

Press Release

14 April 2010

## Mercantile Companies Statistics February 2010. Provisional data

# The number of mercantile companies created in February increases 2.2% as compared with the same month of 2009

# The number of mercantile companies dissolved increases 7.1% in the interannual rate

7,752 mercantile companies were created in February, 2.2% more than the same month of 2009 and 23.7% more than January 2010. The capital subscribed for their constitution reached almost 550 million euros, 19.9% less than in February the previous year. The average capital subscribed (70,928 euros) registered an interannual decrease of 21.6%.

On the other hand, in February, a total of 4,041 mercantile companies increased their capital, 3.7% less than in the same month of 2009. The capital subscribed in the increases registered an interannual increase of 31.4%, and exceeded 4,788 million euros. The average capital subscribed in these transactions (1,184,919 euros) recorded an interannual increase of 36.5%.

The number of companies dissolved in February was 2,030, indicating an interannual increase of 7.1%. Of these, 81.2% did so voluntarily, 8.6% due to mergers and the remaining 10.2% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual
				accumulated*
Mercantile companies created				
Number	7,752	23.7	2.2	-0.5
Capital subscribed (thousands of euros)	549,831	9.5	-19.9	-18.9
Average capital subscribed (euros)	70,928	-11.5	-21.6	-18.5
Mercantile companies increasing their capital	_			
Number	4,041	-6.4	-3.7	-5.0
Capital subscribed (thousands of euros)	4,788,259	1.3	31.4	18.3
Average capital subscribed (euros)	1,184,919	8.2	36.5	24.6
Mercantile companies dissolved				
Number	2,030	-19.0	7.1	6.4
-Voluntary	1,648	-21.9	-0.3	1.1
-Mergers	175	-30.3	12.9	10.4
-Others	207	42.8	137.9	118.6

\*Rates calculated with regard to the final data for 2009

% of capital suscribed by type of company

# Private limited companies account for 99.0% of the companies created and 90.8% of those increasing their capital

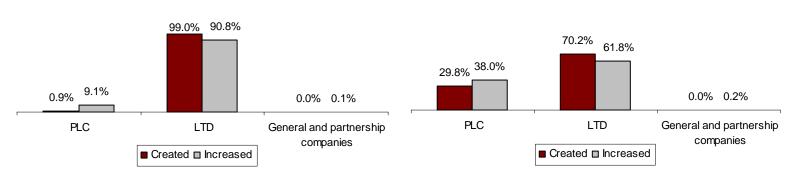
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% of mercantile companies by type of company

Out of the 7,752 mercantile companies created in the month of February, 99.0% were private limited companies and 0.9% were public limited companies. Out of the 4,041 companies that increased their capital, 90.8% were private limited companies and 9.1% were public limited companies.

70.2% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 29.8% by public limited companies. Regarding the capital subscribed in capital increases, 61.8% corresponded to private limited companies, and 38.0% to public limited companies.



The interannual rate of the number of public limited companies created decreased 11.0% in February, while the corresponding rate of private limited companies increased 2.3%. Considering the companies that increased their capital, the number of public limited companies decreased 12.4%, and that of private limited companies, 2.7%.

The capital subscribed by the public limited companies created increased 28.9% in interannual terms, while the capital subscribed by private limited companies created decreased 31.0%. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies increased 19.8%, and that for private limited companies increased 40.0%.

	Total	Variation rate			
		Inter-monthly	Interannual*		
Mercantile companies created					
PUBLIC LIMITED COMPANIES					
Number	73	5.8	-11.0		
Capital (thousands of euros)	163,978	10.9	28.9		
PRIVATE LIMITED COMPANIES					
Number	7,678	23.9	2.3		
Capital (thousands of euros)	385,850	9.0	-31.0		
Mercantile companies increasing their capital PUBLIC LIMITED COMPANIES					
Number	366	-14.5	-12.4		
Capital (thousands of euros)	1,819,423	-8.4	19.8		
PRIVATE LIMITED COMPANIES					
Number	3,671	-5.6	-2.7		
Capital (thousands of euros)	2,960,574	8.1	40.0		

\*Rates calculated with regard to the final data for 2009

## Aragón registers the greatest average capital in companies created, and País Vasco in companies increasing their capital

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By Autonomous Community, Aragón presented the greatest average capital subscribed by the mercantile companies created (217,857 euros) in February. Conversely, Castilla-La Mancha registered the least average capital subscribed (19,696 euros). País Vasco recorded the greatest average capital subscribed by companies increasing their capital (5,058,145 euros), while Extremadura recorded the least average capital subscribed (252,574 euros).

