

10 June 2021

Mercantile Companies Statistics (MC)
April 2021. Provisional data

In April, 9,218 mercantile companies were created, compared to 2,314 for the same month of 2020.

The number of companies dissolved was 1,860, while the number for the same month of the previous year was 404

In April, 9,218 mercantile companies were created, 298.4%¹ more than in the same month of 2020. The subscribed capital for their constitution exceeded 330 million euros, with an annual increase of 114.0%. The average subscribed capital (35,900 euros) decreased by 46.3%.

On the other hand, in April, 2,315 mercantile companies increased their capital, 145.8% more than in the same month of 2020. The capital subscribed in the increases grew 291.6% and exceeded 1,858 million euros. The average subscribed capital in these transactions (802,987 euros) increased by 59.3% in the annual rate.

The number of mercantile companies dissolved in April was 1,860, 360.4% more than in the same month of 2020. Of these, 72.3% did so voluntarily, 15.3% due to mergers and the remaining 12.4% for other reasons.

Mercantile companies created, increasing their capital and dissolved
April 2021

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	9,218	-16.0	298.4	40.0
Capital subscribed (thousands of euros)	330,929	-21.2	114.0	6.5
Average capital subscribed (euros)	35,900	-6.3	-46.3	-23.9
Mercantile companies increasing their capital				
Number	2,315	-20.9	145.8	16.4
Capital subscribed (thousands of euros)	1,858,914	-58.2	291.6	48.3
Average capital subscribed (euros)	802,987	-47.2	59.3	27.4
Mercantile companies dissolved				
Number	1,860	-12.3	360.4	21.0
- Voluntary	1,345	-16.9	319.0	19.3
- Merger	285	65.7	533.3	12.9
- Other	230	-30.5	505.3	47.1

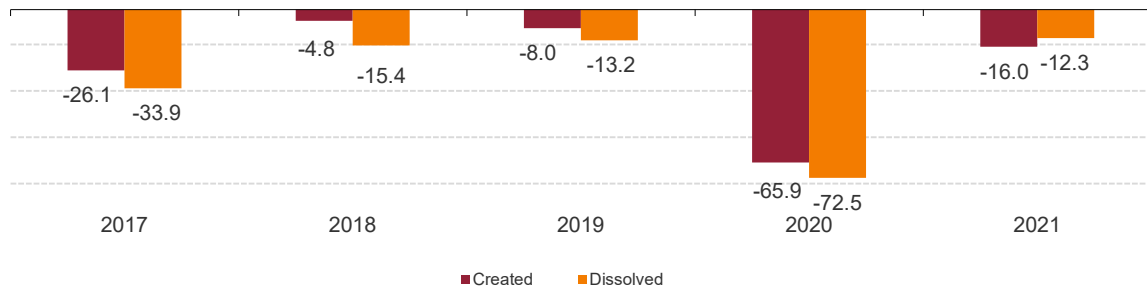
¹ As a result of the declaration of the State of Alarm in March 2020, the number of mercantile companies that were incorporated, increased their capital, or dissolved in April 2020 was exceptionally low.

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between March and April in the last five years. In 2021, the monthly variation in the number of companies created was -16.0%, and -12.3% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

April variation is compared with March of the same year. Percentage

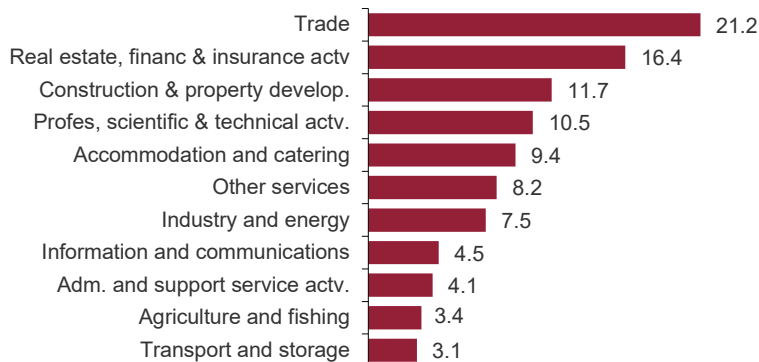


Results by main economic activity

Of the mercantile companies created in April, 21.2% corresponded to *Trade* and 16.4% to *Real estate, financial and insurance companies*. Regarding the dissolved companies, 19.7% corresponded to *Trade* and 18.2% to *Industry and Energy*.

