

10 September 2020

**Mercantile Companies Statistics (MC)**  
July 2020. Provisional data

**In July, 7,636 mercantile companies were created, 13.4% more than in June. Of these, 23.5% have *Commerce* as their main activity**

**The number of mercantile companies created was 2.4% less than in the same month of 2019**

**The number of mercantile companies dissolved, 1,432, is 28.8% less than the previous month. Of these, 17.6% have *Commerce* as their main activity**

In July, 7,636 mercantile companies were created, 2.4% less than in the same month of 2019. The subscribed capital for their constitution exceeded 461 million euros, with an annual decrease of 42.7%. The average subscribed capital (60,407 euros) decreased by 41.3%.

On the other hand, 2,251 mercantile companies increased their capital in July, 11.5% less than in the same month of 2019. The capital subscribed in the increases grew 12.6% and exceeded 2,074 million euros. The average subscribed capital in these transactions (921,810 euros) increased by 27.2% in the annual rate.

The number of mercantile companies dissolved in July was 1,432, indicating 11.9% less than in the same month of 2019. Of these, 75.0% did so voluntarily, 12.7% due to mergers and the remaining 12.3% for other reasons.

**Mercantile companies created, increasing their capital and dissolved**  
July 2020

July 2020

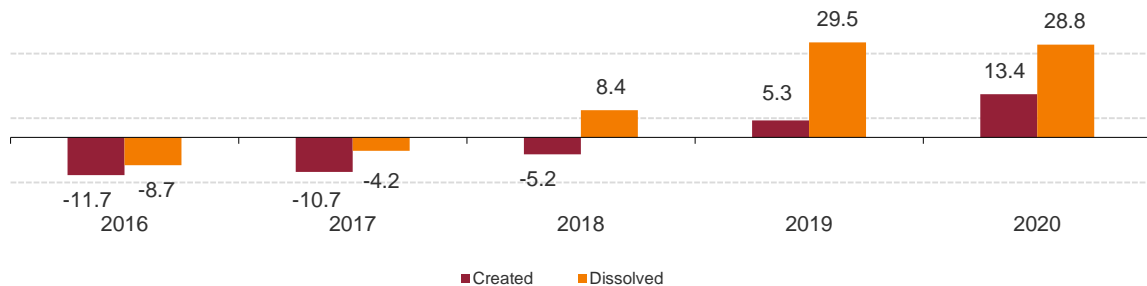
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	7,636	13.4	-2.4	-26.4
Capital subscribed (thousands of euros)	461,265	17.3	-42.7	-23.4
Average capital subscribed (euros)	60,407	3.4	-41.3	4.1
<b>Mercantile companies increasing their capital</b>				
Number	2,251	16.3	-11.5	-22.1
Capital subscribed (thousands of euros)	2,074,995	95.3	12.6	-24.9
Average capital subscribed (euros)	921,810	67.9	27.2	-3.6
<b>Mercantile companies dissolved</b>				
Number	1,432	28.8	-11.9	-24.8
- Voluntary	1,074	31.6	-4.2	-21.0
- Merger	182	13.0	-37.7	-38.1
- Other	176	30.4	-17.0	-32.7

## Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between June and July in the last five years. In 2020, the monthly variation in the number of companies created was 13.4% and 28.8% in the number of companies dissolved.

### Performance of the monthly rate of mercantile companies created and dissolved

July variation is compared with June of the same year. Percentage

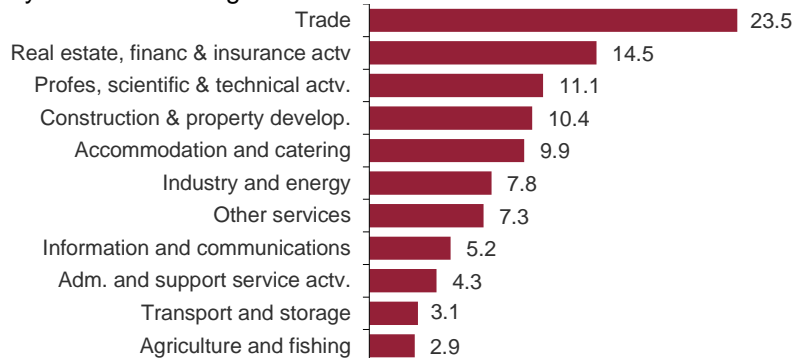


## Results by main economic activity

Of the mercantile companies created in June, 23.5% corresponded to *Trade* and 14.5% to *Real estate, financial and insurance companies*. Regarding dissolved companies, 17.6% corresponded to *Trade* and 16.0% to *Construction*.

