

12 June 2012

## Mercantile Companies Statistics

April 2012. *Provisional data*

**The number of mercantile companies created in April decreases 0.8% as compared with the same month of 2011**

**The number of mercantile companies dissolved increases 17.2% in the interannual rate**

6,843 mercantile companies were created in April, 0.8% less than in the same month of 2011, and 21.6% less than in March 2012. The capital subscribed for their constitution exceeded 277 million euros, representing a decrease of 22.3% as compared with April the previous year. The average capital subscribed (40,480 euros) registered an interannual decrease of 21.6%.

On the other hand, 2,530 mercantile companies increased their capital in April, 10.5% less than in the same month of 2011. The capital subscribed in the increases registered an interannual decrease of 60.0%, and exceeded 2,415 million euros. The average capital subscribed in these transactions (954,855 euros) decreased 55.3%.

The number of companies dissolved in April was 1,411, indicating an interannual increase of 17.2%. Of these, 69.6% did so voluntarily, 5.4% due to mergers and the remaining 25.0% for other reasons.

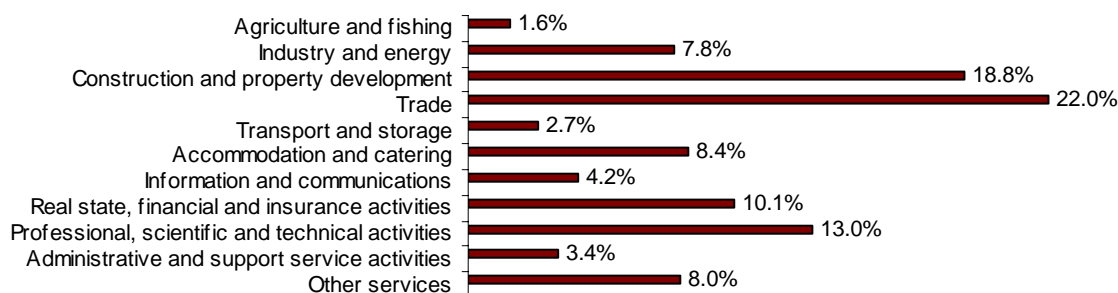
### Mercantile companies created, increasing their capital and dissolved.

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
<b>Mercantile companies created</b>				
Number	6,843	-21.6	-0.8	1.4
Capital subscribed (thousands of euros)	277,007	-75.0	-22.3	-80.9
Average capital subscribed (euros)	40,480	-68.0	-21.6	-81.1
<b>Mercantile companies increasing their capital</b>				
Number	2,530	-25.9	-10.5	11.2
Capital subscribed (thousands of euros)	2,415,783	-26.6	-60.0	-17.6
Average capital subscribed (euros)	954,855	-0.9	-55.3	-25.9
<b>Mercantile companies dissolved</b>				
Number	1,411	-32.1	17.2	9.1
-Voluntary	982	-30.7	15.1	10.0
-Merger	76	-62.2	-18.3	-21.3
-Other	353	-23.3	36.8	30.7

## Results by main economic activity and type of society

22.0% of the mercantile companies created in the month of April corresponded to *Trade* and 18.8% to *Construction and property development*.

### %mercantile companies created by main economic activity



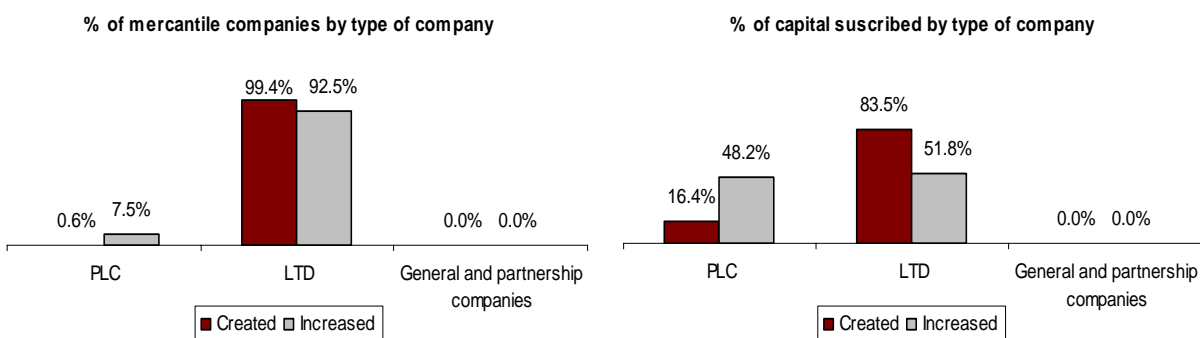
Out of the total mercantile companies created in the month of April, 99.4% were private limited companies and 0.6% were public limited companies. Out of the total companies that increased their capital, 92.5% were private limited companies and 7.5% were public limited companies.

