

14 July 2009

**Mercantile Companies Statistics  
May 2009. Provisional data**

**The number of mercantile companies created in May decreases  
27.3% as compared with the same month of 2008**

**The number of mercantile companies dissolved decreases 0.8% in  
the interannual rate**

During the month of May, 6,765 mercantile companies were created, 27.3% less than in the same month of 2008, and 6.7% more than the rate registered in April 2009. The capital subscribed for their constitution reached almost 257 million euros, indicating a decrease of 74.0% as compared with May of the previous year. **The average capital subscribed (37,969 euros) registered an interannual decrease of 64.2%.**

On the other hand, during the month of April, 2,817 mercantile companies increased their capital, 19.6% less than for the same month of 2008. The capital subscribed in the increases recorded an interannual decrease of 49.9% and exceeded 2,072 million euros. The average capital subscribed in these transactions (735,541 euros) decreased 37.7%.

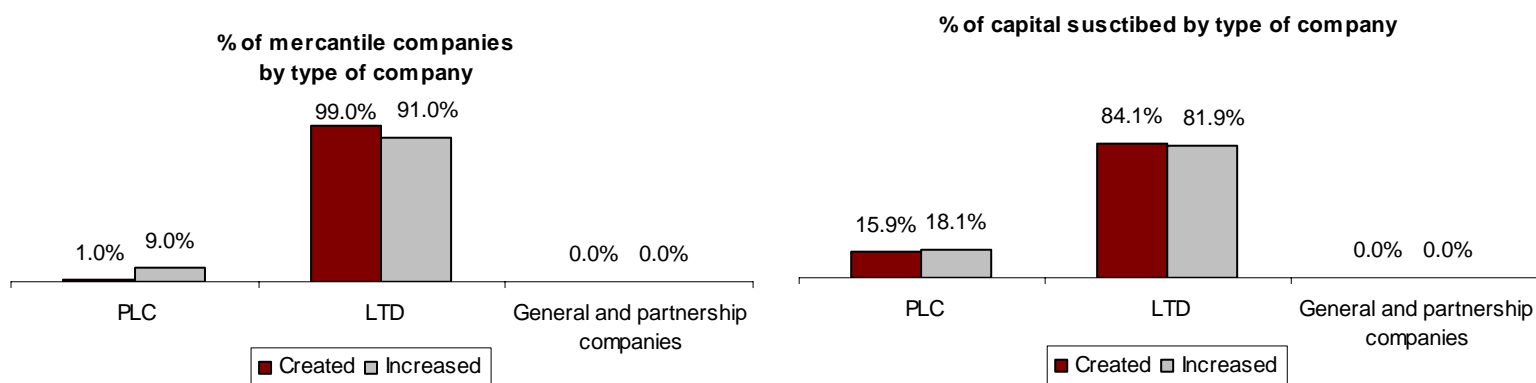
The number of companies dissolved in May was 1,066, indicating an interannual decrease of 0.8%. Of these, 84.7% did so voluntarily, 6.9% due to mergers and the remaining 8.4% for other reasons.

	Total	Annual variation rate		
		Inter-monthly	Interannual	Interannual accumulated
<b>Mercantile companies created</b>				
Number	6,765	6.7	-27.3	-33.3
Capital subscribed (thousands of euros)	256,857	7.6	-74.0	-49.4
Average capital subscribed (euros)	37,969	0.8	-64.2	-24.1
<b>Mercantile Companies increasing their capital</b>				
Number	2,817	2.8	-19.6	-16.4
Capital subscribed (thousands of euros)	2,072,020	-0.3	-49.9	-25.0
Average capital subscribed (euros)	735,541	-3.1	-37.7	-10.2
<b>Mercantile companies dissolved</b>				
Number	1,066	-3.6	-0.8	3.4
-Voluntary	903	-1.2	6.9	4.3
-Mergers	73	-19.8	-24.0	-3.1
-Others	90	-10.9	-32.8	0.0

## Private limited companies account for 99.0% of the companies created, and 91.0% of those increasing their capital

Out of the 6,765 mercantile companies created in the month of May, 99.0% were private limited companies, and 1.0% were public limited companies. Out of the 2,817 companies that increased their capital, 91.0% were private limited companies and 9.0% were public limited companies.

84.1% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 15.9% by public limited companies. Regarding the capital subscribed in capital increases, 81.9% corresponded to private limited companies, and 18.1% to public limited companies.



In May, the number of public limited companies created decreased 40.8% in the interannual rate, and the number of private limited companies created decreased 27.2%. Considering the companies that increased their capital, the number of public limited companies decreased 20.4%, and that of private limited companies did so by 19.6%.