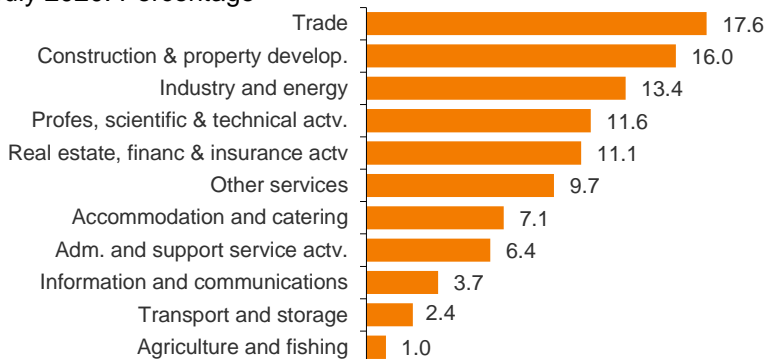
### Mercantile companies created by main economic activity

July 2020. Percentage



### Mercantile companies dissolved by main economic activity

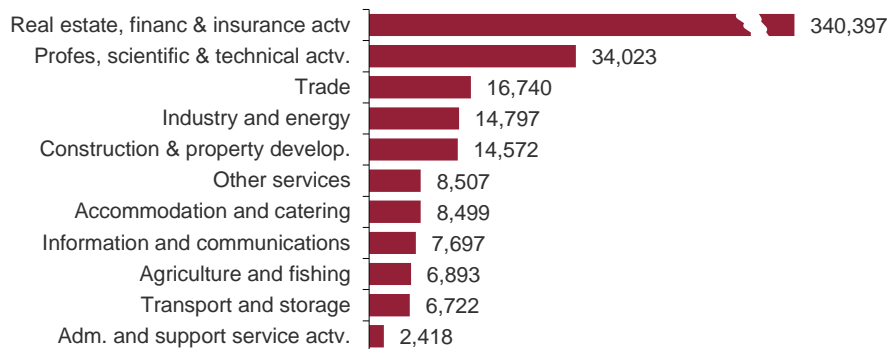
July 2020. Percentage



The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance activities*, with 340.40 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with 2.42 million.

## Capital subscribed of mercantile companies created by main economic activity

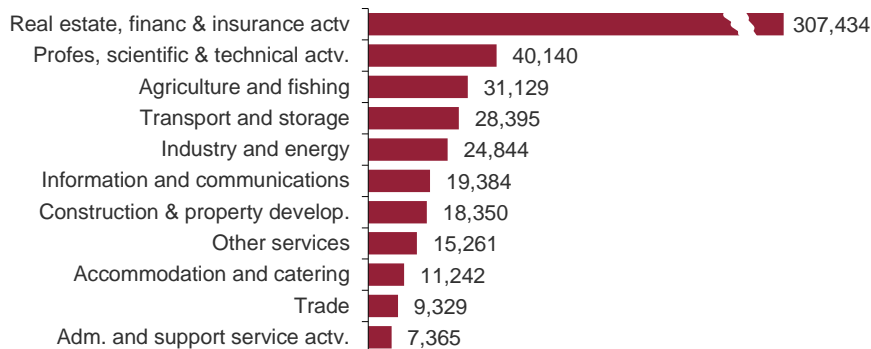
July 2020. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 307,434 euros per company. In turn, *Administrative and support service activities* registered the lowest average subscribed capital, with 7,365 euros.

## Average subscribed capital of commercial companies created, according to their main economic activity

July 2020. Euros



## Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in July were Comunidad de Madrid (1,755), Cataluña (1,455), and Andalucía (1,292).

