

15 September 2008

**Mercantile Companies Statistics**

July 2008. *Provisional data*

**The number of mercantile companies created in July decreases 25.7% as compared with the same month of 2007**

**The number of mercantile companies increasing capital increases 5.6% in the interannual rate**

During the month of July, 8,080 mercantile companies were created, 25.7% less than in the same month of 2007. The capital subscribed for their constitution reached almost 617 million euros, 21.0% less than in July of the previous year. In turn, **the average capital subscribed registered an interannual increase of 6.4%**.

On the other hand, in July, a total of 3,611 mercantile companies increased their capital, 5.6% more than for the same month of 2007. The capital subscribed in the increases registered an interannual increase of 8.9% and surpassed 3,541 million euros. The average capital subscribed in these transactions increased 3.1%.

The number of companies dissolved in July was 1,049, indicating 48.1% less than in the same month of 2007. Of these, 73.0% did so voluntarily, 20.9% due to mergers and the remaining 6.1% for other reasons.

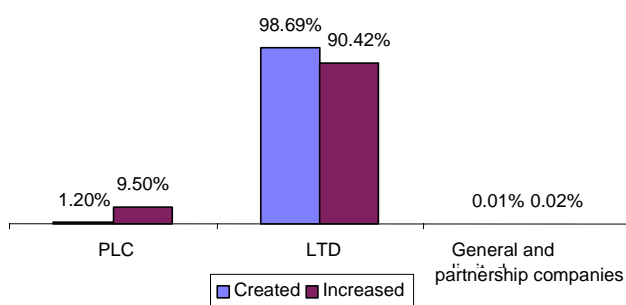
	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
<b>Mercantile companies created</b>				
Number	8,080	0.26	-25.73	-26.39
Capital subscribed (thousands of euros)	616,774	25.71	-20.97	-39.45
Average capital subscribed (euros)	76,333	25.38	6.41	-17.75
<b>Mercantile companies that increased capital</b>				
Number	3,611	14.34	5.62	-6.27
Capital subscribed (thousands of euros)	3,541,422	-5.30	8.93	-3.41
Average capital subscribed (euros)	980,732	-17.18	3.14	3.05
<b>Mercantile companies dissolved</b>				
Number	1,049	27.00	-48.07	2.12
-Voluntary	766	14.33	-57.87	-0.16
-Mergers	219	125.77	82.50	29.63
-Others	64	8.47	-21.95	-2.56

## Private limited companies account for 98.7% of the companies created, and 90.4% of those increasing their capital

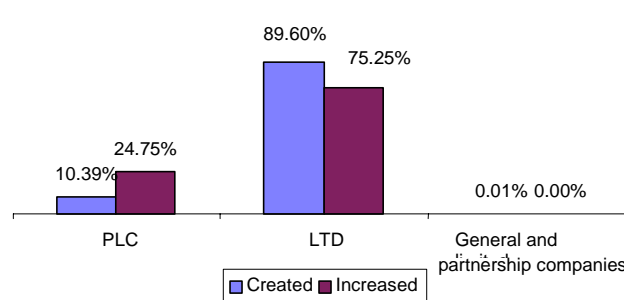
Out of the 8,080 mercantile companies created in the month of July, 98.7% were private limited companies and 1.2% were public limited companies. Out of the 3,611 companies that increased their capital, 90.4% were private limited companies and 9.5% were public limited companies.

89.6% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 10.4% by public limited companies. Regarding the capital subscribed in capital increases, 75.3% corresponded to private limited companies, and 24.7% to public limited companies.

% of No. of mercantile companies by type of company



% of capital subscribed by type of company



The interannual rate of the number of public limited companies created decreased 37.0% in July, and the corresponding rate of private limited companies decreased 25.7%. Considering the companies that increased their capital, the number of public limited companies decreased 14.0%, while the number of private limited companies increased 8.1%.

The capital subscribed by the public limited companies created decreased 68.5% as compared with July 2007, while that subscribed by private limited companies decreased 4.2%. As per the capital subscribed by companies increasing their capital, a decrease of 29.9% was registered in the interannual rate for public limited companies, while an increase of 33.2% was recorded for private limited companies.