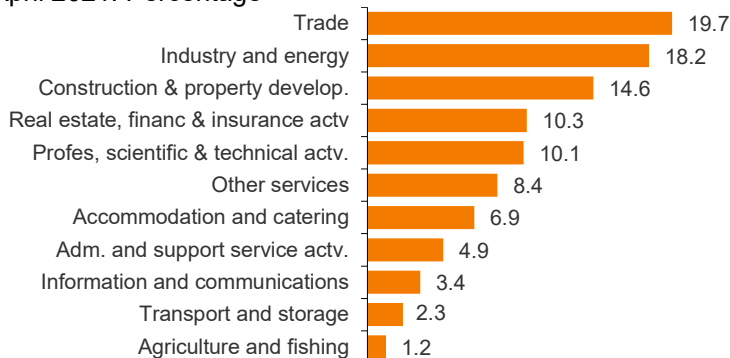
Mercantile companies created by main economic activity

April 2021. Percentage



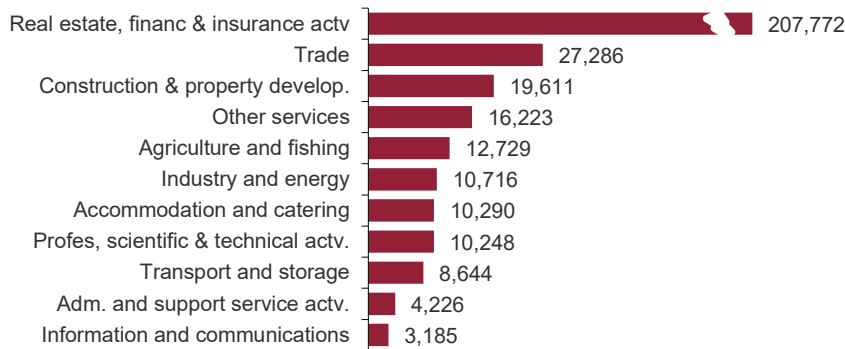
Mercantile companies dissolved by main economic activity

April 2021. Percentage



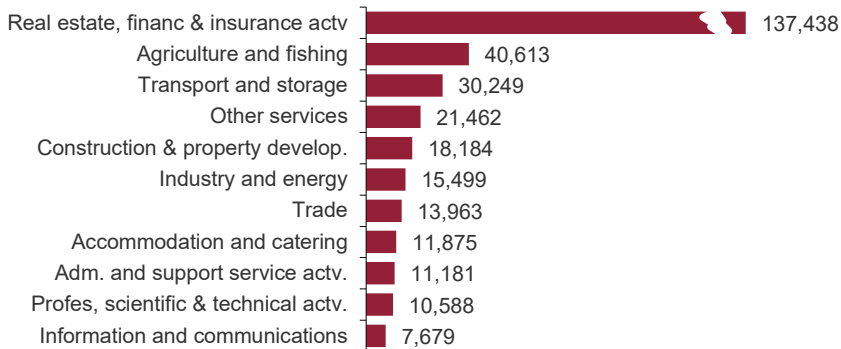
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 207.77 million euros. In turn, *Information and communications* presented the lowest subscribed capital, with 3.19 million.

Capital subscribed of mercantile companies created by main economic activity
April 2021. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 137,438 euros per company. In turn, *Information and communications* registered the lowest average subscribed capital, with 7,679 euros.

Average subscribed capital of commercial companies created, according to their main economic activity
April 2021. Euros



Results by Autonomous Community

The Autonomous Community with the greatest number of mercantile companies created in April were Comunidad de Madrid (2,321), Andalucía (1,589), and Cataluña (1,578).

In turn, those in which the fewest mercantile companies have been created were La Rioja (29), Comunidad Foral de Navarra (82), and Cantabria (90).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (682), Andalucía (284) and Comunitat Valenciana (155).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (three), La Rioja (8) and Cantabria (15).

