

12 August 2008

## Mercantile Companies Statistics

June 2008. *Provisional data*

**The number of mercantile companies created in June decreases 32.8% as compared with the same month of 2007**

**The number of mercantile companies increasing capital decreases 10.8% in the interannual rate**

During the month of June, 8,059 mercantile companies were created, 32.8% fewer than in the same month of 2007. The capital subscribed for their constitution reached almost 491 million euros, 39.1% less than in June of the previous year. In turn, **the average capital subscribed registered an interannual decrease of 9.5%**.

On the other hand, in June, a total of 3,158 mercantile companies increased their capital, 10.8% less than for the same month of 2007. The capital subscribed in the increases registered an interannual increase of 15.1% and surpassed 3,739 million euros. The average capital subscribed in these transactions increased 29.0%.

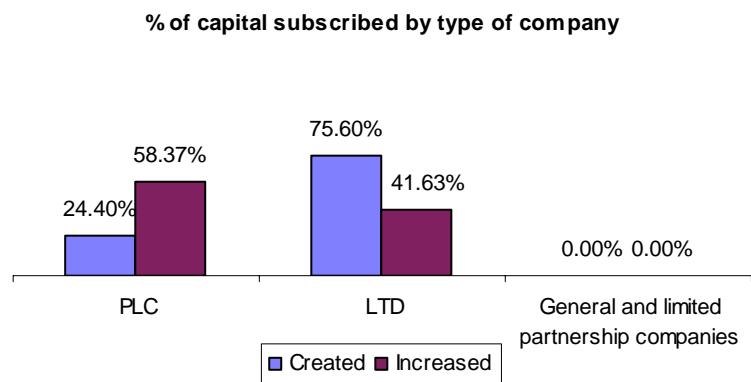
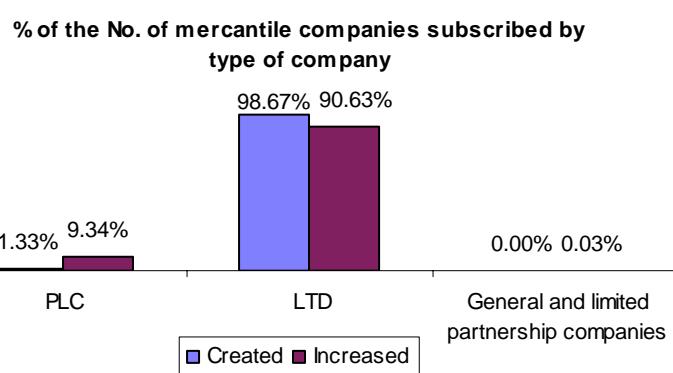
The number of companies dissolved in June was 826, indicating a decrease of 28.7% as compared with the same month of 2007. Of these, 81.1% did so voluntarily, 11.8% due to mergers and the remaining 7.1% for other reasons.

|  | Total     | Variation Rate |             |                         |
|--|-----------|----------------|-------------|-------------------------|
|  |           | Inter-monthly  | Interannual | Interannual accumulated |
| <b>Mercantile companies created</b>                      |           |                |             |                         |
| Number   | 8,059     | -13.45         | -32.76      | -26.47                  |
| Capital subscribed (thousands of euros)                  | 490,646   | -50.28         | -39.12      | -41.22                  |
| Average capital subscribed (euros)                       | 60,882    | -42.55         | -9.45       | -20.06                  |
| <b>Mercantile companies that increased their capital</b> |           |                |             |                         |
| Number   | 3,158     | -9.90          | -10.77      | -7.78                   |
| Capital subscribed (thousands of euros)                  | 3,739,433 | -9.60          | 15.10       | -4.82                   |
| Average capital subscribed (euros)                       | 1,184,114 | 0.33           | 28.98       | 3.21                    |
| <b>Mercantile companies dissolved</b>                    |           |                |             |                         |
| Number   | 826       | -23.16         | -28.67      | 15.87                   |
| -Voluntary   | 670       | -20.71         | -32.32      | 16.69                   |
| -Mergers   | 97        | 1.04           | 11.49       | 19.81                   |
| -Others  | 59        | -55.97         | -27.16      | 0.60                    |

**Private limited companies account for 98.7% of the companies created, and 90.6% of those increasing their capital**

Out of the 8,059 mercantile companies created in the month of June, 98.7% were private limited companies and 1.3% were public limited companies. Out of the 3,158 companies that increased their capital, 90.6% were private limited companies and 9.3% were public limited companies.

75.6% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 24.4% by public limited companies. Regarding the capital subscribed in capital increases, 41.6% corresponded to private limited companies, and 58.4% to public limited companies.