	Total	Variation rate	
		Inter-monthly	Interannual
<b>Mercantile companies created</b>			
<b>PUBLIC LIMITED COMPANIES</b>			
Number	97	-9.35	-37.01
Capital (thousands of euros)	64,093	-46.46	-68.53
<b>PRIVATE LIMITED COMPANIES</b>			
Number	7,974	0.28	-25.65
Capital (thousands of euros)	552,650	48.98	-4.18
<b>Mercantile Companies that increased capital</b>			
<b>PUBLIC LIMITED COMPANIES</b>			
Number	343	16.27	-14.04
Capital (thousands of euros)	876,606	-59.84	-29.90
<b>PRIVATE LIMITED COMPANIES</b>			
Number	3,265	14.08	8.11
Capital (thousands of euros)	2,664,812	71.16	33.21

### **Aragón registers the greatest average capital in companies created and in companies increasing their capital**

The Autonomous Community with the greatest average capital subscribed by the mercantile companies created in July was Aragón (348,066 euros). In contrast, Canarias registered the least average capital subscribed (10,592 euros).

Aragón also recorded the greatest average capital subscribed by companies increasing their capital (3,650,773 euros), while La Rioja recorded the least average capital subscribed (179,762 euros).

### **Comunidad de Madrid accounts for 41.0% of the total capital subscribed by the companies created**

Out of the total capital subscribed in the creation of mercantile companies during the month of July, Comunidad de Madrid accounted for the highest percentage (41.0%). At the other end of the scale were Comunidad Foral de Navarra (0.3%), La Rioja and Cantabria (0.2%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (46.1%), while La Rioja recorded the lowest (0.1%).

Autonomous community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
<b>TOTAL</b>	<b>76,333</b>	<b>980,732</b>	<b>100.00%</b>	<b>100.00%</b>
Andalucía	23,417	452,971	4.86%	6.19%
Aragón	348,066	3,650,773	8.58%	11.34%
Asturias (Principado de)	50,353	312,842	0.69%	0.34%
Balears (Illes)	21,593	589,247	0.90%	1.41%
Canarias	10,592	255,935	0.58%	0.77%
Cantabria	31,170	569,682	0.24%	0.35%
Castilla y León	200,755	280,899	11.16%	1.18%
Castilla-La Mancha	12,754	435,906	1.04%	1.83%
Cataluña	44,711	747,623	9.61%	17.73%
Comunitat Valenciana	23,290	552,958	3.64%	5.59%
Extremadura	21,544	193,256	0.36%	0.23%
Galicia	167,266	424,576	10.17%	1.89%
Madrid (Comunidad de)	161,262	2,277,787	41.02%	46.12%
Murcia (Región de)	37,354	336,883	1.62%	1.46%
Navarra (Comunidad Foral de)	11,662	538,489	0.26%	0.71%
País Vasco	107,976	748,240	5.09%	2.64%
Rioja (La)	26,282	179,762	0.17%	0.11%
Ceuta y Melilla	3,429	720,000	0.00%	0.08%

### **Provincial information**

From now on, the provincial results that were offered in this press release may be viewed at the following address of the INE website:

<http://www.ine.es/daco/daco42/daco424/smpro0708.pdf>

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

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## Mercantile companies (MC) July 2008. Provisional Data

### MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>8,080</b>	<b>616,774</b>	<b>601,446</b>	<b>97</b>	<b>64,093</b>	<b>48,764</b>	<b>7,974</b>	<b>552,650</b>	<b>552,650</b>
Andalucía	1,279	29,950	29,290	8	1,592	931	1,265	28,339	28,339
Aragón	152	52,907	52,862	1	60	15	150	52,846	52,846
Asturias (Principado de)	85	4,280	4,205	4	920	845	81	3,360	3,360
Balears (Illes)	258	5,571	5,526	1	60	15	257	5,511	5,511
Canarias	336	3,559	3,559	1	60	60	334	3,489	3,489
Cantabria	47	1,465	1,465	-	-	-	47	1,465	1,465
Castilla y León	343	68,859	68,838	2	121	100	341	68,738	68,738
Castilla-La Mancha	501	6,390	6,165	4	485	260	497	5,905	5,905
Cataluña	1,326	59,288	58,682	23	3,415	2,809	1,303	55,873	55,873
Comunitat Valenciana	965	22,475	22,373	3	208	106	962	22,266	22,266
Extremadura	103	2,219	2,219	1	60	60	102	2,159	2,159
Galicia	375	62,725	62,725	3	223	223	372	62,502	62,502
Madrid (Comunidad de)	1,569	253,021	239,526	40	55,965	42,470	1,528	197,053	197,053
Murcia (Región de)	268	10,011	9,957	2	592	538	266	9,419	9,419
Navarra (Comunidad Foral de)	136	1,586	1,586	2	120	120	134	1,466	1,466
Pais Vasco	291	31,421	31,421	2	210	210	289	31,211	31,211
Rioja (La)	39	1,025	1,025	-	-	-	39	1,025	1,025
Ceuta	7	24	24	-	-	-	7	24	24
Melilla	-	-	-	-	-	-	-	-	-