In turn, those in which the fewest mercantile companies have been created were La Rioja (36), Comunidad Foral de Navarra (60), and Cantabria (68).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (540), Andalucía (169) and Comunitat Valenciana (127).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (four), Cantabria (10) and La Rioja (11).

## Mercantile companies created and dissolved by Autonomous Community

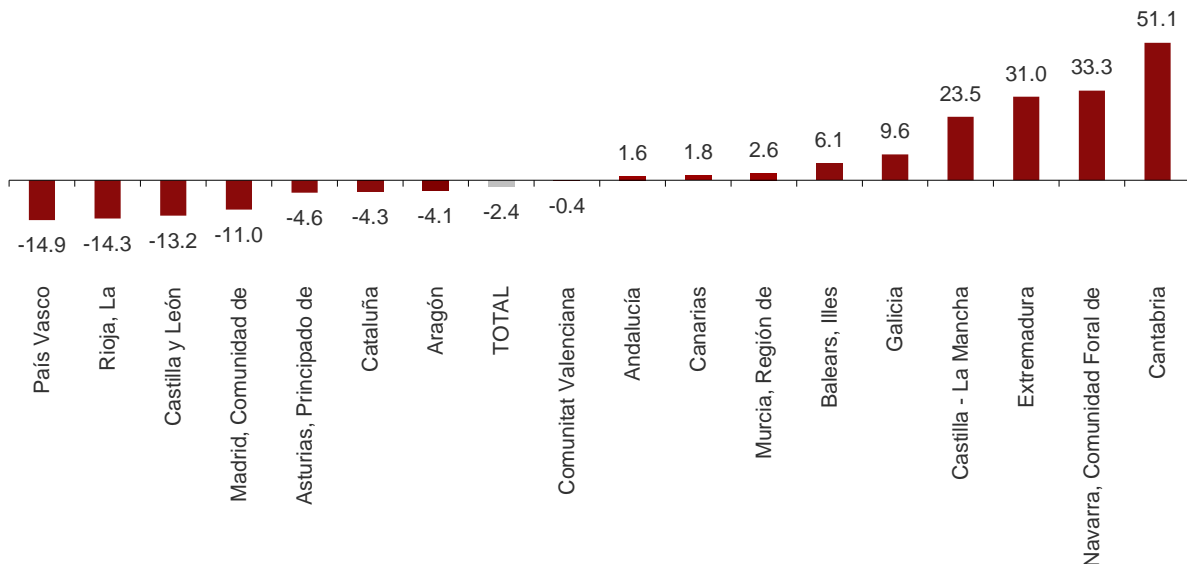
July 2020

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
<b>TOTAL</b>	7,636	-2.4	1,432	-11.9
Andalucía	1,292	1.6	169	-18.8
Aragón	141	-4.1	36	-16.3
Asturias, Principado de	103	-4.6	17	-37.0
Balears, Illes	243	6.1	93	43.1
Canarias	283	1.8	42	-33.3
Cantabria	68	51.1	10	-44.4
Castilla y León	191	-13.2	76	28.8
Castilla - La Mancha	247	23.5	23	-8.0
Cataluña	1,445	-4.3	111	5.7
Comunitat Valenciana	926	-0.4	127	-50.8
Extremadura	93	31.0	23	-11.5
Galicia	308	9.6	56	-30.0
Madrid, Comunidad de	1,755	-11.0	540	3.6
Murcia, Región de	197	2.6	22	29.4
Navarra, Comunidad Foral de	60	33.3	4	0.0
País Vasco	234	-14.9	72	-26.5
Rioja, La	36	-14.3	11	57.1

Cantabria (51.1%), Comunidad Foral de Navarra (33.3%) and Extremadura (31.0%) have the highest annual rates in the number of mercantile companies created. In turn, País Vasco (-14.9%), La Rioja (-14.3%) and Castilla y León (-13.2%) registered the largest decreases.