83.5% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 16.4% by public limited companies. Regarding the capital subscribed in capital increases, 51.8% corresponded to private limited companies, and 48.2% to public limited companies.

The interannual rate of the number of public limited companies decreased 10.9% in April and the rate for private limited companies 0.7%.

Considering the companies that increased their capital, the number of public limited companies registered an interannual decrease of 14.1%, and the rate for private limited companies 10.2%.

The capital subscribed by the public limited companies created decreased 29.4% and 20.6% in private limited companies. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies registered a decrease of 74.8 %, and a decrease of 12.5% in private limited companies.



## Results by Autonomous City and Community

Principado de Asturias presented the greatest average capital subscribed by the mercantile companies created in April, with 211,275 euros. In turn, La Rioja registered the least average capital subscribed (5,250 euros).

Comunitat Valenciana recorded the greatest average capital subscribed by companies increasing their capital (2,834,539 euros), while Comunidad Foral de Navarra recorded the least average capital subscribed (160,667 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of April, Comunidad de Madrid accounted for the highest percentage (29.1%), while La Rioja recorded the lowest percentage (with 0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (38.7%), while La Rioja recorded the lowest (0.1%).

## Average capital subscribed by Autonomous Cities and Communities.

	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	40,480	954,855	100.0	100.0
Andalucía	36,195	413,695	14.6	5.8
Aragón	28,981	235,743	1.6	0.7
Asturias, Principado de	211,275	319,378	7.8	0.6
Balears, Illes	28,749	409,807	2.3	1.0
Canarias	7,446	438,576	0.7	1.7
Cantabria	8,067	551,118	0.2	0.4
Castilla y León	21,476	314,380	1.8	1.4
Castilla - La Mancha	18,088	220,933	1.5	0.8
Cataluña	48,486	494,808	23.9	12.9
Comunitat Valenciana	24,282	2,834,539	6.6	25.7
Extremadura	34,892	215,559	1.2	0.3
Galicia	31,387	523,471	3.9	3.0
Madrid, Comunidad de	58,238	2,008,480	29.1	38.7
Murcia, Región de	29,505	747,203	2.0	2.4
Navarra, Comunidad Foral de	8,160	160,667	0.2	0.2
País Vasco	31,390	1,045,222	2.6	4.3
Rioja, La	5,250	226,091	0.1	0.1
Ceuta	3,000	0	0.0	0.0
Melilla	14,125	386,000	0.0	0.0

## Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco424/smpro0412\\_en.pdf](http://www.ine.es/en/daco/daco42/daco424/smpro0412_en.pdf)

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

**Press Office:** Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - [gprensa@ine.es](mailto:gprensa@ine.es)

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## Mercantile Companies Statistics

### April 2012. Provisional data

#### MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>6,843</b>	<b>277,007</b>	<b>275,968</b>	<b>41</b>	<b>45,513</b>	<b>44,475</b>	<b>6,802</b>	<b>231,493</b>	<b>231,493</b>
Andalucía	1,118	40,466	40,376	5	300	210	1,113	40,166	40,166
Aragón	155	4,492	4,492	0	0	0	155	4,492	4,492
Asturias, Principado de	102	21,550	21,550	1	500	500	101	21,050	21,050
Balears, Illes	219	6,296	6,251	2	120	75	217	6,176	6,176
Canarias	251	1,868	1,868	1	60	60	250	1,808	1,808
Cantabria	60	484	484	0	0	0	60	484	484
Castilla y León	231	4,961	4,908	1	70	18	230	4,891	4,891
Castilla - La Mancha	227	4,106	4,106	1	100	100	226	4,006	4,006
Cataluña	1,363	66,087	66,042	6	12,312	12,267	1,357	53,774	53,774
Comunitat Valenciana	756	18,356	17,890	4	730	264	752	17,626	17,626
Extremadura	93	3,245	3,245	1	969	969	92	2,276	2,276
Galicia	344	10,797	10,752	2	120	75	342	10,677	10,677
Madrid, Comunidad de	1,384	80,601	80,351	16	30,172	29,922	1,368	50,429	50,429
Murcia, Región de	190	5,606	5,606	0	0	0	190	5,606	5,606
Navarra, Comunidad Foral de	81	661	661	0	0	0	81	661	661
País Vasco	228	7,156	7,111	1	60	15	227	7,096	7,096
Rioja, La	28	147	147	0	0	0	28	147	147
Ceuta	5	15	15	0	0	0	5	15	15
Melilla	8	113	113	0	0	0	8	113	113