**The interannual rate of the number of public limited companies created decreased 32.7% in June, and the corresponding rate of private limited companies decreased 32.8%. Considering the companies that increased their capital, the number of public limited companies decreased 12.7%, and the number of private limited companies decreased 10.6%.**

The capital subscribed by the public limited companies created decreased 52.5% as compared with June 2007, while that subscribed by private limited companies decreased 33.0%. As per the capital subscribed by companies increasing their capital, an increase of 93.0% was registered in the interannual rate for public limited companies, while a decrease of 26.5% was recorded for private limited companies.

|  | Total     | Variation Rate |             |  |
|--|-----------|----------------|-------------|--|
|  |           | Inter-monthly  | Interannual |  |
| <b>Mercantile companies created</b>                |           |                |             |  |
| <b>PUBLIC LIMITED COMPANIES</b>                    |           |                |             |  |
| Number   | 107       | -10.83         | -32.70      |  |
| Capital (thousands of euros)                       | 119,702   | 50.22          | -52.54      |  |
| <b>PRIVATE LIMITED COMPANIES</b>                   |           |                |             |  |
| Number   | 7,952     | -13.47         | -32.76      |  |
| Capital (thousands of euros)                       | 370,944   | -59.11         | -33.00      |  |
| <b>Mercantile companies that increased capital</b> |           |                |             |  |
| <b>PUBLIC LIMITED COMPANIES</b>                    |           |                |             |  |
| Number   | 295       | -7.23          | -12.72      |  |
| Capital (thousands of euros)                       | 2,182,540 | -0.46          | 93.02       |  |
| <b>PRIVATE LIMITED COMPANIES</b>                   |           |                |             |  |
| Number   | 2,862     | -10.17         | -10.59      |  |
| Capital (thousands of euros)                       | 1,556,888 | -19.91         | -26.50      |  |

**Galicia registers the greatest average capital in companies created, and Principado de Asturias records the greatest average capital in companies increasing their capital**

The Autonomous Community with the greatest average capital subscribed by the mercantile companies created in June was Galicia (125,111 euros). In contrast, Cantabria registered the least average capital subscribed (7,882 euros).

Principado de Asturias recorded the greatest average capital subscribed by companies increasing their capital (15,098,788 euros), while Cantabria recorded the least average capital subscribed (219,286 euros).

**Comunidad de Madrid accounts for 20.5% of the total capital subscribed by the companies created**

Out of the total capital subscribed in the creation of mercantile companies during the month of June, Comunidad de Madrid accounted for the highest percentage (20.5%). La Rioja was at the other end of the scale (0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (29.9%), while Cantabria recorded the lowest (0.1%).

| Autonomous Community         | Average capital subscribed (euros) |  | Percentage of capital subscribed |                   |
|------------------------------|------------------------------------|--|----------------------------------|-------------------|
|                              | Mercantile companies created       | Companies that increased their capital | Created                          | Increased capital |
| <b>TOTAL</b>                 | <b>60,882</b>                      | <b>1,184,114</b>                       | <b>100.00</b>                    | <b>100.00</b>     |
| Andalucía                    | 47,953                             | 397,289                                | 11.55                            | 4.81              |
| Aragón                       | 63,254                             | 596,349                                | 2.44                             | 1.37              |
| Asturias (Principado de)     | 66,686                             | 15,098,788                             | 1.60                             | 26.65             |
| Balears (Illes)              | 44,253                             | 493,034                                | 2.10                             | 1.16              |
| Canarias                     | 55,063                             | 609,955                                | 4.07                             | 1.81              |
| Cantabria                    | 7,882                              | 219,286                                | 0.11                             | 0.12              |
| Castilla y León              | 22,257                             | 370,640                                | 1.43                             | 1.35              |
| Castilla-La Mancha           | 47,291                             | 446,073                                | 2.85                             | 1.48              |
| Cataluña                     | 50,188                             | 842,377                                | 13.53                            | 13.97             |
| Comunitat Valenciana         | 91,177                             | 1,065,388                              | 15.78                            | 9.26              |
| Extremadura                  | 26,495                             | 572,040                                | 0.59                             | 0.76              |
| Galicia                      | 125,111                            | 559,927                                | 12.83                            | 2.86              |
| Madrid (Comunidad de)        | 56,429                             | 1,760,356                              | 20.49                            | 29.85             |
| Murcia (Región de)           | 28,447                             | 414,092                                | 1.54                             | 0.84              |
| Navarra (Comunidad Foral de) | 63,531                             | 1,033,538                              | 1.27                             | 1.08              |
| País Vasco                   | 115,908                            | 654,320                                | 7.72                             | 2.19              |
| Rioja (La)                   | 12,710                             | 1,613,889                              | 0.08                             | 0.39              |
| Ceuta and Melilla            | 3,286                              | 501,000                                | 0.00                             | 0.05              |

