

9 May 2008

Mercantile Companies Statistics

March 2008. *Provisional data*

The number of mercantile companies created in March decreases 40.4% as compared with the same month of 2007

The number of mercantile companies increasing capital decreases 27.6% in the interannual rate

During the month of March, 9,575 mercantile companies were created, 40.4% fewer than in the same month of 2007. The capital subscribed for their constitution exceeded 530 million euros, 41.1% less than in March of the previous year. In turn, **the average capital subscribed registered an interannual decrease of 1.2%.**

On the other hand, in March, a total of 3,390 mercantile companies increased their capital, 27.6% less than for the same month of 2007. The capital subscribed in the increases registered an interannual increase of 67.2% and surpassed 6,208 million euros. The average capital subscribed in these operations increased 131.1%.

The number of companies dissolved in March was 1,062, indicating a drop of 11.3% as compared with the same month of 2007. Of these, 84.0% did so voluntarily, 9.2% due to mergers and the remaining 6.8% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
Mercantile companies created				
Number	9,575	-19.26	-40.38	-26.63
Capital subscribed (thousands of euros)	530,091	-55.02	-41.10	-45.33
Average capital subscribed (euros)	55,362	-44.29	-1.20	-25.48
Mercantile companies that increased their capital				
Number	3,390	-32.94	-27.64	-9.83
Capital subscribed (thousands of euros)	6,208,088	50.33	67.22	-16.23
Average capital subscribed (euros)	1,831,294	124.16	131.10	-7.09
Mercantile companies dissolved				
Number	1,062	-44.66	-11.28	27.12
-Voluntary	892	-46.87	-11.94	30.02
-Mergers	98	-35.95	11.36	17.94
-Others	72	-17.24	-25.00	-1.24

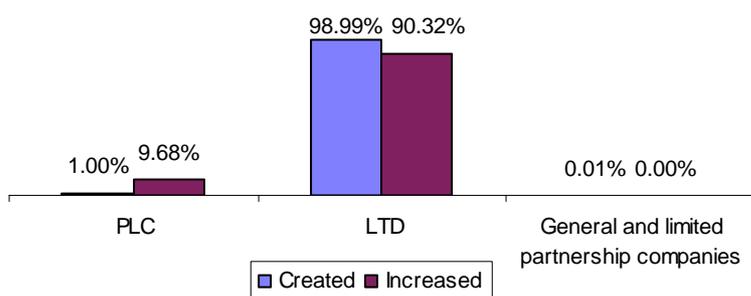
Private limited companies account for 99.0% of the companies created, and 90.3% of those increasing their capital

Out of the 9,575 mercantile companies created in the month of March, 99.0% were private limited companies and 1.0% were public limited companies. Out of the 3,390 companies that

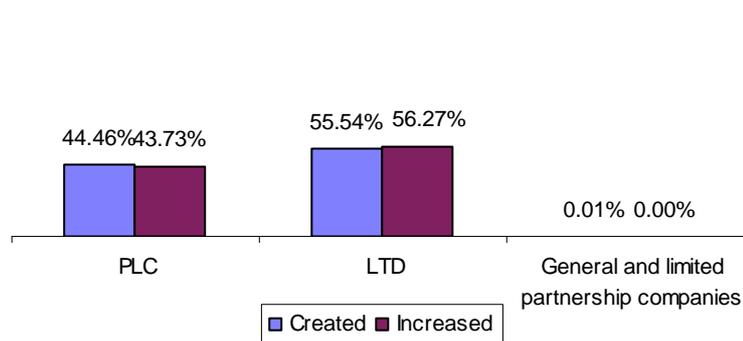
increased their capital, 90.3% were private limited companies and 9.7% were public limited companies.

55.5% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 44.5% by public limited companies. Regarding the capital subscribed in capital increases, 56.3% corresponded to private limited companies, and 43.7% to public limited companies.