\* The general total includes collective societies and partnership companies

## April 2012. Provisional data

### MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,530</b>	<b>2,415,783</b>	<b>189</b>	<b>1,163,628</b>	<b>2,341</b>	<b>1,252,155</b>	<b>1,411</b>	<b>982</b>	<b>76</b>	<b>353</b>
Andalucía	341	141,070	25	23,525	316	117,545	222	176	10	36
Aragón	74	17,445	6	3,205	68	14,241	55	45	2	8
Asturias, Principado de	45	14,372	4	6,187	41	8,185	31	24	1	6
Balears, Illes	57	23,359	6	1,649	51	21,710	35	28	2	5
Canarias	92	40,349	5	5,918	87	34,431	68	59	7	0
Cantabria	17	9,369	0	0	17	9,369	33	27	2	4
Castilla y León	108	33,954	5	2,543	103	31,411	66	49	1	16
Castilla - La Mancha	89	19,663	3	266	86	19,398	33	22	2	9
Cataluña	630	311,729	42	58,502	588	253,227	225	113	11	101
Comunitat Valenciana	219	620,764	18	559,587	201	61,177	133	80	6	47
Extremadura	34	7,329	2	544	32	6,784	30	23	4	3
Galicia	138	72,238	6	4,094	132	68,144	123	83	7	33
Madrid, Comunidad de	465	933,943	56	418,766	409	515,178	236	185	19	32
Murcia, Región de	79	59,029	0	0	79	59,029	15	8	0	7
Navarra, Comunidad Foral de	30	4,820	0	0	30	4,820	13	1	2	10
País Vasco	99	103,476	11	78,842	88	24,634	88	54	0	34
Rioja, La	11	2,487	0	0	11	2,487	5	5	0	0
Ceuta	1	0	0	0	1	0	0	0	0	0
Melilla	1	386	0	0	1	386	0	0	0	0

\* The general total includes collective societies and partnership companies

## April 2012. Provisional data

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>42</b>	<b>48,245</b>	<b>421</b>	<b>316,439</b>
Andalucía	2	5,470	46	22,810
Aragón	1	36	5	1,614
Asturias, Principado de	1	10,885	5	2,266
Balears, Illes	1	20	10	1,570
Canarias	3	2,372	15	7,781
Cantabria	1	45	3	1,208
Castilla y León	3	4,818	21	3,440
Castilla - La Mancha	0	0	8	4,704
Cataluña	10	2,861	130	110,057
Comunitat Valenciana	4	3,478	34	13,760
Extremadura	1	246	2	4,518
Galicia	1	15	23	7,406
Madrid, Comunidad de	10	14,953	83	125,404
Murcia, Región de	0	0	9	1,210
Navarra, Comunidad Foral de	1	141	10	3,526
País Vasco	3	2,905	13	2,735
Rioja, La	0	0	3	2,220
Ceuta	0	0	1	210
Melilla	0	0	0	0

### MC 4. Mercantile companies created, by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2011	APRIL	6,916	356,333	6,891	356,205	1	60	24	68
	MAY	8,151	311,096	8,104	301,800	2	261	45	9,035
	JUNE	7,657	604,531	7,627	604,371	0	0	30	159
	JULY	6,523	484,922	6,483	483,973	1	120	39	829
	AUGUST	5,331	214,803	5,306	209,831	1	60	24	4,911
	SEPTEMBER	5,781	2,825,368	5,749	2,823,569	0	0	32	1,799
	OCTOBER	6,400	311,612	6,378	311,228	0	0	22	384
	NOVEMBER	7,358	448,207	7,245	387,240	2	135	111	60,832
2012	DECEMBER	6,645	2,208,235	6,602	2,207,489	0	0	43	745
	JANUARY	7,995	755,780	7,951	755,301	4	300	40	179
	FEBRUARY	8,289	560,651	8,214	551,409	0	0	75	9,242
	MARCH	8,779	1,107,815	8,733	1,106,344	4	346	42	1,125
	APRIL	6,881	285,726	6,843	277,007	6	527	32	8,193