

Press Release

11 August 2010

## Mercantile Companies Statistics June 2010. Provisional data

# The number of mercantile companies created in June increases 4.2% as compared with the same month of 2009

# The number of mercantile companies dissolved increases 4.6% in the interannual rate

7,140 mercantile companies were created in June, 4.2% more than in the same month of 2009 and 7.4% less than in May 2010. The capital subscribed for their constitution exceeded 365 million euros, 23.3% less than in June the previous year. The average capital subscribed (51,188 euros) registered an interannual decrease of 26.4%.

On the other hand, in June, a total of 2,631 mercantile companies increased their capital, 9.6% less than in the same month of 2009. The capital subscribed in the increases registered an interannual increase of 12.3%, and reached almost 2,898 million euros. The average capital subscribed in these transactions (1,101,435 euros) recorded an interannual increase of 24.2%.

The number of companies dissolved in June was 1,226, indicating an interannual increase of 4.6%. Of these, 72.0% did so voluntarily, 9.4% due to mergers and the remaining 18.6% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
Mercantile companies created				
Number	7,140	-7.4	4.2	5.7
Capital subscribed (thousands of euros)	365,479	64.6	-23.3	-12.8
Average capital subscribed (euros)	51,188	77.7	-26.4	-17.5
Mercantile companies increasing their capital				
Number	2,631	-9.0	-9.6	-4.1
Capital subscribed (thousands of euros)	2,897,876	28.4	12.3	-3.3
Average capital subscribed (euros)	1,101,435	41.1	24.2	0.8
Mercantile companies dissolved				
Number	1,226	-14.1	4.6	9.8
-Voluntary	883	-18.9	-7.6	1.1
-Mergers	115	12.7	2.7	13.4
-Others	228	-3.4	119.2	127.5

\*Rates calculated with regard to the final data for 2009

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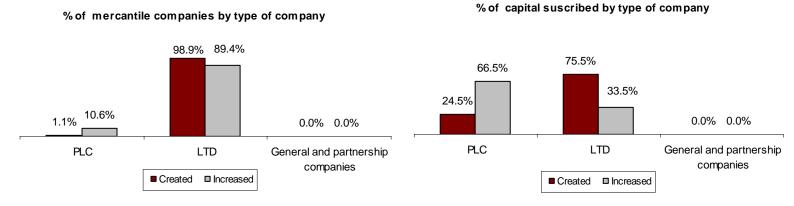
### Results by type of company

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Out of the 7,140 mercantile companies created in the month of June, 98.9% were private limited companies and 1.1% were public limited companies. Out of the 2,631 companies that increased their capital, 89.4% were private limited companies and 10.6% were public limited companies.

75.5% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 24.5% by public limited companies. Regarding the capital subscribed in capital increases, 33.5% corresponded to private limited companies, and 66.5% to public limited companies.



The interannual rate of the number of public limited companies created increased 7.0% in June, and the corresponding rate of private limited companies increased 4.2%. Considering the companies that increased their capital, the number of public limited companies increased 3.0%, while that of private limited companies decreased 10.9%.

The capital subscribed by the public limited companies created increased 11.0%, while the capital subscribed by private limited companies decreased 30.3%, in interannual terms. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies increased 80.8%, while that for private limited companies decreased 35.9%.

	Total	Variation rate	
		Inter-monthly	Interannual*
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	76	22.6	7.0
Capital (thousands of euros)	89,644	123.9	11.0
PRIVATE LIMITED COMPANIES			
Number	7,063	-7.7	4.2
Capital (thousands of euros)	275,834	51.5	-30.3
Mercantile companies increasing their capital PUBLIC LIMITED COMPANIES			
Number	278	6.1	3.0
Capital (thousands of euros)	1,927,430	141.2	80.8
PRIVATE LIMITED COMPANIES			
Number	2,352	-10.5	-10.9
Capital (thousands of euros)	970,442	-33.4	-35.9

\*Rates calculated with regard to the final data for 2009

### **Results by Autonomous Community**

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País Vasco presented the greatest average capital subscribed by the mercantile companies created (with 123,786 euros) in June. Conversely, Cantabria registered the least average capital subscribed (7,155 euros).

