

13 May 2010

Mercantile Companies Statistics

March 2010. Provisional data

The number of mercantile companies created in March increases 3.8% as compared with the same month of 2009

The number of mercantile companies dissolved increases 2.7% in the interannual rate

8,721 mercantile companies were created in March, 3.8% more than the same month of 2009 and 12.5% more than in February 2010. The capital subscribed for their constitution exceeded 306 million euros, 21.1% less than in March the previous year. The average capital subscribed (35,135 euros) registered an interannual decrease of 23.9%.

On the other hand, in March, a total of 3,482 mercantile companies increased their capital, 7.1% less than in the same month of 2009. The capital subscribed in the increases registered an interannual decrease of 39.4%, and reached almost 3,262 million euros. The average capital subscribed in these transactions (936,777 euros) recorded an interannual decrease of 34.7%.

The number of companies dissolved in March was 1,589, indicating an interannual increase of 2.7%. Of these, 78.1% did so voluntarily, 7.4% due to mergers and the remaining 14.5% for other reasons.

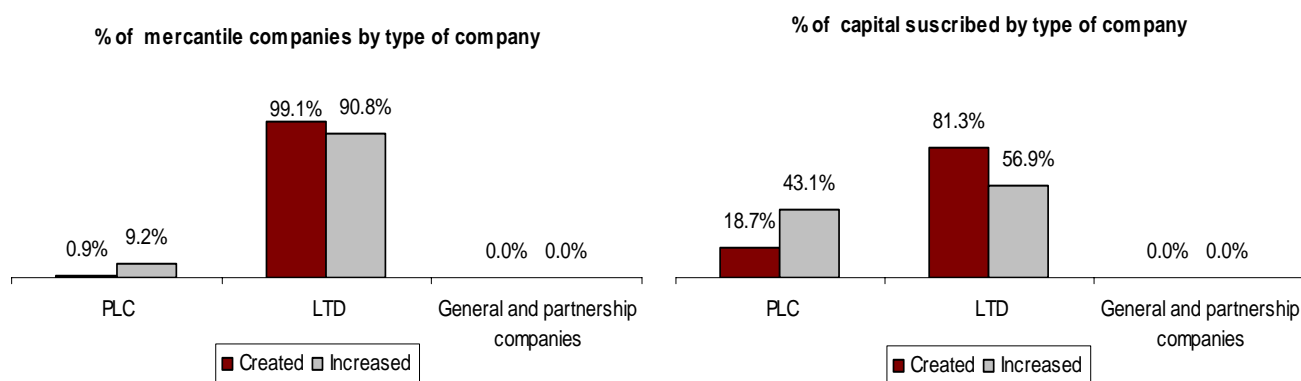
	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
Mercantile companies created				
Number	8,721	12.5	3.8	1.1
Capital subscribed (thousands of euros)	306,410	-44.3	-21.1	-19.4
Average capital subscribed (euros)	35,135	-50.5	-23.9	-20.3
Mercantile companies increasing their capital				
Number	3,482	-13.8	-7.1	-5.7
Capital subscribed (thousands of euros)	3,261,857	-31.9	-39.4	-4.8
Average capital subscribed (euros)	936,777	-20.9	-34.7	0.9
Mercantile companies dissolved				
Number	1,589	-21.7	2.7	5.4
-Voluntary	1,241	-24.7	-7.6	-1.2
-Mergers	117	-33.1	8.3	9.9
-Others	231	11.6	140.6	126.8

*Rates calculated with regard to the final data for 2009

Results by type of company

Out of the 8,721 mercantile companies created in the month of March, 99.1% were private limited companies and 0.9% were public limited companies. Out of the 3,482 companies that increased their capital, 90.8% were private limited companies and 9.2% were public limited companies.

81.3% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 18.7% by public limited companies. Regarding the capital subscribed in capital increases, 56.9% corresponded to private limited companies, and 43.1% to public limited companies.



The interannual rate of the number of public limited companies created increased 13.0% in March, and the corresponding rate of private limited companies increased 3.7%. Considering the companies that increased their capital, the number of public limited companies decreased 6.5%, and that of private limited companies, 7.1%.

