

10 July 2018

Mercantile Companies Statistics (MC)
May 2018. *Provisional data*

In May, 8,830 mercantile companies are created, 0.5% more than in the same month of 2017 and 1,522 are dissolved, 0.8% more

Región de Murcia (33.2%), Castilla-La Mancha (19.5%) and Aragón (15.3%) are the Autonomous Communities with the greatest business dynamism¹

In May, 8,830 mercantile companies were created, 0.5% more than in the same month of 2017. The subscribed capital for their constitution exceeded 393 million euros, with an annual decrease of 2.0%. The average subscribed capital (44,601 euros) decreased by 2.5%.

On the other hand, 2,565 mercantile companies increased their capital in May, 3.7% less than in the same month of 2017. The capital subscribed in the increases recorded a 30.9% decrease and exceeded 1,598 million euros. The average capital subscribed in these transactions (623,264 euros) decreased by 28.3% in the annual rate.

The number of mercantile companies dissolved in May was 1,522, indicating 0.8% more than in the same month of 2017. Of these, 71.3% did so voluntarily, 12.0% due to mergers and the remaining 16.7% for other reasons.

Mercantile companies created, increasing their capital and dissolved. May 2018

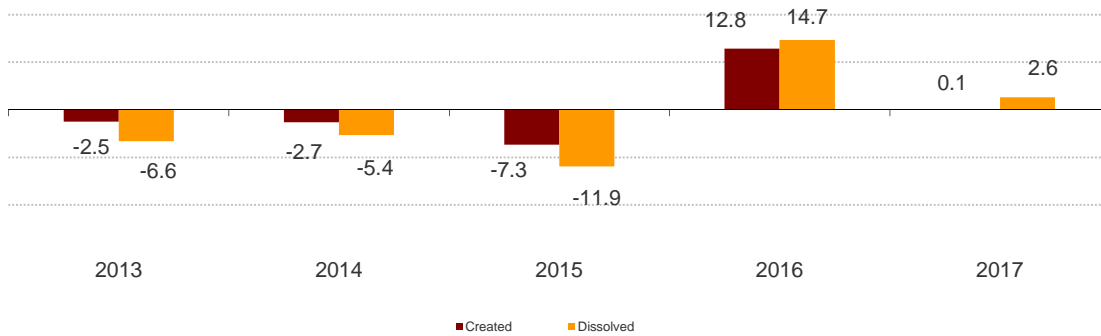
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,830	0.1	0.5	0.5
Capital subscribed (thousands of euros)	393,831	-9.0	-2.0	-4.6
Average capital subscribed (euros)	44,601	-9.2	-2.5	-5.1
Mercantile companies increasing their capital				
Number	2,565	4.7	-3.7	-2.5
Capital subscribed (thousands of euros)	1,598,673	-31.8	-30.9	-15.0
Average capital subscribed (euros)	623,264	-34.8	-28.3	-12.7
Mercantile companies dissolved				
Number	1,522	2.6	0.8	2.1
- Voluntary	1,085	-5.7	-7.1	1.4
- Merger	182	119.3	119.3	7.2
- Other	255	2.0	-1.5	2.5

¹ Business dynamism: Performance of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between April and May in the last five years. In 2018, the monthly variation of the number of companies created was 0.1% and in the number of companies dissolved 2.6%.

Performance of the monthly rate of mercantile companies created and dissolved
May variation is compared with April of the same year



Results by main economic activity

Of the mercantile companies created in May, 20.8% corresponded to *Trade* and 15.5% to *Real estate, financial and insurance companies*. Regarding the dissolved companies, 19.5% corresponded to *Trade* and 18.6% to *Construction*.

% mercantile companies created by main economic activity. May 2018



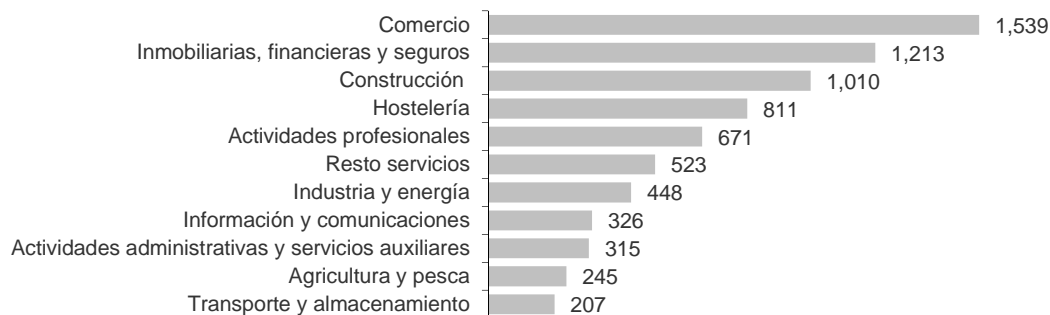
% mercantile companies dissolved by main economic activity. May 2018



The activity with the greatest net balance of mercantile companies created in the month of May 2018 was *Trade*, with 1,539.