## Comunidad de Madrid accounts for 33.6% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies during the month of February, Comunidad de Madrid accounted for the highest percentage (33.6%), while La Rioja accounted for the lowest percentage (0.4%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Cataluña registered the highest percentage (30.7%), while Cantabria recorded the lowest (0.2%).

Autonomous Community	Average capital sub	scribed (euros)	Percentage of capital subscribed		
	Mercantile	Mercantile	Created	Increased	
	companies	companies that		capital	
	created	increased capital			
TOTAL	70,928	1,184,919	100.0	100.0	
Andalucía	24,919	671,301	5.5	7.1	
Aragón	217,857	352,467	8.3	1.0	
Asturias (Principado de)	94,205	441,929	2.2	0.6	
Balears (Illes)	172,865	389,141	5.8	1.1	
Canarias	52,224	2,274,673	2.1	7.0	
Cantabria	108,150	684,176	1.2	0.2	
Castilla y León	194,089	507,657	10.8	1.9	
Castilla-La Mancha	19,696	852,938	0.9	2.9	
Cataluña	42,107	1,519,816	10.1	30.7	
Comunitat Valenciana	35,170	560,326	6.0	4.6	
Extremadura	42,374	252,574	1.1	0.3	
Galicia	36,419	410,599	2.4	1.7	
Madrid (Comunidad de)	106,399	1,261,359	33.6	18.6	
Murcia (Región de)	128,809	1,273,484	4.3	3.2	
Navarra (Comunidad Foral de)	66,721	927,429	1.3	0.9	
País Vasco	64,220	5,058,145	4.0	17.5	
Rioja (La)	63,833	972,958	0.4	0.5	
Ceuta	52,273	15,000	0.1	0.0	
Melilla	3,000	504,000	0.0	0.0	

### **Provincial information**

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website: <a href="http://www.ine.es/en/daco/daco42/daco424/smpro0210\_en.pdf">http://www.ine.es/en/daco/daco42/daco424/smpro0210\_en.pdf</a>

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## Mercantile companies (MC)

February 2010. Provisional Data

## MC 1. Set up mercantile companies

Capital in thousand euros

	Total ger	neral*		Joint-sto	ck company		Limited liability company			
	Number	r Capital		Number	Capital		Number	Capital		
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed	
TOTAL	7,752	549,831	519,813	73	163,978	133,960	7,678	385,850	385,850	
Andalucía	1,206	30,052	29,977	6	2,395	2,320	1,200	27,656	27,656	
Aragón	210	45,750	42,433	3	4,423	1,106	207	41,328	41,328	
Asturias (Principado de)	127	11,964	11,931	2	152	120	125	11,812	11,812	
Balears (Illes)	185	31,980	11,093	2	27,849	6,962	182	4,128	4,128	
Canarias	219	11,438	11,438	1	300	300	218	11,138	11,138	
Cantabria	60	6,489	6,443	1	60	15	59	6,428	6,428	
Castilla y León	305	59,196	59,196	0	0	0	305	59,196	59,196	
Castilla-La Mancha	263	5,179	5,179	1	61	61	262	5,118	5,118	
Cataluña	1,325	55,792	55,480	12	1,474	1,162	1,313	54,318	54,318	
Comunitat Valenciana	940	33,060	29,085	7	5,781	1,806	933	27,279	27,279	
Extremadura	139	5,891	5,891	0	0	0	139	5,891	5,891	
Galicia	358	13,039	12,949	5	352	262	353	12,687	12,687	
Madrid (Comunidad de)	1,736	184,708	183,512	30	120,951	119,754	1,706	63,757	63,757	
Murcia (Región de)	183	23,572	23,572	0	0	0	183	23,572	23,572	
Navarra (Comomunidad Foral de)	104	6,939	6,939	0	0	0	104	6,939	6,939	
Pais Vasco	341	21,899	21,811	3	180	92	338	21,719	21,719	
Rioja (La)	36	2,298	2,298	0	0	0	36	2,298	2,298	
Ceuta	11	575	575	0	0	0	11	575	575	
Melilla	4	12	12	0	0	0	4	12	12	

