1,919	1,679	153	87
Andalucía	608	340,450	41	67,069	567	273,380	302	259	29	14
Almería	37	14,504	1	5,420	36	9,084	10	10	-	-
Cádiz	72	30,962	9	15,649	63	15,313	42	29	12	1
Córdoba	49	45,597	3	347	46	45,250	29	27	2	-
Granada	62	33,020	-	-	62	33,020	32	22	2	8
Huelva	32	23,492	6	17,483	26	6,009	17	16	-	1
Jaén	35	6,386	3	1,851	32	4,534	10	8	1	1
Málaga	118	51,500	8	3,636	110	47,864	90	80	10	-
Sevilla	203	134,989	11	22,683	192	112,306	72	67	2	3
Aragón	154	95,443	11	20,880	143	74,564	76	67	5	4
Huesca	22	6,046	2	2,389	20	3,657	22	21	-	1
Teruel	17	8,477	3	1,499	14	6,978	11	11	-	-
Zaragoza	115	80,920	6	16,992	109	63,929	43	35	5	3
Asturias (Ppdo de)	95	37,225	19	11,419	76	25,806	46	42	3	1
Balears (Illes)	187	105,271	20	26,725	167	78,546	69	64	2	3
Canarias	165	60,931	10	9,771	155	51,160	72	65	7	-
Las Palmas	89	28,684	4	4,634	85	24,050	45	42	3	-
Santa C. Tenerife	76	32,247	6	5,137	70	27,110	27	23	4	-
Cantabria	35	16,476	1	510	33	14,630	30	30	-	-
Castilla y León	197	88,637	13	21,798	184	66,839	98	89	8	1
Ávila	4	2,133	-	-	4	2,133	3	3	-	-
Burgos	28	33,882	4	15,785	24	18,097	18	16	2	-
León	35	4,206	2	574	33	3,632	12	11	-	1
Palencia	16	5,815	-	-	16	5,815	3	3	-	-
Salamanca	22	4,173	2	445	20	3,728	23	20	3	-
Segovia	27	18,673	3	1,274	24	17,399	10	10	-	-
Soria	8	1,494	-	-	8	1,494	2	2	-	-
Valladolid	43	14,385	2	3,720	41	10,665	22	19	3	-
Zamora	14	3,876	-	-	14	3,876	5	5	-	-
Castilla-La Mancha	240	82,494	13	17,147	227	65,346	41	41	-	-
Albacete	52	5,016	3	547	49	4,469	-	-	-	-
Ciudad Real	99	20,582	4	6,900	95	13,681	22	22	-	-
Cuenca	18	2,530	2	1,122	16	1,408	5	5	-	-
Guadalajara	12	5,464	2	4,260	10	1,204	10	10	-	-
Toledo	59	48,902	2	4,318	57	44,584	4	4	-	-
Cataluña	1,146	976,793	96	225,173	1,050	751,618	170	129	12	29
Barcelona	942	916,961	83	217,178	859	699,783	65	37	4	24
Girona	78	11,810	6	1,304	72	10,506	36	31	3	2
Lleida	52	16,076	2	2,436	50	13,639	24	19	3	2
Tarragona	74	31,946	5	4,255	69	27,690	45	42	2	1
Comunitat Valenciana	456	319,888	37	52,452	419	267,437	203	164	26	13
Alicante/Alacant	135	77,516	8	8,155	127	69,361	107	95	1	11
Castellón/Castelló	70	104,812	6	2,658	64	102,154	31	30	1	-
Valencia/València	251	137,560	23	41,639	228	95,922	65	39	24	2
Extremadura	64	20,640	4	1,872	60	18,768	20	19	1	-
Badajoz	49	13,436	4	1,872	45	11,564	10	10	-	-
Cáceres	15	7,204	-	-	15	7,204	10	9	1	-
Galicia	209	92,681	11	27,707	198	64,974	118	111	2	5
Coruña A	86	59,576	4	26,380	82	33,196	44	41	1	2
Lugo	18	1,562	-	-	18	1,562	15	15	-	-
Ourense	27	5,555	4	1,193	23	4,362	14	13	-	1
Pontevedra	78	25,988	3	134	75	25,854	45	42	1	2
Madrid (Comunidad de)	1,032	1,432,035	132	773,286	900	658,749	518	476	35	7
Murcia (Región de)	138	84,457	4	8,899	134	75,558	4	3	-	1
Navarra (Com. Foral de)	77	195,068	3	7,192	74	187,876	8	4	4	-
Pais Vasco	212	157,394	29	38,779	183	118,614	130	103	18	9
Alava	38	29,338	4	1,027	34	28,310	13	10	3	-
Guipuzcoa	51	24,850	7	10,935	44	13,915	46	34	7	5
Vizcaya	123	103,206	18	26,817	105	76,389	71	59	8	4
Rioja (La)	34	22,317	1	630	33	21,687	13	13	-	-
Ceuta y Melilla	6	1,507	-	-	6	1,507	1	-	1	-
Ceuta	6	1507	-	-	6	1507	1	-	1	-
Melilla	-	-	-	-	-	-	-	-	-	-

* The total general includes collective societies and limited partnership

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	126	273,572	642	584,632
Andalucía	17	3,542	49	11,472
Aragón	3	466	57	6,559
Asturias (Ppdo. De)	4	5,093	10	1,285
Balears (Illes)	5	1,188	33	24,007
Canarias	2	66	22	3,761
Cantabria	1	100	4	661
Castilla y León	4	1,609	16	3,231
Castilla-la-Mancha	-	-	12	13,920
Cataluña	29	100,189	142	168,429
Comunidad Valenciana	7	13,456	67	39,323
Extremadura	-	-	2	80
Galicia	2	533	23	18,229
Madrid (Comunidad de)	42	145,271	130	217,967
Murcia (Región de)	-	-	15	1,333
Navarra (Comunidad Foral de)	3	1,575	8	8,212
País Vasco	7	486	49	65,402
Rioja (La)	-	-	3	761
Ceuta y Melilla	-	-	-	-

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

	Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2007 FEBRUARY	14,280	1,703,625	14,240	1,701,533	-	-	40	2,091
MARCH	16,102	900,587	16,061	899,975	1	64	40	548
APRIL	12,413	784,704	12,374	734,246	4	357	35	50,101
MAY	14,023	1,948,323	13,967	1,402,735	-	-	56	545,588
JUNE	12,023	807,113	11,986	805,876	4	365	33	872
JULY	10,920	784,361	10,879	780,420	-	-	41	3,940
AUGUST	9,124	1,331,223	9,071	1,299,148	2	132	51	31,943
SEPTEMBER	9,258	491,114	9,231	489,375	3	198	24	1,541
OCTOBER	10,249	627,394	10,175	621,996	1	66	73	5,332
NOVEMBER	10,682	1,164,550	10,634	1,163,270	2	147	46	1,132
DECEMBER	8,524	1,171,588	8,480	1,164,331	2	139	42	7,118
JANUARY	11,812	1,148,986	11,719	1,142,753	1	61	92	6,172
2008 FEBRUARY	11,936	1,186,401	11,859	1,178,488	1	1,353	76	6,561

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Press office:

Telephones: 91 583 93 63 / 94 08

Fax: 91 583 90 87

E-mail: gprensa@ine.es



www.ine.es

www.ine.es/en/prensa/prensa_en.htm

Information Area:

Telephone: 91 583 91 00

Fax: 91 583 91 58

E-mail: info@ine.es