

14 July 2010

## **Mercantile Companies Statistics**

**May 2010. Provisional data**

**The number of mercantile companies created in May increases 13.9% as compared with the same month of 2009**

**The number of mercantile companies dissolved increases 33.7% in the interannual rate**

7,711 mercantile companies were created in May, 13.9% more than in the same month of 2009 and 6.1% more than in April 2010. The capital subscribed for their constitution was 222 million euros, 16.4% less than in May the previous year. The average capital subscribed (28,799 euros) registered an interannual decrease of 26.6%.

On the other hand, in May, a total of 2,892 mercantile companies increased their capital, 2.7% more than in the same month of 2009. The capital subscribed in the increases registered an interannual increase of 8.9%, and reached almost 2,257 million euros. The average capital subscribed in these transactions (780,348 euros) recorded an interannual increase of 6.1%.

The number of companies dissolved in May was 1,427, indicating an interannual increase of 33.7%. Of these, 76.3% did so voluntarily, 7.2% due to mergers and the remaining 16.5% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
<b>Mercantile companies created</b>				
Number	7,711	6.1	13.9	6.0
Capital subscribed (thousands of euros)	222,069	-41.2	-16.4	-10.6
Average capital subscribed (euros)	28,799	-44.6	-26.6	-15.6
<b>Mercantile companies increasing their capital</b>				
Number	2,892	3.9	2.7	-3.3
Capital subscribed (thousands of euros)	2,256,765	46.0	8.9	-5.7
Average capital subscribed (euros)	780,348	40.5	6.1	-2.5
<b>Mercantile companies dissolved</b>				
Number	1,427	11.8	33.7	10.5
-Voluntary	1,089	14.2	20.5	2.4
-Mergers	102	-9.7	39.7	15.2
-Others	236	12.9	162.2	129.5

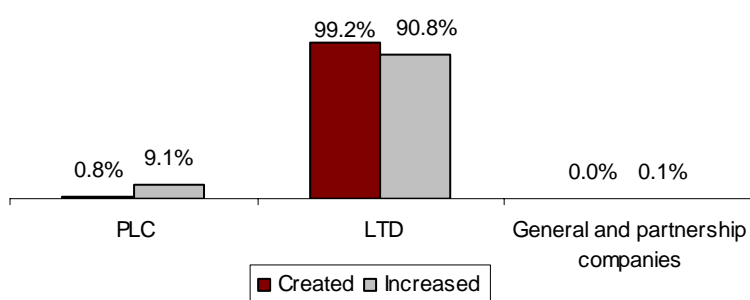
\*Rates calculated with regard to the final data for 2009

## Results by type of company

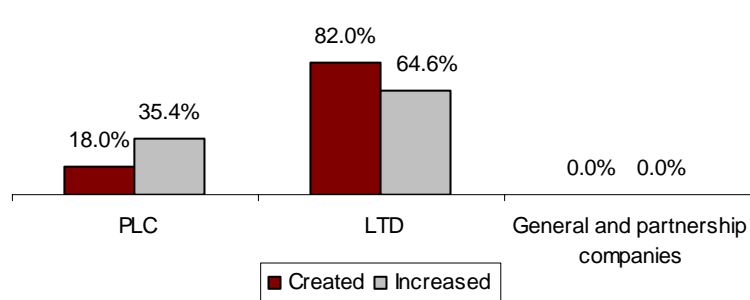
Out of the 7,711 mercantile companies created in the month of May, 99.2% were private limited companies and 0.8% were public limited companies. Out of the 2,892 companies that increased their capital, 90.8% were private limited companies and 9.1% were public limited companies.

82.0% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 18.0% by public limited companies. Regarding the capital subscribed in capital increases, 64.6% corresponded to private limited companies, and 35.4% to public limited companies.

% of mercantile companies by type of company



% of capital subscribed by type of company



**The interannual rate of the number of public limited companies created decreased 12.7% in May, while the corresponding rate of private limited companies increased 14.2%.** Considering the companies that increased their capital, the number of public limited companies increased 3.6%, and that of private limited companies, 2.5%.

The capital subscribed by the public limited companies created decreased 2.0% and the capital subscribed by private limited companies decreased 19.0%, in interannual terms. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies increased 112.7%, while that for private limited companies decreased 14.1%.