Mercantile companies created and dissolved by Autonomous Community

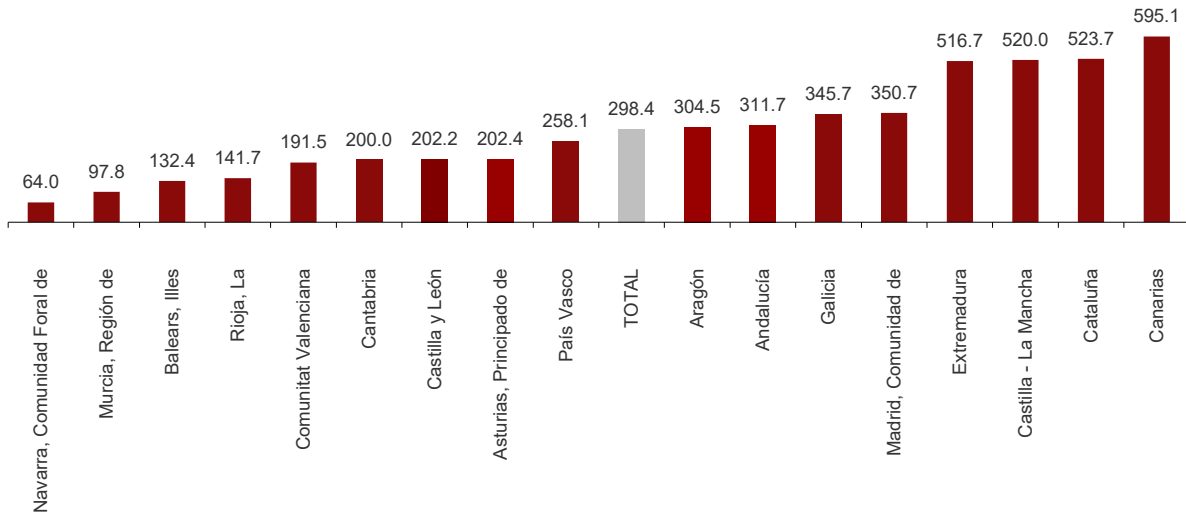
April 2021

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	9,218	298.4	1,860	360.4
Andalucía	1,589	311.7	284	268.8
Aragón	178	304.5	47	370.0
Asturias, Principado de	124	202.4	29	480.0
Balears, Illes	330	132.4	60	76.5
Canarias	285	595.1	68	2,166.7
Cantabria	90	200.0	15	275.0
Castilla y León	272	202.2	86	309.5
Castilla - La Mancha	248	520.0	40	566.7
Cataluña	1,578	523.7	139	286.1
Comunitat Valenciana	1,023	191.5	155	278.0
Extremadura	111	516.7	24	300.0
Galicia	410	345.7	105	337.5
Madrid, Comunidad de	2,321	350.7	682	595.9
Murcia, Región de	265	97.8	18	200.0
Navarra, Comunidad Foral de	82	64.0	3	0.0
País Vasco	265	258.1	97	321.7
Rioja, La	29	141.7	8	166.7

All the communities registered annual increases in the number of mercantile companies created. Canarias, Cataluña and Castilla – La Mancha recorded the greatest increases.

Annual variation in mercantile companies created by Autonomous Community

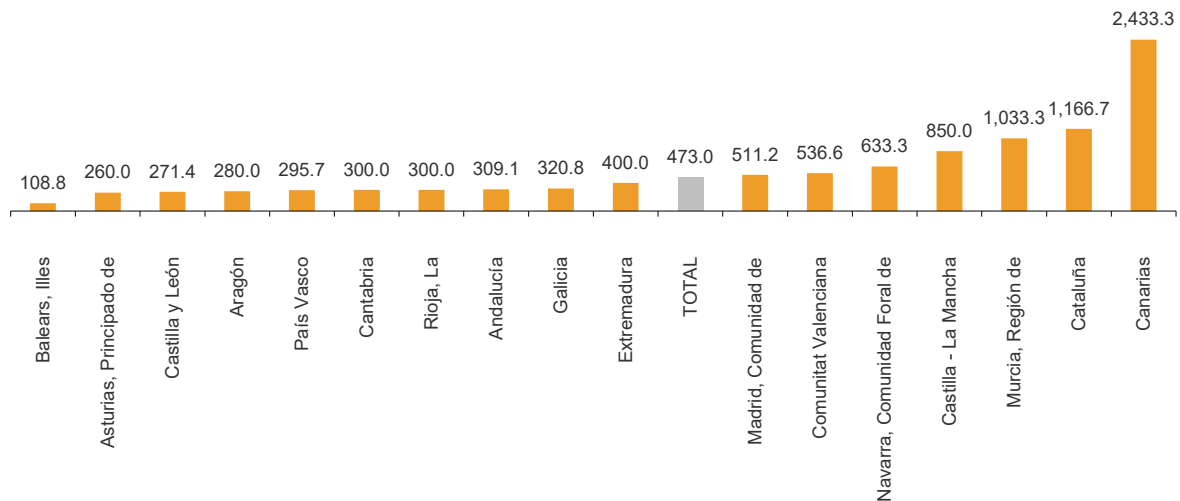
April 2021. Percentage



As for the dissolved companies, all autonomous communities registered annual increases. Canarias, Cataluña and the Región de Murcia presented the highest increases.

Annual variation in mercantile companies dissolved by Autonomous Community

April 2021. Percentage



Revision and updating of data

2021 data is provisional and will be revised when the data for the same period of the following year is published. In other words, when the data for April 2022 are published, the final data for the same month of 2021 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, please see the [Quality at INE and the Code of Good Practices](#) on the INE website.