On the contrary, *Transport and storage* registered the lowest net balance, with 207 companies created.

**Net balance of mercantile companies created by main economic activity
May 2018**



The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance activities*, with 239.17 million euros.

In turn, *Administrative and support service activities* registered the lowest capital, with 5.03 million.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros). May 2018



Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in May were Comunidad de Madrid (1,949), Cataluña (1,635), and Andalucía (1,499).

In turn, those with the lowest number of mercantile companies created were La Rioja (41), Cantabria (69) and Comunidad Foral de Navarra (74).

Regarding the dissolved mercantile companies, the ones that registered the highest number were Comunidad de Madrid (487), Andalucía (211) and Cataluña (128).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (6), La Rioja (8) and Extremadura (16).

Mercantile companies created and dissolved by Autonomous Communities. May 2018				
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,830	0.5	1,522	0.8
Andalucía	1,499	4.5	211	-14.2
Aragón	166	15.3	39	-27.8
Asturias, Principado de	119	-2.5	29	-27.5
Balears, Illes	312	-16.4	87	58.2
Canarias	341	-12.3	60	17.6
Cantabria	69	-13.8	17	-32.0
Castilla y León	271	-4.9	83	15.3
Castilla - La Mancha	263	19.5	33	0.0
Cataluña	1,635	-8.4	128	-9.9
Comunitat Valenciana	1,071	-1.3	108	-19.4
Extremadura	103	-1.0	16	-5.9
Galicia	346	-5.2	75	-7.4
Madrid, Comunidad de	1,949	9.0	487	17.3
Murcia, Región de	257	33.2	31	63.2
Navarra, Comunidad Foral de	74	10.4	6	-53.8
País Vasco	283	-4.7	104	3.0
Rioja, La	41	7.9	8	-27.3

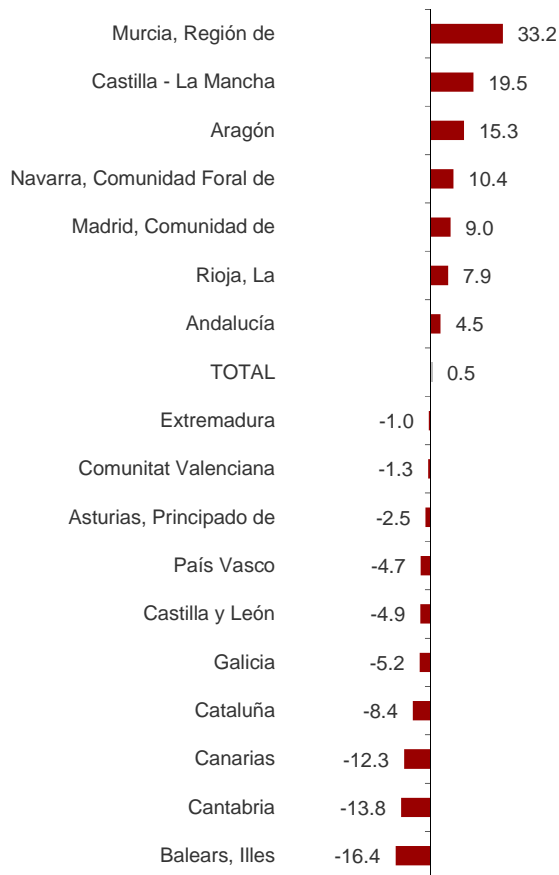
In terms of annual variation of the number of mercantile companies created, Región de Murcia (33.2%), Castilla–La Mancha (19.5%) and Aragón (15.3%) recorded the greatest increases.

On the other hand, Illes Balears (-16.4%), Cantabria (-13.8%) and Canarias (-12.3%) presented the greatest decreases.

Regarding the mercantile companies dissolved, the highest rates were recorded in Región de Murcia (63.2%), Illes Balears (58.2%) and Canarias (17.6%).

In turn, those with the highest decreases were Comunidad Foral de Navarra (-50.8%), Cantabria (-32.0%) and Aragón (-27.8%).