	Total	Variation rate	
		Inter-monthly	Interannual*
<b>Mercantile companies created</b>			
PUBLIC LIMITED COMPANIES			
Number	62	-8.8	-12.7
Capital (thousands of euros)	40,032	1.3	-2.0
PRIVATE LIMITED COMPANIES			
Number	7,649	6.2	14.2
Capital (thousands of euros)	182,037	-46.2	-19.0
<b>Mercantile companies increasing their capital</b>			
PUBLIC LIMITED COMPANIES			
Number	262	-10.3	3.6
Capital (thousands of euros)	798,973	97.9	112.7
PRIVATE LIMITED COMPANIES			
Number	2,627	5.5	2.5
Capital (thousands of euros)	1,457,085	27.6	-14.1

\*Rates calculated with regard to the final data for 2009

## Results by Autonomous Community

Castilla y León presented the greatest average capital subscribed by the mercantile companies created (with 62,756 euros) in May. Conversely, Cantabria registered the least average capital subscribed (10,507 euros).

Comunidad de Madrid recorded the greatest average capital subscribed by companies increasing their capital (1,750,411 euros), while Castilla-La Mancha recorded the least average capital subscribed (130,972 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of May, Comunidad de Madrid accounted for the highest percentage (18.5%), while La Rioja accounted for the lowest percentage (0.3%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (44.9%), while Cantabria recorded the lowest (0.2%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
<b>TOTAL</b>	<b>28,799</b>	<b>780,348</b>	<b>100.0</b>	<b>100.0</b>
Andalucía	28,573	668,976	14.8	11.0
Aragón	44,193	337,185	3.5	1.6
Asturias (Principado de)	21,934	302,525	1.2	0.5
Baleares (Illes)	26,664	572,052	2.5	2.5
Canarias	37,943	234,307	4.8	1.0
Cantabria	10,507	235,800	0.4	0.2
Castilla y León	62,756	249,325	9.9	1.3
Castilla-La Mancha	29,910	130,972	3.0	0.6
Cataluña	25,298	809,773	15.3	19.4
Comunitat Valenciana	24,121	359,598	9.7	4.7
Extremadura	15,370	431,275	0.8	1.5
Galicia	19,715	360,762	3.4	2.6
Madrid (Comunidad de)	24,370	1,750,411	18.5	44.9
Murcia (Región de)	18,880	615,429	1.8	2.1
Navarra (Comunidad Foral de)	32,439	766,455	1.6	1.1
País Vasco	59,997	718,514	8.4	4.5
Rioja (La)	12,396	384,813	0.3	0.3
Ceuta	4,333	97,500	0.0	0.0
Melilla	30,750	753,000	0.1	0.0

## Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco424/smpro0510\\_en.pdf](http://www.ine.es/en/daco/daco42/daco424/smpro0510_en.pdf)

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

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## Mercantile companies (MC)

May 2010. Provisional Data

### MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>7,711</b>	<b>222,069</b>	<b>211,772</b>	<b>62</b>	<b>40,032</b>	<b>29,735</b>	<b>7,649</b>	<b>182,037</b>	<b>182,037</b>
Andalucía	1,154	32,974	32,883	3	182	91	1,151	32,792	32,792
Aragón	176	7,778	7,218	4	4,120	3,560	172	3,658	3,658
Asturias (Principado de)	122	2,676	2,676	0	0	0	122	2,676	2,676
Balears (Illes)	211	5,626	5,626	0	0	0	211	5,626	5,626
Canarias	281	10,662	10,587	4	3,230	3,155	277	7,432	7,432
Cantabria	75	788	788	0	0	0	75	788	788
Castilla y León	349	21,903	14,361	3	10,120	2,578	346	11,783	11,783
Castilla-La Mancha	223	6,671	6,671	1	61	61	222	6,610	6,610
Cataluña	1,345	34,027	33,982	11	6,211	6,166	1,334	27,816	27,816
Comunitat Valenciana	894	21,564	21,177	8	1,054	668	886	20,510	20,510
Extremadura	119	1,828	1,780	2	121	73	117	1,707	1,707
Galicia	386	7,610	7,485	5	530	405	381	7,080	7,080
Madrid (Comunidad de)	1,686	41,088	40,262	19	13,142	12,316	1,667	27,946	27,946
Murcia (Región de)	208	3,927	3,927	0	0	0	208	3,927	3,927
Navarra (Comunidad Foral de)	107	3,471	3,471	0	0	0	107	3,471	3,471
Pais Vasco	310	18,600	18,000	2	1,260	660	308	17,340	17,340
Rioja (La)	48	595	595	0	0	0	48	595	595
Ceuta	9	39	39	0	0	0	9	39	39
Melilla	8	246	246	0	0	0	8	246	246