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Mercantile Companies Statistics April 2021. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	9.218	330.929	329.384	29	14.558	13.013	9.189	316.371	316.371
Andalucía	1.589	54.022	53.977	2	160	115	1.587	53.862	53.862
Aragón	178	4.774	4.774	1	2.400	2.400	177	2.374	2.374
Asturias, Principado de	124	2.070	2.070	0	0	0	124	2.070	2.070
Balears, Illes	330	14.357	14.357	0	0	0	330	14.357	14.357
Canarias	285	3.839	3.839	1	67	67	284	3.773	3.773
Cantabria	90	786	786	0	0	0	90	786	786
Castilla y León	272	4.974	4.974	0	0	0	272	4.974	4.974
Castilla - La Mancha	248	4.917	4.167	1	1.000	250	247	3.917	3.917
Cataluña	1.578	123.481	123.436	8	4.028	3.983	1.570	119.453	119.453
Comunitat Valenciana	1.023	17.420	17.390	2	120	90	1.021	17.300	17.300
Extremadura	111	1.514	1.514	0	0	0	111	1.514	1.514
Galicia	410	23.739	23.739	1	5.073	5.073	409	18.666	18.666
Madrid, Comunidad de	2.321	58.520	57.890	11	1.590	960	2.310	56.930	56.930
Murcia, Región de	265	6.591	6.591	0	0	0	265	6.591	6.591
Navarra, Comunidad Foral de	82	1.462	1.462	0	0	0	82	1.462	1.462
País Vasco	265	6.973	6.928	2	120	75	263	6.853	6.853
Rioja, La	29	1.221	1.221	0	0	0	29	1.221	1.221
Ceuta	9	45	45	0	0	0	9	45	45
Melilla	9	226	226	0	0	0	9	226	226

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.315	1.858.914	97	709.969	2.218	1.148.945	1.860	1.345	285	230
Andalucía	315	239.743	6	20.670	309	219.073	284	233	12	39
Aragón	38	15.898	3	613	35	15.286	47	39	3	5
Asturias, Principado de	18	458.435	2	457.088	16	1.347	29	25	0	4
Balears, Illes	71	42.380	4	715	67	41.665	60	52	3	5
Canarias	76	56.073	4	2.131	72	53.942	68	56	3	9
Cantabria	16	2.486	0	0	16	2.486	15	14	0	1
Castilla y León	78	26.695	2	524	76	26.171	86	66	3	17
Castilla - La Mancha	57	12.281	0	0	57	12.281	40	33	1	6
Cataluña	456	182.426	23	50.352	433	132.073	139	97	10	32
Comunitat Valenciana	261	274.856	6	3.331	255	271.524	155	98	22	35
Extremadura	30	8.564	0	0	30	8.564	24	21	0	3
Galicia	101	41.377	4	8.465	97	32.912	105	87	3	15
Madrid, Comunidad de	599	409.583	32	150.906	567	258.676	682	428	216	38
Murcia, Región de	68	37.408	1	45	67	37.362	18	10	0	8
Navarra, Comunidad Foral de	22	5.906	1	85	21	5.821	3	0	3	0
País Vasco	91	36.148	7	13.893	84	22.255	97	78	6	13
Rioja, La	12	3.089	1	64	11	3.026	8	8	0	0
Ceuta	3	799	0	0	3	799	0	0	0	0
Melilla	3	4.769	1	1.085	2	3.684	0	0	0	0

* The general total includes collective societies and partnership companies

April 2021. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	19	5.432	522	596.468
Andalucía	2	2.398	57	33.099
Aragón	1	47	12	9.176
Asturias, Principado de	0	0	5	580
Balears, Illes	3	73	14	16.947
Canarias	0	0	22	6.607
Cantabria	0	0	4	79
Castilla y León	0	0	20	13.480
Castilla - La Mancha	1	45	9	1.235
Cataluña	5	1.476	104	81.869
Comunitat Valenciana	0	0	54	26.061
Extremadura	0	0	6	301
Galicia	1	14	25	7.466
Madrid, Comunidad de	6	1.380	136	324.027
Murcia, Región de	0	0	8	839
Navarra, Comunidad Foral de	0	0	9	739
País Vasco	0	0	30	73.720
Rioja, La	0	0	6	59
Ceuta	0	0	1	183
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2020 April	2.338	154.775	2.314	154.667	0	0	24	108
May	3.814	144.658	3.788	144.415	0	0	26	243
June	6.795	393.283	6.733	393.209	0	0	62	74
July	7.700	461.666	7.636	461.265	0	0	64	401
August	5.795	308.889	5.747	308.842	0	0	48	46
September	6.647	223.380	6.599	223.214	1	3	47	163
October	7.429	398.281	7.391	398.234	0	0	38	47
November	7.373	370.109	7.339	367.604	1	3	33	2.502
December	7.740	761.539	7.668	757.693	1	61	71	3.785
2021 January	7.948	628.832	7.811	627.728	0	0	137	1.104
February	8.839	598.522	8.786	598.313	0	0	53	209
March	11.048	420.908	10.968	420.126	1	310	79	472
April	9.307	331.090	9.218	330.929	0	0	89	162