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## Mercantile companies (MC)

June 2008. Provisional Data

### MC 1. Set up mercantile companies

Capital in thousand euros

|                                | Total general* |                |                | Joint-stock company |                |               | Limited liability company |                |                |
|--------------------------------|----------------|----------------|----------------|---------------------|----------------|---------------|---------------------------|----------------|----------------|
|                                | Number         | Capital        |                | Number              | Capital        |               | Number                    | Capital        |                |
|                                |                | Subscribed     | Disbursed      |                     | Subscribed     | Disbursed     |                           | Subscribed     | Disbursed      |
| <b>TOTAL</b>                   | <b>8,059</b>   | <b>490,646</b> | <b>454,906</b> | <b>107</b>          | <b>119,702</b> | <b>83,962</b> | <b>7,952</b>              | <b>370,944</b> | <b>370,944</b> |
| <b>Andalucía</b>               | <b>1,182</b>   | <b>56,680</b>  | <b>43,590</b>  | <b>8</b>            | <b>18,431</b>  | <b>5,341</b>  | <b>1,174</b>              | <b>38,249</b>  | <b>38,249</b>  |
| Almería                        | 133            | 2,658          | 2,658          | 2                   | 126            | 126           | 131                       | 2,532          | 2,532          |
| Cádiz                          | 109            | 23,770         | 10,770         | 2                   | 18,065         | 5,065         | 107                       | 5,705          | 5,705          |
| Córdoba                        | 124            | 1,873          | 1,828          | 1                   | 60             | 15            | 123                       | 1,813          | 1,813          |
| Granada                        | 108            | 5,124          | 5,124          | -                   | -              | -             | 108                       | 5,124          | 5,124          |
| Huelva                         | 72             | 1,384          | 1,384          | -                   | -              | -             | 72                        | 1,384          | 1,384          |
| Jaén                           | 58             | 3,806          | 3,806          | -                   | -              | -             | 58                        | 3,806          | 3,806          |
| Málaga                         | 309            | 11,857         | 11,857         | 1                   | 60             | 60            | 308                       | 11,797         | 11,797         |
| Sevilla                        | 269            | 6,208          | 6,163          | 2                   | 120            | 75            | 267                       | 6,088          | 6,088          |
| <b>Aragón</b>                  | <b>189</b>     | <b>11,955</b>  | <b>10,455</b>  | <b>4</b>            | <b>2,280</b>   | <b>780</b>    | <b>185</b>                | <b>9,675</b>   | <b>9,675</b>   |
| Huesca                         | 23             | 1,022          | 1,022          | 2                   | 180            | 180           | 21                        | 842            | 842            |
| Teruel                         | 6              | 265            | 265            | -                   | -              | -             | 6                         | 265            | 265            |
| Zaragoza                       | 160            | 10,668         | 9,168          | 2                   | 2,100          | 600           | 158                       | 8,568          | 8,568          |
| <b>Asturias (Ppdo de)</b>      | <b>118</b>     | <b>7,869</b>   | <b>7,869</b>   | <b>1</b>            | <b>100</b>     | <b>100</b>    | <b>117</b>                | <b>7,769</b>   | <b>7,769</b>   |
| <b>Balears (Illes)</b>         | <b>233</b>     | <b>10,311</b>  | <b>10,266</b>  | <b>1</b>            | <b>61</b>      | <b>15</b>     | <b>232</b>                | <b>10,250</b>  | <b>10,250</b>  |
| <b>Canarias</b>                | <b>363</b>     | <b>19,989</b>  | <b>19,944</b>  | <b>4</b>            | <b>9,856</b>   | <b>9,811</b>  | <b>359</b>                | <b>10,132</b>  | <b>10,132</b>  |
| Las Palmas                     | 181            | 16,430         | 16,385         | 3                   | 9,766          | 9,721         | 178                       | 6,663          | 6,663          |
| Santa C. Tenerife              | 182            | 3,559          | 3,559          | 1                   | 90             | 90            | 181                       | 3,469          | 3,469          |
| <b>Cantabria</b>               | <b>68</b>      | <b>536</b>     | <b>536</b>     | -                   | -              | -             | <b>68</b>                 | <b>536</b>     | <b>536</b>     |
| <b>Castilla y León</b>         | <b>315</b>     | <b>7,012</b>   | <b>6,924</b>   | <b>2</b>            | <b>123</b>     | <b>35</b>     | <b>313</b>                | <b>6,889</b>   | <b>6,889</b>   |
| Avila                          | 14             | 198            | 198            | -                   | -              | -             | 14                        | 198            | 198            |
| Burgos                         | 43             | 249            | 249            | -                   | -              | -             | 43                        | 249            | 249            |
| León                           | 43             | 857            | 857            | -                   | -              | -             | 43                        | 857            | 857            |
| Palencia                       | 30             | 375            | 375            | -                   | -              | -             | 30                        | 375            | 375            |
| Salamanca                      | 31             | 1,587          | 1,587          | -                   | -              | -             | 31                        | 1,587          | 1,587          |
| Segovia                        | 22             | 628            | 628            | -                   | -              | -             | 22                        | 628            | 628            |
| Soria                          | 15             | 942            | 942            | -                   | -              | -             | 15                        | 942            | 942            |
| Valladolid                     | 92             | 1,412          | 1,412          | -                   | -              | -             | 92                        | 1,412          | 1,412          |
| Zamora                         | 25             | 764            | 676            | 2                   | 123            | 35            | 23                        | 641            | 641            |