Extremadura recorded the greatest average capital subscribed by companies increasing their capital (6,665,545 euros), while Cantabria recorded the least average capital subscribed (94,909 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of June, Comunidad de Madrid accounted for the highest percentage (45.1%), while Cantabria recorded the lowest percentage (0.2%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (41.5%), while La Rioja and Cantabria recorded the lowest (both with 0.1%).

Autonomous Community	Average capital sub	scribed (euros)	Percentage of capital subscribed		
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital	
TOTAL	51,188	1,101,435	100.0	100.0	
Andalucía	29,606	422,491	9.9	5.1	
Aragón	48,169	226,410	2.3	0.6	
Asturias (Principado de)	24,820	484,256	0.8	0.7	
Balears (Illes)	27,352	409,070	1.3	1.4	
Canarias	14,834	658,091	1.1	1.7	
Cantabria	7,155	94,909	0.2	0.1	
Castilla y León	40,048	858,804	3.2	3.2	
Castilla-La Mancha	24,520	164,309	1.5	0.5	
Cataluña	35,777	1,326,629	12.4	22.8	
Comunitat Valenciana	36,682	460,980	8.1	4.1	
Extremadura	39,811	6,665,545	0.8	10.1	
Galicia	15,426	159,240	1.4	0.7	
Madrid (Comunidad de)	112,478	2,107,240	45.1	41.5	
Murcia (Región de)	11,695	378,671	0.7	1.0	
Navarra (Comunidad Foral de)	43,990	573,720	1.2	1.0	
País Vasco	123,786	1,277,658	9.5	5.3	
Rioja (La)	62,389	173,313	0.6	0.1	
Ceuta	3,000	75,500	0.0	0.0	
Melilla	3,143	-	0.0	0.0	

### **Provincial information**

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0610\_en.pdf

For further information see INEbase-www.ine.es/en/welcome\_en.htm All press releases at: www.ine.es/en/prensa/prensa\_en.htm

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# Mercantile companies (MC)

June 2010. Provisional Data

## MC 1. Set up mercantile companies

Capital in thousand euros

	Total ger	neral*		Joint-sto	ck company		Limited I	iability compa	ny
	Number	lumber Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,140	365,479	358,474	76	89,644	82,640	7,063	275,834	275,834
Andalucía	1,217	36,031	32,236	10	5,562	1,767	1,206	30,469	30,469
Aragón	172	8,285	8,285	2	2,470	2,470	170	5,815	5,815
Asturias (Principado de)	111	2,755	2,650	3	260	155	108	2,494	2,494
Balears (Illes)	176	4,814	4,814	0	0	0	176	4,814	4,814
Canarias	259	3,842	3,842	0	0	0	259	3,842	3,842
Cantabria	84	601	601	1	60	60	83	541	541
Castilla y León	289	11,574	11,574	0	0	0	289	11,574	11,574
Castilla-La Mancha	223	5,468	5,422	2	120	75	221	5,347	5,347
Cataluña	1,264	45,222	45,222	12	1,922	1,922	1,252	43,302	43,302
Comunitat Valenciana	805	29,529	29,529	1	60	60	804	29,469	29,469
Extremadura	74	2,946	2,946	1	3	3	73	2,943	2,943
Galicia	340	5,245	5,245	5	316	316	335	4,929	4,929
Madrid (Comunidad de)	1,467	165,005	164,029	29	73,717	72,741	1,438	91,288	91,288
Murcia (Región de)	226	2,643	2,643	2	120	120	224	2,522	2,522
Navarra (Comomunidad Foral de)	101	4,443	4,443	0	0	0	101	4,443	4,443
Pais Vasco	281	34,784	32,701	7	4,974	2,891	274	29,810	29,810
Rioja (La)	36	2,246	2,246	1	60	60	35	2,186	2,186
Ceuta	8	24	24	0	0	0	8	24	24
Melilla	7	22	22	0	0	0	7	22	22

\* The total general includes collective societies and limited partnership

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# MC 2. Mercantile companies that increase capital and are dissolved Subscribed capital in thousand euros

