

9 May 2012

Mercantile Companies Statistics

March 2012. *Provisional data*

The number of mercantile companies created in March decreases 6.3% as compared with the same month of 2011

The number of mercantile companies dissolved increases 3.8% in the interannual rate

8,733 mercantile companies were created in March, 6.3% less than in the same month of 2011, and 6.3% more than in February 2012. The capital subscribed for their constitution exceeded 1,106 million euros, representing a decrease of 91.5% as compared with March the previous year. The average capital subscribed (126,685 euros) registered an interannual decrease of 90.9%.

On the other hand, 3,414 mercantile companies increased their capital in March, 5.4% less than in the same month of 2011. The capital subscribed in the increases registered an interannual decrease of 4.5%, and exceeded 3,290 million euros. The average capital subscribed in these transactions (963,743 euros) increased 0.9%.

The number of companies dissolved in March was 2,078, indicating an interannual increase of 3.8%. Of these, 68.2% did so voluntarily, 9.7% due to mergers and the remaining 22.1% for other reasons.

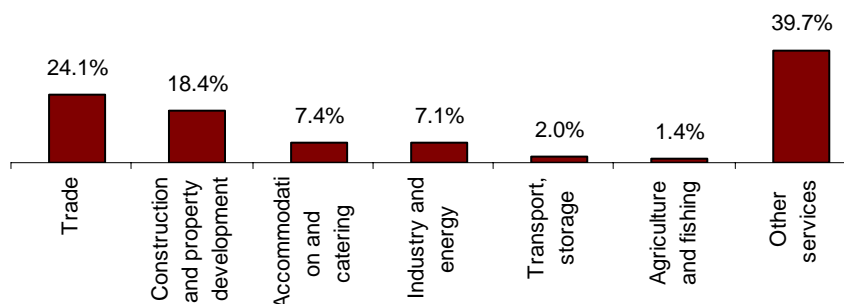
Mercantile companies created, increasing their capital and dissolved.

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
Mercantile companies created				
Number	8,733	6.3	-6.3	2.0
Capital subscribed (thousands of euros)	1,106,344	100.6	-91.5	-82.4
Average capital subscribed (euros)	126,685	88.7	-90.9	-82.7
Mercantile companies increasing their capital				
Number	3,414	-12.3	-5.4	16.9
Capital subscribed (thousands of euros)	3,290,217	-27.4	-4.5	-1.4
Average capital subscribed (euros)	963,743	-17.2	0.9	-15.7
Mercantile companies dissolved				
Number	2,078	-7.4	3.8	7.6
-Voluntary	1,417	-17.9	3.9	9.2
-Merger	201	13.6	-31.4	-21.7
-Other	460	34.5	33.7	28.8

Results by main economic activity and type of society

24.1% of the mercantile companies created in the month of March corresponded to *Trade* and 18.4% to *Construction and property development*.

% mercantile companies created by main economic activity



Out of the total mercantile companies created in the month of March, 99.2% were private limited companies and 0.8% were public limited companies. Out of the total companies that increased their capital, 92.3% were private limited companies and 7.6% were public limited companies.

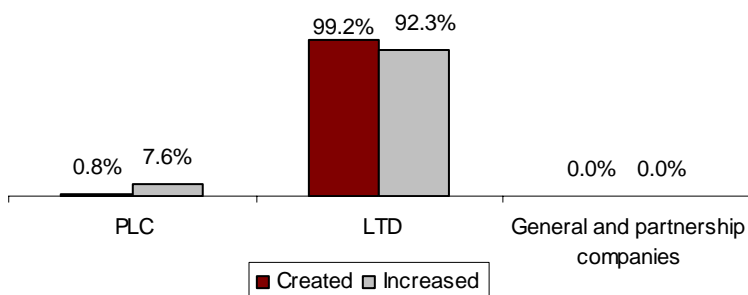
25.8% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 74.2% by public limited companies. Regarding the capital subscribed in capital increases, 58.0% corresponded to private limited companies, and 42.0% to public limited companies.

The interannual rate of the number of public limited companies decreased 9.6% in March and the rate for private limited companies 6.3%.