| <b>Castilla-La Mancha</b>      | <b>296</b>     | <b>13,997</b>  | <b>13,951</b>  | <b>2</b>            | <b>136</b>     | <b>90</b>     | <b>294</b>                | <b>13,861</b>  | <b>13,861</b>  |
| Albacete                       | 63             | 731            | 685            | 2                   | 136            | 90            | 61                        | 595            | 595            |
| Ciudad Real                    | 81             | 10,119         | 10,119         | -                   | -              | -             | 81                        | 10,119         | 10,119         |
| Cuenca                         | 34             | 743            | 743            | -                   | -              | -             | 34                        | 743            | 743            |
| Guadalajara                    | -              | -              | -              | -                   | -              | -             | -                         | -              | -              |
| Toledo                         | 118            | 2,404          | 2,404          | -                   | -              | -             | 118                       | 2,404          | 2,404          |
| <b>Cataluña</b>                | <b>1,323</b>   | <b>66,398</b>  | <b>53,362</b>  | <b>15</b>           | <b>31,069</b>  | <b>18,032</b> | <b>1,308</b>              | <b>35,329</b>  | <b>35,329</b>  |
| Barcelona                      | 1,011          | 51,600         | 38,564         | 15                  | 31,069         | 18,032        | 996                       | 20,531         | 20,531         |
| Girona                         | 117            | 4,922          | 4,922          | -                   | -              | -             | 117                       | 4,922          | 4,922          |
| Lleida                         | 83             | 3,592          | 3,592          | -                   | -              | -             | 83                        | 3,592          | 3,592          |
| Tarragona                      | 112            | 6,284          | 6,284          | -                   | -              | -             | 112                       | 6,284          | 6,284          |
| <b>Comunitat Valenciana</b>    | <b>849</b>     | <b>77,410</b>  | <b>77,246</b>  | <b>6</b>            | <b>737</b>     | <b>572</b>    | <b>843</b>                | <b>76,671</b>  | <b>76,671</b>  |
| Alicante/Alacant               | 285            | 4,911          | 4,911          | 1                   | 240            | 240           | 284                       | 4,670          | 4,670          |
| Castellón/Castelló             | 113            | 1,961          | 1,961          | 1                   | 60             | 60            | 112                       | 1,900          | 1,900          |
| Valencia/València              | 451            | 70,538         | 70,374         | 4                   | 437            | 272           | 447                       | 70,101         | 70,101         |
| <b>Extremadura</b>             | <b>109</b>     | <b>2,888</b>   | <b>2,888</b>   | <b>0</b>            | <b>0</b>       | <b>0</b>      | <b>109</b>                | <b>2,888</b>   | <b>2,888</b>   |
| Badajoz                        | 80             | 2,008          | 2,008          | -                   | -              | -             | 80                        | 2,008          | 2,008          |
| Cáceres                        | 29             | 880            | 880            | -                   | -              | -             | 29                        | 880            | 880            |
| <b>Galicia</b>                 | <b>503</b>     | <b>62,930</b>  | <b>60,559</b>  | <b>11</b>           | <b>7,181</b>   | <b>4,809</b>  | <b>492</b>                | <b>55,750</b>  | <b>55,750</b>  |
| Coruña A                       | 226            | 34,570         | 32,245         | 5                   | 3,281          | 956           | 221                       | 31,289         | 31,289         |
| Lugo                           | 48             | 1,081          | 1,081          | -                   | -              | -             | 48                        | 1,081          | 1,081          |
| Ourense                        | 44             | 902            | 902            | 3                   | 183            | 183           | 41                        | 719            | 719            |
| Pontevedra                     | 185            | 26,377         | 26,331         | 3                   | 3,717          | 3,670         | 182                       | 22,661         | 22,661         |
| <b>Madrid (Comunidad de)</b>   | <b>1,782</b>   | <b>100,557</b> | <b>95,204</b>  | <b>49</b>           | <b>48,896</b>  | <b>43,543</b> | <b>1,733</b>              | <b>51,661</b>  | <b>51,661</b>  |
| <b>Murcia (Región de)</b>      | <b>266</b>     | <b>7,567</b>   | <b>7,567</b>   | <b>2</b>            | <b>662</b>     | <b>662</b>    | <b>264</b>                | <b>6,905</b>   | <b>6,905</b>   |
| <b>Navarra (Com. Foral de)</b> | <b>98</b>      | <b>6,226</b>   | <b>6,226</b>   | -                   | -              | -             | <b>98</b>                 | <b>6,226</b>   | <b>6,226</b>   |
| <b>País Vasco</b>              | <b>327</b>     | <b>37,902</b>  | <b>37,902</b>  | <b>2</b>            | <b>168</b>     | <b>168</b>    | <b>325</b>                | <b>37,734</b>  | <b>37,734</b>  |
| Alava                          | 68             | 1,359          | 1,359          | -                   | -              | -             | 68                        | 1,359          | 1,359          |
| Guipuzcoa                      | 93             | 2,419          | 2,419          | 1                   | 108            | 108           | 92                        | 2,311          | 2,311          |
| Vizcaya                        | 166            | 34,124         | 34,124         | 1                   | 60             | 60            | 165                       | 34,064         | 34,064         |
| <b>Rioja (La)</b>              | <b>31</b>      | <b>394</b>     | <b>394</b>     | -                   | -              | -             | <b>31</b>                 | <b>394</b>     | <b>394</b>     |
| <b>Ceuta y Melilla</b>         | <b>7</b>       | <b>23</b>      | <b>23</b>      | <b>0</b>            | <b>0</b>       | <b>0</b>      | <b>7</b>                  | <b>23</b>      | <b>23</b>      |
| Ceuta                          | 6              | 19             | 19             | -                   | -              | -             | 6                         | 19             | 19             |
| Melilla                        | 1              | 4              | 4              | -                   | -              | -             | 1                         | 4              | 4              |