	Increase	capital					Dissolve	d		
	Total ger	ieral *	Joint-stoo	ck comp.	Limited-li	ab. comp.	Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,631	2,897,876	278	1,927,430	2,352	970,442	1,226	883	115	228
Andalucía	352	148,717	29	69,523	323	79,195	180	155	13	12
Aragón	78	17,660	13	6,215	65	11,445	40	27	8	5
Asturias (Principado de)	43	20,823	7	7,072	36	13,751	28	12	11	5
Balears (Illes)	100	40,907	9	9,580	91	31,327	51	38	9	4
Canarias	77	50,673	5	4,633	72	46,041	57	48	8	1
Cantabria	22	2,088	1	619	21	1,469	24	16	2	6
Castilla y León	107	91,892	11	69,384	96	22,508	56	45	1	10
Castilla-La Mancha	94	15,445	3	402	91	15,043	32	24	0	8
Cataluña	499	661,988	64	463,249	434	198,735	175	109	6	60
Comunitat Valenciana	255	117,550	11	33,184	244	84,366	139	80	10	49
Extremadura	44	293,284	5	285,831	39	7,453	18	14	0	4
Galicia	125	19,905	10	4,184	115	15,720	83	66	5	12
Madrid (Comunidad de)	571	1,203,234	75	914,554	496	288,681	239	180	31	28
Murcia (Región de)	76	28,779	8	7,528	68	21,251	11	2	1	8
Navarra (Comunidad Foral de)	50	28,686	6	17,035	44	11,651	4	3	1	0
Pais Vasco	120	153,319	19	34,281	101	119,038	77	52	9	16
Rioja (La)	16	2,773	2	157	14	2,616	8	8	0	0
Ceuta	2	151	0	0	2	151	3	3	0	0
Melilla	0	0	0	0	0	0	1	1	0	0

\* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) JUNE 2010 (2/3)

## MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of ins	stall. paym. on sub. shares	Reduce capita	Reduce capital			
	Number	Disbursed capital	Number	Subscribed capital			
TOTAL	69	39,623	392	835,957			
Andalucía	6	4,077	53	358,432			
Aragón	1	624	12	792			
Asturias (Principado de)	1	300	5	2,031			
Balears (Illes)	2	2,205	13	6,189			
Canarias	2	2,300	19	11,452			
Cantabria	0	0	6	2,036			
Castilla y León	5	1,688	14	1,376			
Castilla-la-Mancha	3	410	12	5,696			
Cataluña	14	800	76	109,848			
Comunidad Valenciana	2	5,575	34	23,893			
Extremadura	1	9	4	443			
Galicia	4	4,039	13	14,471			
Madrid (Comunidad de)	22	15,929	90	273,068			
Murcia (Región de)	1	41	12	3,494			
Navarra (Comunidad Foral de)	1	750	11	16,683			
País Vasco	3	845	12	5,559			
Rioja (La)	1	30	6	496			
Ceuta y Melilla	0	0	0	0			

### MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-s company	tock	Special companies and other agencies		
		Number	Capital	Number	Capital	Number	Capital	Number	Capital	
2009	JUNE 6,907 515,4	515,458	8 6,847	476,368	5	826	55	38,264		
	JULY	6,182	346,440	6,119	342,223	4	264	59	3,954	
	AUGUST	4,699	171,522	4,663	149,939	1	65	35	21,518	
	SEPTEMBER	5,386	216,571	5,340	212,315	2	78	44	4,177	
	OCTOBER	6,344	354,703	6,287	353,932	1	60	56	711	
	NOVEMBER	6,993	340,827	6,947	338,622	1	78	45	2,126	
	DECEMBER	6,436	729,471	6,397	728,907	1	86	38	478	
2010	JANUARY	6,306	504,776	6,266	502,069	0	0	40	2,707	
	FEBRUARY	7,805	550,274	7,752	549,831	3	220	50	223	
	MARCH	8,771	308,465	8,721	306,410	2	202	48	1,852	
	APRIL	7,313	380,812	7,268	377,690	1	104	44	3,017	
	MAY	7,761	248,210	7,711	222,069	0	0	50	26,140	
	JUNE	7,192	366,210	7,140	365,479	1	61	51	670	

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