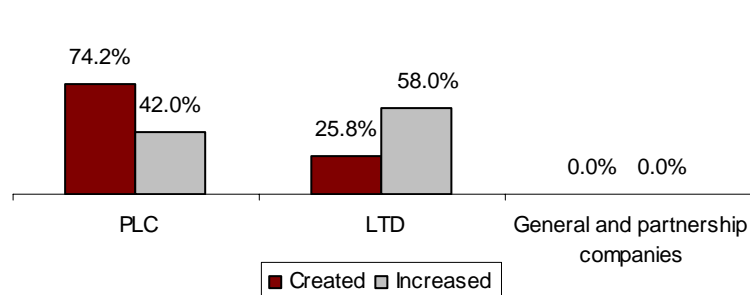
Considering the companies that increased their capital, the number of public limited companies registered an interannual decrease of 25.6%, and the rate for private limited companies 3.1%.

The capital subscribed by the public limited companies created decreased 93.5% and 10.6% in private limited companies. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies registered an increase of 2.1 %, and a decrease of 8.8% in private limited companies.

% of mercantile companies by type of company



% of capital subscribed by type of company



Results by Autonomous City and Community

Comunidad de Madrid presented the greatest average capital subscribed by the mercantile companies created in March, with 459,418 euros. In turn, Cantabria registered the least average capital subscribed (10,765 euros).

Canarias recorded the greatest average capital subscribed by companies increasing their capital (2,154,979 euros), while La Rioja recorded the least average capital subscribed (181,684 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of March, Comunidad de Madrid accounted for the highest percentage (74.8%), while Cantabria recorded the lowest percentage (with 0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid and Cataluña registered the highest percentage (both 24.2%), while Extremadura recorded the lowest (0.4%).

Average capital subscribed by Autonomous Cities and Communities.

	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	126,685	963,743	100.0	100.0
Andalucía	49,647	1,487,490	6.8	23.8
Aragón	57,619	263,039	1.1	0.8
Asturias, Principado de	21,640	664,250	0.2	1.0
Balears, Illes	28,689	763,464	0.8	2.6
Canarias	45,383	2,154,979	1.3	6.4
Cantabria	10,765	1,319,727	0.1	1.3
Castilla y León	20,464	181,684	0.5	0.9
Castilla - La Mancha	24,042	204,327	0.7	0.6
Cataluña	38,118	1,090,633	5.7	24.2
Comunitat Valenciana	52,470	538,256	4.2	4.9
Extremadura	14,170	375,270	0.2	0.4
Galicia	30,603	498,224	1.1	2.2
Madrid, Comunidad de	459,418	1,210,554	74.8	24.2
Murcia, Región de	24,566	400,377	0.6	1.4
Navarra, Comunidad Foral de	19,725	668,170	0.2	1.0
País Vasco	57,106	696,006	1.6	3.7
Rioja, La	43,682	900,444	0.2	0.5
Ceuta	7,429	204,667	0.0	0.0
Melilla	5,286	202,000	0.0	0.0

Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smp0312_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Mercantile Companies Statistics

March 2012. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,733	1,106,344	1,089,980	66	820,412	804,048	8,664	285,867	285,867
Andalucía	1,510	74,967	63,987	5	14,780	3,800	1,505	60,187	60,187
Aragón	215	12,388	12,388	0	0	0	215	12,388	12,388
Asturias, Principado de	125	2,705	2,705	0	0	0	125	2,705	2,705
Balears, Illes	302	8,664	8,664	0	0	0	302	8,664	8,664
Canarias	316	14,341	14,191	2	10,200	10,050	313	4,077	4,077
Cantabria	68	732	732	1	60	60	67	672	672
Castilla y León	276	5,648	5,648	1	350	350	275	5,298	5,298
Castilla - La Mancha	312	7,501	7,501	0	0	0	311	7,501	7,501
Cataluña	1,653	63,008	62,350	12	17,298	16,640	1,641	45,710	45,710
Comunitat Valenciana	878	46,069	46,024	5	300	255	873	45,769	45,769
Extremadura	135	1,913	1,913	0	0	0	135	1,913	1,913
Galicia	380	11,630	11,585	2	127	82	378	11,503	11,503
Madrid, Comunidad de	1,802	827,871	823,986	35	775,975	772,090	1,766	51,895	51,895
Murcia, Región de	290	7,124	7,124	1	61	61	289	7,063	7,063
Navarra, Comunidad Foral de	102	2,012	2,012	0	0	0	102	2,012	2,012
País Vasco	311	17,761	17,161	2	1,260	660	309	16,501	16,501
Rioja, La	44	1,922	1,922	0	0	0	44	1,922	1,922
Ceuta	7	52	52	0	0	0	7	52	52
Melilla	7	37	37	0	0	0	7	37	37