\* The total general includes collective societies and limited partnership

15th September 2008

## MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>3,611</b>	<b>3,541,422</b>	<b>343</b>	<b>876,606</b>	<b>3,265</b>	<b>2,664,812</b>	<b>1,049</b>	<b>766</b>	<b>219</b>	<b>64</b>
Andalucía	484	219,238	39	62,025	445	157,215	151	117	18	16
Aragón	110	401,584	14	328,435	96	73,149	33	25	6	2
Asturias (Principado de)	38	11,888	3	4,620	35	7,268	9	8	1	-
Balears (Illes)	85	50,086	11	18,852	74	31,234	38	38	-	-
Canarias	107	27,386	3	6,890	104	20,495	29	25	2	2
Cantabria	22	12,533	2	887	20	11,646	10	9	-	1
Castilla y León	149	41,855	11	9,916	138	31,938	56	43	12	1
Castilla-La Mancha	149	64,950	11	5,727	138	59,223	18	16	2	0
Cataluña	840	628,003	93	90,651	746	537,349	132	99	14	19
Comunitat Valenciana	358	197,958	23	43,102	333	154,853	114	77	29	8
Extremadura	43	8,310	3	1,740	40	6,570	25	24	0	1
Galicia	158	67,083	10	15,905	148	51,178	61	51	6	4
Madrid (Comunidad de)	717	1,633,173	92	242,777	625	1,390,396	315	195	115	5
Murcia (Región de)	154	51,880	5	5,203	149	46,677	2	2	-	-
Navarra (Comunidad Foral de)	47	25,309	6	3,422	41	21,888	2	1	1	-
Pais Vasco	125	93,530	13	33,574	112	59,956	48	31	13	4
Rioja (La)	21	3,775	3	580	18	3,196	2	1	-	1
Ceuta	3	580	-	-	3	580	4	4	-	-
Melilla	1	2,300	1	2,300	-	-	-	-	-	-

\* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) JULY 2008 (2/3)

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>120</b>	<b>660,211</b>	<b>473</b>	<b>470,817</b>
Andalucía	10	566,465	53	17,025
Aragón	2	2,941	12	2,622
Asturias (Principado de)	1	45	4	1,406
Balears (Illes)	3	241	9	1,417
Canarias	-	-	11	4,740
Cantabria	2	90	5	74
Castilla y León	5	2,471	22	13,406
Castilla-la-Mancha	6	3,708	11	2,478
Cataluña	24	8,198	127	53,201
Comunidad Valenciana	6	1,858	42	16,578
Extremadura	1	216	4	1,152
Galicia	6	428	18	4,100
Madrid (Comunidad de)	45	41,234	104	344,540
Murcia (Región de)	2	29,990	20	2,603
Navarra (Comunidad Foral de)	1	1,200	5	210
País Vasco	5	1,081	20	5,138
Rioja (La)	1	45	6	127
Ceuta y Melilla	-	-	-	-

### MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

	Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2007 JULY	10,920	784,361	10,879	780,420	-	-	41	3,940
AUGUST	9,124	1,331,223	9,071	1,299,148	2	132	51	31,943
SEPTEMBER	9,258	491,114	9,231	489,375	3	198	24	1,541
OCTOBER	10,249	627,394	10,175	621,996	1	66	73	5,332
NOVEMBER	10,682	1,164,550	10,634	1,163,270	2	147	46	1,132
DECEMBER	8,524	1,171,588	8,480	1,164,331	2	139	42	7,118
2008 JANUARY	11,812	1,148,986	11,719	1,142,753	1	61	92	6,172
FEBRUARY	11,936	1,186,401	11,859	1,178,488	1	1,353	76	6,561
MARCH	9,763	537,411	9,575	530,091	1	69	187	7,251
APRIL	11,127	476,356	10,884	466,711	1	60	242	9,584
MAY	9,537	994,696	9,311	986,782	4	267	222	7,647
JUNE	8,376	514,782	8,059	490,646	5	547	312	23,588
JULY	8,308	620,749	8,080	616,774	6	412	222	3,563

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