

14 September 2009

**Mercantile Companies Statistics  
July 2009. Provisional data**

**The number of mercantile companies created in July decreases  
24.3% as compared with the same month of 2008**

**The number of mercantile companies dissolved increases 2.8% in  
the interannual rate**

During the month of July a total of 6,119 mercantile companies were created, 24.3% fewer than in the same month of 2008 and 10.6% less than in June 2009. The capital subscribed for their constitution exceeded 342 million euros, indicating a decrease of 44.5% as compared with July of the previous year. The average capital subscribed (55,928 euros) registered an interannual decrease of 26.7%.

On the other hand, during the month of July, 2,748 mercantile companies increased their capital, 23.9% less than for the same month of 2008. The capital subscribed in the increases recorded an interannual decrease of 9.5% and exceeded 3,205 million euros. The average capital subscribed in these transactions (1,166,340 euros) increased 18.9%.

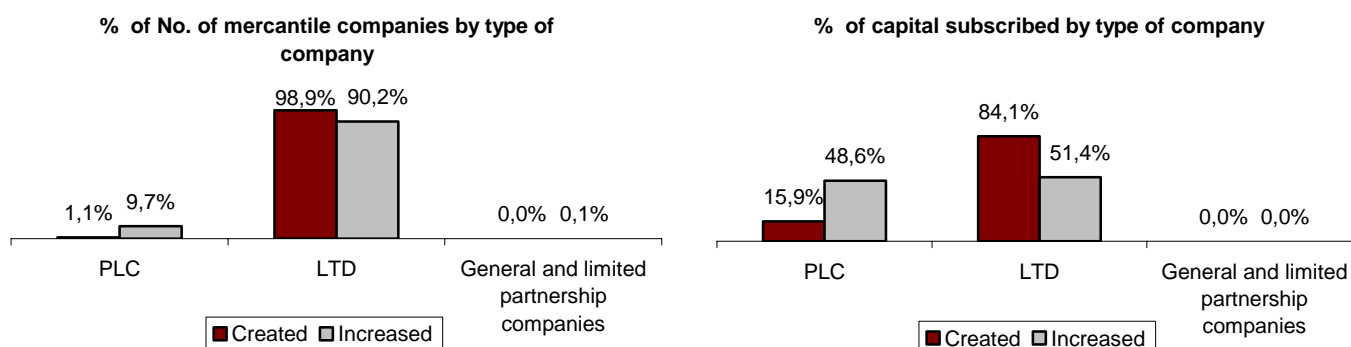
The number of companies dissolved in July was 1,078, indicating an interannual increase of 2.8%. Of these, 76.3% did so voluntarily, 12.0% due to mergers and the remaining 11.7% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
<b>Mercantile companies created</b>				
Number	6.119	-10,6	-24,3	-30,1
Capital subscribed (thousands of euros)	342.223	-28,2	-44,5	-44,6
Average capital subscribed (euros)	55.928	-19,6	-26,7	-20,7
<b>Mercantile companies that increased capital</b>				
Number	2.748	-5,4	-23,9	-16,4
Capital subscribed (thousands of euros)	3.205.101	24,4	-9,5	-23,9
Average capital subscribed (euros)	1.166.340	31,5	18,9	-9,0
<b>Mercantile companies dissolved</b>				
Number	1.078	-7,9	2,8	6,6
-Voluntary	823	-13,8	7,4	7,8
-Mergers	129	15,2	-41,1	-9,7
-Others	126	21,2	96,9	18,7

## Private limited companies account for 98.9% of the companies created, and 90.2% of those increasing their capital

Out of the 6,119 mercantile companies created in the month of July, 98.9% were private limited companies, and 1.1% were public limited companies. Out of the 2,748 companies that increased their capital, 90.2% were private limited companies and 9.7% were public limited companies.

84.1% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 15.9% by public limited companies. Regarding the capital subscribed in capital increases, 51.4% corresponded to private limited companies, and 48.6% to public limited companies.



In July, the number of public limited companies created decreased 32.0% in the interannual rate, and the number of private limited companies created decreased 24.1%. Considering the companies that increased their capital, the number of public limited companies decreased 22.4%, and that of private limited companies did so by 24.0%.

The capital subscribed by the mercantile companies created decreased 15.0% in interannual terms in the case of the public limited companies, and 47.9% in the case of private limited companies. As per the capital subscribed by the companies that increased their capital, the interannual rate for public limited companies increased 77.6%, while that for private limited companies decreased 38.2%.