\* The total general includes collective societies and limited partnership

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# MC 2. Mercantile companies that increase capital and are dissolved Subscribed capital in thousand euros

	Increase	capital					Dissolved			
	Total ger	neral *	Joint-stoo	ck comp.	Limited-li	ab. comp.	Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	4,041	4,788,259	366	1,819,423	3,671	2,960,574	2,030	1,648	175	207
Andalucía	509	341,693	45	113,455	464	228,236	265	232	20	13
Aragón	137	48,288	9	6,126	128	42,161	101	83	7	11
Asturias (Principado de)	70	30,935	7	16,989	63	13,946	42	35	1	6
Balears (Illes)	135	52,534	7	9,360	128	43,174	75	61	5	9
Canarias	147	334,378	5	1,729	142	332,648	96	87	9	0
Cantabria	17	11,631	3	6,171	14	5,460	14	14	0	0
Castilla y León	181	91,885	17	28,330	164	63,557	189	174	7	8
Castilla-La Mancha	161	137,323	11	6,891	150	130,433	31	26	1	4
Cataluña	968	1,471,181	92	985,709	874	485,470	252	168	15	69
Comunitat Valenciana	390	218,527	17	13,062	372	197,464	197	139	17	41
Extremadura	61	15,407	9	6,160	52	9,247	55	48	2	5
Galicia	197	80,888	16	21,290	181	59,598	139	119	10	10
Madrid (Comunidad de)	705	889,258	87	479,228	617	409,769	364	303	49	12
Murcia (Región de)	122	155,365	5	6,331	117	149,034	7	5	2	0
Navarra (Comunidad Foral de)	49	45,444	6	16,965	43	28,479	13	10	3	0
Pais Vasco	166	839,651	24	94,148	142	745,504	161	115	27	19
Rioja (La)	24	23,351	6	7,478	18	15,874	26	26	0	0
Ceuta	1	15	0	0	1	15	2	2	0	0
Melilla	1	504	0	0	1	504	1	1	0	0

\* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) FEBRUARY 2010 (2/3)

## MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of in	stall. paym. on sub. shares	Reduce capital			
	Number	Disbursed capital	Number	Subscribed capital		
TOTAL	82	75,506	652	1,644,574		
Andalucía	8	958	65	106,764		
Aragón	2	41,295	16	7,222		
Asturias (Principado de)	1	77	9	2,280		
Balears (Illes)	6	1,737	30	17,873		
Canarias	3	91	23	14,164		
Cantabria	0	0	5	88,287		
Castilla y León	7	936	22	5,582		
Castilla-la-Mancha	2	595	18	8,669		
Cataluña	20	16,240	172	753,775		
Comunidad Valenciana	3	146	57	22,502		
Extremadura	1	75	5	1,029		
Galicia	1	48	29	8,329		
Madrid (Comunidad de)	20	8,714	128	491,611		
Murcia (Región de)	2	70	17	10,690		
Navarra (Comunidad Foral de)	3	2,183	9	653		
País Vasco	2	90	36	95,105		
Rioja (La)	1	2,252	10	9,924		
Ceuta y Melilla	0	0	1	118		

### MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-s company	stock	Special companies and other agencies		
		Number	Capital	Number	Capital	Number	Capital	Number	Capital	
2009	FEBRUARY 7,710 717	717,576	576 7,582	686,626	0	0	128	30,950		
	MARCH	8,505	389,006	8,404	388,094	1	192	100	720	
	APRIL	6,401	239,326	6,341	238,811	2	122	58	393	
	MAY	6,831	322,970	6,765	256,857	3	288	63	65,825	
	JUNE	6,907	515,458	6,847	476,368	5	826	55	38,264	
	JULY	6,182	346,440	6,119	342,223	4	264	59	3,954	
	AUGUST	4,699	171,522	4,663	149,939	1	65	35	21,518	
	SEPTEMBER	5,386	216,571	5,340	212,315	2	78	44	4,177	
	OCTOBER	6,344	354,703	6,287	353,932	1	60	56	711	
	NOVEMBER	6,993	340,827	6,947	338,622	1	78	45	2,126	
	DECEMBER	6,436	729,471	6,397	728,907	1	86	38	478	
2010	JANUARY	6,306	504,776	6,266	502,069	0	0	40	2,707	
	FEBRUARY	7,805	550,274	7,752	549,831	3	220	50	223	

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MC - (TABLES ANNEX) FEBRUARY 2010 (3/3)