The capital subscribed by the public limited companies created decreased 43.0% and the capital subscribed by private limited companies 13.4%, in interannual terms. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies decreased 58.8%, and that for private limited companies decreased 5.7%.

	Total	Variation rate	
		Inter-monthly	Interannual*
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	78	6.8	13.0
Capital (thousands of euros)	57,298	-65.1	-43.0
PRIVATE LIMITED COMPANIES			
Number	8,642	12.6	3.7
Capital (thousands of euros)	249,056	-35.5	-13.4
Mercantile companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	319	-12.8	-6.5
Capital (thousands of euros)	1,405,541	-22.7	-58.8
PRIVATE LIMITED COMPANIES			
Number	3,163	-13.8	-7.1
Capital (thousands of euros)	1,856,316	-37.3	-5.7

*Rates calculated with regard to the final data for 2009

Results by Autonomous Community

Comunidad de Madrid presented the greatest average capital subscribed by the mercantile companies created (56,971 euros) in March. Conversely, Cantabria registered the least average capital subscribed (10,135 euros).

Aragón recorded the greatest average capital subscribed by companies increasing their capital (2,068,598 euros), while Extremadura recorded the least average capital subscribed (124,596 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of March, Comunidad de Madrid accounted for the highest percentage (33.0%), while La Rioja accounted for the lowest percentage (0.2%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Cataluña registered the highest percentage (35.6%), while Cantabria recorded the lowest (0.1%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	35,135	936,777	100.0	100.0
Andalucía	24,661	400,765	11.0	5.9
Aragó	21,233	2,068,598	1.4	6.5
Asturias (Principado de)	17,800	255,091	0.6	0.5
Balears (Illes)	34,932	349,644	2.5	1.3
Canarias	25,150	281,839	2.9	1.2
Cantabria	10,135	204,421	0.3	0.1
Castilla y León	25,636	343,379	3.0	1.5
Castilla-La Mancha	14,787	347,620	1.5	1.5
Cataluña	39,787	1,502,633	21.0	35.6
Comunitat Valenciana	23,081	472,779	7.6	4.8
Extremadura	39,194	124,596	1.7	0.2
Galicia	36,762	407,531	5.3	2.4
Madrid (Comunidad de)	56,971	1,760,772	33.0	33.4
Murcia (Regió de)	24,274	280,212	1.8	0.9
Navarra (Comunidad Foral de)	35,766	851,911	1.1	1.2
Paí Vasco	42,311	604,981	5.1	3.0
Rioja (La)	20,300	557,500	0.2	0.2
Ceuta	3,750	-	0.0	-
Melilla	5,500	497,250	0.0	0.1

Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0310_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoinees/infoine

Mercantile companies (MC)

March 2010. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,721	306,410	289,811	78	57,298	40,699	8,642	249,056	249,056
Andalucía	1,361	33,562	33,266	10	2,736	2,440	1,351	30,826	30,826
Aragón	206	4,374	4,374	0	0	0	205	4,318	4,318
Asturias (Principado de)	105	1,869	1,869	0	0	0	105	1,869	1,869
Balears (Illes)	221	7,720	7,720	0	0	0	221	7,720	7,720
Canarias	353	8,878	8,878	0	0	0	353	8,878	8,878
Cantabria	104	1,054	1,008	1	61	15	103	993	993
Castilla y León	354	9,074	9,074	1	60	60	353	9,014	9,014
Castilla-La Mancha	305	4,510	4,456	1	72	18	304	4,438	4,438
Cataluña	1,614	64,217	64,165	12	1,160	1,108	1,602	63,057	63,057
Comunitat Valenciana	1,010	23,312	22,030	12	2,314	1,032	998	20,997	20,997
Extremadura	134	5,252	5,206	1	61	15	133	5,191	5,191
Galicia	442	16,249	16,155	6	694	601	436	15,554	15,554
Madrid (Comunidad de)	1,774	101,067	86,518	27	49,492	34,943	1,747	51,575	51,575
Murcia (Región de)	230	5,583	5,534	1	65	16	229	5,518	5,518
Navarra (Comunidad Foral de)	94	3,362	3,362	0	0	0	94	3,362	3,362
Pais Vasco	370	15,655	15,523	6	582	450	364	15,073	15,073
Rioja (La)	30	609	609	0	0	0	30	609	609
Ceuta	8	30	30	0	0	0	8	30	30
Melilla	6	33	33	0	0	0	6	33	33