## Annual variation in mercantile companies created by Autonomous Community

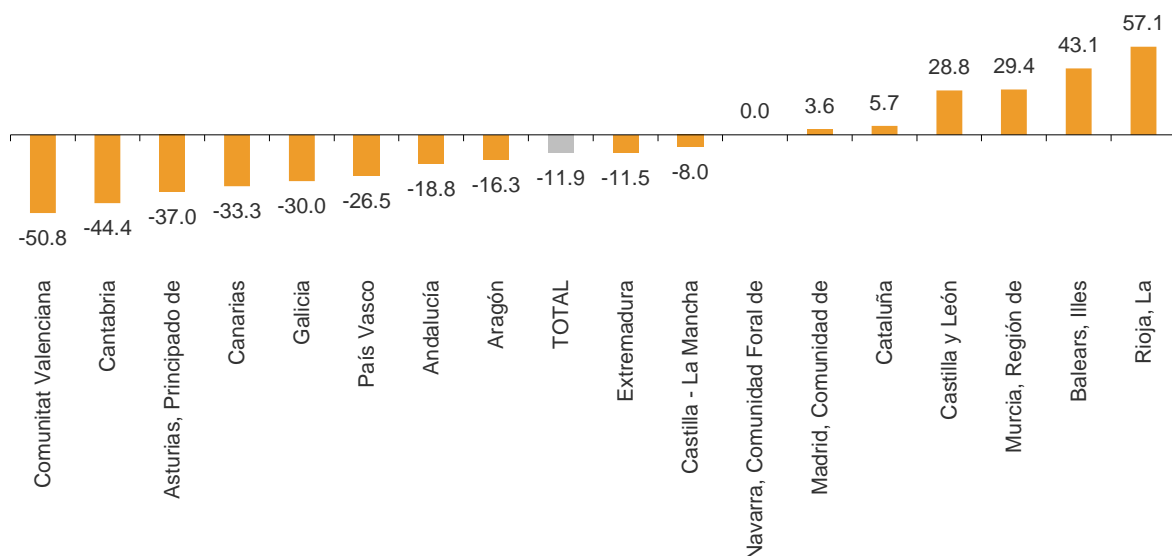
July 2020. Percentage



Regarding dissolved mercantile companies, the highest rates were recorded in La Rioja (57.1%), Illes Balears (43.1%) and Región de Murcia (29.4%). Conversely, Comunitat Valenciana (-50.8%), Cantabria (-44.4%) and Principado de Asturias (-37.0%) showed the largest decreases.

## Annual variation in mercantile companies dissolved by Autonomous Community

July 2020. Percentage



## Revision and updating of data

2020 data is provisional and will be revised when the data for the same period of the following year is published. In other words, when the data for July 2021 are published, the final data for the same month of 2020 will be disseminated.

## Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

**Type of survey:** monthly continuous survey.

**Population scope:** set of companies registered in the Central Mercantile Register.

**Geographical scope:** the entire national territory, by Autonomous Communities and provinces.

**Reference period of the results:** the calendar month.

**Reference period of the information:** the calendar month.

**Collection method:** administrative records.

For more information you can access the methodology at:

[http://www.ine.es/en/daco/daco43/metodologia\\_sm\\_en.pdf](http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf)

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

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## Mercantile Companies Statistics July 2020. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,636	461,265	458,540	28	8,810	6,085	7,608	452,455	452,455
Andalucía	1,292	28,314	28,314	1	60	60	1,291	28,254	28,254
Aragón	141	5,898	5,898	0	0	0	141	5,898	5,898
Asturias, Principado de	103	3,235	3,235	0	0	0	103	3,235	3,235
Balears, Illes	243	4,147	4,147	0	0	0	243	4,147	4,147
Canarias	283	3,804	3,684	2	160	40	281	3,644	3,644
Cantabria	68	1,670	1,670	0	0	0	68	1,670	1,670
Castilla y León	191	6,215	6,215	0	0	0	191	6,215	6,215
Castilla - La Mancha	247	5,626	5,566	2	180	120	245	5,446	5,446
Cataluña	1,445	155,959	155,239	5	1,750	1,030	1,440	154,209	154,209
Comunitat Valenciana	926	34,147	34,147	0	0	0	926	34,147	34,147
Extremadura	93	1,030	1,030	0	0	0	93	1,030	1,030
Galicia	308	106,691	106,691	0	0	0	308	106,691	106,691
Madrid, Comunidad de	1,755	88,410	86,585	14	5,610	3,785	1,741	82,800	82,800
Murcia, Región de	197	3,397	3,397	0	0	0	197	3,397	3,397
Navarra, Comunidad Foral de	60	2,542	2,542	0	0	0	60	2,542	2,542
País Vasco	234	8,414	8,414	1	692	692	233	7,722	7,722
Rioja, La	36	1,328	1,328	0	0	0	36	1,328	1,328
Ceuta	3	358	358	3	358	358	0	0	0
Melilla	11	85	85	0	0	0	11	85	85

