12 August 2022

Mercantile Companies Statistics (MC)

June 2022. Provisional data

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The number of companies dissolved was 1,698, with an annual increase of 8.1%

In June, 8,909 mercantile companies were created, 6.8% less than in the same month of 2021. The subscribed capital for their constitution exceeded 362 million euros, with an annual decrease of 23.2%. The average subscribed capital (40,739 euros) decreased by 17.6%.

On the other hand, 2,430 mercantile companies increased their capital in June, 0.4% less than in the same month of 2021. The capital subscribed in the increases registered a decrease of 0.7% and reached 1,759 million euros. The average capital subscribed in these transactions (724,041 euros) decreased 0.3% in the annual rate.

The number of mercantile companies dissolved in June was 1,698, indicating 9.7% less than in the same month of 2021. Of these, 75.4% did so voluntarily, 10.9% due to mergers and the remaining 13.7% for other reasons.

Mercantile companies created, increasing their capital and dissolved June 2022

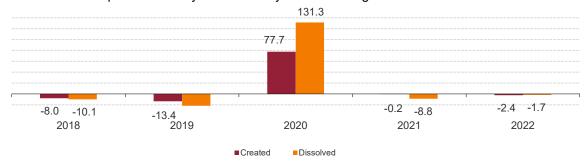
	Total	% Variation		
		Monthly	Annual	Annual
				accumulated
Mercantile companies created			•	
Number	8,909	-2.4	-6.8	-1.7
Capital subscribed (thousands of euros)	362,941	-3.5	-23.2	-5.7
Average capital subscribed (euros)	40,739	-1.1	-17.6	-4.1
Mercantile companies increasing their capital				
Number	2,430	-1.0	-0.4	-1.6
Capital subscribed (thousands of euros)	1,759,419	12.0	-0.7	-23.5
Average capital subscribed (euros)	724,041	13.1	-0.3	-22.2
Mercantile companies dissolved				
Number	1,698	-1.7	8.1	7.7
- Voluntary	1,281	-2.8	4.2	7.5
- Merger	185	26.7	117.6	30.0
- Other	232	-12.1	-9.7	-9.3

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between May and June in the last five years. In 2022, the monthly variation in the number of companies created was -2.4%, and -1.7% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

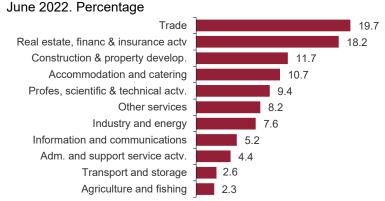
June variation is compared with May of the same year. Percentage



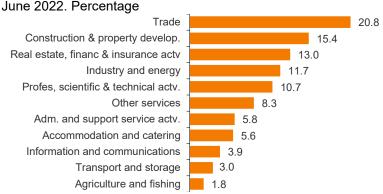
Results by main economic activity

Of the mercantile companies created in June, 19.7% corresponded to *Trade* and 18.2% to *Real estate, financial and insurance companies.* Regarding dissolved companies, 20.8% corresponded to *Trade* and 15.4% to *Construction*.

Mercantile companies created by main economic activity

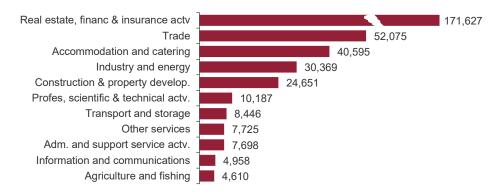


Mercantile companies dissolved by main economic activity



The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 171.63 million euros. In turn, *Agriculture and fishing* presented the lowest subscribed capital, with 4.61 million.

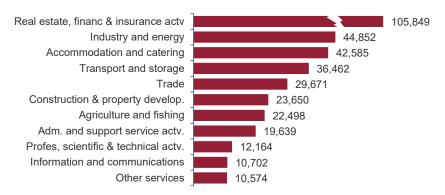
Subscribed capital of mercantile companies created by main economic activity June 2022. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 105,849 euros per company. In turn, *Services* registered the lowest average, with 10,574 euros.

Average subscribed capital of mercantile companies created, according to their main economic activity

June 2022. Euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in June were Comunidad de Madrid (2,192), Cataluña (1,586), and Andalucía (1,538).

In turn, those in which the fewest mercantile companies have been created were La Rioja (34), Comunidad Foral de Navarra (60), and Cantabria (80).

Regarding the dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (571), Andalucía (261) and País Vasco (140).