* The total general includes collective societies and limited partnership

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MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Voluntary	Merged	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,482	3,261,857	319	1,405,541	3,163	1,856,316	1,589	1,241	117	231
Andalucía	477	191,165	33	35,865	444	155,300	250	219	16	15
Aragón	102	210,998	9	3,188	93	207,810	63	51	0	12
Asturias (Principado de)	66	16,836	4	1,269	62	15,567	34	26	1	7
Balears (Illes)	118	41,258	9	2,884	109	38,374	51	47	1	3
Canarias	143	40,303	6	7,685	137	32,617	72	65	6	1
Cantabria	19	3,884	0	0	19	3,884	21	17	4	0
Castilla y León	140	48,073	8	1,568	132	46,505	78	66	6	6
Castilla-La Mancha	137	47,624	9	12,620	128	35,003	37	31	3	3
Cataluña	772	1,160,033	84	773,407	688	386,627	218	134	10	74
Comunitat Valenciana	330	156,017	15	23,689	315	132,327	193	128	11	54
Extremadura	47	5,855	7	2,094	40	3,761	25	22	1	2
Galicia	192	78,246	16	36,290	176	41,956	127	99	11	17
Madrid (Comunidad de)	619	1,089,918	82	455,213	537	634,705	290	230	35	25
Murcia (Región de)	99	27,741	6	6,078	93	21,662	3	2	0	1
Navarra (Comunidad Foral de)	45	38,336	5	7,913	40	30,424	7	5	2	0
Pais Vasco	162	98,007	22	32,818	140	65,191	93	72	10	11
Rioja (La)	10	5,575	4	2,961	6	2,613	23	23	0	0
Ceuta	0	0	0	0	0	0	3	3	0	0
Melilla	4	1,989	0	0	4	1,989	1	1	0	0

* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) MARCH 2010 (2/3)

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	83	141,418	552	510,368
Andalucía	13	21,491	70	145,172
Aragón	5	1,302	15	1,308
Asturias (Principado de)	2	422	5	139
Balears (Illes)	1	75	21	9,061
Canarias	1	309	17	3,884
Cantabria	0	0	1	1,642
Castilla y León	2	1,621	24	5,934
Castilla-la-Mancha	4	455	29	12,452
Cataluña	17	96,085	121	71,994
Comunidad Valenciana	7	4,718	46	96,218
Extremadura	2	720	3	511
Galicia	2	2,824	21	3,176
Madrid (Comunidad de)	17	8,846	116	128,679
Murcia (Región de)	1	46	13	3,594
Navarra (Comunidad Foral de)	3	1,448	10	1,521
País Vasco	4	426	34	19,781
Rioja (La)	2	630	6	5,303
Ceuta y Melilla	0	0	0	0

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2009	MARCH	8,505	389,006	8,404	388,094	1	192	100	720
	APRIL	6,401	239,326	6,341	238,811	2	122	58	393
	MAY	6,831	322,970	6,765	256,857	3	288	63	65,825
	JUNE	6,907	515,458	6,847	476,368	5	826	55	38,264
	JULY	6,182	346,440	6,119	342,223	4	264	59	3,954
	AUGUST	4,699	171,522	4,663	149,939	1	65	35	21,518
	SEPTEMBER	5,386	216,571	5,340	212,315	2	78	44	4,177
	OCTOBER	6,344	354,703	6,287	353,932	1	60	56	711
	NOVEMBER	6,993	340,827	6,947	338,622	1	78	45	2,126
	DECEMBER	6,436	729,471	6,397	728,907	1	86	38	478
2010	JANUARY	6,306	504,776	6,266	502,069	0	0	40	2,707
	FEBRUARY	7,805	550,274	7,752	549,831	3	220	50	223
	MARCH	8,771	308,465	8,721	306,410	2	202	48	1,852

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Press office:

Telephones: 91 583 93 63 / 94 08

Fax: 91 583 90 87

E-mail: gprensa@ine.es



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Information Area:

Telephone: 91 583 91 00

Fax: 91 583 91 58

E-mail: info@ine.es