

13 September 2012

Mercantile Companies Statistics

July 2012. *Provisional data*

6,909 mercantile companies are created in July (interannual increase of 6.7%) and 1,630 mercantile companies dissolved are registered (interannual increase of 33.9%)

112,984 euros is the average capital subscribed by the mercantile companies created

6,909 mercantile companies were created in July, 6.7% more than in the same month of 2011, and 8.5% less than in June 2012. The capital subscribed for their constitution exceeded 780 million euros, representing an increase of 61.3% as compared with July of the previous year. The average capital subscribed (112,984 euros) registered an interannual increase of 51.2%.

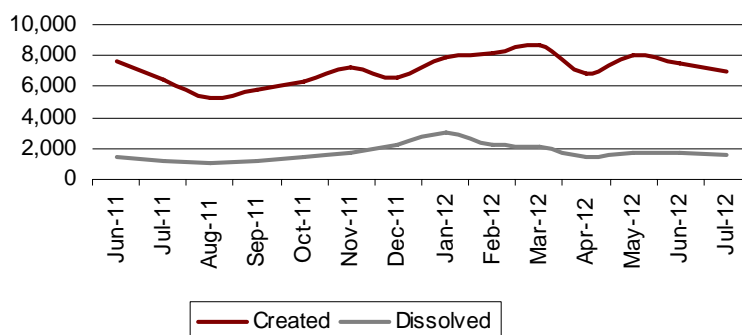
On the other hand, 2,703 mercantile companies increased their capital in July, 4.5% less than in the same month of 2011. The capital subscribed in the increases registered an interannual decrease of 16.6%, and exceeded 5,114 million euros. The average capital subscribed in these transactions (1,892,040 euros) decreased 12.6%.

The number of companies dissolved in July was 1,630, indicating an interannual increase of 33.9%. Of these, 64.2% did so voluntarily, 9.4% due to mergers and the remaining 26.4% for other reasons.

Mercantile companies created, increasing their capital and dissolved

	Total	% variation		
		Inter-monthly	Interannual	Interannual accumulated
Mercantile companies created				
Number	6,909	-8.5	6.7	1.3
Capital subscribed (thousands of euros)	780,608	-47.7	61.3	-65.3
Average capital subscribed (euros)	112,984	-42.9	51.2	-65.7
Mercantile companies increasing their capital				
Number	2,703	-8.1	-4.5	3.2
Capital subscribed (thousands of euros)	5,114,183	56.4	-16.6	-36.3
Average capital subscribed (euros)	1,892,040	70.2	-12.6	-38.3
Mercantile companies dissolved				
Number	1,630	-2.5	33.9	14.1
-Voluntary	1,047	-0.1	30.9	11.2
-Merger	153	17.7	16.8	-15.5
-Other	430	-12.8	50.3	48.0

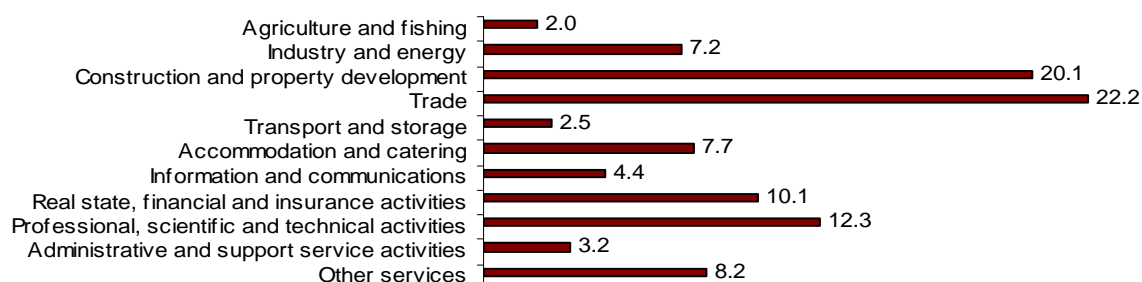
Mercantile companies created and dissolved



Results by main economic activity and type of society

22.2% of the mercantile companies created in the month of July corresponded to *Trade* and 20.1% to *Construction and property development*.

% mercantile companies created by main economic activity



Out of the total mercantile companies created in the month of July, 99.3% were private limited companies and 0.6% were public limited companies. Out of the total companies that increased their capital, 91.1% were private limited companies and 8.8% were public limited companies.