The capital subscribed by the mercantile companies created decreased 48.7% in interannual terms in the case of the public limited companies, and 76.2% in the case of private limited companies. As per the capital subscribed by the companies that increased their capital, the interannual rate for public limited companies decreased 82.9%, while that for private limited companies decreased 12.7%.

	Total	Variation rate	
		Inter-monthly	Interannual
<b>Mercantile companies created</b>			
PUBLIC LIMITED COMPANIES			
Number	71	18.3	-40.8
Capital (thousands of euros)	40,838	-48.8	-48.7
PRIVATE LIMITED COMPANIES			
Number	6,694	6.6	-27.2
Capital (thousands of euros)	216,019	35.8	-76.2
<b>Mercantile Companies increasing their capital</b>			
PUBLIC LIMITED COMPANIES			
Number	253	-3.1	-20.4
Capital (thousands of euros)	375,549	-63.5	-82.9
PRIVATE LIMITED COMPANIES			
Number	2,563	3.5	-19.6
Capital (thousands of euros)	1,696,470	61.7	-12.7

## Comunidad de Madrid registers the greatest average capital in companies created, and Comunitat Valenciana in companies increasing their capital

By Autonomous Community, Comunidad de Madrid presented the greatest average capital subscribed by the mercantile companies created in May (64,592 euros). Conversely, Extremadura registered the least average capital subscribed (9,518 euros). Comunitat Valenciana recorded the greatest average capital subscribed by companies increasing their capital (1,087,529 euros), and Cantabria recorded the least (161,133 euros).

## Comunidad de Madrid accounts for 35.2% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies in May, Comunidad de Madrid accounted for the highest percentage (35.2%), while Cantabria and La Rioja accounted for the lowest percentage (both with 0.2%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (22.9%), whilst Cantabria recorded the lowest (0.1%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Percentage of capital subscribed	Mercantile companies that increased capital	Created	Increased capital
<b>TOTAL</b>	<b>37,969</b>	<b>735,541</b>	<b>100.0</b>	<b>100.0</b>
Andalucía	35,218	748,665	14.1	15.2
Aragón	31,108	674,090	2.5	3.3
Asturias (Principado de)	13,813	822,717	0.5	1.8
Balears (Illes)	13,313	322,543	1.0	2.7
Canarias	19,802	852,872	2.0	3.2
Cantabria	10,034	161,133	0.2	0.1
Castilla y León	14,634	364,259	1.6	1.9
Castilla-La Mancha	17,809	469,522	1.4	2.0
Cataluña	37,359	731,787	18.7	22.7
Comunitat Valenciana	24,161	1,087,529	6.9	13.8
Extremadura	9,518	178,939	0.4	0.3
Galicia	57,264	628,975	6.6	3.6
Madrid (Comunidad de)	64,592	930,499	35.2	22.9
Murcia (Región de)	26,442	940,987	2.4	3.6
Navarra (Comunidad Foral de)	29,737	279,500	0.9	0.4
País Vasco	44,159	471,581	4.7	2.1
Rioja (La)	22,538	455,619	0.2	0.5
Ceuta	180,444	-	0.6	-
Melilla	3,000	5,000	0.0	0.0

## Provincial information

The provincial results that were provided in this Press release may henceforth be viewed at the following address of the INE website:

<http://www.ine.es/en/daco/daco42/daco424/smpro0509.pdf>

For further information see **INEbase-[www.ine.es](http://www.ine.es)** All press releases at: **[www.ine.es/prensa/prensa\\_en.htm](http://www.ine.es/prensa/prensa_en.htm)**

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## Mercantile companies (MC)

May 2009. Provisional Data

### MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>6,765</b>	<b>256,857</b>	<b>239,239</b>	<b>71</b>	<b>40,838</b>	<b>23,220</b>	<b>6,694</b>	<b>216,019</b>	<b>216,019</b>
Andalucía	1,031	36,311	27,215	10	12,968	3,873	1,021	23,342	23,342
Aragón	203	6,315	6,315	1	2,692	2,692	202	3,623	3,623
Asturias (Principado de)	91	1,257	1,257	1	60	60	90	1,197	1,197
Balears (Illes)	192	2,556	2,556	-	-	-	192	2,556	2,556
Canarias	258	5,109	5,063	2	120	75	256	4,988	4,988
Cantabria	59	592	547	1	60	15	58	532	532
Castilla y León	273	3,995	3,929	4	380	315	269	3,615	3,615
Castilla-La Mancha	209	3,723	3,677	1	60	15	208	3,662	3,662
Cataluña	1,288	48,119	47,901	12	3,431	3,213	1,276	44,688	44,688
Comunitat Valenciana	735	17,758	17,605	10	578	425	725	17,180	17,180
Extremadura	110	1,047	1,047	0	0	0	110	1,047	1,047
Galicia	296	16,951	9,706	3	9,760	2,515	293	7,191	7,191
Madrid (Comunidad de)	1,398	90,300	89,736	16	7,219	6,655	1,382	83,082	83,082
Murcia (Región de)	233	6,161	6,161	3	301	301	230	5,860	5,860
Navarra (Comunidad Foral de)	76	2,260	2,260	-	-	-	76	2,260	2,260
Pais Vasco	276	12,188	12,098	6	3,141	3,050	270	9,047	9,047
Rioja (La)	26	586	537	1	66	16	25	520	520
Ceuta	9	1624	1624	-	-	-	9	1624	1624
Melilla	2	6	6	-	-	-	2	6	6

