

11 May 2009

Mercantile Companies Statistics

March 2009. *Provisional data*

The number of mercantile companies created in March decreases 12.2% as compared with the same month of 2008

The number of mercantile companies dissolved increases 45.7% in the interannual rate

During the month of March, 8,404 mercantile companies were created, 12.2% less than in the same month of 2008, 10.8% more than that registered in February 2009. The capital subscribed for their constitution was more than 388 million euros, 26.8% less than in March of the previous year. In turn, **the average capital subscribed (46,180 euros) registered an interannual decrease of 16.6%.**

On the other hand, in March, 3,747 mercantile companies increased their capital, 10.5% more than for the same month of 2008. The capital subscribed in the increases registered an interannual decrease of 13.4%, and exceeded 5,378 million euros. The average capital subscribed in these transactions (1,435,374 euros) decreased 21.6%.

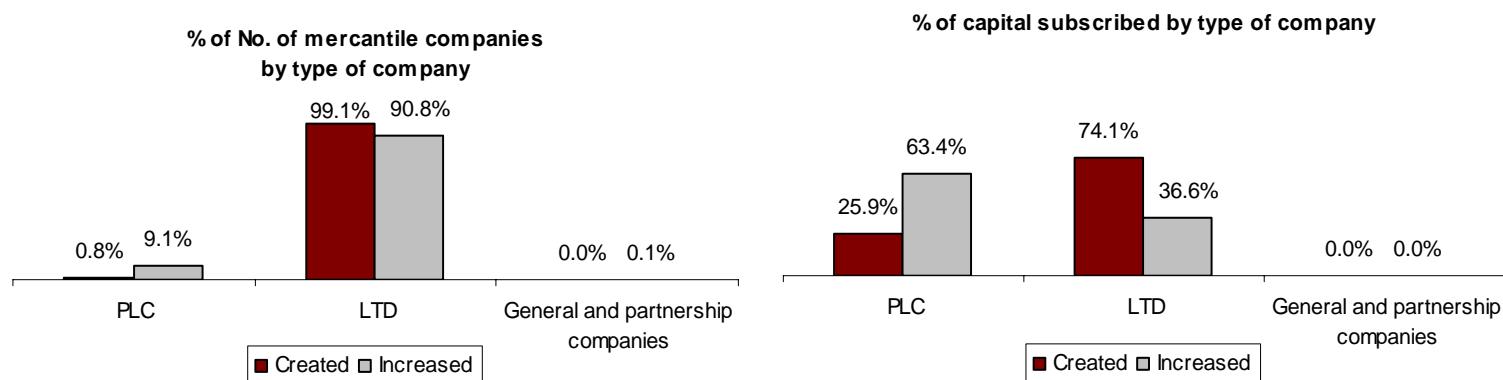
The number of companies dissolved in March was 1,475, indicating an interannual increase of 45.7%. Of these, 86.8% did so voluntarily, 7.0% due to mergers and the remaining 6.2% for other reasons.

	Total	Annual variation rate		
		Inter-monthly	Interannual	Interannual accumulated
Mercantile companies created				
Number	8,404	10.8	-12.2	-32.2
Capital subscribed (thousands of euros)	388,094	-43.5	-26.8	-40.9
Average capital subscribed (euros)	46,180	-49.0	-16.6	-12.9
Mercantile Companies increasing their capital				
Number	3,747	-10.6	10.5	-12.3
Capital subscribed (thousands of euros)	5,378,347	47.7	-13.4	-14.3
Average capital subscribed (euros)	1,435,374	65.1	-21.6	-2.2
Mercantile companies dissolved				
Number	1,547	-18.4	45.7	6.3
-Voluntary	1,343	-18.8	50.6	6.6
-Mergers	108	-30.3	10.2	2.5
-Others	96	10.3	33.3	8.0

Private limited companies account for 99.1% of the companies created, and 90.8% of those increasing their capital

Out of the 8,404 mercantile companies created in the month of March, 99.1% were private limited companies and 0.8% were public limited companies. Out of the 3,747 companies that increased their capital, 90.8% were private limited companies and 9.1% were public limited companies.

74.1% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 25.9% by public limited companies. Regarding the capital subscribed in capital increases, 36.6% corresponded to private limited companies, and 63.4% to public limited companies.



The interannual rate of the number of public limited companies created decreased 28.1% in March, and the corresponding rate of private limited companies decreased 12.1%. Considering the companies that increased their capital, the number of public limited companies increased 4.0%, and that of private limited companies, 11.2%.