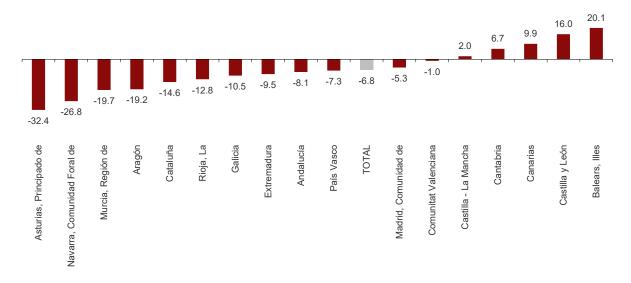
In turn, those with the lowest number of dissolved companies were Comunidad Foral de Navarra (six), La Rioja and Cantabria (both with 17).

Mercantile companies created and dissolved by Autonomous Community June 2022

	Created		Dissolved			
	Number	% Annual variation	Number	% Annual variation		
TOTAL	8,909	-6.8	1,698	8.1		
Andalucía	1,538	-8.1	261	-4.0		
Aragón	164	-19.2	51	21.4		
Asturias, Principado de	100	-32.4	27	-3.6		
Balears, Illes	329	20.1	70	2.9		
Canarias	345	9.9	70	11.1		
Cantabria	80	6.7	17	-10.5		
Castilla y León	268	16.0	87	8.8		
Castilla - La Mancha	260	2.0	28	-31.7		
Cataluña	1,586	-14.6	111	-11.2		
Comunitat Valenciana	1,011	-1.0	114	3.6		
Extremadura	86	-9.5	22	-24.1		
Galicia	333	-10.5	81	-8.0		
Madrid, Comunidad de	2,192	-5.3	571	18.2		
Murcia, Región de	228	-19.7	22	-24.1		
Navarra, Comunidad Foral de	60	-26.8	6	200.0		
País Vasco	280	-7.3	140	77.2		
Rioja, La	34	-12.8	17	88.9		

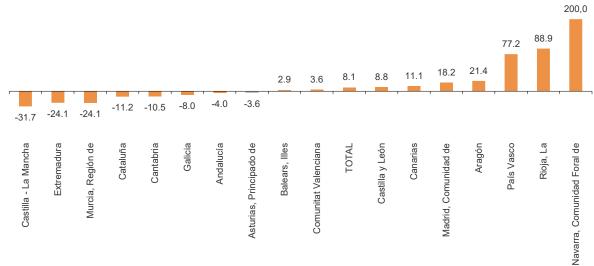
Illes Balears (20.1%), Castilla y León (16.0%) and Canarias (9.9%) had the highest annual rates in the number of mercantile companies created. In turn, Principado de Asturias (-32.4%), Comunidad Foral de Navarra (-26.8%) and Región de Murcia (-19.7%) registered the greatest decreases.

Annual variation in mercantile companies created by Autonomous Community June 2022. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Comunidad Foral de Navarra (200.0%), La Rioja (88.9%) and País Vasco (77.2%). In turn, Castilla-La Mancha (-31.7%), Extremadura (-24.1%) and Región de Murcia (-24.1%) registered the greatest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community June 2022. Percentage



Revision and updating of data

Data for 2022 is provisional and will be reviewed when the data for the same period of the next year is published. In other words, when the data for June 2023 are published, the final data for the same month of 2022 will be disseminated.

Methodological note

The Mercantile Companies Statistics was created by Order of 30 December 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces

Reference period of the results: the calendar month.

Reference period of the information: the calendar month

Collection method: administrative records.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco43/metodologia sm en.pdf

The standardized methodological report is at:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on Quality at INE and the Code of Best Practices on the INE website.

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Mercantile Companies Statistics June 2022. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General t	otal*		Public limite	Public limited company			Private limited company		
	Number	ber Capital Number Capital		Number	Capital					
		Subscribed	Disbursed	rsed Subscribed		Disbursed		Subscribed Disbursed		
TOTAL	8.909	362.941	359.743	26	29.902	26.705	8.881	332.728	332.728	
Andalucía	1.538	76.237	75.545	4	1.141	449	1.534	75.096	75.096	
Aragón	164	7.920	7.920	0	0	0	163	7.612	7.612	
Asturias, Principado de	100	1.866	1.866	0	0	0	100	1.866	1.866	
Balears, Illes	329	13.367	13.367	0	0	0	329	13.367	13.367	
Canarias	345	28.892	28.892	1	60	60	344	28.832	28.832	
Cantabria	80	434	434	0	0	0	80	434	434	
Castilla y León	268	11.934	11.934	0	0	0	268	11.934	11.934	
Castilla - La Mancha	260	5.277	5.277	0	0	0	260	5.277	5.277	
Cataluña	1.586	52.285	52.285	3	3.325	3.325	1.582	48.957	48.957	
Comunitat Valenciana	1.011	26.577	26.577	1	60	60	1.010	26.517	26.517	
Extremadura	86	7.894	7.894	0	0	0	86	7.894	7.894	
Galicia	333	28.969	28.969	1	15.000	15.000	332	13.969	13.969	
Madrid, Comunidad de	2.192	85.054	82.549	14	10.196	7.691	2.178	74.857	74.857	
Murcia, Región de	228	8.058	8.058	0	0	0	228	8.058	8.058	
Navarra, Comunidad Foral de	60	2.264	2.264	0	0	0	60	2.264	2.264	
País Vasco	280	4.760	4.760	2	120	120	278	4.640	4.640	
Rioja, La	34	869	869	0	0	0	34	869	869	
Ceuta	4	14	14	0	0	0	4	14	14	
Melilla	11	270	270	0	0	0	11	270	270	