\* The total general includes collective societies and limited partnership

## MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

|                                | Increase capital |                  |                   |                  | Dissolved           |                  |            |            |           |           |
|--------------------------------|------------------|------------------|-------------------|------------------|---------------------|------------------|------------|------------|-----------|-----------|
|                                | Total general *  |                  | Joint-stock comp. |                  | Limited-liab. comp. |                  | Total      |            | Volun-    | Merg-     |
|                                | Number           | Capital          | Number            | Capital          | Number              | Capital          | Number     | Number     | Number    | Others    |
| <b>TOTAL</b>                   | <b>3,158</b>     | <b>3,739,433</b> | <b>295</b>        | <b>2,182,540</b> | <b>2,862</b>        | <b>1,556,888</b> | <b>826</b> | <b>670</b> | <b>97</b> | <b>59</b> |
| <b>Andalucía</b>               | <b>453</b>       | <b>179,972</b>   | <b>26</b>         | <b>28,596</b>    | <b>427</b>          | <b>151,377</b>   | <b>144</b> | <b>126</b> | <b>7</b>  | <b>11</b> |
| Almería                        | 57               | 18,566           | 7                 | 7,524            | 50                  | 11,042           | 11         | 9          | 1         | 1         |
| Cádiz                          | 37               | 3,557            | 1                 | 94               | 36                  | 3,464            | 17         | 14         | -         | 3         |
| Córdoba                        | 51               | 18,217           | 1                 | 805              | 50                  | 17,412           | 17         | 14         | 2         | 1         |
| Granada                        | 54               | 9,418            | 1                 | 1,290            | 53                  | 8,128            | 14         | 10         | -         | 4         |
| Huelva                         | 28               | 6,020            | 1                 | 2,583            | 27                  | 3,437            | 9          | 9          | -         | -         |
| Jaén                           | 24               | 1,899            | -                 | -                | 24                  | 1,899            | 3          | 3          | -         | -         |
| Málaga                         | 86               | 70,593           | 7                 | 4,803            | 79                  | 65,790           | 44         | 41         | 2         | 1         |
| Sevilla                        | 116              | 51,702           | 8                 | 11,497           | 108                 | 40,205           | 29         | 26         | 2         | 1         |
| <b>Aragón</b>                  | <b>86</b>        | <b>51,285</b>    | <b>8</b>          | <b>6,976</b>     | <b>78</b>           | <b>44,309</b>    | <b>31</b>  | <b>18</b>  | <b>11</b> | <b>2</b>  |
| Huesca                         | 16               | 30,702           | 1                 | 1,172            | 15                  | 29,530           | 3          | 2          | 1         | -         |
| Teruel                         | 7                | 1,092            | -                 | -                | 7                   | 1,092            | 2          | 1          | 1         | -         |
| Zaragoza                       | 63               | 19,491           | 7                 | 5,804            | 56                  | 13,687           | 26         | 15         | 9         | 2         |
| <b>Asturias (Ppdo de)</b>      | <b>66</b>        | <b>996,520</b>   | <b>3</b>          | <b>980,370</b>   | <b>63</b>           | <b>16,150</b>    | <b>9</b>   | <b>8</b>   | -         | <b>1</b>  |
| <b>Balears (Illes)</b>         | <b>88</b>        | <b>43,387</b>    | <b>11</b>         | <b>6,158</b>     | <b>77</b>           | <b>37,229</b>    | <b>30</b>  | <b>26</b>  | <b>4</b>  | -         |
| <b>Canarias</b>                | <b>111</b>       | <b>67,705</b>    | <b>8</b>          | <b>6,907</b>     | <b>103</b>          | <b>60,799</b>    | <b>30</b>  | <b>28</b>  | <b>2</b>  | <b>0</b>  |
| Las Palmas                     | 61               | 33,248           | 3                 | 1,455            | 58                  | 31,793           | 19         | 17         | 2         | -         |