The capital subscribed by the public limited companies created decreased 57.3% in the interannual rate, and the capital subscribed by private limited companies decreased 2.3%. As per the capital subscribed by companies increasing their capital, the interannual rate for public limited companies increased 25.6%, while that for private limited companies decreased 43.6%.

	Total	Variation rate	
		Inter-monthly	Interannual
Mercantile companies created			
PUBLIC LIMITED			
Number	69	-15.9	-28.1
Capital (thousands of	100,580	-20.9	-57.3
PRIVATE LIMITED			
Number	8,332	11.1	-12.1
Capital (thousands of	287,513	-48.6	-2.3
Mercantile Companies increasing their capital			
PUBLIC LIMITED			
Number	341	-18.4	4.0
Capital (thousands of	3,409,322	124.4	25.6
PRIVATE LIMITED			
Number	3,404	-9.7	11.2
Capital (thousands of	1,969,023	-6.8	-43.6

Región de Murcia registers the greatest average capital in companies created and Comunidad de Madrid in companies increasing their capital

By Autonomous Community, Región de Murcia presented the greatest average capital subscribed by the mercantile companies created in March (201,768 euros). In contrast, Extremadura registered the least average capital subscribed (14,425 euros). Comunidad de Madrid recorded the greatest average capital subscribed by companies increasing capital (2,867,832 euros), and Cantabria recorded the least average capital subscribed (149,769 euros).

Cataluña accounts for 20.5% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies during the month of March, Cataluña accounted for the highest percentage (20.5%), while La Rioja accounted for the lowest percentage (0.2%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad De Madrid registered the highest percentage (38.2%), while Cantabria recorded the lowest (0.1%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Percentage of capital subscribed	Mercantile companies that increased capital	Created	Increased capital
TOTAL	46,180	1,435,374	100.0	100.0
Andalucía	23,673	451,701	8.6	5.1
Aragón	43,404	2,364,371	2.0	5.8
Asturias (Principado de)	17,482	333,509	0.6	0.3
Balears (Illes)	24,357	195,940	1.6	0.4
Canarias	46,454	558,772	3.5	1.0
Cantabria	22,941	149,769	0.5	0.1
Castilla y León	94,427	384,081	7.8	1.0
Castilla-La Mancha	14,494	152,464	1.2	0.4
Cataluña	49,099	2,321,546	20.5	33.1
Comunitat Valenciana	52,168	694,819	12.0	4.5
Extremadura	14,425	392,592	0.5	0.5
Galicia	49,104	517,775	5.5	1.8
Madrid (Comunidad de)	40,511	2,867,832	16.9	38.2
Murcia (Región de)	201,768	756,696	12.5	1.4
Navarra (Comunidad Foral de)	27,417	1,217,825	0.8	1.3
País Vasco	66,426	1,613,401	5.2	4.7
Rioja (La)	20,216	894,739	0.2	0.4
Ceuta	24,133	95,000	0.1	0.0
Melilla	4,167	-	0.0	-

Provincial information

From now on, the provincial results that were offered in this press release may be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpo0309_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information area: Telephone: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine

Mercantile companies (MC)

March 2009. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,404	388,094	352,202	69	100,580	64,688	8,332	287,513	287,513
Andalucía	1,417	33,544	33,364	7	484	304	1,410	33,060	33,060
Aragón	178	7,726	7,726	0	0	0	178	7,726	7,726
Asturias (Principado de)	139	2,430	2,430	-	-	-	139	2,430	2,430
Balears (Illes)	249	6,065	6,025	1	60	20	248	6,005	6,005
Canarias	295	13,705	9,197	5	9,356	4,849	288	4,346	4,346
Cantabria	85	1,950	1,950	1	61	61	84	1,889	1,889
Castilla y León	321	30,312	30,312	2	23,461	23,461	319	6,851	6,851
Castilla-La Mancha	312	4,522	4,522	3	183	183	309	4,339	4,339
Cataluña	1,621	79,589	77,264	13	7,499	5,174	1,608	72,090	72,090
Comunitat Valenciana	892	46,534	45,947	10	11,776	11,188	882	34,759	34,759
Extremadura	127	1,832	1,832	0	0	0	127	1,832	1,832
Galicia	431	21,163	21,118	3	250	205	428	20,913	20,913
Madrid (Comunidad de)	1,618	65,547	64,990	17	7,281	6,724	1,600	58,266	58,266
Murcia (Región de)	241	48,626	20,978	4	36,986	9,338	237	11,640	11,640
Navarra (Comunidad Foral de)	115	3,153	3,153	1	60	60	114	3,093	3,093
País Vasco	305	20,261	20,261	2	3,120	3,120	303	17,141	17,141
Rioja (La)	37	748	748	-	-	-	37	748	748
Ceuta	15	362	362	-	-	-	15	362	362
Melilla	6	25	25	-	-	-	6	25	25