\* The total general includes collective societies and limited partnership

14 July 2010

## MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Voluntary	Merged	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,892</b>	<b>2,256,765</b>	<b>262</b>	<b>798,973</b>	<b>2,627</b>	<b>1,457,085</b>	<b>1,427</b>	<b>1,089</b>	<b>102</b>	<b>236</b>
Andalucía	371	248,189	18	69,635	353	178,555	328	302	7	19
Aragón	108	36,415	8	3,661	100	32,755	42	33	3	6
Asturias (Principado de)	40	12,101	8	6,688	32	5,413	21	12	1	8
Balears (Illes)	97	55,489	12	7,743	85	47,746	35	33	1	1
Canarias	101	23,665	5	2,701	96	20,964	48	39	4	5
Cantabria	20	4,716	2	97	18	4,619	12	9	0	3
Castilla y León	117	29,171	12	10,869	105	18,302	50	44	1	5
Castilla-La Mancha	108	14,147	11	4,205	97	9,940	18	14	1	3
Cataluña	542	438,897	51	40,267	491	398,631	186	101	8	77
Comunitat Valenciana	296	106,441	22	39,909	273	66,532	133	81	5	47
Extremadura	80	34,502	5	2,293	75	32,209	18	17	0	1
Galicia	164	59,164	9	3,153	155	56,012	88	59	16	13
Madrid (Comunidad de)	579	1,013,488	60	560,446	518	452,342	275	219	38	18
Murcia (Región de)	77	47,388	3	2,881	74	44,507	12	8	3	1
Navarra (Comunidad Foral de)	33	25,293	4	892	29	24,401	8	6	2	0
Pais Vasco	140	100,591	30	43,166	109	57,419	99	58	12	29
Rioja (La)	16	6,157	2	366	14	5,791	52	52	0	0
Ceuta	2	195	0	0	2	195	1	1	0	0
Melilla	1	753	0	0	1	753	1	1	0	0

\* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) MAY 2010 (2/3)

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>65</b>	<b>26,115</b>	<b>452</b>	<b>514,893</b>
Andalucía	13	580	44	11,133
Aragón	1	2,212	18	5,761
Asturias (Principado de)	4	115	5	378
Balears (Illes)	0	0	13	7,328
Canarias	1	2	17	6,397
Cantabria	0	0	6	2,508
Castilla y León	1	50	26	28,929
Castilla-la-Mancha	3	96	6	553
Cataluña	16	11,970	107	207,608
Comunidad Valenciana	2	45	45	135,909
Extremadura	0	0	5	153
Galicia	1	75	19	2,528
Madrid (Comunidad de)	20	8,903	96	94,588
Murcia (Región de)	0	0	8	905
Navarra (Comunidad Foral de)	0	0	4	287
País Vasco	2	2,026	30	9,741
Rioja (La)	1	40	2	184
Ceuta y Melilla	0	0	1	2

### MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2009	MAY	6,831	322,970	6,765	256,857	3	288	63	65,825
	JUNE	6,907	515,458	6,847	476,368	5	826	55	38,264
	JULY	6,182	346,440	6,119	342,223	4	264	59	3,954
	AUGUST	4,699	171,522	4,663	149,939	1	65	35	21,518
	SEPTEMBER	5,386	216,571	5,340	212,315	2	78	44	4,177
	OCTOBER	6,344	354,703	6,287	353,932	1	60	56	711
	NOVEMBER	6,993	340,827	6,947	338,622	1	78	45	2,126
	DECEMBER	6,436	729,471	6,397	728,907	1	86	38	478
2010	JANUARY	6,306	504,776	6,266	502,069	0	0	40	2,707
	FEBRUARY	7,805	550,274	7,752	549,831	3	220	50	223
	MARCH	8,771	308,465	8,721	306,410	2	202	48	1,852
	APRIL	7,313	380,812	7,268	377,690	1	104	44	3,017
	MAY	7,761	248,210	7,711	222,069	0	0	50	26,140

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