| Santa C. Tenerife              | 50               | 34,457           | 5                 | 5,452            | 45                  | 29,006           | 11         | 11         | -         | -         |
| <b>Cantabria</b>               | <b>21</b>        | <b>4,605</b>     | <b>3</b>          | <b>201</b>       | <b>18</b>           | <b>4,404</b>     | <b>8</b>   | <b>8</b>   | -         | -         |
| <b>Castilla y León</b>         | <b>136</b>       | <b>50,407</b>    | <b>16</b>         | <b>16,549</b>    | <b>120</b>          | <b>33,858</b>    | <b>33</b>  | <b>30</b>  | <b>1</b>  | <b>2</b>  |
| Avila                          | 3                | 824              | 1                 | 601              | 2                   | 223              | 1          | 1          | -         | -         |
| Burgos                         | 19               | 10,586           | 4                 | 4,809            | 15                  | 5,778            | 5          | 4          | -         | 1         |
| León                           | 20               | 1,757            | 2                 | 649              | 18                  | 1,107            | 4          | 4          | -         | -         |
| Palencia                       | 8                | 1,321            | -                 | -                | 8                   | 1,321            | 2          | 2          | -         | -         |
| Salamanca                      | 22               | 12,440           | -                 | -                | 22                  | 12,440           | 9          | 8          | -         | 1         |
| Segovia                        | 17               | 2,244            | -                 | -                | 17                  | 2,244            | 2          | 2          | -         | -         |
| Soria                          | 7                | 725              | -                 | -                | 7                   | 725              | 1          | -          | 1         | -         |
| Valladolid                     | 36               | 19,502           | 7                 | 9,641            | 29                  | 9,861            | 9          | 9          | -         | -         |
| Zamora                         | 4                | 1,008            | 2                 | 849              | 2                   | 159              | -          | -          | -         | -         |
| <b>Castilla-La Mancha</b>      | <b>124</b>       | <b>55,314</b>    | <b>12</b>         | <b>28,708</b>    | <b>112</b>          | <b>26,606</b>    | <b>17</b>  | <b>14</b>  | <b>3</b>  | <b>0</b>  |
| Albacete                       | 37               | 4,740            | 3                 | 1,089            | 34                  | 3,651            | 1          | 1          | -         | -         |
| Ciudad Real                    | 28               | 12,677           | 3                 | 6,343            | 25                  | 6,334            | 9          | 9          | -         | -         |
| Cuenca                         | 14               | 1,169            | 1                 | 40               | 13                  | 1,129            | 2          | 2          | -         | -         |
| Guadalajara                    | 1                | 2,471            | 1                 | 2,471            | -                   | -                | -          | -          | -         | -         |
| Toledo                         | 44               | 34,257           | 4                 | 18,765           | 40                  | 15,492           | 5          | 2          | 3         | -         |
| <b>Cataluña</b>                | <b>620</b>       | <b>522,273</b>   | <b>61</b>         | <b>277,714</b>   | <b>559</b>          | <b>244,561</b>   | <b>106</b> | <b>86</b>  | <b>7</b>  | <b>13</b> |
| Barcelona                      | 493              | 477,405          | 56                | 275,608          | 437                 | 201,798          | 57         | 41         | 3         | 13        |
| Girona                         | 58               | 19,873           | 1                 | 550              | 57                  | 19,323           | 19         | 19         | -         | -         |
| Lleida                         | 27               | 8,482            | 1                 | 62               | 26                  | 8,420            | 17         | 13         | 4         | -         |
| Tarragona                      | 42               | 16,513           | 3                 | 1,494            | 39                  | 15,020           | 13         | 13         | -         | -         |