* The general total includes collective societies and partnership companies

March 2012. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,414	3,290,217	261	1,383,160	3,152	1,906,957	2,078	1,417	201	460
Andalucía	526	782,421	25	228,852	501	553,568	313	252	22	39
Aragón	102	26,830	9	6,966	93	19,863	83	63	1	19
Asturias, Principado de	52	34,541	9	10,750	43	23,792	38	27	5	6
Balears, Illes	112	85,508	9	40,026	103	45,482	75	53	10	12
Canarias	97	209,033	6	174,554	91	34,479	85	70	15	0
Cantabria	33	43,551	0	0	33	43,551	26	25	0	1
Castilla y León	158	28,706	13	2,520	145	26,187	100	85	1	14
Castilla - La Mancha	101	20,637	6	800	95	19,837	67	28	22	17
Cataluña	731	797,254	76	386,601	654	410,552	268	132	18	118
Comunitat Valenciana	301	162,015	11	13,874	290	148,141	194	108	15	71
Extremadura	37	13,885	0	0	37	13,885	40	31	6	3
Galicia	147	73,239	6	3,174	141	70,064	144	101	9	34
Madrid, Comunidad de	657	795,334	55	437,968	602	357,366	445	334	59	52
Murcia, Región de	114	45,643	5	1,777	109	43,866	18	7	1	10
Navarra, Comunidad Foral de	47	31,404	7	15,838	40	15,565	13	0	2	11
País Vasco	177	123,192	22	58,236	155	64,958	161	94	15	52
Rioja, La	18	16,208	1	900	17	15,308	5	5	0	0
Ceuta	3	614	1	324	2	290	2	1	0	1
Melilla	1	202	0	0	1	202	1	1	0	0

* The general total includes collective societies and partnership companies

March 2012. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	66	68,574	593	506,782
Andalucía	9	936	69	24,721
Aragón	3	135	18	19,499
Asturias, Principado de	1	742	3	2
Balears, Illes	0	0	17	4,185
Canarias	3	6,475	19	35,321
Cantabria	1	24	2	1
Castilla y León	2	72	20	11,648
Castilla - La Mancha	5	1,374	17	2,158
Cataluña	6	200	114	212,483
Comunitat Valenciana	6	36,534	66	70,986
Extremadura	0	0	9	741
Galicia	4	951	27	4,517
Madrid, Comunidad de	15	1,320	129	78,134
Murcia, Región de	1	750	25	7,493
Navarra, Comunidad Foral de	4	7,680	15	5,695
País Vasco	6	11,381	37	23,305
Rioja, La	0	0	6	5,893
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC 4. Mercantile companies created, by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2011	MARCH	9,355	12,945,269	9,313	12,944,558	4	317	38	394
	APRIL	6,916	356,333	6,891	356,205	1	60	24	68
	MAY	8,151	311,096	8,104	301,800	2	261	45	9,035
	JUNE	7,657	604,531	7,627	604,371	0	0	30	159
	JULY	6,523	484,922	6,483	483,973	1	120	39	829
	AUGUST	5,331	214,803	5,306	209,831	1	60	24	4,911
	SEPTEMBER	5,781	2,825,368	5,749	2,823,569	0	0	32	1,799
	OCTOBER	6,400	311,612	6,378	311,228	0	0	22	384
	NOVEMBER	7,358	448,207	7,245	387,240	2	135	111	60,832
	DECEMBER	6,645	2,208,235	6,602	2,207,489	0	0	43	745
2012	JANUARY	7,995	755,780	7,951	755,301	4	300	40	179
	FEBRUARY	8,289	560,651	8,214	551,409	0	0	75	9,242
	MARCH	8,779	1,107,815	8,733	1,106,344	4	346	42	1,125