\* The total general includes collective societies and limited partnership

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## MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,817</b>	<b>2,072,020</b>	<b>253</b>	<b>375,549</b>	<b>2,563</b>	<b>1,696,470</b>	<b>1,066</b>	<b>903</b>	<b>73</b>	<b>90</b>
Andalucía	421	315,187	31	69,325	390	245,862	166	145	7	14
Aragón	100	67,409	5	34,231	95	33,178	50	37	1	12
Asturias (Principado de)	46	37,845	5	13,733	41	24,112	15	15	-	-
Balears (Illes)	173	55,800	12	15,677	161	40,123	36	34	-	2
Canarias	78	66,524	5	13,902	73	52,623	49	44	5	0
Cantabria	15	2,417	2	71	13	2,346	16	14	2	-
Castilla y León	108	39,339	5	1,913	102	37,425	65	63	2	0
Castilla-La Mancha	90	42,258	11	9,940	79	32,316	16	11	2	3
Cataluña	642	469,807	65	102,470	577	367,336	162	117	13	32
Comunitat Valenciana	263	286,020	14	9,231	249	276,789	101	83	9	9
Extremadura	33	5,905	0	0	33	5,905	22	22	0	0
Galicia	119	74,848	15	48,596	104	26,252	50	43	4	3
Madrid (Comunidad de)	509	473,624	61	43,159	448	430,465	233	206	21	6
Murcia (Región de)	79	74,338	3	295	76	74,043	7	4	2	1
Navarra (Comunidad Foral de)	26	7,267	2	334	24	6,933	2	2	-	-
Pais Vasco	93	43,857	15	11,374	78	32,482	71	61	2	8
Rioja (La)	21	9,568	2	1,296	19	8,272	4	1	3	-
Ceuta	-	-	-	-	-	-	-	-	-	-
Melilla	1	5	-	-	1	5	1	1	-	-

\* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) MAY 2009 (2/3)

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>61</b>	<b>43,120</b>	<b>441</b>	<b>460,069</b>
Andalucía	11	5,317	63	13,391
Aragón	1	22	13	1,208
Asturias (Principado de)	2	206	3	0
Balears (Illes)	1	45	13	10,655
Canarias	1	90	15	10,723
Cantabria	-	-	2	200
Castilla y León	1	25	23	8,408
Castilla-la-Mancha	3	2,383	15	6,045
Cataluña	15	1,536	99	103,561
Comunidad Valenciana	5	3,546	41	18,618
Extremadura	1	2,850	6	170
Galicia	-	-	17	1,069
Madrid (Comunidad de)	20	27,099	91	88,167
Murcia (Región de)	-	-	6	3,150
Navarra (Comunidad Foral de)	-	-	5	189,528
País Vasco	-	-	25	3,041
Rioja (La)	-	-	3	230
Ceuta y Melilla	-	-	1	1,906

### MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

Total			Mercantile companies		Labour joint-stock company		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2008 MAY	9,537	994,696	9,311	986,782	4	267	222	7,647
JUNE	8,376	514,782	8,059	490,646	5	547	312	23,588
JULY	8,308	620,749	8,080	616,774	6	412	222	3,563
AUGUST	5,927	368,906	5,705	366,147	3	630	219	2,129
SEPTEMBER	7,436	455,227	7,323	451,239	4	281	109	3,706
OCTOBER	6,999	618,329	6,857	607,637	4	527	138	10,165
NOVEMBER	6,763	412,562	6,619	363,796	1	91	143	48,674
DECEMBER	6,582	828,920	6,457	828,084	1	66	124	770
2009 JANUARY	6,626	659,301	6,479	609,026	3	126	144	50,149
FEBRUARY	7,710	717,576	7,582	686,626	-	-	128	30,950
MARCH	8,505	389,006	8,404	388,094	1	192	100	720
APRIL	6,401	239,326	6,341	238,811	2	122	58	393
MAY	6,831	322,970	6,765	256,857	3	288	63	65,825

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