	Total	Variation rate	
		Inter-monthly	Interannual
<b>Mercantile companies created</b>			
<b>PUBLIC LIMITED COMPANIES</b>			
Number	66	-7,0	-32,0
Capital (thousands of euros)	54.507	-32,5	-15,0
<b>PRIVATE LIMITED COMPANIES</b>			
Number	6.053	-10,7	-24,1
Capital (thousands of euros)	287.716	-27,3	-47,9
<b>Mercantile Companies that increased capital</b>			
<b>PUBLIC LIMITED COMPANIES</b>			
Number	266	-1,5	-22,4
Capital (thousands of euros)	1.556.929	46,0	77,6
<b>PRIVATE LIMITED COMPANIES</b>			
Number	2.480	-5,9	-24,0
Capital (thousands of euros)	1.646.671	9,0	-38,2

## Comunidad Foral de Navarra registers the greatest average capital in companies created, and Comunidad de Madrid in companies increasing their capital

By Autonomous Community, Comunidad Foral de Navarra presented the greatest average capital subscribed by the mercantile companies created in July (416,968 euros). In contrast, Cantabria registered the least average capital subscribed (8,881 euros). Comunidad de Madrid had the greatest average capital subscribed by companies increasing capital (1,840,435 euros) and Extremadura had the lowest (121,267 euros).

## Cataluña accounts for 35.2% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies in July, Cataluña accounted for the highest percentage (35.2%), while Cantabria accounted for the lowest percentage (0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (35.8%), whilst La Rioja recorded the lowest (0.0%).

Autonomous community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increase capital
<b>TOTAL</b>	<b>55.928</b>	<b>1.166.340</b>	<b>100,0</b>	<b>100,0</b>
Andalucía	29.103	706.240	7,7	6,3
Aragón	169.672	592.381	6,5	1,6
Asturias (Principado de)	35.588	146.229	1,1	0,2
Balears (Illes)	12.789	492.429	0,5	1,4
Canarias	17.864	471.163	1,2	1,4
Cantabria	8.881	337.273	0,1	0,1
Castilla y León	112.514	577.059	8,0	2,7
Castilla-La Mancha	39.319	417.109	2,5	1,2
Cataluña	104.178	1.727.903	35,2	33,7
Comunitat Valenciana	23.540	926.778	5,0	7,3
Extremadura	25.232	121.267	0,6	0,2
Galicia	25.986	587.455	2,7	2,5
Madrid (Comunidad de)	35.236	1.840.435	13,3	35,8
Murcia (Región de)	107.597	594.638	5,7	1,3
Navarra (Comunidad Foral de)	416.968	1.250.741	7,7	1,1
País Vasco	35.217	917.446	2,2	2,9
Rioja (La)	13.951	159.125	0,2	0,0
Ceuta	3.000	629.000	0,0	0,0
Melilla	3.500	3.665.000	0,0	0,3

## Provincial information

The provincial results that were provided in this Press release may henceforth be viewed at the following address of the INE website:

<http://www.ine.es/daco/daco42/daco424/smp0709.pdf>

For further information see **INEbase-[www.ine.es](http://www.ine.es)** All press releases at: **[www.ine.es/prensa/prensa\\_en.htm](http://www.ine.es/prensa/prensa_en.htm)**

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## Mercantile companies (MC)

July 2009. Provisional Data

### MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>6.119</b>	<b>342.223</b>	<b>319.601</b>	<b>66</b>	<b>54.507</b>	<b>31.884</b>	<b>6.053</b>	<b>287.716</b>	<b>287.716</b>
Andalucía	900	26.192	25.979	7	451	238	893	25.740	25.740
Aragón	131	22.227	18.986	5	14.507	11.266	126	7.720	7.720
Asturias (Principado de)	102	3.630	3.630	2	162	162	100	3.468	3.468
Balears (Illes)	147	1.880	1.880	1	300	300	146	1.580	1.580
Canarias	228	4.074	4.028	1	60	15	227	4.013	4.013
Cantabria	42	373	328	1	61	15	41	312	312
Castilla y León	243	27.341	27.341	1	61	61	242	27.280	27.280
Castilla-La Mancha	216	8.493	8.493	2	761	761	214	7.732	7.732
Cataluña	1.155	120.326	120.234	13	4.221	4.129	1.142	116.105	116.105
Comunitat Valenciana	724	17.042	17.042	1	61	61	723	16.981	16.981
Extremadura	82	2.069	1.319	2	1.060	310	80	1.009	1.009
Galicia	352	9.147	9.132	1	60	45	351	9.087	9.087
Madrid (Comunidad de)	1.295	45.630	45.498	24	8.159	8.027	1.271	37.471	37.471
Murcia (Región de)	181	19.475	19.433	1	60	18	180	19.415	19.415
Navarra (Comunidad Foral de)	63	26.269	8.223	2	24.261	6.215	61	2.008	2.008
Pais Vasco	212	7.466	7.466	2	261	261	210	7.205	7.205
Rioja (La)	41	572	572	-	-	-	41	572	572
Ceuta	1	3	3	-	-	-	1	3	3
Melilla	4	14	14	-	-	-	4	14	14