| <b>Comunitat Valenciana</b>    | <b>325</b>       | <b>346,252</b>   | <b>18</b>         | <b>80,359</b>    | <b>307</b>          | <b>265,893</b>   | <b>73</b>  | <b>54</b>  | <b>9</b>  | <b>10</b> |
| Alicante/Alacant               | 76               | 39,792           | 1                 | 1,000            | 75                  | 38,792           | 50         | 36         | 8         | 6         |
| Castellón/Castelló             | 51               | 29,514           | -                 | -                | 51                  | 29,514           | 4          | 4          | -         | -         |
| Valencia/València              | 198              | 276,946          | 17                | 79,359           | 181                 | 197,587          | 19         | 14         | 1         | 4         |
| <b>Extremadura</b>             | <b>50</b>        | <b>28,601</b>    | <b>4</b>          | <b>9,487</b>     | <b>46</b>           | <b>19,114</b>    | <b>23</b>  | <b>22</b>  | <b>0</b>  | <b>1</b>  |
| Badajoz                        | 33               | 16,578           | 3                 | 8,688            | 30                  | 7,890            | 13         | 12         | -         | 1         |
| Cáceres                        | 17               | 12,023           | 1                 | 799              | 16                  | 11,224           | 10         | 10         | -         | -         |
| <b>Galicia</b>                 | <b>191</b>       | <b>106,947</b>   | <b>20</b>         | <b>20,091</b>    | <b>171</b>          | <b>86,856</b>    | <b>52</b>  | <b>42</b>  | <b>9</b>  | <b>1</b>  |
| Coruña A                       | 67               | 42,231           | 4                 | 6,430            | 63                  | 35,801           | 20         | 16         | 4         | -         |
| Lugo                           | 22               | 9,003            | 3                 | 5,282            | 19                  | 3,721            | 4          | 4          | -         | -         |
| Ourense                        | 12               | 3,127            | 2                 | 475              | 10                  | 2,652            | 7          | 6          | 1         | -         |
| Pontevedra                     | 90               | 52,586           | 11                | 7,904            | 79                  | 44,682           | 21         | 16         | 4         | 1         |
| <b>Madrid (Comunidad de)</b>   | <b>634</b>       | <b>1,116,066</b> | <b>73</b>         | <b>678,184</b>   | <b>560</b>          | <b>437,877</b>   | <b>182</b> | <b>158</b> | <b>18</b> | <b>6</b>  |
| <b>Murcia (Región de)</b>      | <b>76</b>        | <b>31,471</b>    | <b>7</b>          | <b>2,494</b>     | <b>69</b>           | <b>28,976</b>    | <b>8</b>   | <b>4</b>   | <b>2</b>  | <b>2</b>  |
| <b>Navarra (Com. Foral de)</b> | <b>39</b>        | <b>40,308</b>    | <b>8</b>          | <b>18,362</b>    | <b>31</b>           | <b>21,947</b>    | <b>4</b>   | <b>1</b>   | <b>3</b>  | -         |
| <b>Pais Vasco</b>              | <b>125</b>       | <b>81,790</b>    | <b>16</b>         | <b>19,467</b>    | <b>109</b>          | <b>62,323</b>    | <b>68</b>  | <b>43</b>  | <b>16</b> | <b>9</b>  |
| Alava                          | 19               | 22,160           | 2                 | 3,419            | 17                  | 18,741           | 14         | 7          | 7         | -         |
| Guipuzcoa                      | 39               | 32,308           | 4                 | 10,799           | 35                  | 21,509           | 25         | 16         | 3         | 6         |
| Vizcaya                        | 67               | 27,322           | 10                | 5,249            | 57                  | 22,073           | 29         | 20         | 6         | 3         |
| <b>Rioja (La)</b>              | <b>9</b>         | <b>14,525</b>    | -                 | -                | <b>9</b>            | <b>14,525</b>    | <b>7</b>   | <b>1</b>   | <b>5</b>  | <b>1</b>  |
| <b>Ceuta y Melilla</b>         | <b>4</b>         | <b>2,004</b>     | <b>1</b>          | <b>1,917</b>     | <b>3</b>            | <b>87</b>        | <b>1</b>   | <b>1</b>   | <b>0</b>  | <b>0</b>  |
| Ceuta                          | 3                | 2,001            | 1                 | 1,917            | 2                   | 84               | 1          | 1          | -         | -         |
| Melilla                        | 1                | 3                | -                 | -                | 1                   | 3                | -          | -          | -         | -         |