Annual variation in mercantile companies created by Autonomous Communities. May 2018



Annual variation in mercantile companies dissolved by Autonomous Communities. May 2018



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Mercantile Companies Statistics May 2018. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,830	393,831	356,331	45	57,446	19,946	8,784	336,338	336,338
Andalucía	1,499	48,722	48,722	2	1,060	1,060	1,497	47,662	47,662
Aragón	166	3,603	3,603	1	450	450	165	3,153	3,153
Asturias, Principado de	119	8,505	8,505	2	1,600	1,600	117	6,905	6,905
Balears, Illes	312	13,091	13,091	0	0	0	312	13,091	13,091
Canarias	341	10,012	9,262	3	1,131	381	338	8,882	8,882
Cantabria	69	2,164	2,164	0	0	0	69	2,164	2,164
Castilla y León	271	22,610	22,610	0	0	0	271	22,610	22,610
Castilla - La Mancha	263	6,461	6,461	0	0	0	263	6,461	6,461
Cataluña	1,635	45,857	45,857	5	260	260	1,629	45,549	45,549
Comunitat Valenciana	1,071	63,407	63,407	0	0	0	1,071	63,407	63,407
Extremadura	103	6,579	6,579	0	0	0	103	6,579	6,579
Galicia	346	8,289	8,289	0	0	0	346	8,289	8,289
Madrid, Comunidad de	1,949	127,213	90,553	27	51,365	14,705	1,922	75,848	75,848
Murcia, Región de	257	8,011	8,011	3	1,420	1,420	254	6,591	6,591
Navarra, Comunidad Foral de	74	3,322	3,322	0	0	0	74	3,322	3,322
País Vasco	283	14,378	14,288	2	160	70	281	14,218	14,218
Rioja, La	41	608	608	0	0	0	41	608	608
Ceuta	13	132	132	0	0	0	13	132	132
Melilla	18	866	866	0	0	0	18	866	866

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,565	1,598,673	126	449,110	2,439	1,149,562	1,522	1,085	182	255
Andalucía	370	306,910	7	186,881	363	120,028	211	165	12	34
Aragón	51	12,130	4	7,673	47	4,456	39	32	3	4
Asturias, Principado de	35	19,465	0	0	35	19,465	29	18	1	10
Balears, Illes	96	84,017	6	13,121	90	70,896	87	81	1	5
Canarias	77	36,108	1	1,500	76	34,608	60	48	7	5
Cantabria	16	12,864	1	150	15	12,714	17	13	0	4
Castilla y León	91	102,753	4	2,506	87	100,247	83	61	7	15
Castilla - La Mancha	84	10,979	2	104	82	10,875	33	22	3	8
Cataluña	486	352,958	31	133,758	455	219,199	128	79	7	42
Comunitat Valenciana	248	112,759	8	9,106	240	103,653	108	65	3	40
Extremadura	45	8,486	0	0	45	8,486	16	15	1	0
Galicia	99	16,000	2	303	97	15,697	75	55	8	12
Madrid, Comunidad de	626	414,857	44	85,720	582	329,136	487	324	116	47
Murcia, Región de	85	24,726	3	1,389	82	23,337	31	16	4	11
Navarra, Comunidad Foral de	27	10,294	1	341	26	9,953	6	2	2	2
País Vasco	112	69,620	10	6,077	102	63,543	104	83	7	14
Rioja, La	15	3,572	1	350	14	3,222	8	6	0	2
Ceuta	1	130	1	130	0	0	0	0	0	0
Melilla	1	46	0	0	1	46	0	0	0	0

* The general total includes collective societies and partnership companies

May 2018. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	29	3,946	492	295,271
Andalucía	3	197	59	41,086
Aragón	0	0	17	3,294
Asturias, Principado de	1	45	7	1,673
Balears, Illes	0	0	19	5,165
Canarias	0	0	24	4,051
Cantabria	0	0	4	788
Castilla y León	3	96	18	6,861
Castilla - La Mancha	2	267	19	7,114
Cataluña	7	1,554	95	29,486
Comunitat Valenciana	3	1,042	52	83,516
Extremadura	0	0	1	36
Galicia	0	0	19	6,221
Madrid, Comunidad de	7	585	97	84,878
Murcia, Región de	1	100	17	3,780
Navarra, Comunidad Foral de	1	23	9	1,922
País Vasco	1	36	34	15,385
Rioja, La	0	0	1	16
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies			
	Number	Capital	Number	Capital	Number	Capital	Number	Capital		
2017	May	8,842	402,793	8,786	402,070	0	0	56	723	
	June	8,397	525,431	8,334	525,136	1	3	62	292	
	July	7,481	425,907	7,434	425,109	2	243	45	555	
	August	5,936	261,052	5,905	260,860	0	0	31	192	
	September	6,181	403,963	6,154	403,923	0	0	27	40	
	October	7,262	432,402	7,236	431,814	0	0	26	587	
	November	7,760	371,246	7,721	371,128	0	0	39	119	
	December	6,777	396,368	6,741	383,830	0	0	36	12,539	
	2018	January	9,456	600,177	9,406	599,733	0	0	50	443
		February	8,803	455,157	8,747	454,095	0	0	56	1,062
		March	9,332	467,471	9,271	466,939	0	0	61	532
		April	8,878	433,679	8,817	433,005	0	0	61	674
May		8,908	395,469	8,830	393,831	0	0	78	1,638	