% of the No. of mercantile companies subscribed by type of company



% of capital subscribed by type of company



The interannual rate of the number of public limited companies created decreased 52.9% in March, and the corresponding rate of private limited companies dropped 40.2%. Considering the companies that increased their capital, the number of public limited companies decreased 26.8%, and the number of private limited companies decreased 27.7%.

The capital subscribed by the public limited companies created increased 58.9% as compared with March 2007, while that subscribed by private limited companies decreased 60.8%. As per the capital subscribed by companies increasing their capital, an increase of 105.8% was registered in the interannual rate for public limited companies, and an increase of 46.3% was recorded for the private limited companies.

	Total	Variation rate	
		Inter-monthly	Interannual
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	96	-37.66	-52.94
Capital (thousands of euros)	235,660	-10.92	58.91
PRIVATE LIMITED COMPANIES			
Number	9,478	-19.01	-40.22
Capital (thousands of euros)	294,388	-67.78	-60.84
Mercantile companies that increased capital			
PUBLIC LIMITED COMPANIES			
Number	328	-26.29	-26.79
Capital (thousands of euros)	2,714,873	107.04	105.79
PRIVATE LIMITED COMPANIES			
Number	3,062	-33.56	-27.71
Capital (thousands of euros)	3,493,215	24.00	46.32

Comunidad de Madrid registers the greatest average capital in companies created, and Principado de Asturias records the greatest average capital in companies increasing their capital

The Autonomous Community with the most average capital subscribed by the mercantile companies created in March was Comunidad de Madrid (139,915 euros). In contrast, Canarias registered the least average capital subscribed (11,863 euros).

Principado de Asturias recorded the greatest average capital subscribed by companies increasing their capital (44,089,723 euros), while Castilla-La Mancha recorded the smallest (216,053 euros).

Comunidad de Madrid accounts for 47.3% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies during the month of March, Comunidad de Madrid accounted for the highest percentage (47.3%). La Rioja was at the other end of the scale (0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (40.3%), while Cantabria recorded the lowest (0.1%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased their capital	Created	Increased capital
TOTAL	55,362	1,831,294	100.00	100.00
Andalucía	28,496	505,411	8.14	4.16
Aragón	56,954	386,537	2.57	0.67
Asturias (Principado de)	17,529	44,089,723	0.51	33.38
Balears (Illes)	18,858	890,496	0.95	1.79
Canarias	11,863	313,843	0.83	0.61
Cantabria	12,410	295,188	0.25	0.08
Castilla y León	28,780	291,704	2.17	0.75
Castilla-La Mancha	36,189	216,053	2.64	0.46
Cataluña	41,099	600,779	14.81	7.28
Comunitat Valenciana	40,221	1,175,046	7.69	5.38
Extremadura	19,636	882,762	0.56	0.60
Galicia	41,989	389,793	4.26	0.94
Madrid (Comunidad de)	139,915	3,730,358	47.33	40.26
Murcia (Región de)	14,635	407,375	0.69	0.52
Navarra (Comunidad Foral de)	13,280	525,892	0.19	0.31
País Vasco	93,286	1,112,593	6.28	2.20
Rioja (La)	15,135	1,234,433	0.11	0.60
Ceuta y Melilla	14,467	209,500	0.04	0.01