* The total general includes collective societies and limited partnership

11th May 2009

MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,747	5,378,347	341	3,409,322	3,404	1,969,023	1,547	1,343	108	96
Andalucía	609	275,086	32	58,646	576	216,439	337	314	11	12
Aragón	132	312,096	14	277,434	118	34,662	56	45	7	4
Asturias (Principado de)	55	18,343	8	9,720	47	8,623	35	30	1	4
Balears (Illes)	116	22,729	17	6,189	99	16,539	41	39	-	2
Canarias	92	51,407	7	32,991	85	18,416	81	79	1	1
Cantabria	26	3,894	1	1,040	25	2,854	18	17	-	1
Castilla y León	136	52,234	13	26,426	123	25,808	60	54	4	2
Castilla-La Mancha	151	23,021	8	3,525	143	19,497	28	26	2	0
Cataluña	766	1,778,305	70	1,319,204	696	459,101	205	156	17	32
Comunitat Valenciana	349	242,492	26	151,953	323	90,539	143	117	12	14
Extremadura	71	27,875	7	11,083	64	16,792	25	23	1	1
Galicia	187	96,824	14	22,212	173	74,612	78	73	2	3
Madrid (Comunidad de)	716	2,053,368	90	1,365,333	625	688,033	295	248	40	7
Murcia (Región de)	102	77,183	4	1,586	98	75,597	47	44	3	-
Navarra (Comunidad Foral de)	57	69,416	10	20,253	47	49,163	5	4	1	-
Pais Vasco	157	253,303	18	98,098	139	155,205	84	65	6	13
Rioja (La)	23	20,579	2	3,627	21	16,952	7	7	-	-
Ceuta	2	190	-	-	2	190	2	2	-	-
Melilla	-	-	-	-	-	-	-	-	-	-

* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) MARCH 2009 (2/3)

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	83	79,154	528	884,225
Andalucía	10	4,454	74	40,952
Aragón	4	9,472	18	453,375
Asturias (Principado de)	3	2,247	10	2,114
Balears (Illes)	4	1,183	14	9,388
Canarias	-	-	15	3,144
Cantabria	1	45	4	1,389
Castilla y León	1	688	20	11,177
Castilla-la-Mancha	3	99	12	884
Cataluña	22	11,027	115	114,787
Comunidad Valenciana	2	604	47	74,523
Extremadura	-	-	6	2,749
Galicia	1	300	26	4,139
Madrid (Comunidad de)	24	44,174	108	145,324
Murcia (Región de)	3	151	14	1,672
Navarra (Comunidad Foral de)	-	-	9	3,152
País Vasco	4	4,108	27	8,214
Rioja (La)	1	601	8	6,887
Ceuta y Melilla	-	-	1	354

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2008	MARCH	9,763	537,411	9,575	530,091	1	69	187	7,251
	APRIL	11,127	476,356	10,884	466,711	1	60	242	9,584
	MAY	9,537	994,696	9,311	986,782	4	267	222	7,647
	JUNE	8,376	514,782	8,059	490,646	5	547	312	23,588
	JULY	8,308	620,749	8,080	616,774	6	412	222	3,563
	AUGUST	5,927	368,906	5,705	366,147	3	630	219	2,129
	SEPTEMBER	7,436	455,227	7,323	451,239	4	281	109	3,706
	OCTOBER	6,999	618,329	6,857	607,637	4	527	138	10,165
	NOVEMBER	6,763	412,562	6,619	363,796	1	91	143	48,674
	DECEMBER	6,582	828,920	6,457	828,084	1	66	124	770
2009	JANUARY	6,626	659,301	6,479	609,026	3	126	144	50,149
	FEBRUARY	7,710	717,576	7,582	686,626	-	-	128	30,950
	MARCH	8,505	389,006	8,404	388,094	1	192	100	720

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Press office:

Telephones: 91 583 93 63 / 94 00

Fax: 91 583 90 87

E-mail: gprensa@ine.es



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Information Area:

Telephone: 91 583 91 00

Fax: 91 583 91 58

E-mail: info@ine.es