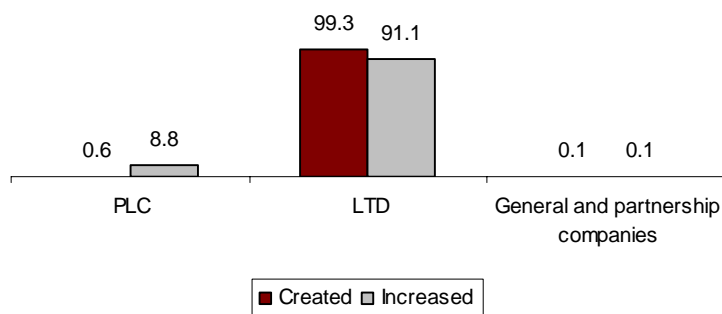
61.2% of the capital registered by the mercantile companies created was subscribed by public limited companies, and 38.8% by private limited companies. Regarding the capital subscribed in capital increases, 52.5% corresponded to private limited companies, and 44.8% to public limited companies.

The interannual rate of the number of public limited companies created in July decreased 28.3% and the rate for private limited companies increased 7.0%.

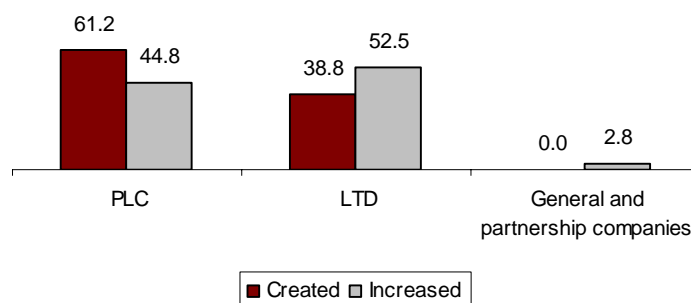
Considering the companies that increased their capital, the number of public limited companies registered an interannual decrease of 0.4%, and the rate for private limited companies 5.0%.

The capital subscribed by the public limited companies created increased 456.4% and decreased 23.9% in private limited companies. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies registered a decrease of 45.0%, and a decrease of 36.3% in private limited companies.

% of mercantile companies by type of company



% of capital subscribed by type of company



Results by Autonomous City and Community

Comunidad de Madrid presented the greatest average capital subscribed by the mercantile companies created in July, with 377,053 euros. In turn, La Rioja registered the least average capital subscribed (4,643 euros).

Comunidad Foral de Navarra recorded the greatest average capital subscribed by companies increasing their capital (8,206,250 euros), while La Rioja recorded the least average capital subscribed (99,143 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of July, Comunidad de Madrid accounted for the highest percentage (71.5%), while La Rioja and Cantabria recorded the lowest percentage (both with 0.0%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (25.0%), while La Rioja recorded the lowest (0.0%).

Average capital subscribed by Autonomous Cities and Communities

	Average capital subscribed (euros)		% capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	112,984	1,892,040	100.0	100.0
Andalucía	48,481	1,641,686	7.0	11.4
Aragón	58,417	543,630	1.3	0.6
Asturias, Principado de	65,490	347,771	0.9	0.2
Balears, Illes	38,988	754,977	0.8	1.3
Canarias	7,528	370,000	0.2	0.5
Cantabria	6,833	6,167,438	0.0	1.9
Castilla y León	36,824	316,206	1.1	0.7
Castilla - La Mancha	20,101	336,156	0.5	0.7
Cataluña	30,445	1,671,561	5.0	19.7
Comunitat Valenciana	26,625	4,035,246	3.0	22.8
Extremadura	25,254	104,926	0.2	0.1
Galicia	42,781	2,270,355	1.8	6.1
Madrid, Comunidad de	377,053	2,263,758	71.5	25.0
Murcia, Región de	42,602	475,421	1.2	0.9
Navarra, Comunidad Foral de	128,071	8,206,250	0.9	2.6
País Vasco	125,167	2,491,175	3.8	5.6
Rioja, La	4,643	99,143	0.0	0.0
Ceuta	6,000	0	0.0	0.0
Melilla	1,179,750	102,000	0.6	0.1

Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpo0712_en.pdf

Mercantile Companies Statistics

July 2012. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6,909	780,608	702,059	43	477,595	399,091	6,862	302,918	302,918
Andalucía	1,135	55,025	54,980	3	2,834	2,789	1,132	52,191	52,191
Aragón	175	10,223	10,223	0	0	0	175	10,223	10,223
Asturias, Principado de	102	6,680	4,010	2	5,310	2,640	100	1,370	1,370
Balears, Illes	167	6,511	6,511	-	-	-	167	6,511	6,511
Canarias	250	1,883	1,883	0	0	0	250	1,883	1,883
Cantabria	42	287	287	-	-	-	42	287	287
Castilla y León	233	8,579	8,534	2	120	75	231	8,459	8,459
Castilla - La Mancha	208	4,179	4,136	2	121	77	206	4,058	4,058
Cataluña	1,285	39,122	38,942	13	2,127	1,992	1,269	36,901	36,901
Comunitat Valenciana	865	23,031	22,806	3	420	195	862	22,611	22,611
Extremadura	71	1,793	1,793	0	0	0	71	1,793	1,793
Galicia	333	14,246	14,111	3	180	45	330	14,066	14,066
Madrid, Comunidad de	1,480	558,038	482,833	14	466,423	391,218	1,465	91,614	91,614
Murcia, Región de	226	9,628	9,628	-	-	-	226	9,628	9,628
Navarra, Comunidad Foral de	56	7,172	7,172	-	-	-	56	7,172	7,172
País Vasco	234	29,289	29,289	1	60	60	233	29,229	29,229
Rioja, La	42	195	195	-	-	-	42	195	195
Ceuta	1	6	6	-	-	-	1	6	6
Melilla	4	4719	4719	-	-	-	4	4719	4719

* The general total includes collective societies and partnership companies

July 2012. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,703	5,114,183	237	2,290,392	2,463	2,682,544	1,630	1,047	153	430
Andalucía	354	581,157	22	30,761	332	550,394	196	154	8	34
Aragón	54	29,356	4	1,420	50	27,936	44	30	2	12
Asturias, Principado de	35	12,172	6	5,373	29	6,799	31	21	-	10
Balears, Illes	88	66,438	8	11,319	80	55,119	57	37	11	9
Canarias	69	25,529	1	4,000	68	21,529	67	59	5	-
Cantabria	16	98,679	1	96,548	15	2,132	17	12	-	5
Castilla y León	107	33,834	5	1,255	102	32,579	79	61	2	16
Castilla - La Mancha	109	36,641	9	3,752	100	32,889	53	25	1	27
Cataluña	602	1,006,280	56	381,789	545	624,492	261	137	15	109
Comunitat Valenciana	289	1,166,186	12	1,020,194	277	145,992	159	88	10	61
Extremadura	27	2,833	0	0	27	2,833	21	15	4	2
Galicia	138	313,310	20	243,217	118	70,092	112	77	5	30
Madrid, Comunidad de	565	1,279,023	71	252,470	493	1,015,553	378	251	71	56
Murcia, Región de	95	45,165	2	218	93	44,947	21	11	2	8
Navarra, Comunidad Foral de	16	131,300	-	-	15	1,053	6	-	-	6
País Vasco	114	283,994	19	238,042	95	45,952	110	58	12	40
Rioja, La	21	2,082	1	36	20	2,046	16	9	5	2
Ceuta	2	0	-	-	2	0	-	-	-	-
Melilla	2	204	-	-	2	204	2	2	-	-

* The general total includes collective societies and partnership companies

July 2012. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	52	129,926	536	3,043,514
Andalucía	4	108,133	57	19,158
Aragón	3	293	21	2,286,747
Asturias, Principado de	1	90	4	257
Balears, Illes	-	-	10	2,252
Canarias	1	32	14	15,480
Cantabria	1	4,508	3	65
Castilla y León	4	1,179	19	30,930
Castilla - La Mancha	-	-	11	1,364
Cataluña	9	2,213	131	168,964
Comunitat Valenciana	4	792	46	49,788
Extremadura	-	-	4	1,237
Galicia	6	4,425	24	8,484
Madrid, Comunidad de	17	8,141	144	364,215
Murcia, Región de	-	-	12	1,599
Navarra, Comunidad Foral de	1	19	2	824
País Vasco	1	102	30	73,475
Rioja, La	-	-	4	18,674
Ceuta	-	-	-	-
Melilla	-	-	-	-

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2011	July	6,523	484,922	6,483	483,973	1	120	39	829
	August	5,331	214,803	5,306	209,831	1	60	24	4,911
	September	5,781	2,825,368	5,749	2,823,569	-	-	32	1,799
	October	6,400	311,612	6,378	311,228	-	-	22	384
	November	7,358	448,207	7,245	387,240	2	135	111	60,832
2012	December	6,645	2,208,235	6,602	2,207,489	-	-	43	745
	January	7,995	755,780	7,951	755,301	4	300	40	179
	February	8,289	560,651	8,214	551,409	-	-	75	9,242
	March	8,779	1,107,815	8,733	1,106,344	4	346	42	1,125
	April	6,881	285,726	6,843	277,007	6	527	32	8,193
	May	8,064	398,706	8,031	398,286	-	-	33	421
	June	7,593	1,500,000	7,550	1,493,661	2	128	41	6,210
	July	6,952	780,847	6,909	780,608	2	156	41	83