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Mercantile companies (MC) March 2008. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	9,575	530,091	425,432	96	235,660	131,001	9,478	294,388	294,388
Andalucía	1,515	43,171	37,246	9	8,228	2,302	1,506	34,944	34,944
Almería	162	11,529	11,484	1	61	15	161	11,469	11,469
Cádiz	150	1,955	1,955	1	90	90	149	1,865	1,865
Córdoba	158	3,775	3,775	-	-	-	158	3,775	3,775
Granada	169	11,942	6,209	2	7,704	1,971	167	4,238	4,238
Huelva	79	1,415	1,415	1	70	70	78	1,345	1,345
Jaén	76	774	774	-	-	-	76	774	774
Málaga	277	5,971	5,929	1	62	20	276	5,909	5,909
Sevilla	444	5,810	5,705	3	241	136	441	5,569	5,569
Aragón	239	13,613	13,117	2	661	165	237	12,952	12,952
Huesca	38	3,763	3,763	-	-	-	38	3,763	3,763
Teruel	19	6,321	6,321	-	-	-	19	6,321	6,321
Zaragoza	182	3,529	3,033	2	661	165	180	2,868	2,868
Asturias (Ppdo de)	153	2,682	2,637	2	120	75	151	2,562	2,562
Balears (Illes)	268	5,054	5,054	1	60	60	267	4,994	4,994
Canarias	371	4,401	4,356	1	60	15	370	4,341	4,341
Las Palmas	205	2,571	2,526	1	60	15	204	2,511	2,511
Santa C. Tenerife	166	1,830	1,830	-	-	-	166	1,830	1,830
Cantabria	105	1,303	1,213	1	120	30	103	1,140	1,140
Castilla y León	400	11,512	10,889	4	1,630	1,007	396	9,882	9,882
Ávila	58	898	898	-	-	-	58	898	898
Burgos	52	2,557	2,557	-	-	-	52	2,557	2,557
León	57	2,277	2,217	2	380	320	55	1,897	1,897
Palencia	24	291	291	-	-	-	24	291	291
Salamanca	45	1,585	1,585	1	500	500	44	1,085	1,085
Segovia	22	1,222	659	1	750	187	21	472	472
Soria	8	108	108	-	-	-	8	108	108
Valladolid	103	2,268	2,268	-	-	-	103	2,268	2,268
Zamora	31	306	306	-	-	-	31	306	306
Castilla-La Mancha	386	13,969	13,969	2	926	926	384	13,043	13,043
Albacete	103	3,308	3,308	1	865	865	102	2,443	2,443
Ciudad Real	87	1,641	1,641	-	-	-	87	1,641	1,641
Cuenca	43	201	201	-	-	-	43	201	201
Guadalajara	7	47	47	-	-	-	7	47	47
Toledo	146	8,772	8,772	1	61	61	145	8,711	8,711
Cataluña	1,910	78,500	76,481	19	5,129	3,111	1,891	73,371	73,371
Barcelona	1,454	58,902	57,425	16	4,407	2,930	1,438	54,495	54,495
Girona	182	14,464	13,967	2	662	166	180	13,802	13,802
Lleida	116	2,147	2,102	1	60	15	115	2,087	2,087
Tarragona	158	2,987	2,987	-	-	-	158	2,987	2,987
Comunitat Valenciana	1,013	40,744	32,749	7	10,940	2,945	1,006	29,804	29,804
Alicante/Alacant	390	16,736	9,236	4	10,180	2,680	386	6,556	6,556
Castellón/Castelló	129	1,550	1,505	1	60	15	128	1,490	1,490
Valencia/València	494	22,458	22,008	2	700	250	492	21,758	21,758
Extremadura	151	2,965	2,890	3	221	146	148	2,743	2,743
Badajoz	96	2,403	2,328	1	100	25	95	2,303	2,303
Cáceres	55	562	562	2	121	121	53	440	440
Galicia	538	22,590	21,040	4	5,950	4,400	534	16,640	16,640
Coruña A	179	12,520	10,970	4	5,950	4,400	175	6,570	6,570
Lugo	158	1,228	1,228	-	-	-	158	1,228	1,228
Ourense	38	838	838	-	-	-	38	838	838
Pontevedra	163	8,004	8,004	-	-	-	163	8,004	8,004
Madrid (Comunidad de)	1,793	250,867	165,744	34	190,604	105,481	1,759	60,263	60,263
Murcia (Región de)	249	3,644	3,644	-	-	-	249	3,644	3,644
Navarra (Com. Foral de)	75	996	996	1	60	60	74	936	936
País Vasco	357	33,303	32,631	6	10,949	10,276	351	22,354	22,354
Alava	53	518	473	2	121	76	51	397	397
Guipuzcoa	104	15,790	15,763	2	9,568	9,540	102	6,223	6,223
Vizcaya	200	16,995	16,395	2	1,260	660	198	15,734	15,734
Rioja (La)	37	560	560	-	-	-	37	560	560
Ceuta y Melilla	15	217	217	0	0	0	15	217	217
Ceuta	7	44	44	-	-	-	7	44	44
Melilla	8	173	173	-	-	-	8	173	173