\* The total general includes collective societies and limited partnership

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

|                              | Disburs. of install. paym. on sub. shares |                   | Reduce capital |                    |
|------------------------------|---|-------------------|----------------|--------------------|
|                              | Number                                    | Disbursed capital | Number         | Subscribed capital |
| <b>TOTAL</b>                 | <b>85</b>                                 | <b>133,086</b>    | <b>413</b>     | <b>314,363</b>     |
| Andalucía                    | 15  | 7,329             | 41             | 11,130             |
| Aragón                       | 2   | 90                | 17             | 17,852             |
| Asturias (Ppdo. De)          | -   | -                 | 4              | 218                |
| Balears (Illes)              | 2   | 886               | 17             | 3,893              |
| Canarias                     | 2   | 5,668             | 14             | 9,236              |
| Cantabria                    | 1   | 100               | 4              | 708                |
| Castilla y León              | 3   | 685               | 12             | 2,305              |
| Castilla-la-Mancha           | 2   | 81                | 11             | 999                |
| Cataluña                     | 12  | 687               | 84             | 133,016            |
| Comunidad Valenciana         | 5   | 629               | 42             | 18,734             |
| Extremadura                  | -   | -                 | 1              | 0                  |
| Galicia                      | 3   | 4,591             | 26             | 17,403             |
| Madrid (Comunidad de)        | 30  | 101,917           | 106            | 86,361             |
| Murcia (Región de)           | 3   | 232               | 3              | 61                 |
| Navarra (Comunidad Foral de) | 3   | 9,157             | 7              | 240                |
| País Vasco                   | 2   | 1,032             | 23             | 12,203             |
| Rioja (La)                   | -   | -                 | -              | -                  |
| Ceuta y Melilla              | -   | -                 | 1              | 3                  |

### MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

|              | Total  |           | Mercantile companies |           | Labour joint-stock company |         | Special companies and other agencies |         |
|--------------|--------|-----------|----------------------|-----------|----------------------------|---------|--------------------------------------|---------|
|              | Number | Capital   | Number               | Capital   | Number                     | Capital | Number                               | Capital |
| 2007 JUNE    | 12,023 | 807,113   | 11,986               | 805,876   | 4                          | 365     | 33                                   | 872     |
| JULY         | 10,920 | 784,361   | 10,879               | 780,420   | -                          | -       | 41                                   | 3,940   |
| AUGUST       | 9,124  | 1,331,223 | 9,071                | 1,299,148 | 2                          | 132     | 51                                   | 31,943  |
| SEPTEMBER    | 9,258  | 491,114   | 9,231                | 489,375   | 3                          | 198     | 24                                   | 1,541   |
| OCTOBER      | 10,249 | 627,394   | 10,175               | 621,996   | 1                          | 66      | 73                                   | 5,332   |
| NOVEMBER     | 10,682 | 1,164,550 | 10,634               | 1,163,270 | 2                          | 147     | 46                                   | 1,132   |
| DECEMBER     | 8,524  | 1,171,588 | 8,480                | 1,164,331 | 2                          | 139     | 42                                   | 7,118   |
| 2008 JANUARY | 11,812 | 1,148,986 | 11,719               | 1,142,753 | 1                          | 61      | 92                                   | 6,172   |
| FEBRUARY     | 11,936 | 1,186,401 | 11,859               | 1,178,488 | 1                          | 1,353   | 76                                   | 6,561   |
| MARCH        | 9,763  | 537,411   | 9,575                | 530,091   | 1                          | 69      | 187                                  | 7,251   |
| APRIL        | 11,127 | 476,356   | 10,884               | 466,711   | 1                          | 60      | 242                                  | 9,584   |
| MAY          | 9,537  | 994,696   | 9,311                | 986,782   | 4                          | 267     | 222                                  | 7,647   |
| JUNE         | 8,376  | 514,782   | 8,059                | 490,646   | 5                          | 547     | 312                                  | 23,588  |

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