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Volun- tary	Merg- ed	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,251	2,074,995	121	694,035	2,130	1,380,960	1,432	1,074	182	176
Andalucía	279	79,689	5	1,614	274	78,076	169	138	7	24
Aragón	48	16,112	1	1,098	47	15,015	36	25	5	6
Asturias, Principado de	26	6,660	0	0	26	6,660	17	15	1	1
Balears, Illes	57	25,555	4	2,661	53	22,894	93	57	35	1
Canarias	49	43,754	4	6,386	45	37,369	42	36	0	6
Cantabria	16	5,471	1	278	15	5,193	10	3	4	3
Castilla y León	71	9,545	2	1,297	69	8,246	76	65	7	4
Castilla - La Mancha	67	27,118	2	2,624	65	24,494	23	16	1	6
Cataluña	462	728,779	17	116,973	445	611,806	111	65	12	34
Comunitat Valenciana	235	71,148	9	5,789	226	65,358	127	89	8	30
Extremadura	16	4,125	0	0	16	4,125	23	22	0	1
Galicia	83	41,617	4	4,913	79	36,704	56	43	2	11
Madrid, Comunidad de	661	825,710	61	417,086	600	408,624	540	424	90	26
Murcia, Región de	71	22,679	1	14	70	22,666	22	10	2	10
Navarra, Comunidad Foral de	11	457	1	60	10	397	4	0	2	2
País Vasco	87	147,564	8	120,343	79	27,222	72	57	4	11
Rioja, La	10	16,615	1	12,900	9	3,715	11	9	2	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	2	2,395	0	0	2	2,395	0	0	0	0

\* The general total includes collective societies and partnership companies

## July 2020. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	26	11,382	460	1,657,495
Andalucía	5	316	63	183,614
Aragón	3	4,293	16	97,751
Asturias, Principado de	0	0	7	9,767
Balears, Illes	0	0	14	7,542
Canarias	3	690	8	6,290
Cantabria	0	0	4	1,658
Castilla y León	0	0	13	3,824
Castilla - La Mancha	1	35	15	1,210
Cataluña	4	323	94	61,853
Comunitat Valenciana	0	0	48	17,540
Extremadura	0	0	4	547
Galicia	0	0	15	86,803
Madrid, Comunidad de	8	5,313	122	995,899
Murcia, Región de	0	0	9	914
Navarra, Comunidad Foral de	0	0	2	160
País Vasco	2	411	25	182,101
Rioja, La	0	0	1	24
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

Capital in thousands of euros										
Total			Mercantile companies		Public limited labour companies		Special companies and other agencies			
		Number	Capital	Number	Capital	Number	Capital	Number	Capital	
2019	July	7,886	805,214	7,825	804,610	1	5	61	604	
	August	5,441	260,310	5,368	260,112	0	0	73	198	
	September	5,823	200,343	5,787	200,216	0	0	36	127	
	October	8,070	511,273	8,029	511,105	0	0	41	168	
	November	7,408	320,853	7,332	320,651	0	0	76	202	
	December	7,120	545,083	7,095	544,774	0	0	25	309	
2020	January	8,797	868,403	8,656	868,071	0	0	141	332	
	February	8,572	422,957	8,516	422,387	0	0	56	570	
	March	6,805	411,779	6,767	411,575	0	0	38	204	
	April	2,335	154,550	2,311	154,442	0	0	24	108	
	May	3,814	144,658	3,788	144,415	0	0	26	243	
	June	6,795	393,283	6,733	393,209	0	0	62	74	
	July	7,700	461,666	7,636	461,265	0	0	64	401	