* The total general includes collective societies and limited partnership

9th May 2008

MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Voluntary	Merg-ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,390	6,208,088	328	2,714,873	3,062	3,493,215	1,062	892	98	72
Andalucía	511	258,266	32	32,522	479	225,744	192	177	5	10
Almería	50	29,210	1	317	49	28,893	8	7	1	-
Cádiz	66	51,254	6	6,824	60	44,431	27	25	1	1
Córdoba	45	13,849	6	2,128	39	11,720	20	20	-	-
Granada	61	16,011	3	1,430	58	14,581	25	18	-	7
Huelva	33	5,853	2	402	31	5,451	15	15	-	-
Jaén	28	6,142	1	3,000	27	3,142	7	5	1	1
Málaga	84	39,721	5	7,136	79	32,585	55	54	1	-
Sevilla	144	96,226	8	11,285	136	84,941	35	33	1	1
Aragón	108	41,747	12	24,245	96	17,501	51	48	2	1
Huesca	25	4,066	1	188	24	3,877	13	13	-	-
Teruel	8	579	-	-	8	579	5	5	-	-
Zaragoza	75	37,102	11	24,057	64	13,045	33	30	2	1
Asturias (Ppdo de)	47	2,072,217	10	4,974	37	2,067,243	25	21	2	2
Balears (Illes)	125	111,312	11	45,133	114	66,180	39	36	2	1
Canarias	121	37,975	6	3,534	115	34,440	39	37	2	0
Las Palmas	74	13,444	5	2,550	69	10,894	29	27	2	-
Santa C. Tenerife	47	24,531	1	984	46	23,546	10	10	-	-
Cantabria	16	4,723	1	300	15	4,423	15	14	1	-
Castilla y León	159	46,381	8	10,585	151	35,796	56	51	4	1
Ávila	5	867	-	-	5	867	7	7	-	-
Burgos	21	5,749	3	845	18	4,904	7	7	-	-
León	26	4,657	1	214	25	4,443	10	10	-	-
Palencia	18	2,054	-	-	18	2,054	4	4	-	-
Salamanca	30	3,769	1	1,432	29	2,337	6	6	-	-
Segovia	10	1,172	-	-	10	1,172	-	-	-	-
Soria	6	1,143	-	-	6	1,143	1	1	-	-
Valladolid	31	25,526	3	8,094	28	17,432	18	13	4	1
Zamora	12	1,444	-	-	12	1,444	3	3	-	-
Castilla-La Mancha	133	28,735	5	600	128	28,137	16	14	2	0
Albacete	38	5,186	-	-	38	5,186	-	-	-	-
Ciudad Real	28	2,876	1	21	27	2,855	9	8	1	-
Cuenca	15	2,744	3	528	12	2,217	6	5	1	-
Guadalajara	3	330	-	-	3	330	-	-	-	-
Toledo	49	17,599	1	51	48	17,549	1	1	-	-
Cataluña	752	451,786	85	112,751	667	339,035	156	124	9	23
Barcelona	575	398,606	74	107,064	501	291,542	76	48	7	21
Girona	75	29,765	7	3,581	68	26,183	28	24	2	2
Lleida	45	8,426	2	461	43	7,965	12	12	-	-
Tarragona	57	14,989	2	1,645	55	13,345	40	40	-	-
Comunitat Valenciana	284	333,713	20	209,798	264	123,914	114	81	21	12
Alicante/Alacant	85	22,695	3	2,070	82	20,625	49	44	3	2
Castellón/Castelló	42	8,730	-	-	42	8,730	25	23	2	-
Valencia/València	157	302,288	17	207,728	140	94,559	40	14	16	10
Extremadura	42	37,076	7	31,956	35	5,120	20	20	0	0
Badajoz	25	32,758	6	30,256	19	2,502	11	11	-	-
Cáceres	17	4,318	1	1,700	16	2,618	9	9	-	-
Galicia	150	58,469	4	9,993	146	48,476	54	44	9	1
Coruña A	46	13,440	3	705	43	12,735	17	12	5	-
Lugo	30	3,426	-	-	30	3,426	2	2	-	-
Ourense	10	4,877	-	-	10	4,877	8	5	3	-
Pontevedra	64	36,726	1	9,288	63	27,438	27	25	1	1
Madrid (Comunidad de)	670	2,499,340	92	2,154,996	578	344,345	185	158	26	1
Murcia (Región de)	80	32,590	1	1,182	79	31,408	8	1	6	1
Navarra (Com. Foral de)	37	19,458	8	11,464	29	7,994	3	1	2	-
Pais Vasco	123	136,849	21	56,750	102	80,100	75	51	5	19
Alava	20	42,387	6	39,421	14	2,966	2	2	-	-
Guipuzcoa	49	32,129	11	15,422	38	16,707	27	17	3	7
Vizcaya	54	62,333	4	1,907	50	60,427	46	32	2	12
Rioja (La)	30	37,033	4	3,871	26	33,162	8	8	-	-
Ceuta y Melilla	2	419	1	219	1	200	6	6	0	0
Ceuta	1	200	-	-	1	200	4	4	-	-
Melilla	1	219	1	219	-	-	2	2	-	-