\* The total general includes collective societies and limited partnership

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## MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2.748</b>	<b>3.205.101</b>	<b>266</b>	<b>1.556.929</b>	<b>2.480</b>	<b>1.646.671</b>	<b>1.078</b>	<b>823</b>	<b>129</b>	<b>126</b>
Andalucía	288	203.396	20	84.276	268	119.120	121	111	3	7
Aragón	84	49.759	10	34.740	74	15.020	36	27	4	5
Asturias (Principado de)	48	7.019	5	1.430	43	5.589	38	32	2	4
Balears (Illes)	91	44.811	8	6.935	83	37.877	27	25	-	2
Canarias	92	43.347	3	19.743	89	23.604	54	45	7	-
Cantabria	11	3.710	-	-	11	3.710	9	9	-	-
Castilla y León	152	87.714	9	17.161	143	70.553	57	47	7	3
Castilla-La Mancha	92	38.373	8	13.022	84	25.351	24	20	2	2
Cataluña	626	1.081.667	63	414.660	562	665.508	154	103	11	40
Comunitat Valenciana	252	233.548	22	66.400	229	167.147	117	76	16	25
Extremadura	45	5.457	2	428	43	5.029	24	23	1	0
Galicia	134	78.719	8	9.843	126	68.876	61	39	13	9
Madrid (Comunidad de)	623	1.146.591	87	825.265	536	321.326	262	197	55	10
Murcia (Región de)	69	41.030	4	1.039	65	39.991	5	2	1	2
Navarra (Comunidad Foral de)	27	33.770	3	1.972	24	31.798	7	7	-	-
Pais Vasco	101	92.663	14	60.015	87	32.647	74	54	7	13
Rioja (La)	8	1.273	-	-	8	1.273	7	5	-	2
Ceuta	2	1.258	-	-	2	1.258	1	1	-	-
Melilla	3	10.995	-	-	3	10.995	-	-	-	-

\* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) JULY 2009 (2/3)

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>75</b>	<b>192.310</b>	<b>483</b>	<b>696.425</b>
Andalucía	6	2.910	46	23.232
Aragón	2	855	10	4.077
Asturias (Principado de)	2	90	8	415
Balears (Illes)	-	-	18	18.189
Canarias	3	287	17	23.754
Cantabria	1	472	2	2.265
Castilla y León	6	6.855	28	26.007
Castilla-la-Mancha	5	4.230	7	1.879
Cataluña	17	100.978	119	173.134
Comunidad Valenciana	4	18.738	41	15.410
Extremadura	1	32	4	18
Galicia	4	375	14	8.131
Madrid (Comunidad de)	21	56.228	131	364.491
Murcia (Región de)	-	-	10	814
Navarra (Comunidad Foral de)	-	-	2	16.894
País Vasco	3	260	21	16.027
Rioja (La)	-	-	5	1.691
Ceuta y Melilla	-	-	-	-

### MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2008	JUNE	8.308	620.749	8.080	616.774	6	412	222	3.563
	JULY	5.927	368.906	5.705	366.147	3	630	219	2.129
	AUGUST	7.436	455.227	7.323	451.239	4	281	109	3.706
	SEPTEMBER	6.999	618.329	6.857	607.637	4	527	138	10.165
	OCTOBER	6.763	412.562	6.619	363.796	1	91	143	48.674
	NOVEMBER	6.582	828.920	6.457	828.084	1	66	124	770
2009	DECEMBER	6.626	659.301	6.479	609.026	3	126	144	50.149
	JANUARY	7.710	717.576	7.582	686.626	-	-	128	30.950
	FEBRUARY	8.505	389.006	8.404	388.094	1	192	100	720
	MARCH	6.401	239.326	6.341	238.811	2	122	58	393
	APRIL	6.831	322.970	6.765	256.857	3	288	63	65.825
	MAY	6.907	515.458	6.847	476.368	5	826	55	38.264
	JUNE	6.182	346.440	6.119	342.223	4	264	59	3.954

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