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase	capital					Dissolved	ı		
	General t	otal*	Public limit	ed	Private limit	ed	Total	Volun-	Merg-	Other
			companies		companies			tary	ed	
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.430	1.759.419	137	575.350	2.291	1.184.029	1.698	1.281	185	232
Andalucía	298	119.092	9	11.444	289	107.649	261	219	7	35
Aragón	52	12.166	4	4.139	48	8.029	51	40	6	5
Asturias, Principado de	31	15.818	0	0	31	15.818	27	20	2	5
Balears, Illes	62	31.156	3	619	59	30.537	70	60	3	7
Canarias	81	37.703	4	3.846	77	33.857	70	54	2	14
Cantabria	20	4.713	0	0	20	4.713	17	11	1	5
Castilla y León	75	54.830	3	10.017	72	44.813	87	68	5	14
Castilla - La Mancha	77	8.711	3	434	74	8.277	28	23	2	3
Cataluña	503	251.200	25	52.113	476	199.047	111	62	15	34
Comunitat Valenciana	199	52.795	3	1.091	196	51.704	114	68	10	36
Extremadura	34	19.416	1	2.206	33	17.210	22	22	0	0
Galicia	85	12.671	5	1.814	80	10.857	81	60	1	20
Madrid, Comunidad de	701	1.077.055	68	478.065	633	598.989	571	481	59	31
Murcia, Región de	51	13.637	0	0	51	13.637	22	13	2	7
Navarra, Comunidad Foral de	27	16.371	1	1.000	26	15.371	6	3	1	2
País Vasco	116	24.334	7	7.814	109	16.520	140	63	66	11
Rioja, La	13	6.171	0	0	13	6.171	17	11	3	3
Ceuta	2	1.124	1	750	1	374	0	0	0	0
Melilla	3	456	0	0	3	456	3	3	0	0

^{*} The general total includes collective societies and partnership companies

June 2022. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of inst	all. paym. on sub. shares	Reduce ca	capital		
	Number	Disbursed capital	Number	Subscribed capital		
TOTAL	17	20.052	524	696.211		
Andalucía	1	23	42	31.839		
Aragón	1	393	13	5.777		
Asturias, Principado de	0	0	9	1.987		
Balears, Illes	0	0	16	94.202		
Canarias	1	45	17	7.936		
Cantabria	0	0	10	3.370		
Castilla y León	2	1.304	23	16.207		
Castilla - La Mancha	0	0	17	2.512		
Cataluña	2	16.646	113	78.672		
Comunitat Valenciana	1	45	49	13.936		
Extremadura	0	0	6	1.436		
Galicia	0	0	18	9.303		
Madrid, Comunidad de	8	998	137	269.295		
Murcia, Región de	0	0	20	15.130		
Navarra, Comunidad Foral de	0	0	6	1.333		
País Vasco		600	24	140.552		
Rioja, La	0	0	3	2.641		
Ceuta	0	0	1	81		
Melilla	0	0	0	0		

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile	companies	Public limi	ted labour	Special com	panies	
							s	and other agencies		
		Number	Capital	Number	Capital	Number	Capital	Number	Capital	
2021	June	9.644	333.570	9.574	333.255	0	0	70	314	
	July	9.620	472.668	9.554	472.520	0	0	66	149	
	August	8.440	507.398	8.379	507.229	0	0	61	169	
	September	6.364	365.586	6.309	365.537	0	0	55	49	
	October	6.676	226.446	6.620	225.504	0	0	56	943	
	November	7.397	204.726	7.348	204.114	0	0	49	611	
	December	8.211	629.913	8.177	629.867	0	0	34	46	
2022	January	8.440	326.759	8.394	326.055	0	0	46	703	
	February	8.260	503.272	8.195	503.189	0	0	65	83	
	March	9.346	711.679	9.237	709.423	0	0	109	2.255	
	April	11.252	392.645	11.071	391.572	0	0	181	1.073	
	May	8.516	282.875	8.474	282.800	0	0	42	75	
	July	9.230	376.496	9.132	376.081	0	0	98	414	