* The total general includes collective societies and limited partnership

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	78	53,073	454	250,532
Andalucía	11	6,593	53	28,237
Aragón	4	2,673	14	2,853
Asturias (Ppdo. De)	1	45	10	2,364
Balears (Illes)	1	17,517	20	2,989
Canarias	3	2,387	11	6,070
Cantabria	-	-	4	5,578
Castilla y León	6	6,733	22	1,903
Castilla-la-Mancha	1	45	5	430
Cataluña	14	4,632	108	24,634
Comunidad Valenciana	2	2,850	47	10,516
Extremadura	-	-	2	206
Galicia	3	837	18	10,915
Madrid (Comunidad de)	26	7,820	103	112,165
Murcia (Región de)	-	-	7	942
Navarra (Comunidad Foral de)	-	-	3	1,474
País Vasco	3	174	25	34,596
Rioja (La)	3	767	2	4,661
Ceuta y Melilla	-	-	-	-

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

	Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2007 MARCH	16,102	900,587	16,061	899,975	1	64	40	548
APRIL	12,413	784,704	12,374	734,246	4	357	35	50,101
MAY	14,023	1,948,323	13,967	1,402,735	-	-	56	545,588
JUNE	12,023	807,113	11,986	805,876	4	365	33	872
JULY	10,920	784,361	10,879	780,420	-	-	41	3,940
AUGUST	9,124	1,331,223	9,071	1,299,148	2	132	51	31,943
SEPTEMBER	9,258	491,114	9,231	489,375	3	198	24	1,541
OCTOBER	10,249	627,394	10,175	621,996	1	66	73	5,332
NOVEMBER	10,682	1,164,550	10,634	1,163,270	2	147	46	1,132
DECEMBER	8,524	1,171,588	8,480	1,164,331	2	139	42	7,118
2008 JANUARY	11,812	1,148,986	11,719	1,142,753	1	61	92	6,172
FEBRUARY	11,936	1,186,401	11,859	1,178,488	1	1,353	76	6,561
MARCH	9,763	537,411	9,575	530,091	1	69	187	7,251

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